CASIO

First Quarter Results Briefing for Fiscal Year Ending March 31, 2027

July 31, 2026

CASIO COMPUTER CO., LTD.

First Quarter Results and Revised Full-Year Forecast

Consolidated Results for Q1 of FY March 2027

CASIO

Billions of yen

	Q1(Apr-Jun)		YoY Change	
	FY March 2026 Results	**FY March 2027 Results**	Amount increase or decrease	Percent increase or decrease
Net sales	62.2	**74.5**	12.3	119.8%
Operating profit	3.7	**12.8**	9.1	343.5%
OPM	6.0%	**17.2%**		
Ordinary profit	4.4	**13.4**	9.0	306.7%
Profit attributable to owners of parent	3.7	**9.4**	5.7	252.0%
EPS (yen)	16.32	**41.92**		

*Operating profit, ordinary profit, and profit attributable to owners of parent all reached all-time highs for the first quarter.

Average exchange rate(yen)	U.S. Dollar	144.6	159.5
	Euro	163.8	185.4
	Chinese Yuan	20.0	23.4

Consolidated Results for Q1 of FY March 2027

Billions of yen

		Q1(Apr-Jun)		YoY Change	
		FY March 2026 Results	**FY March 2027 Results**	Amount increase or decrease	Percent increase or decrease
Timepieces	Net sales	39.5	**51.0**	11.5	129.0%
	Operating profit	4.2	**11.8**	7.5	277.3%
	OPM	10.7%	**23.1%**		
Consumer	Net sales	20.1	**21.3**	1.2	106.0%
	Operating profit	1.2	**3.4**	2.2	289.2%
	OPM	5.8%	**15.9%**		
Others	Net sales	2.6	**2.2**	-0.4	85.8%
	Operating profit	-0.5	**-0.3**	0.2	-
	OPM	-	**-**		
Adjustments	Operating profit	-1.2	**-2.1**	-0.9	-
Total	Net sales	62.2	**74.5**	12.3	119.8%
	Operating profit	3.7	**12.8**	9.1	343.5%
	OPM	6.0%	**17.2%**		

* Discontinued businesses included in the Others segment in the first quarter: Sales ¥0.4 billion; Operating profit -¥0.3 billion

Revision of Full-Year Forecast for FY March 2027

Casio has upwardly revised the forecast for the first half and full year: Net sales +¥5.0 billion, operating profit +¥8.0 billion

Billions of yen

	FY March 2026 Results	FY March 2027 Plan						
		Published figures（May）			Published figures（July）			
		H1	H2	Full year	H1	H2	Full year	Change from May 2026 forecasts
Net sales	276.3	145.0	150.0	295.0	**150.0**	**150.0**	**300.0**	+5.0
Operating profit	23.1	12.5	13.5	26.0	**20.5**	**13.5**	**34.0**	+8.0
OPM	8.4%	8.6%	9.0%	8.8%	**13.7%**	**9.0%**	**11.3%**	
Ordinary profit	25.7	12.5	13.5	26.0	**20.5**	**13.5**	**34.0**	+8.0
Profit attributable to owners of parent	18.2	8.5	10.0	18.5	**13.5**	**10.0**	**23.5**	+5.0
EPS (yen)	80.05	37.80	44.48	82.28	**60.86**	**45.64**	**106.50**	

Assumed exchange rate(yen)	
U.S. Dollar	155
Euro	180
Chinese Yuan	22.5

Breakdown

- **Upward revision in the Timepiece Business: Net sales +¥5.0 billion, operating profit approx. +¥5.0 billion**
- **Refund of U.S. tariffs: Operating profit +¥3.0 billion (Q1 +¥2.1 billion, Q2 +¥0.9 billion)**

*** Breakdown by business: Timepiece +¥2.1 billion, EdTech +¥0.4 billion, Sound +¥0.5 billion**

Revision of Full-Year Forecast for FY March 2027

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Billions of yen

		FY March 2027 Plan						
		Published figures (May)			Published figures (July)			
		H1	H2	Full year	H1	H2	Full year	Change from May 2026 forecasts
Timepieces	Net sales	96.0	101.0	197.0	**101.0**	**101.0**	**202.0**	+5.0
	Operating profit	14.0	15.5	29.5	**21.0**	**15.5**	**36.5**	+7.0
	OPM	14.6%	15.3%	15.0%	**20.8%**	**15.3%**	**18.1%**	
Consumer	Net sales	44.0	43.0	87.0	**44.0**	**43.0**	**87.0**	
	Operating profit	3.5	2.5	6.0	**4.5**	**2.5**	**7.0**	+1.0
	OPM	8.0%	5.8%	6.9%	**10.2%**	**5.8%**	**8.0%**	
Others	Net sales	5.0	6.0	11.0	**5.0**	**6.0**	**11.0**	
	Operating profit	-1.0	-0.5	-1.5	**-1.0**	**-0.5**	**-1.5**	
Adjustments	Operating profit	-4.0	-4.0	-8.0	**-4.0**	**-4.0**	**-8.0**	
Total	Net sales	145.0	150.0	295.0	**150.0**	**150.0**	**300.0**	+5.0
	Operating profit	12.5	13.5	26.0	**20.5**	**13.5**	**34.0**	+8.0
	OPM	8.6%	9.0%	8.8%	**13.7%**	**9.0%**	**11.3%**	

* Discontinued businesses included in the Others segment for the full-year plan for FY March 2027: Net sales ¥1.5 billion yen; Operating profit -¥1.5 billion

Business plan of Consumer segment

Published figures(July)

Billions of yen

		H1 Plan	H2 Plan	Full Year Plan
EdTech	Net sales	34.0	30.0	64.0
	Operating profit	5.5	3.0	8.5
	OPM	16.2%	10.0%	13.3%
Sound	Net sales	10.0	13.0	23.0
	Operating profit	-1.0	-0.5	-1.5
	OPM	-	-	-

First Quarter Overview

Timepiece Business: First Quarter Results

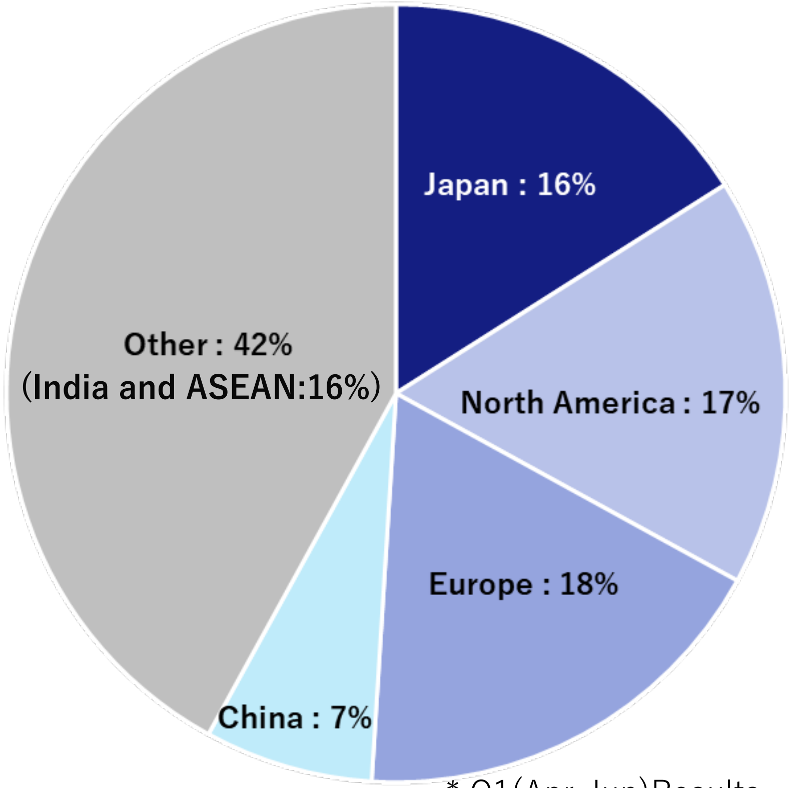
Billions of yen

	Q1(Apr-Jun)		H1 plan Published figures (July)	Full year plan Published figures (July)
	FY March 2026 Results	FY March 2027 Results		
Net sales	39.5	51.0	101.0	202.0
OPM	10.7%	23.1%*	20.8%	18.1%

*Excluding U.S. tariff refund: 20.7%

- Sales of both G-SHOCK and CASIO WATCH models remained strong, marking the success of the strategy driven by two core watch brands.
- OPM surpassed 20%, excluding the U.S. tariff refund, due to the growth in sales.
- Upwardly revised the forecast for H1: Net sales +¥5.0 billion, OPM +¥7.0 billion (of which, U.S. tariff refund +¥2.1 billion)

Sales by Region



* Q1(Apr-Jun)Results

Timepiece Business: Policy for strategy driven by two core watch brands

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Policy for strategy driven by two core watch brands: G-SHOCK and CASIO WATCH (strategic shift)
- Operate business activities in accordance with the product, user, regional preferences of both brands and economic situation
- Success of strategy driven by two core brands in a complementary relationship, leading to double-digit growth for both brands and OPM improvement

CASIO WATCH … Pursue volume

- Pursue volume ⇒ Growth in sales and gross profit translated directly into profit improvement due to limited promotional spending.
- Commence marketing activities even in regions where sales have yet to start, mainly in emerging markets (approach untapped markets)
- Expand high-value-added products and promote pricing optimization
- Rigorously pursue promotional efforts to attract women users
- Promote CASIO WATCH brand's one-of-a-kind emotional value (universality, convenience, and enduring value)

G-SHOCK …Focus on improving profit margin

- Focus on improving profit margin ⇒ Improve efficiency by focusing sales promotion on iconic models
- Strengthen re-appeal to the youth segment ⇒ revive sales of iconic product lines ⇒ extend the effect to medium-price range metal models that achieve a genuine evolution of iconic models
- Toward further growth in the final year of the medium-term management plan, implement brand enhancement and technology development to support next G-SHOCK evolution

Maximize profitability by establishing the optimal product mix for each region based on a detailed analysis of differences in product characteristics and profit structures between G-SHOCK and CASIO WATCH.

Timepiece Business: Reasons for strong performance

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Key Initiatives

G-SHOCK

High-price range
Premium line

◆ Strengthening brand with unique design, concept, and technology worthy of premium line

Medium-price range
Metal line

◆ Improving visual quality by using vapor deposition to produce vivid colors and employing high-definition MIP LCDs, and pursuing authenticity

Medium-and low-price range
Entry line

◆ Marketing efficiently to youth segment again with focus on highly popular iconic models

CASIO WATCH

◆Promoting brand heritage (using 50th anniversary of Casio watches as an opportunity)

◆Proposing lifestyles that increase resonance (social media promotions and in-store displays)

◆Expanding high-price product line

◆Developing new market segments
- Focusing on rollout to high-potential emerging markets
- Appeal mainly to women and youth segment

Reasons for strong performance

◆Popularity among the youth segment who value originality that is "not like the others"

◆Smartwatch demand has cycled through its peak and this product portfolio captures the changes in what users want from a watch

◆Re-evaluation of balance between high quality, on-trend design, and price amid ongoing price revisions due to rising costs

◆CASIO WATCH is attracting new women users with high ratings for its fashionable designs

Timepiece Business: First Quarter Results and Overview by Product

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G-SHOCK percentage (including BABY-G): Approx. 42% (of which, metal models: 12%; resin models: 30%)
G-SHOCK unit sales (including BABY-G): Approx. 1.65 million units. *Approx. 1.55 million units in Q1 of previous year.

G-SHOCK (Metal, MR-G)

- Sales of standard 5000 series metal models such as the GMW-B5000D and the GMW-BZ5000D increased, particularly in Japan.
- The MRG-BF1000EB, a limited-edition model with special packaging to mark the 30th anniversary of MR-G, performed well.

GMW-B5000D

GMW-BZ5000D

MR-G
MRG-BF1000EB

G-SHOCK (Resin)

- Sales of models such as the GA-2100 and the GW-M5610U remained strong, driven by the promotion strategy for bestselling entry-line models.
- New products were also popular, including the GA-2100CC, a collaboration model that evokes the iconic Coca Cola contour bottle.

GA-2100

GW-M5610U

GA-2100CC

CASIO WATCH, EDIFICE and other

- Sales of CASIO WATCH models grew worldwide with strong sales of models such as the A158WA and the MTP-1302D, which has a colored dial.
- The EFK-110D, an EDIFICE model featuring a mechanical movement, gained popularity, and sales grew worldwide.

A158WA

MTP-1302D

LA670W

EDIFICE
EFK-110D

Timepiece Business: First Quarter Results and Overview by Region

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YoY(in local currencies) Overall:＋18%

Japan:＋17%

- Sales of medium- and high-price range G-SHOCK models as well as OCEANUS models remained strong, primarily in department stores and specialty watch stores.
- Sales of CASIO WATCH models grew due to measures such as lifestyle proposal displays.

North America:＋22%

- Sales of CASIO WATCH models were strong with contribution from expansion of distribution including non-watch distribution channels, as demand for smartwatches has run through its peak and demand for traditional watches rises.
- Thanks to the effect of ongoing marketing to young people, G-SHOCK sales have increased, led mainly by iconic models. In direct e-commerce, collaboration models also performed well.

Europe: +24%

- Demand for CASIO WATCH models remained strong.
- G-SHOCK models also performed well thanks to ongoing brand ambassador marketing and expansion of tie-up and other models.

China:＋6%

- Sales of CASIO WATCH models were strong due to marketing focused on the youth segment and adding new stores.
- For the G-SHOCK brand, full metal models and limited-edition online models led sales.

Other:+17%

- In India, sales of G-SHOCK models continued to grow with the effect of the two major brand ambassadors. Sales of CASIO WATCH models also remained strong due to the expansion of distributor stores from major cities to secondary cities in regional areas.
- Vietnam and Indonesia drove sales in the ASEAN region, where there were variations between individual countries.
- In Latin America, where growth potential is high, sales of G-SHOCK models were strong in Brazil due to the use of brand ambassadors. Sales were also firm in Africa.
- In the Middle East region, the impact on business was partially mitigated with logistical and other measures.

EdTech (Education) Business / Sound (Electronic Musical Instrument) Business : First Quarter Results

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■EdTech (Education)

Billions of yen

	Q1(Apr-Jun)		H1 plan Published figures (July)	Full year plan Published figures (July)
	FY March 2026 Results	FY March 2027 Results		
Net sales	16.3	17.5	34.0	64.0
OPM	13.7%	22.0%*	16.2%	13.3%

*Excluding U.S. tariff refund: 19.9%

Operating profit: Electronic dictionaries approx. ¥0.01 billion

- There was an upturn in sales due to front-loaded orders in regions approaching the back-to-school season (demand for the new school year).

■Sound (Electronic Musical Instrument)

Billions of yen

	Q1(Apr-Jun)		H1 plan Published figures (July)	Full year plan Published figures (July)
	FY March 2026 Results	FY March 2027 Results		
Net sales	3.8	3.8	10.0	23.0
Operating profit	-1.1	-0.5*	-1.0	-1.5

*Excluding U.S. tariff refund: -¥1.0 billion

- Market conditions remain challenging worldwide.
- The shift toward online sales progressed.

Strategy and Initiatives by Business

Timepiece Business : G-SHOCK (Low- to Mid-Price Range)

Expand sales of iconic models through ongoing G-SHOCK marketing targeting younger people, reinforcing the trend of renewed growth

Global marketing

Promote the narrative of taking on challenges with G-SHOCK

Launched global marketing campaigns with brand ambassadors including XG and Yuto Horigome to gain resonance and generate buzz among Gen Z users.

Products

Promote iconic models

- Steadily built up the effect of continuous marketing appeals targeting the youth segment with a focus on iconic models and drove further growth in sales of standard products in the GA-2100 and DW-5600 series.
- The metal model GMW-BZ5000 with an MIP LCD for superior readability, released at the end of last year, continued to deliver strong sales, and new products launched in the first quarter also performed well, contributing to profit growth.


GMW-BZ5000


GM-2100LXB

Collaboration models

Various collaboration models are highly popular. These models help to generate attention and raise brand value and recognition.


Coca Cola collaboration


Pokémon collaboration


Team Land Cruiser collaboration

Ring watch

The ring watch continues to perform well both in terms of publicity and sales.


G-SHOCK nano

Timepiece Business : Premium (Medium- to High-Price Range)

Strengthen high value-added domain by developing premium brands that integrate Japanese tradition with cutting-edge technology

MR-G

Strengthen the presence of MR-G in the premium market as the flagship line of the G-SHOCK brand, leveraging Japanese craftsmanship, traditional techniques and premium materials

Large, luxury cruiser showing the G-SHOCK MR-G name

Casio held an event to celebrate the 30th anniversary of MR-G and the launch of the MRG-BF1000EB, a limited-edition 30th anniversary model, on board a large, luxury cruiser. Offered an exhibition on 30 years of MR-G history and technological evolution.

OCEANUS

A premium brand that elevates cutting-edge technology and the Japanese aesthetic of the elegance of blue, based on the concept of "Elegance, Technology"

- Elegant exterior design that envelops cutting-edge technology in blue and a Japanese aesthetic
- A high-quality user experience that prioritizes a slim, lightweight design and ease of operation


OCW-S7000AP


OCW-S6000AP

EDIFICE mechanical models

EDIFICE mechanical models are rated highly, mainly in Europe, and they are showing significant sales growth.


EFK-200XPB-1A


EFK-110D-7A

Timepiece Business : CASIO WATCH

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Capitalizing on emerging market trends such as smartwatch fatigue and renewed appreciation for the core value of watches through targeted products and marketing initiatives

Global marketing

Launched Future Classic 3.0, a global marketing campaign proposing the "Future Classic," a fusion of retro design from the 80s and 90s with modern sensibilities, targeting the youth segment around the world. Promoting the appeal of "an emotional narrative and a distinctive aesthetic," so much more than just a watch.

Products

AQ-240 A140

- Standard models with distinctive retro designs continued to deliver strong sales, particularly among women. High user advocacy generates UGC, further boosting popularity.
- New high-unit price models AQ-240 and A140, featuring classic designs but with a modern touch, are selling well.

EdTech (Education) Business

Scientific calculators

New ClassWiz: Increase penetration rate / Expand market share in emerging markets

- Strengthen product development, including UI evolution and development of specialized models tailored to each region
- Strengthen measures against counterfeit products, imitations, and similar products
- Drive demand generation and market penetration through GAKUHAN activities
  - Conduct large-scale training programs for math teachers in collaboration with Egypt's Ministry of Education and Technical Education (MoETE)
  - Implementing programs in Egypt and Mexico as Ministry of Education, Culture, Sports, Science and Technology 2026 EDU-Port Japan (Introduction of Japanese-style Education Using the Public-Private Collaborative Platform) supported projects

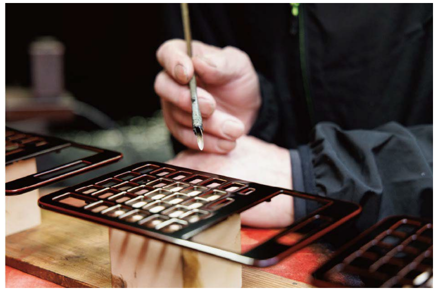
EDU-Port Japan 2026 - 2027

Teacher training using scientific calculators

Standard calculators

Expand sales by improving retention

- Roll out limited-edition models, such as the JAPAN CRAFT model/revamp standard models



S100X-JC1-U, a calculator finished with lacquer using traditional Japanese craftsmanship

Education apps

ClassPad.net: Expand the number of user schools / Strengthen Libry services

- Enhance basic performance for ClassPad.net/increase unit price

ClassPad.net

- Strengthen services ahead of 2030 textbook digitalization demand in Japan
  - Expand Q.Bank (released March 2026)
    Cross-publisher worksheet creation tool (mathematics).
    More and more large textbook publishers/teaching material companies are joining

Libry Q.Bank

Sound (Electronic Musical Instrument) Business

Return quickly to profitability by carrying out structural reform and create demand by providing new performance experiences

Rebuild profit structure through structural reform

- Turnaround unprofitable regions: Shift online and reduce costs by trading directly in some regions
- Review personnel structure: Streamline structure and personnel with a focus on low-profit regions
- Increase production efficiency/reduce costs

Expand sales volume and user base by promoting existing models and entering new fields

- Launch new Privia products featuring design and slim body that has been well received
- Create new experiences with models using new technology
- Expand new creative and performance experiences by linking with an app

Privia model reflecting interior design trends

CELVIANO engineered to capture the beautiful, rich sound and resonance of a grand piano

Initiatives in New Business Domains

Moflin

Expand rollout of Moflin smart companion

- Expand further with overseas rollout and enhanced product strengths
  - Increase sales regions (Launched in China in June, following launches in the U.S. and UK)
  - Add color variations
  - Measures for fan base

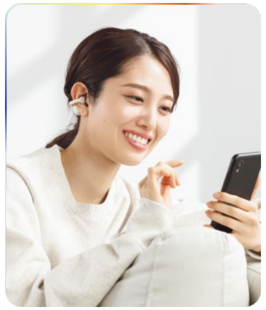
Moflin official goods

New color Sakura (cherry blossom) scheduled for release in September 2026

earU

First model of earU, a new brand that solves hearing problems

- Hearing assistance ear buds that deliver comfort and natural hearing with an open-ear, cuff design (launched on May 28)
- Employs self-adjustment function utilizing digital sound control technology



earU ER-100

Establish business in personal well-being domain

Portable Standalone Sampler

Enables beginners to enjoy creating and performing music easily

As a new initiative in the Sound Creation Business, the “SXC-1” Portable Standalone Sampler, which enables anyone to enjoy music creation and performance without specialized musical knowledge or experience, was launched on May 28.

Appendices

Highlights

Launched G-SHOCK collaboration watches featuring global brand ambassador XG

Casio released new additions to the G-SHOCK line of shock-resistant watches on June 12. The GM-S5600XG and GMA-S110XG were created in collaboration with XG, a seven-member hip hop and R&B group with fans around the world.

Each watch captures the worldview of XG with its own distinct design.

GM-S5600XG

GMA-S110XG

Bringing new G-SHOCK brand experience to young people on Roblox

Casio will begin offering content on the immersive gaming and creation platform Roblox as part of the VIRTUAL G-SHOCK project.

An official world was launched, allowing users to be immersed in the G-SHOCK brand's worldview, and users can enjoy customizing watch items that recreate the DW-5600 and GA-2100 for their own avatar.

Capital Allocation Policy

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Give top priority to strategic investment to drive return to growth of core businesses and expand new/potential growth fields.
At the same time, strengthen shareholder returns and improve capital efficiency to deliver sustainable growth in corporate value.

Cash allocation resources (3 years)

Use surplus cash as source of cash allocation

Surplus cash reserves
50.0 bil.yen

Maximize business profit and maximize operating cash flow by strengthening financial measures (currency/tax strategies, etc.)

Operating cash flow
85.0 bil.yen + α

■ Depreciation, etc. (including increase in working capital)
25.0 bil.yen

■ Net profit
60.0 bil.yen+ α

Total 135.0 bil.yen

Capital allocation (3 years)

■ Strategic investment
30.0 bil.yen

Give top priority to strategic investment for cash allocation
- M&A/alliances
- Brand investment
- Production/sales site strategies, etc.

→ Return to growth of core businesses
Expansion of new /potential growth fields

■ Next-generation environment investment
20.0 bil.yen*

Revitalize the organization and expand co-creation by developing next-generation environment (rebuilding of Hamura R&D Center, renovation of Hatsudai HQ), enhance management and business decision-making by strengthening DX

*Capital investment (expenses component factored into profit)

■ Regular capital investment
25.0 bil.yen

■ Shareholder returns
60.0 bil.yen+ α
(Dividends + Purchase of treasury shares)

Improving capital efficiency through stable dividend with a DOE level of 5% and flexible purchase of treasury shares (targeting a total payout ratio of 100%)

Purchase of Treasury Shares
10.0 bil.yen+ α

- Purchase period: May.15～Jul.27,2026 / Purchase amount: 10.0 bil.yen
- Continue to consider the flexible purchase of treasury shares

Target Financial Indicators

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	FY March 2026 Results		FY March 2029 targets
ROE	8.0%	➡	Over10%
ROIC	5.9%	➡	approx. 9%

ROIC ＝ operating profit after tax ÷ average invested capital at the beginning and end of the period (interest-bearing liabilities + net assets)

Liquid cash reserves	¥150.7 billion	➡	¥100.0 billion level
Equity ratio	67%	➡	60~65%

			(Average over next 3 years)
DOE	4.5%	➡	5% level
Dividend payout ratio	56.2%	➡	60% level
Total payout ratio	83.3%	➡	100% level

Impact of Foreign Exchange Rate Fluctuations

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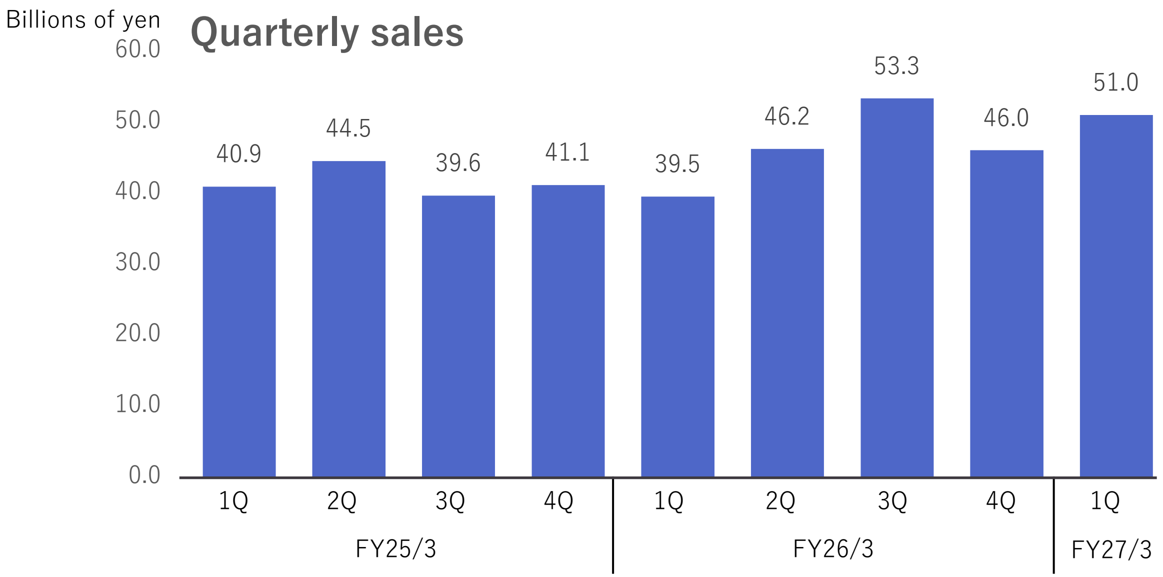
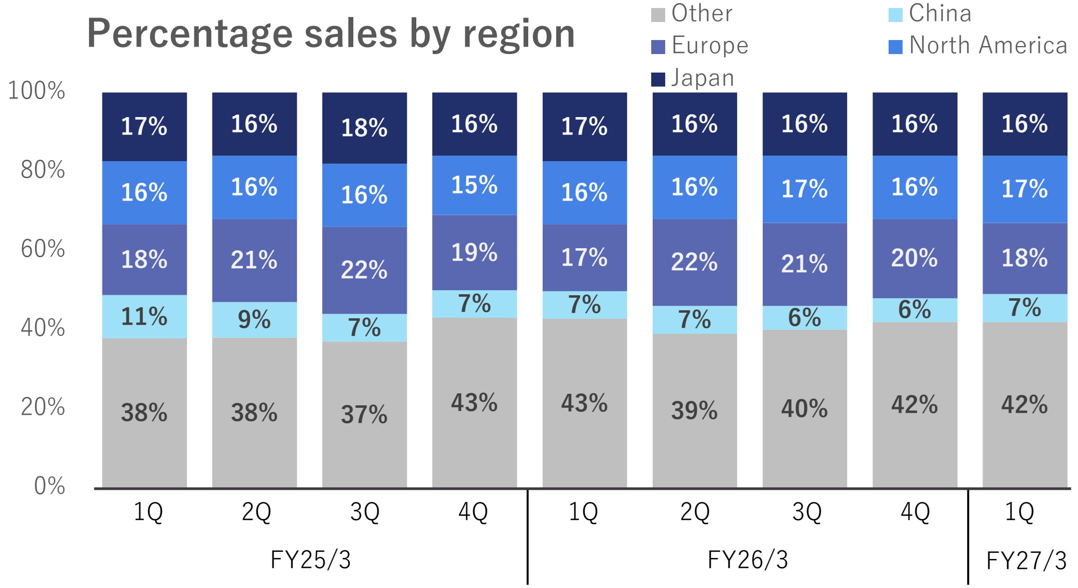
Assumed exchange rate(yen)		FOREX Sensitivity Impact of a 1 yen fluctuation (0.1 yen for Chinese Yuan) Net sales	Operating profit
U.S. Dollar	155	1.0 billion	-0.05 billion
Euro	180	0.30 billion	0.20 billion
Chinese Yuan	22.5	0.10 billion	0.05 billion

Timepiece Business: Supplemental Data

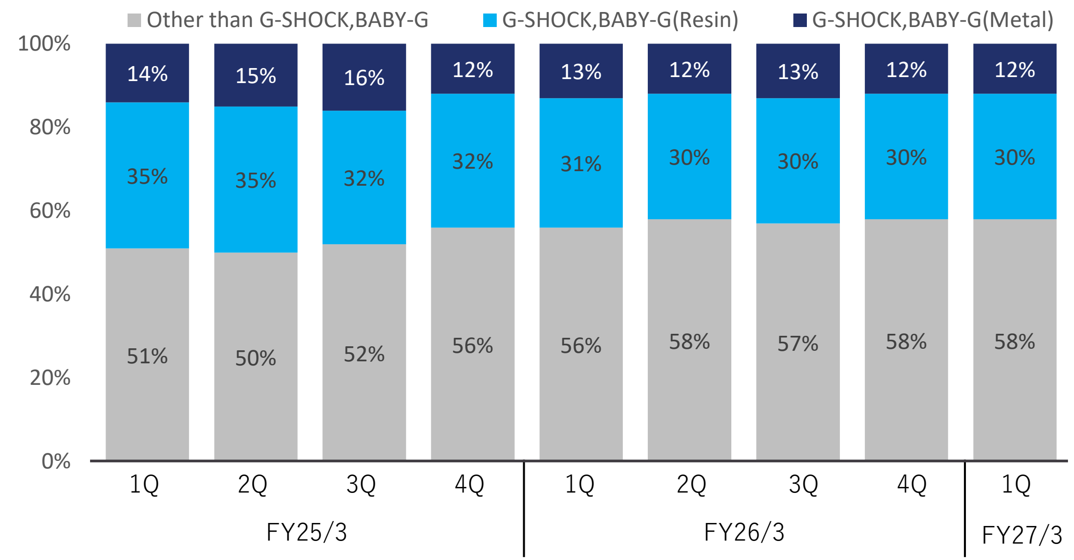
Quarterly sales



Percentage sales by region



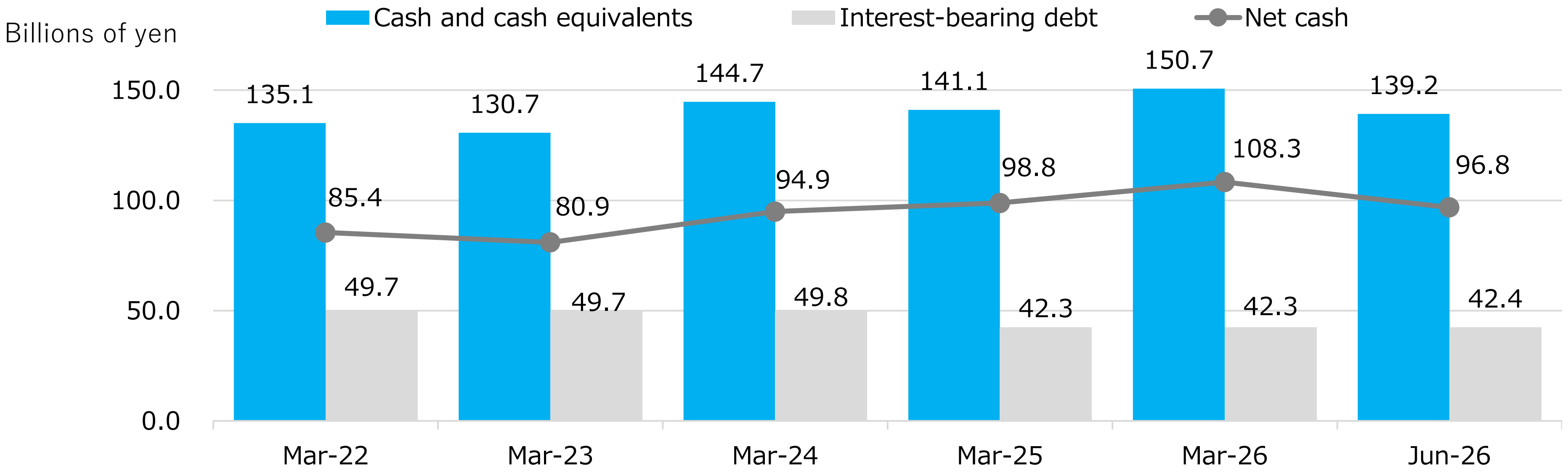
Percentage sales by genre



Consolidated balance sheets

Billions of yen

	March-end, 2022	March-end, 2023	March-end, 2024	March-end, 2025	March-end, 2026	June-end, 2026
Total assets	337.3	335.2	349.9	331.6	351.5	351.4
Total liabilities	118.4	113.6	118.7	112.7	116.3	115.7
Equity ratio	64.9%	66.1%	66.1%	66.0%	66.9%	67.1%
D/E ratio	0.23	0.22	0.22	0.19	0.18	0.18
Cash and cash equivalents	135.1	130.7	144.7	141.1	150.7	139.2
Interest-bearing debt	49.7	49.7	49.8	42.3	42.3	42.4
Net cash	85.4	80.9	94.9	98.8	108.3	96.8



Forward-looking Statements

Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements.

Although such forward-looking statements reflect the judgment of management based on information currently available to it, various factors could cause actual results to differ materially.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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