

Earnings Release Conference

Second Quarter of FY2026

(April 1, 2026 to September 30, 2026)

October 30, 2026

Murata Manufacturing Co., Ltd.

Second Quarter of FY2026 Earnings Highlights and Topics

President CEO Norio Nakajima

Earnings Highlights for Q2 FY2026 (1/2)

Financial Results of First Half of FY2026

Revenue **1.0908 trillion yen**

- First-half revenue reached a record high, increasing 20.8% year on year and 14.2% on a constant currency basis.
- Revenue increased across a wide range of applications, including data centers and mobility, mainly in the component business, more than offsetting the decrease in revenue from multilayer resin substrates and high-frequency modules for smartphones.

Operating profit **245.9 billion yen**

- First-half operating profit reached a record high, increasing 48.9% year on year and 30.7% on a constant currency basis.
- Operating profit increased due to gains in capacity utilization from higher production output and the positive impact of a weaker yen, despite increased fixed costs and a decline in product prices.

Earnings Highlights for Q2 FY2026 (2/2)

Projected Financial Results for FY2026 (October)

Revenue 2.26 trillion yen

- Revenue is projected to reach a record high, with the forecast revised upward by 7.1%, or 150 billion yen, from the July projection.
- Revenue is expected to increase across a wide range of applications, including data centers and mobility, mainly in the component business.

Operating profit 520 billion yen

- Operating profit is projected to reach a record high, with the forecast revised upward by 20.9%, or 90 billion yen, from the July projection.
- Compared with the previous full-year forecast, increased fixed costs are expected to reduce operating profit, while gains in capacity utilization from higher production output and the positive impact of a weaker yen are expected to contribute to higher profit.

Capital Expenditures 270 billion yen

- Capital expenditures have been revised upward by 15 billion yen from the July projection, mainly for device and module products, to meet future demand.

Return to shareholders

- Annual dividends are expected to remain unchanged from the previous forecast.
- The share repurchase of 150 billion yen will be carried out as originally planned.



Future Production Capacity Expansion for Multilayer Ceramic Capacitors

Business Opportunities from Core Fields Driven by AI Evolution *muRata*

AI Evolution

LLM
(Large Language Models)

AI Agents

AGI
(Artificial General Intelligence)

ASI
(Artificial Superintelligence)

Edge Devices



Smart Glasses

Miniaturized Package, Low-Power Communication, Haptics



Smart Rings



6G

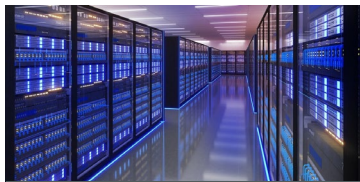
High-Speed, Large-Capacity,
Low-Latency Communication



Bioelectronics

Implantable

IT Infrastructure



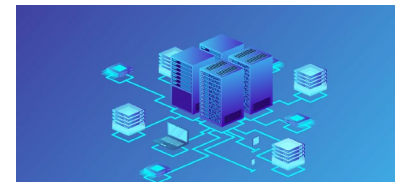
AI Data Centers

Vertical Power Delivery,
Semiconductor Package



Optical Communication

Photoelectric Conversion and
Optoelectronic Integration
Semiconductor Package



Distributed Computing

Power Control, Synchronization,
and Distributed Processing

Mobility



AD/ADAS

High-Accuracy Sensing, High-Accuracy Navigation



Drones

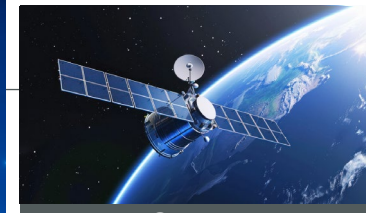


Industrial Robots



Humanoids

Harness-less Wireless
Communication,
Sensor Fusion,
Actuation



Space

Quantum Communication,
Time Synchronization

Business Opportunities and Essential Technologies

The Value Murata
Continues to Deliver

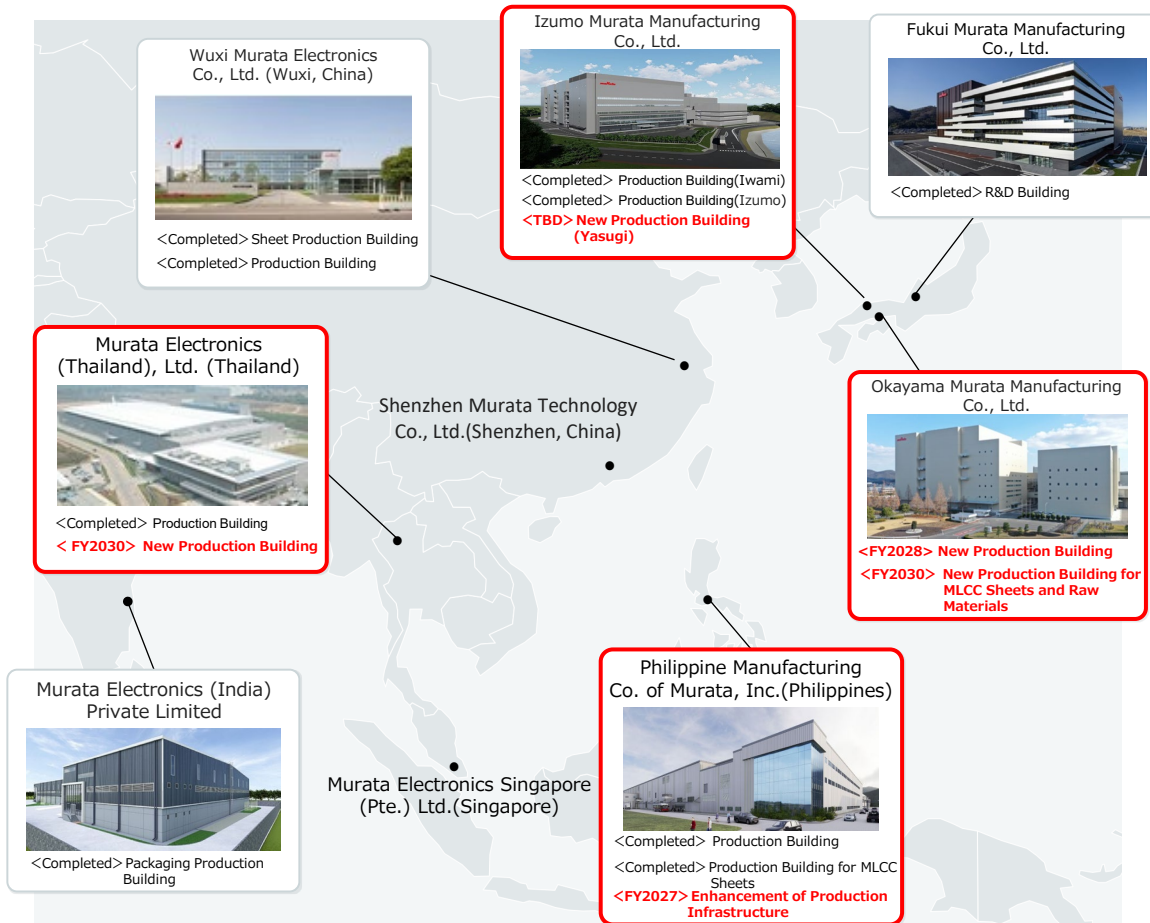
Miniaturization, Large Capacity, High Efficiency,
High Density, High Reliability, Thermal Management

Growth of the Capacitor Business and Expansion of the Global Production Base



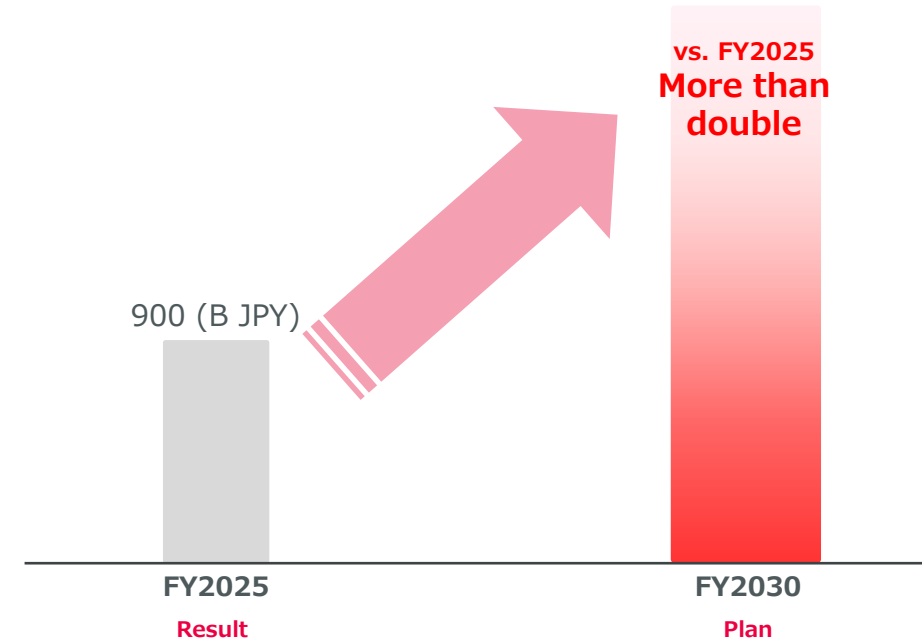
Invest **Approx. 1 trillion yen** over Five Years (FY2026–FY2030),
with MLCC Sales Expected to **more than double** Compared with FY2025

MLCC Building Investments: Completed Projects Since FY2020 and Future Plans



- Investment in Buildings: Approx. 350 billion yen – Strengthening Production Capabilities at Two Overseas Sites, in Addition to Three New Production Buildings in Japan.
- Investment in Production Equipment: Approx. 650 billion yen – Production equipment will be installed in phases in both new and existing production buildings.

MLCC Sales Growth * Excludes sales of other capacitors and related products.



Expanding Demand Across Various Applications as AI Adoption Accelerates



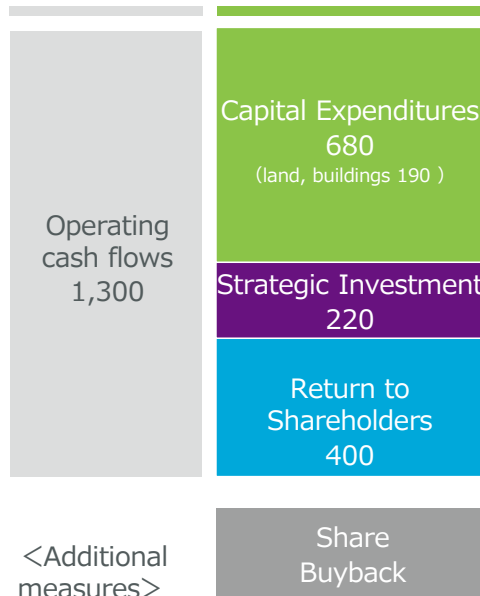
Growth Driven by High-Value-Added MLCCs, Including Compact, High-Capacitance, High-Temperature-Resistant, and High-Voltage Products

Investment Execution and Capital Allocation

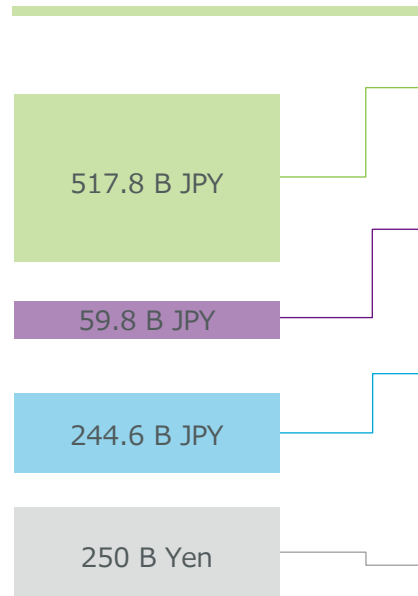
Overview of This Investment

- The investment will **ramp up in FY2028 and beyond**
- Investment will be funded, in principle, **through operating cash flows**, with **external financing used** as needed to meet temporary funding requirements.
- Capital Allocation under Medium-Term Direction 2027 **remains largely on track**

Medium-Term
Direction 2027
In Out (billion yen)



FY2025 Results and FY2026 Forecast



FY2025 Results 100 B Yen
FY2026 Plan 150 B Yen

Approach to capital investment

- Capital Expenditures Totaling 517.8 billion yen over FY2025–FY2026
- The Medium-Term Direction 2027 plan remains on track, excluding the additional investment of 80 B Yen.

Approach to strategic investment

- Strategic Investment of 59.8 billion yen over FY2025–FY2026
- Strategic Investment to Address Anticipated Social Changes and Associated Business Opportunities and Risks

Shareholder return policy

- Improve profitability through business growth and portfolio enhancement, aim to raise DOE to approximately 5% over the medium term, and realize stable dividends.

Approach to Additional Shareholder Returns

- Share Buybacks of 250 billion yen over FY2025–FY2026 Executed Flexibly, Taking into Account Liquidity on Hand and Future Investment Opportunities

Approximate liquidity on hand: 2.5–3.5 months of sales → Availability of opportunities to increase growth and strategic investments → Decisions based on cash flow projections and the current share price

Second Quarter of FY2026 Financial Results Summary and Business Overview

From April 1, 2026 to September 30, 2026
Consolidated Basis

Financial Results Overview

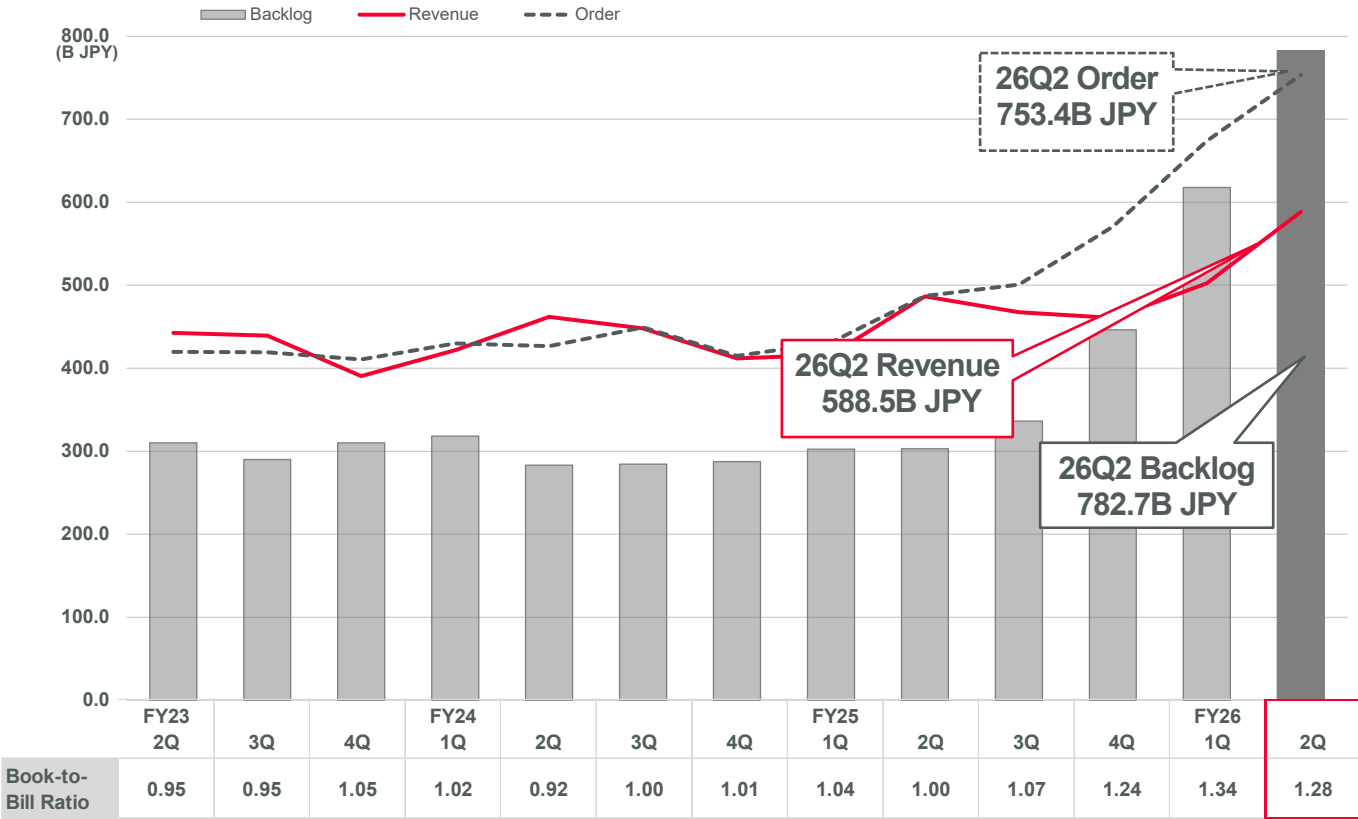
1st Half of FY2026 (YoY)

- Both revenue and operating profit reached record highs in the second quarter and the first half.
- Revenue increased overall, as growth mainly in the component business across a wide range of applications, including data centers and mobility, together with the positive impact of a weaker yen, more than offset the decline in revenue from multilayer resin substrates and high-frequency modules for smartphones.
- Operating profit increased due to gains in capacity utilization from higher production output and the positive impact of a weaker yen, despite increased fixed costs and a decline in product prices.

	FY2025		FY2026						Y on Y Change					Q on Q Change	
	1st Half		1st Quarter		2nd Quarter		1st Half		Y on Y Change		Impact of exchange rate	Constant Currency basis		Q on Q Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)				(B JPY)	(%)		
Revenue	902.8	100.0	502.3	100.0	588.5	100.0	1,090.8	100.0	+188.0	+20.8	+60.0	+128.0	+14.2	+86.2	+17.2
Operating profit	165.1	18.3	98.5	19.6	147.5	25.1	245.9	22.5	+80.8	+48.9	+30.0	+50.8	+30.7	+49.0	+49.8
Profit before tax	174.8	19.4	109.2	21.7	139.2	23.7	248.4	22.8	+73.6	+42.1				+29.9	+27.4
Profit attributable to owners of parent	132.4	14.7	81.4	16.2	104.8	17.8	186.2	17.1	+53.8	+40.6				+23.4	+28.8
Average exchange rates yen/US dollar	146.04		159.49		159.25		159.37		*Exchange rate sensitivity (per 1 JPY/US\$ change per year) Revenue :9.0 BJPY Operating profit : 4.5 BJPY						

Quarterly Revenue, Order and Backlog

- Total orders for the Company reached a record high, driven by increased demand mainly for data center-related and communication applications, despite a decline in the valuation of foreign-currency-denominated backlogs due to the yen's appreciation.
- Given the increase in long-lead-time orders and concerns that orders in some applications may have been brought forward, we will continue to closely monitor these trends.



* Orders = Revenue + Backlogs at the Current Quarter - Backlogs at the Previous Quarter * Backlogs are calculated based on exchange rates as of the end of each quarter.
 * Exchange rate against the U.S. dollar: 148.89 yen at the end of September 2025, 159.93 yen at the end of March 2026, 157.33 yen at the end of September 2026 © Murata Manufacturing Co., Ltd. All rights reserved. 11

Revenue by Operating Segments

	FY2025 1st Half		FY2026 1st Half		FY2026 1st Half		Y on Y Change		Q on Q Change	
	(B JPY)	(%)	1st Quarter (B JPY)	2nd Quarter (B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	454.9	50.4	282.5	323.1	605.6	55.5	+150.7	+33.1	+40.6	+14.4
Inductors and EMI filters	110.7	12.3	64.3	70.7	134.9	12.4	+24.2	+21.8	+6.4	+10.0
High-Frequency Device and Communications Module	202.7	22.5	86.1	112.3	198.5	18.2	(4.2)	(2.1)	+26.2	+30.4
Battery and Power supply	74.9	8.3	34.8	43.9	78.7	7.2	+3.8	+5.1	+9.1	+26.2
Functional Device	52.2	5.8	30.5	33.2	63.7	5.8	+11.5	+22.1	+2.7	+8.8
Others	7.4	0.8	4.1	5.3	9.4	0.9	+2.0	+27.5	+1.2	+30.6
Revenue	902.8	100.0	502.3	588.5	1,090.8	100.0	+188.0	+20.8	+86.2	+17.2

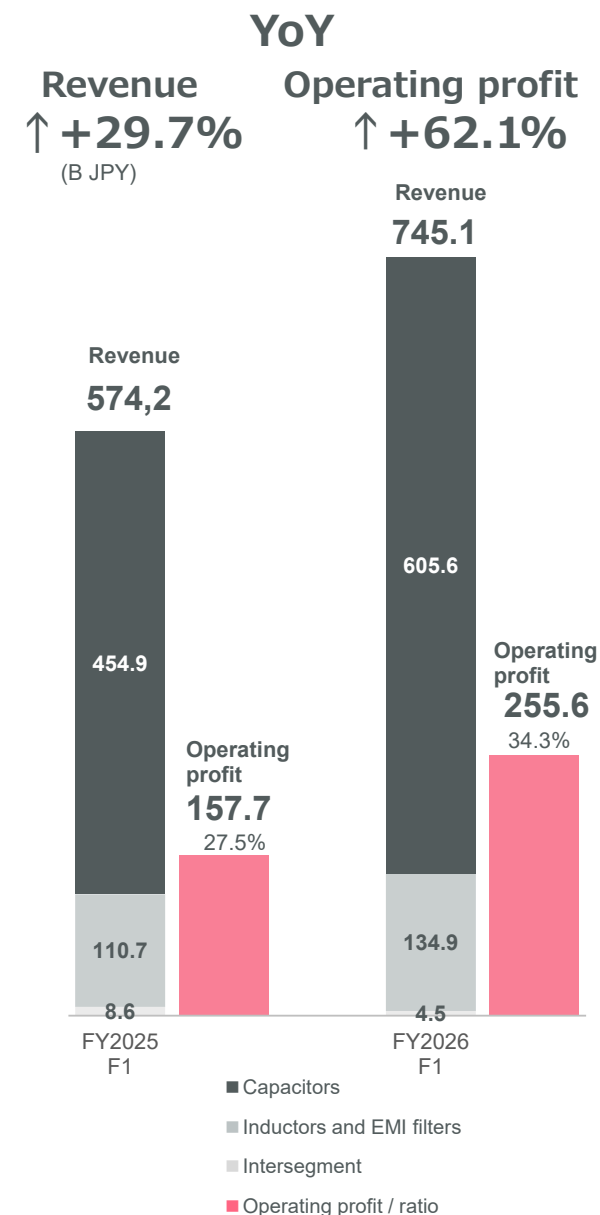
*Based on our estimate.

Overview by Segment – Components

[FY2026 1st Half vs FY25 1st Half]

Revenue	Capacitors + 33.1 %	○MLCCs : Revenue increased for servers, distributors, and mobility.
	Inductors and EMI filters + 21.8 %	○Inductors : ○EMI Suppression Filters : Revenue increased for mobility and servers.

Operating profit	Operating profit increased year on year due to gains in capacity utilization associated with increased production output and the positive impact of a weaker yen, despite a decline in product prices, rising material costs, and increased fixed costs.
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*Based on our estimate.

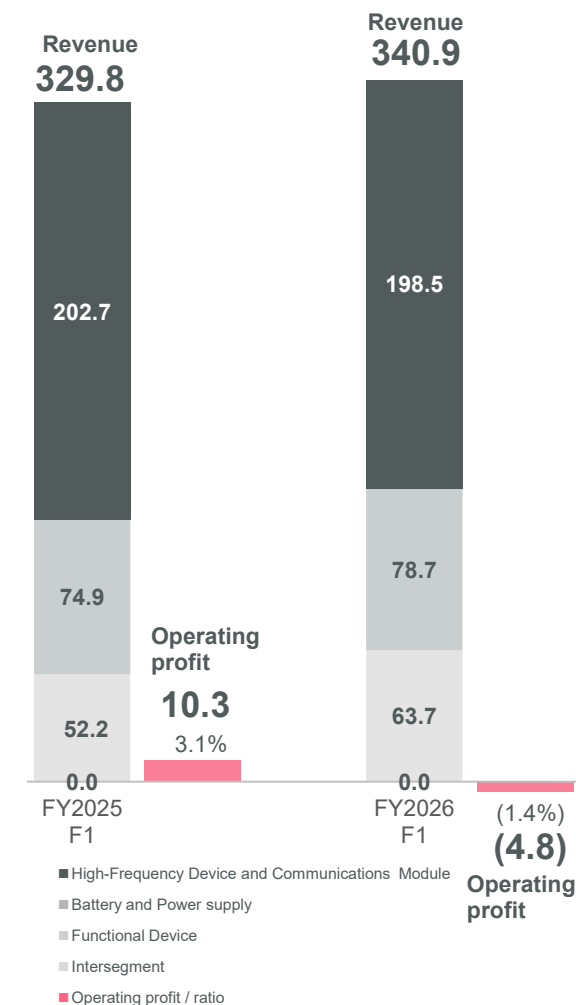
Overview by Segment – Devices and Modules

[FY26 1st Half vs FY25 1st Half]

Revenue	High-Frequency Device and Communications Module (2.1%)	▲ High-frequency modules : Decreased for smartphones and PCs. ▲ Multilayer resin substrates, SAW Filters : Decreased for smartphones.
	Battery and Power supply + 5.1%	○ Power modules Increased for data centers. ▲ Lithium-Ion secondary batteries : Decreased for power tools. Decreased due to the transfer of the micro primary battery business.
	Functional Device + 22.1%	○ Sensors : Increased for mobility.
Operating profit		<p>Despite the positive impact of a weaker yen, operating profit decreased year on year due to a decline in product prices, rising material costs, and losses resulting from a project cancellation in the power module business.</p> <p>*The comparison includes the impact of one-time expenses incurred in the current period.</p>

Revenue ↑ +3.4%
(B JPY)

YoY Operating profit ↓ —



*Based on our estimate.

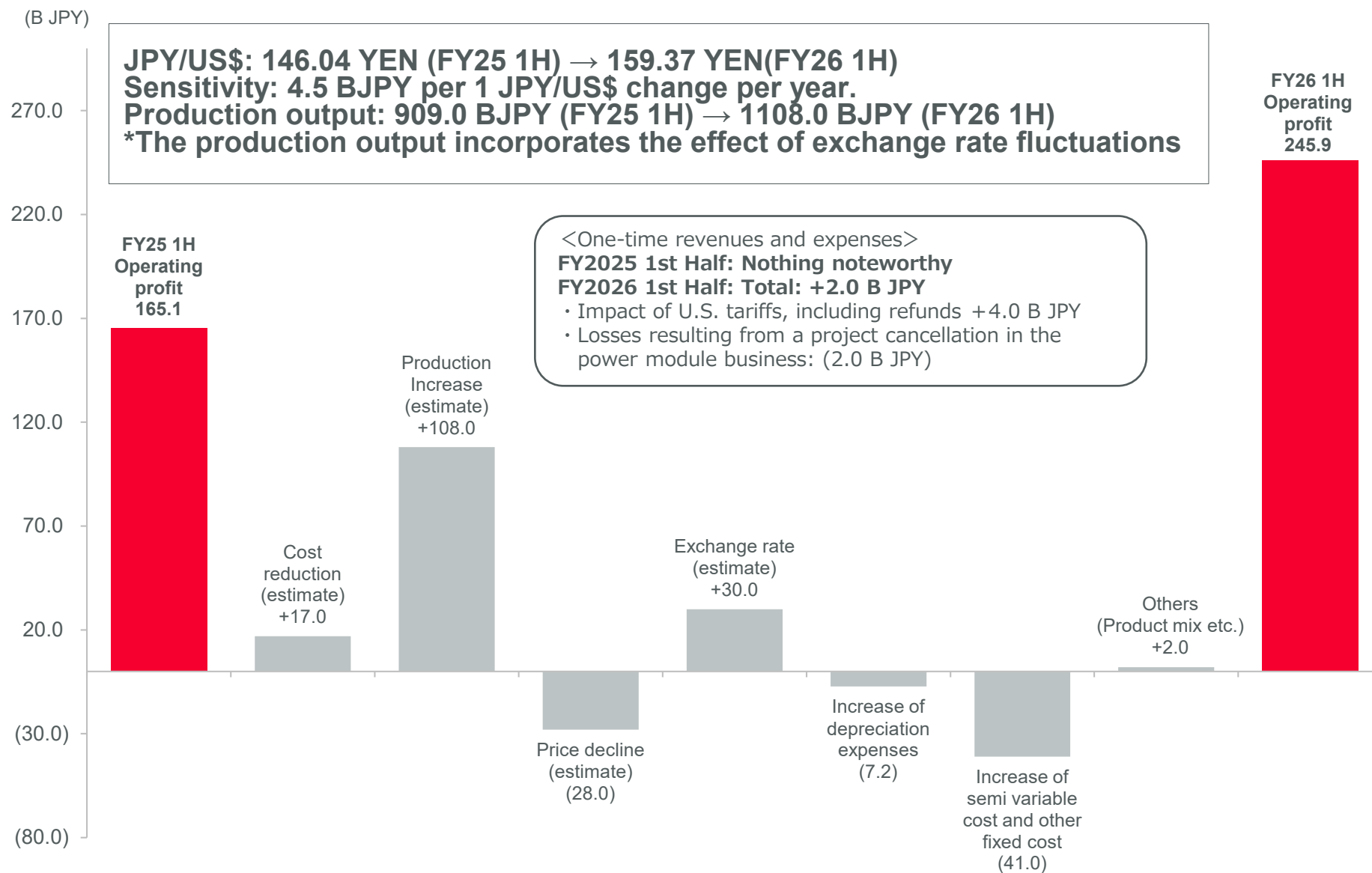
Revenue by Application

	FY2025 1st Half		1st Quarter	2nd Quarter	FY2026 1st Half		Y on Y Change		Q on Q Change	
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Communication	328.5	36.4	156.4	190.4	346.8	31.8	+18.3	+5.6	+34.0	+21.7
Mobility	234.5	26.0	131.6	137.2	268.8	24.6	+34.2	+14.6	+5.6	+4.3
Computers	145.9	16.2	102.9	132.2	235.1	21.6	+89.2	+61.2	+29.4	+28.5
Revenue breakdown- Datacenter-related	81.7	9.1	69.7	95.2	164.9	15.1	+83.2	+101.8	+25.5	+36.6
Home Electronics	73.4	8.1	34.3	37.3	71.6	6.6	(1.8)	(2.4)	+3.0	+8.7
Industry and Others	120.4	13.3	77.1	91.4	168.4	15.4	+48.0	+39.8	+14.3	+18.5
Revenue	902.8	100.0	502.3	588.5	1,090.8	100.0	+188.0	+20.8	+86.2	+17.2

*Based on our estimate.

Breakdown of Operating Profit Changes

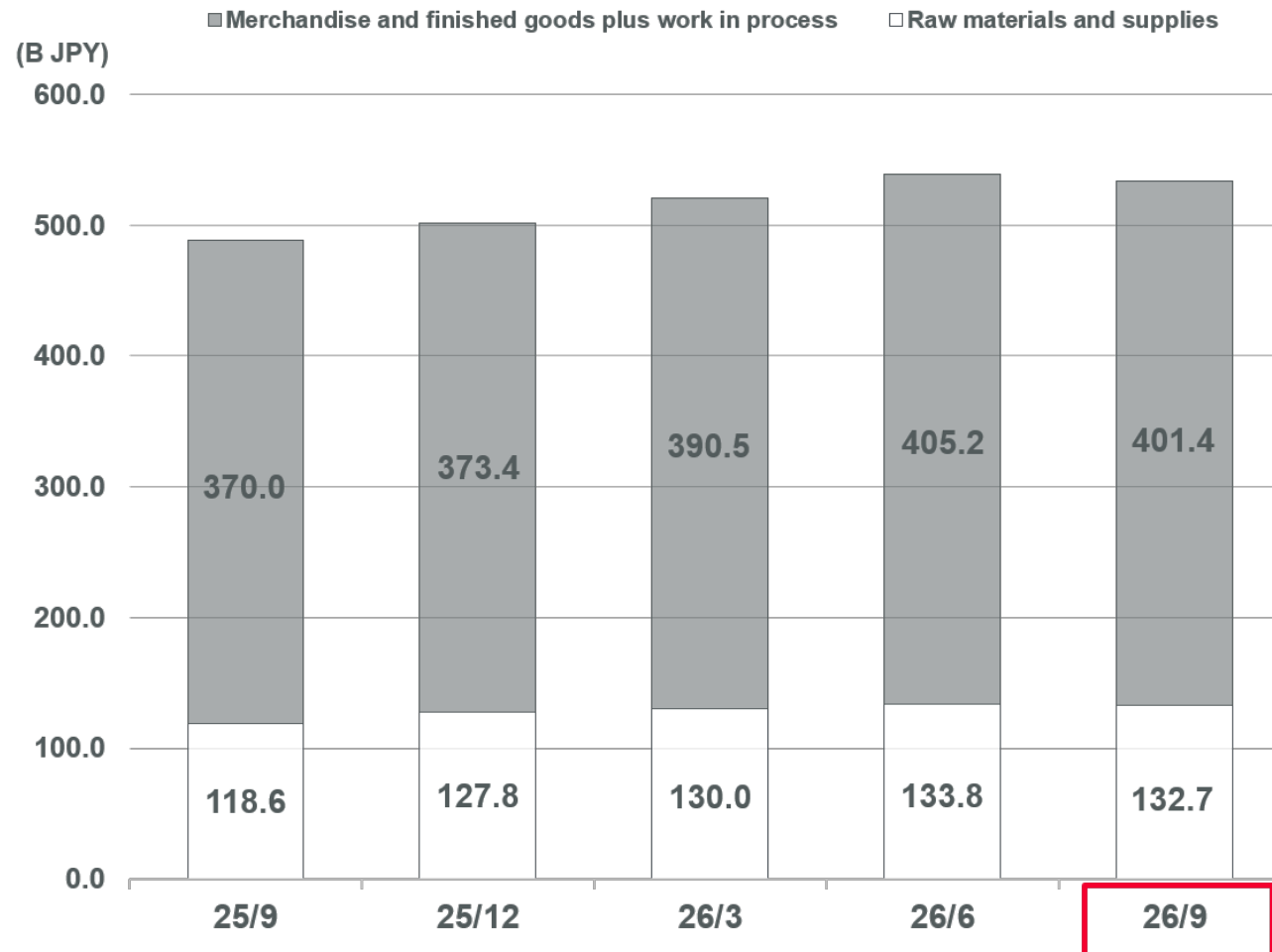
[FY25 1st Half to FY26 1st Half]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Current Inventory Situation

- Inventories as of the end of September 2026 decreased 4.9 billion yen from the end of the previous quarter. Excluding the impact of yen appreciation at the end of the quarter, there was an increase of 1.5 billion yen.



Cash Flows

	FY2025 1st Half (B JPY)	FY2026 1st Half (B JPY)	Y on Y Change (B JPY)
Cash flows from operating activities	167.7	215.5	+47.7
Cash flows from investing activities	(65.5)	(112.5)	(47.1)
Cash flows from financing activities	(138.6)	(146.7)	(8.1)
Effect of exchange rate changes	(6.5)	(9.4)	(2.9)
Cash and cash equivalents at end of period	582.4	600.6	+18.2
Free Cash Flows	102.3	102.9	+0.7
Purchase of property, plant and equipment	(88.3)	(97.6)	(9.3)
Depreciation and amortization	84.6	91.6	+7.0

Projected Financial Results for FY2026

From April 2026 to March 2027

Projections of Demand

Smartphones : Unit sales are expected to decrease by 80 million units year on year, mainly in mid-range and low-end models, while the impact on high-end models is expected to be limited.

Vehicles : The forecast was revised upward by approximately 1.04 million units, mainly for ICE vehicles, due to the limited impact of the Middle East situation. However, unit sales are expected to decrease by approximately 0.8 million units year on year, mainly in China and the U.S.

PCs : Unit sales are expected to decrease by approximately 50 million units year on year due to supply constraints for memory semiconductors.

	FY2025		FY2026		FY2026		Change	
	Actual		Projections(July)		Projections(October)		FY25vsFY26	Projections(Jul.) vs Projections(Oct.)
Smartphones (units)	1,240	M	1190	M	1,160	M	(6.5%)	(2.5%)
therein 5G smartphones	65.7	%	67.7	%	70.3	%	+4.6pt	+2.6pt
Vehicles (units)	92.2	M	90.4	M	91.4	M	(0.8%)	+1.2%
therein xEV	42.5	%	50.2	%	50.0	%	+7.5pt	Flat
PCs (units)	396	M	356	M	348	M	(12.1%)	(2.2%)

*Smartphones and PCs are based on the number of demand for components. Vehicles are based on the number of units produced.

Projected Financial Results for FY2026

- Full-year revenue and operating profit are projected to reach record highs.
- Revenue is projected to exceed the July forecast, mainly due to increased demand for data-center-related components, particularly for AI servers.
- Operating profit is projected to exceed the July forecast, as gains in capacity utilization from higher production output and the positive impact of a weaker yen are expected to more than offset increased fixed costs.

	FY2026 Projections(July)				FY2026 Projections(October)				Y on Y Change				
	1st Half (B JPY)	2nd Half (B JPY)	(B JPY)	(%)	1st Half (B JPY)	2nd Half (B JPY)	(B JPY)	(%)	Projections (July) vs Projections (October) (B JPY)	(%)	Impact of exchange rate (B JPY)	Constant Currency basis (B JPY)	(%)
Revenue	1,040.0	1,070.0	2,110.0	100.0	1,090.8	1,169.2	2,260.0	100.0	+150.0	+7.1	+9.6	+140.4	+6.7
Operating profit	202.0	228.0	430.0	20.4	245.9	274.1	520.0	23.0	+90.0	+20.9	+4.8	+85.2	+19.8
Profit before tax	216.0	235.0	451.0	21.4	248.4	283.6	532.0	23.5	+81.0	+18.0			
Profit attributable to owners of parent	161.0	177.0	338.0	16.0	186.2	209.8	396.0	17.5	+58.0	+17.2			
ROIC (post tax basis) (%)			13.9				16.6						
Average exchange rates yen/US dollar			156.12				157.19						

*Exchange rate sensitivity(per 1 JPY/US\$ change per year)
Revenue :9.0 BJPY
Operating profit : 4.5 BJPY

Recognition of Business Environment

	Premises of projected financial results as of July	Premises of projected financial results as of October
Revenue	<ul style="list-style-type: none"> Demand for data-center-related components remains strong. Demand for our components remains strong on a unit-adoption basis, despite a decline in overall unit sales. The decline in product prices has been moderate. Assumed exchange rate: 155 JPY/USD 	<ul style="list-style-type: none"> Demand for data-center-related components is expected to be higher than previously forecast. Despite a decline in overall unit sales, projected unit sales for mobility have increased compared with the previous forecast, as risks associated with the situation in the Middle East and other factors have eased. Decline in product prices is expected to be more moderate than previously forecast. Assumed exchange rate from the third quarter onward: 155 JPY/USD
Productions	<ul style="list-style-type: none"> Inventory buildup is planned for the fiscal year-end compared with the previous fiscal year-end to prepare for future demand growth, but at a lower level than initially projected. 	<ul style="list-style-type: none"> Inventories increased in the first half in preparation for future demand growth, but are planned to increase slightly in the second half, as production output is expected to be in line with revenue.
Costs	<ul style="list-style-type: none"> Higher costs due to rising raw material prices, including precious metals, and the impact of the closure of the Strait of Hormuz Operating expenses are expected to be in line with the forecast, with additional costs planned, including increased personnel expenses associated with higher production output. There is no change in the investment plan from a medium- to long-term perspective. 	<ul style="list-style-type: none"> An increase in personnel expenses, including bonuses, is planned compared with the previous forecast. We plan to expand production capacity to strengthen our global production base for multilayer ceramic capacitors, with a view to capturing medium- to long-term demand opportunities.

Projected Revenue by Operating Segments

	FY2026 Projections (July)			FY2026 Projections (October)	Change		Change	
		1st Half	2nd Half		Projections (July) vs Projections (October)	1st Half vs 2nd Half (October)		
	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	1,157.5	605.6	670.6	1,276.2	+118.7	+10.3	+65.0	+10.7
Inductors and EMI filters	254.8	134.9	139.3	274.3	+19.5	+7.7	+4.4	+3.3
Components	1,412.3	740.5	810.0	1,550.5	+138.2	+9.8	+69.5	+9.4
High-Frequency Device and Communications Module	380.4	198.5	181.2	379.7	(0.7)	(0.2)	(17.3)	(8.7)
Battery and Power supply	179.1	78.7	105.5	184.2	+5.1	+2.9	+26.8	+34.1
Functional Device	119.3	63.7	58.3	122.0	+2.7	+2.3	(5.4)	(8.5)
Devices/Module	678.7	340.9	345.0	685.9	+7.2	+1.1	+4.2	+1.2
Others	19.0	9.4	14.2	23.6	+4.7	+24.5	+4.9	+51.6
Total	2,110.0	1,090.8	1,169.2	2,260.0	+150.0	+7.1	+78.5	+7.2

* Based on our estimate.



Projected Revenue by Operating Segments

[FY2026 Full-Year Projection (July) vs FY2026 Full-Year Projection (October)]

Capacitors + 10.3%	<ul style="list-style-type: none">○ Multilayer ceramic capacitor (MLCC) Revenue is expected to increase in multilayer ceramic capacitors, driven by strong demand for components for data center applications.
Inductors and EMI filters + 7.7%	<ul style="list-style-type: none">○ EMI suppression filters Revenue is expected to increase, mainly driven by demand for data center applications.
High Frequency Device and Communications Module (0.2%)	<ul style="list-style-type: none">▲ Multilayer resin substrates Revenue is expected to decrease in multilayer resin substrates for smartphone applications.
Batteries and Power Supply + 2.9%	<ul style="list-style-type: none">○ Lithium-ion secondary batteries Revenue is expected to increase, driven by demand for power tool applications.▲ Power modules Revenue is expected to decrease, driven by lower demand for data center applications.
Functional Device + 2.3%	<ul style="list-style-type: none">○ Actuator Revenue is projected to increase due to growing demand for HDD applications.

* Based on our estimate.

Projected Revenue by Application

		FY2026 Projections (July)			FY2026 Projections (October)	Change		Change	
			1st Half	2nd Half		Projections (July) vs Projections (October)		1st Half vs 2nd Half (October)	
		(B JPY)	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Communication		664.0	346.8	327.3	674.1	+10.1	+1.5	(19.6)	(5.6)
Mobility		515.2	268.8	267.5	536.3	+21.1	+4.1	(1.2)	(0.5)
Computers		502.0	235.1	328.5	563.6	+61.6	+12.3	+93.4	+39.7
	Revenue breakdown- Datacenter-related	370.6	164.9	260.1	425.0	+54.4	+14.7	+95.1	+57.7
Home Electronics		128.8	71.6	71.2	142.8	+14.0	+10.9	(0.5)	(0.7)
Industry and Others		300.0	168.4	174.8	343.3	+43.3	+14.4	+6.4	+3.8
Total		2,110.0	1,090.8	1,169.2	2,260.0	+150.0	+7.1	+78.5	+7.2

* Based on our estimate.

Projected Revenue by Application

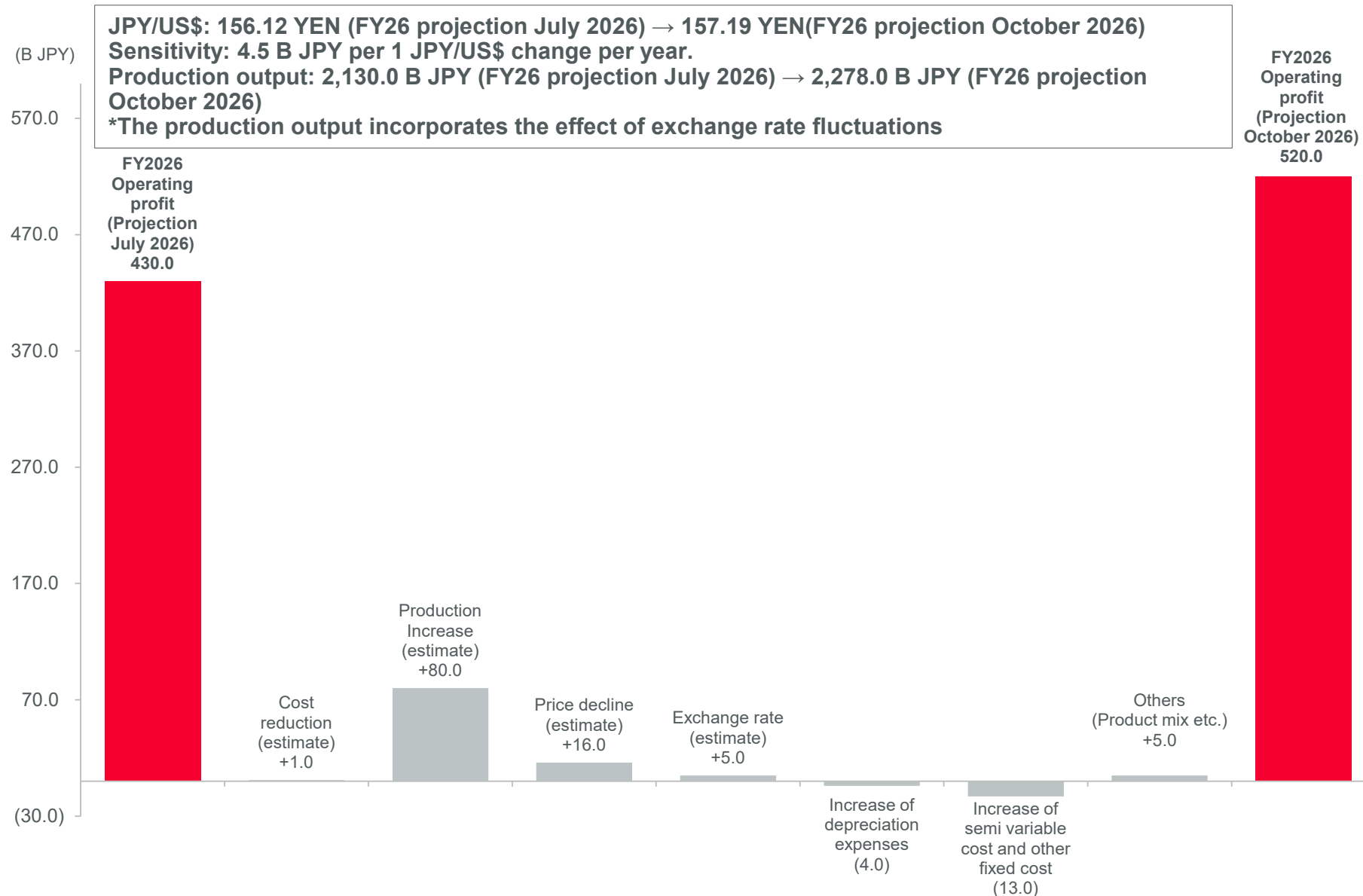
[FY2026 Full-Year Projection (July) vs FY2026 Full-Year Projection (October)]

Communications + 1 . 5%	○ Revenue is expected to increase in capacitors for smartphone and base station applications.
Mobility + 4 . 1%	○ Revenue is expected to increase in capacitors and EMI filters for automotive applications.
Computers + 1 2 . 3%	○ Revenue is expected to increase, mainly in capacitors for data center applications.
Home Electronics + 1 0 . 9%	○ Revenue is expected to increase in lithium-ion secondary batteries for power tool applications.
Industry and Others + 1 4 . 4%	○ Revenue is expected to increase in capacitors and EMI filters for distributors.

* Based on our estimate.

Breakdown of Operating Profit Changes

[FY2026 Full-Year Projection (July) vs FY2026 Full-Year Projection (October)]

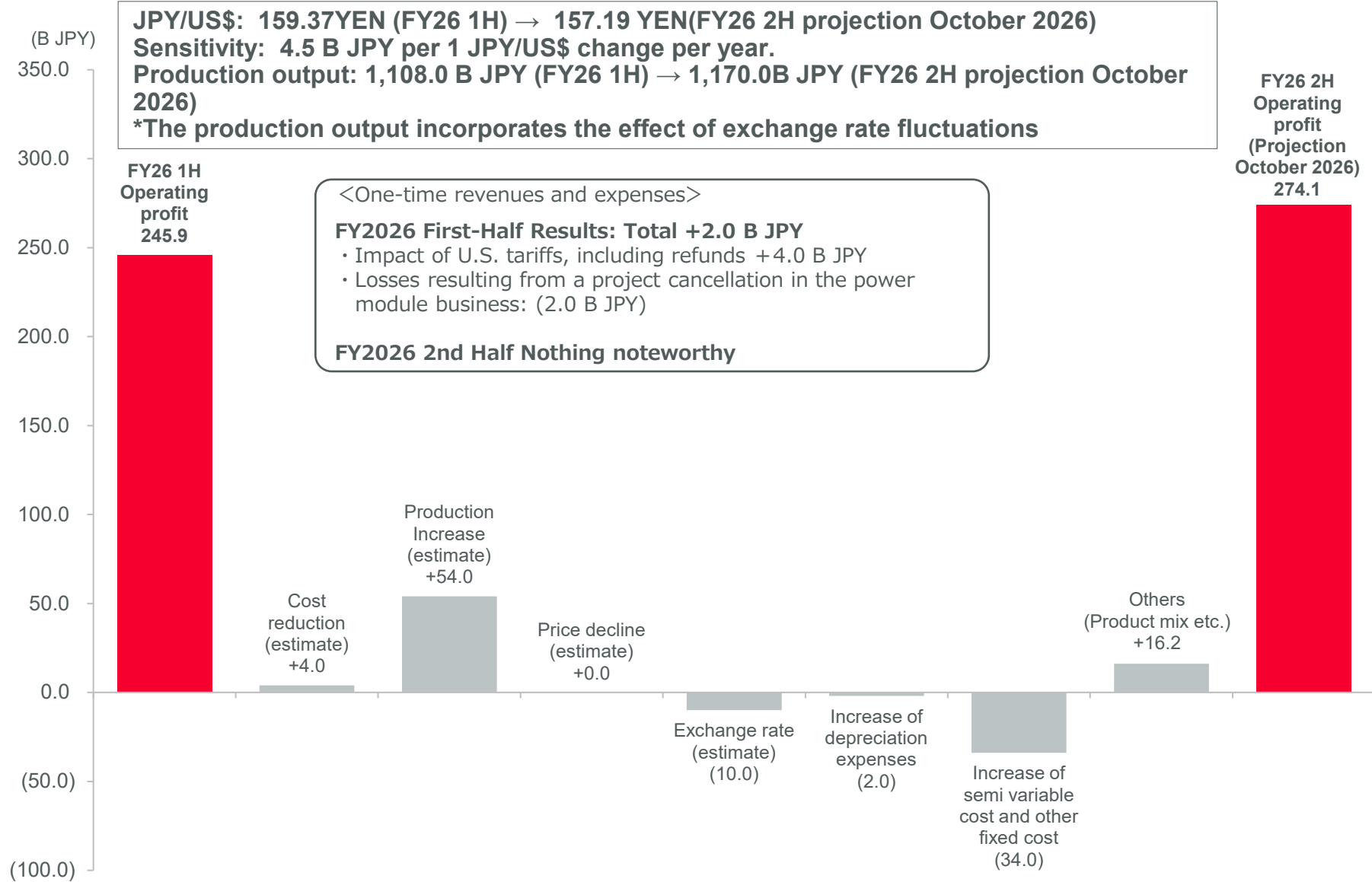


*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.



Breakdown of Operating Profit Changes

[FY2026 1st Half Results vs FY2026 2nd Half Projection (October)]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.
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Premises of Projected Financial Results

	FY2026 1st Half Results	FY2026 2nd Half Projections	FY2026 Projections
Depreciation and amortization	91.6 B JPY	94.4 B JPY	186.0 B JPY
R & D expenses	88.1 B JPY	89.9 B JPY	178.0 B JPY
Capital expenditures	86.5 B JPY	183.5 B JPY	270.0 B JPY
Average exchange rate (JPY/USD)	159.37	155.00	157.19

Quarterly Financial Results



Investor Relations Announcement

Announcement of the Release of Murata value report 2026 (Integrated Report)

Release Date of English Version : October 28, 2026

<URL>

[Murata value report \(Integrated report\) | Murata Manufacturing Co., Ltd.](#)

Murata value report 2026



Announcement of Murata IR Day 2026 – Business Briefing

Date and Time : Monday, November 30, 2026, 2:00–3:30 p.m. (JST)

Event Format: Online (via Zoom Webinar)

Materials: 1:00 p.m. on the same day (tentative)

【Speakers (Tentative)】

Norio Nakajima President and CEO

Nagato Omori Senior Executive Vice President / Ceramic Capacitor Business Unit

Ken Tonegawa Executive Vice President / Energy Business Unit

Hiroshi Izumitani Executive Vice President (Board Member) / Communication & Sensor Business Unit

Toshiyuki Sato Senior Vice President / Component Business Unit

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its group companies' projections, plans, policies, strategies, schedules, and decisions. These forward looking statements are not historical facts; rather, they represent the assumptions of the Murata Group (the "Group") based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward looking statements as a result of new information, future events or otherwise. Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies. The Company undertakes no obligation to publicly update any forward-looking statements included in this report.

Thank you

Appendix

Consolidated Statement of Financial Position

(B JPY)

	Mar.2026	Sep.2026	Change from Mar.2026		Mar.2026	Sep.2026	Change from Mar.2026
Cash and cash equivalents	653.7	600.6	(53.1)	Bonds and borrowings	3.3	2.6	(0.6)
Trade receivables	328.2	392.3	+64.1	Trade payables	79.8	82.9	+3.1
Inventories	520.5	534.2	+13.7	Other current liabilities - non-current liabilities	398.2	405.6	+7.4
Other current assets	79.1	99.4	+20.4	Total liabilities	481.3	491.2	+9.9
Total current assets	1,581.4	1,626.4	+45.1	Equity attributable to owners of parent	2,718.7	2,759.1	+40.4
Property, plant and equipment	1,300.9	1,296.1	(4.8)	Non-controlling interests	(0.9)	(1.1)	(0.1)
Right-of-use assets	59.6	59.4	(0.2)	Total equity	2,717.8	2,758.1	+40.3
Goodwill	99.5	98.0	(1.5)	Total liabilities and equity	3,199.1	3,249.2	+50.1
Other non-current assets	157.8	169.3	+11.6				
Total non-current assets	1,617.7	1,622.8	+5.1				
Total assets	3,199.1	3,249.2	+50.1				

	Mar.2026	Sep.2026	Change from Mar.2026
Exchange rates			
Yen/US dollar	159.93	157.33	2.60 Yen appreciation

(JPY)

Revenue by Operating Segments [FY26 1st Half vs FY25 1st Half]

Capacitors + 33.1%	○ Multilayer ceramic capacitor (MLCC) : Increased for data centers, distributors, and mobility.
Inductors and EMI filters + 21.8%	○ Inductors : Increased for data centers, distributors, and mobility. ○ EMI suppression filters : Increased for mobility and servers.
High-Frequency Device and Communications Module (2.1%)	▲ Multilayer resin substrates : ▲ High-frequency modules Decreased for smartphones.
Battery and Power Supply + 5.1%	▲ Lithium-ion secondary batteries : Decreased for power tools. ○ Power modules: Increased for data centers.
Functional Device + 22.1%	○ Sensors : Increased for mobility, distributors, and smartphones. ○ Actuator: Increased for computers.

* Based on our estimate.

Revenue by Operating Segments [FY26 1st Quarter vs FY26 2nd Quarter]

Capacitors + 1 4 . 4 %	○ Multilayer ceramic capacitor (MLCC) : Increased for data centers, distributors, and smartphones.
Inductors and EMI filters + 1 0 . 0 %	○ Inductors : Increased for mobility and PCs. ○ EMI suppression filters : Increased for mobility and data centers.
High-Frequency Device and Communications Module + 3 0 . 4 %	○ Multilayer Resin Substrates / High-Frequency Modules / Other High-Frequency Communication Products: Increased for smartphones.
Battery and Power Supply + 2 6 . 2 %	○ Lithium-ion secondary batteries : Increased for data centers and power tools. ○ Power modules: Increased for data centers.
Functional Device + 8 . 8 %	○ Sensors : Increased for smartphones and mobility. ○ Actuator: Increased for computers.

* Based on our estimate.

Revenue by Application [FY26 1st Half vs FY25 1st Half]

Communication + 5.6 %	○ Revenue of capacitors increased for smartphones and base stations.
Mobility + 14.6 %	○ Revenue of capacitors, EMI filters, and inductors increased for automotive applications.
Computers + 61.2 %	○ Revenue of capacitors, power modules, and lithium-ion secondary batteries increased for data centers.
Home Electronics (2.4 %)	▲ Revenue of lithium-ion secondary batteries decreased for power tools.
Industry and Others + 39.8 %	○ Revenue of capacitors increased for distributors.

* Based on our estimate.

Revenue by Application [FY26 1st Quarter vs FY26 2nd Quarter]

Communication + 21.7%	○ Revenue of multilayer resin substrates, high-frequency modules, and capacitors increased for smartphones.
Mobility + 4.3%	○ Revenue of capacitors, EMI filters, and inductors increased for automotive applications.
Computers + 28.5%	○ Revenue of capacitors, lithium-ion secondary batteries, and power modules increased for data centers.
Home Electronics + 8.7%	○ Revenue of lithium-ion secondary batteries increased for power tools.
Industry and Others + 18.5%	○ Revenue of capacitors increased for distributors.

*Based on our estimate.

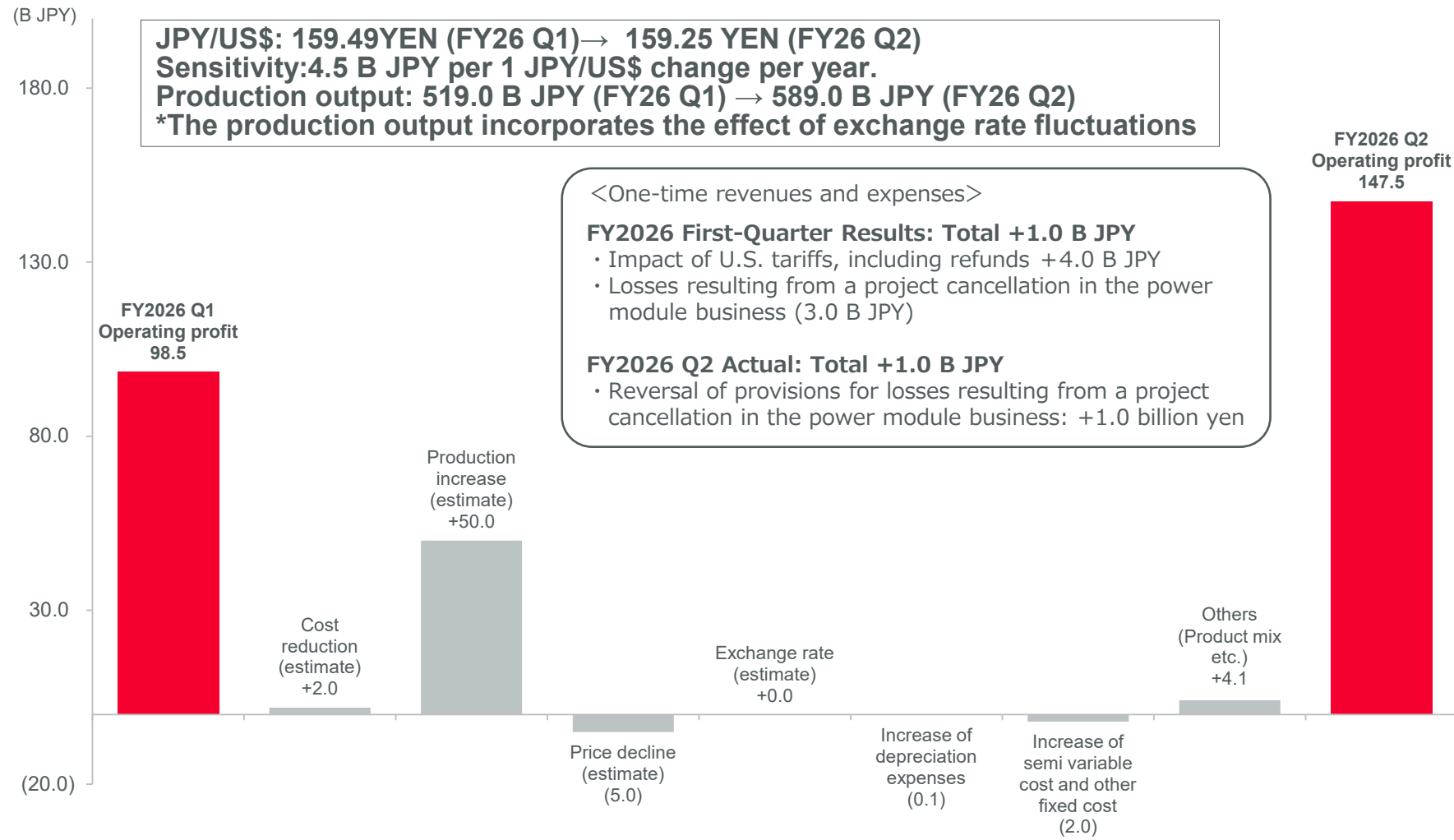
Revenue by Application and Main Applications

- Data center-related revenue is included in revenue for computers.

Revenue by Application	Main Applications
Communication	Smartphone
	Wearable Appliance
	Base Station
Mobility	Automobile
	Motorcycle
Computers	PCs (including Tablet PCs), Computer Peripherals
	Data Center
	Including General-Purpose Servers, AI Servers, HDDs, and Accelerator Cards
Home Electronics	Power Tools (Power Tools and Gardening Tools)
	AV Equipment
	Home Electrical Appliance
Industry and Others	Industrial Equipment
	Distributors
	Healthcare Products
	Others

Breakdown of Operating Profit Changes

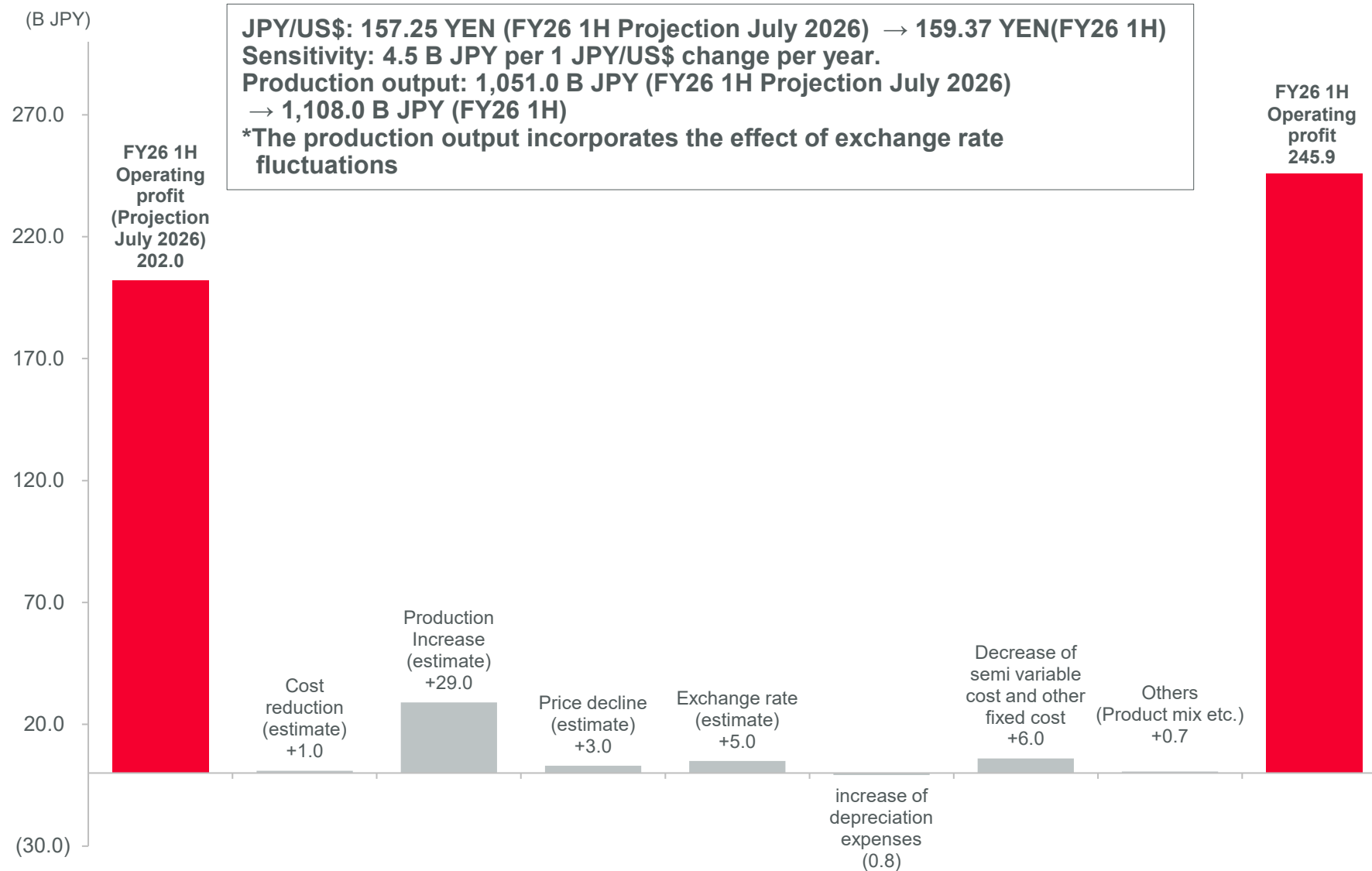
[FY26 1st Quarter vs FY26 2nd Quarter]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Breakdown of Operating Profit Changes

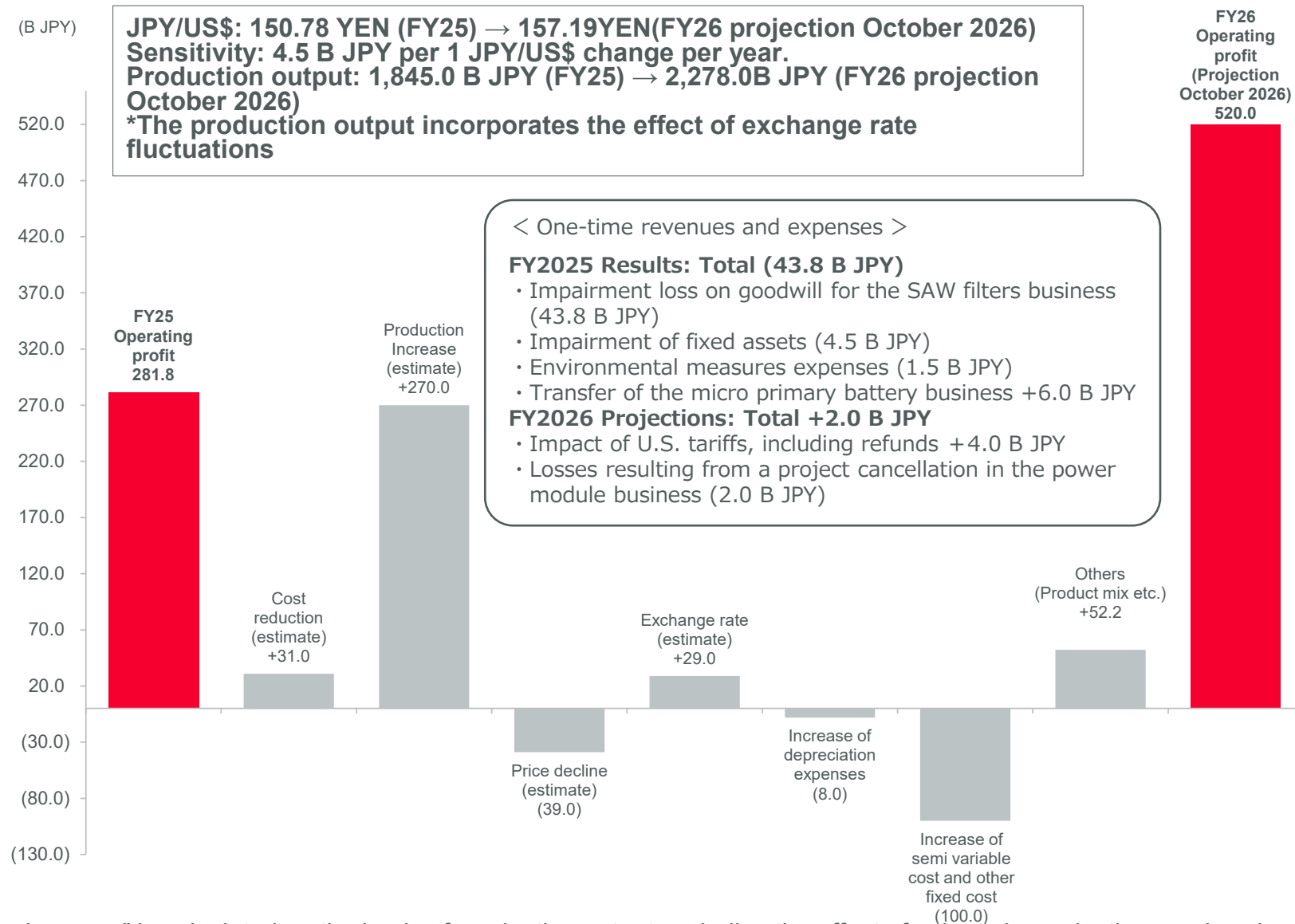
[FY26 1st Half Projection (July) to FY26 1st Half Results]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Breakdown of Operating Profit Changes

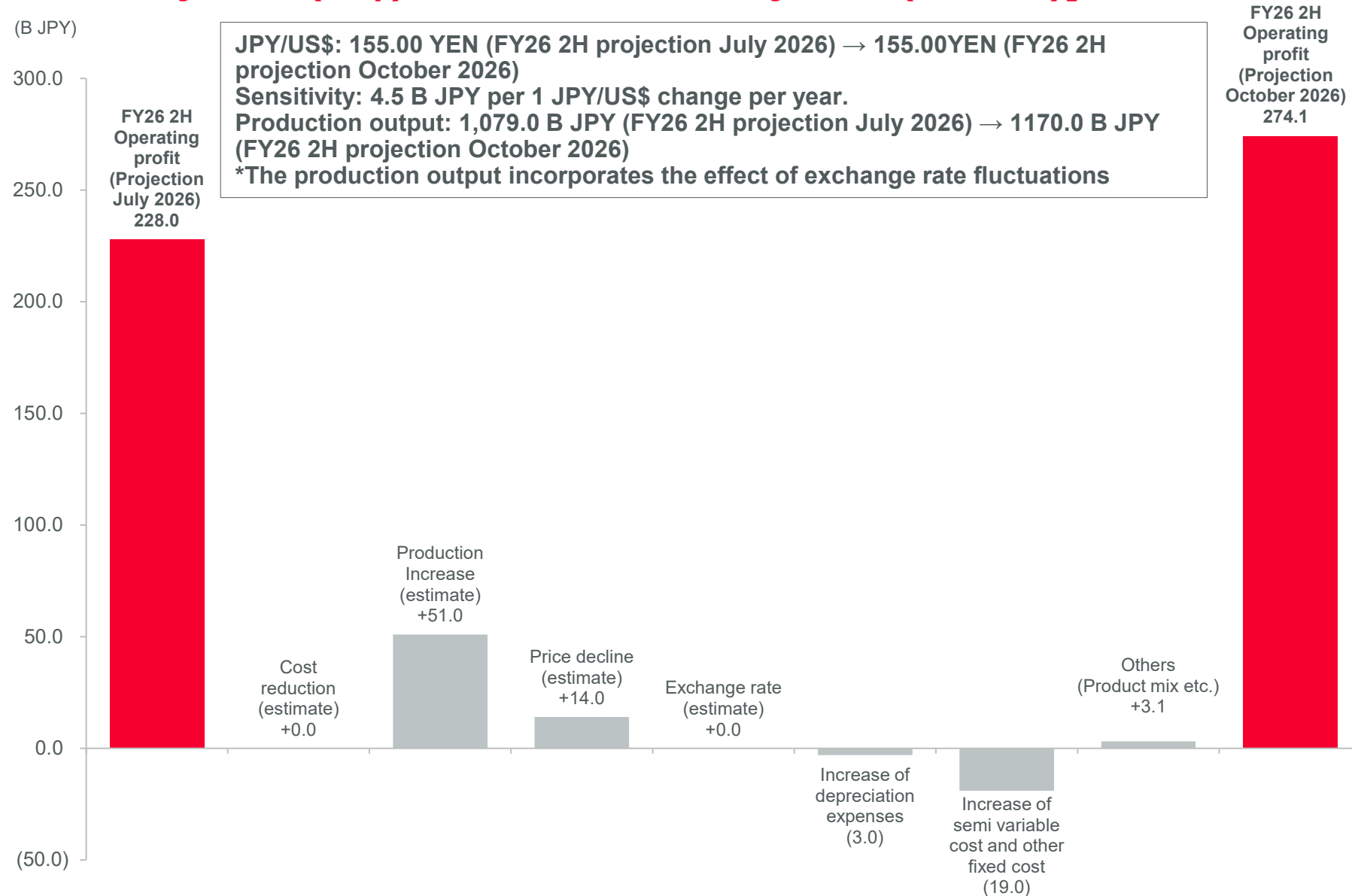
[FY25 Results to FY26 Projection (October)]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

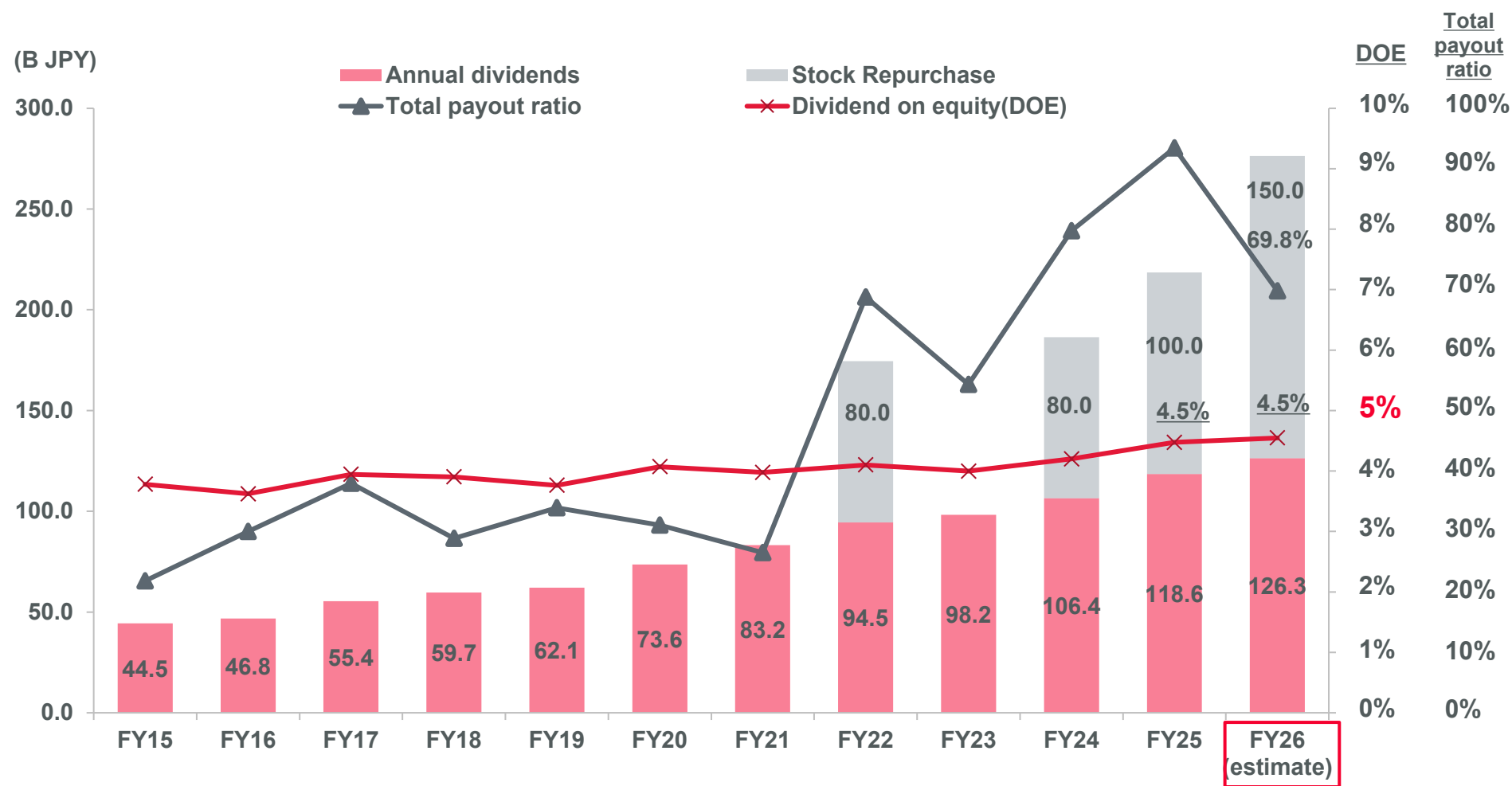
Breakdown of Operating Profit Changes

[FY26 2nd Half Projection (July) to FY26 2nd Half Projection (October)]



**“Production increase” is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Return to Shareholders



Quarterly Financial Data_Financial Results

(B JPY)

	FY2025				FY2026	
	1Q	2Q	3Q	4Q	1Q	2Q
Revenue	416.2	486.6	467.5	460.6	502.3	588.5
Operating profit	61.6	103.5	37.9	78.8	98.5	147.5
Profit before tax	62.3	112.5	49.5	84.4	109.2	139.2
Profit attributable to owners of parent	49.7	82.7	25.0	76.6	81.4	104.8
Capital expenditures	34.7	40.7	88.8	83.6	41.0	45.5
Depreciation and amortization	42.0	42.6	44.3	49.3	45.6	46.0
R & D expenses	39.8	38.2	39.7	41.1	44.9	43.2
Average exchange rates (yen)	144.60	147.48	154.15	156.87	159.49	159.25

Quarterly Financial Data _Revenue

(B JPY)

		FY2025				FY2026	
		1Q	2Q	3Q	4Q	1Q	2Q
Revenue by Operating segments	Capacitors	217.3	237.6	239.1	242.4	282.5	323.1
	Inductors and EMI filters	52.5	58.3	56.4	56.2	64.3	70.7
	Components	269.8	295.8	295.5	298.6	346.8	393.7
	High-Frequency Device and Communications Module	82.1	120.6	102.2	89.9	86.1	112.3
	Battery and Power supply	35.8	39.1	38.9	40.2	34.8	43.9
	Functional Device	24.8	27.4	27.1	27.8	30.5	33.2
	Devices/Module	142.6	187.1	168.2	158.0	151.4	189.4
	Others	3.7	3.7	3.7	4.1	4.1	5.3
	Total	416.2	486.6	467.5	460.6	502.3	588.5
Revenue by Application	Communication	137.6	191.0	171.7	152.7	156.4	190.4
	Mobility	113.3	121.2	121.8	118.1	131.6	137.2
	Computers	70.0	75.9	77.3	87.2	102.9	132.2
	Revenue breakdown-Datacenter-related	38.5	43.2	47.5	56.0	69.7	95.2
	Home Electronics	36.8	36.6	35.6	33.7	34.3	37.3
	Industry and Others	58.5	62.0	61.0	68.9	77.1	91.4
	Total	416.2	486.6	467.5	460.6	502.3	588.5

Quarterly Financial Data _ Segment Information

(B JPY)

		FY2025				FY2026	
		1Q	2Q	3Q	4Q	1Q	2Q
Components	Revenue	269.8	295.8	295.5	298.6	346.8	393.7
	Operating profit	71.2	86.5	76.4	81.1	113.6	142.0
	Operating profit rate	26.0%	28.8%	25.5%	26.9%	32.5%	35.9%
Devices and modules	Revenue	142.6	187.1	168.2	158.0	151.4	189.4
	Operating profit	(8.0)	18.3	(36.4)	(0.4)	(12.9)	8.1
	Operating profit rate	(5.6%)	9.8%	(21.7)	(0.2%)	(8.5%)	4.3%
Others	Revenue	3.7	3.7	3.7	4.1	4.1	5.3
	Operating profit	(1.5)	(1.3)	(2.1)	(1.9)	(2.2)	(2.6)
	Operating profit rate	(8.9%)	(8.3%)	(13.0%)	(9.1%)	(11.6%)	(17.8%)
Eliminations	Revenue	(17.7)	(16.5)	(16.8)	(19.1)	(17.5)	(11.5)
Consolidated	Revenue	416.2	486.6	467.5	460.6	502.3	588.5
	Operating profit	61.6	103.5	37.9	78.8	98.5	147.5
	Operating profit rate	14.8%	21.3%	8.1%	17.1%	19.6%	25.1%

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INNOVATOR IN ELECTRONICS