SanRex

Business Results Summary for the Second Quarter of Fiscal 2026

（April 1, 2026 - September 30, 2026)

November, 6 ,2026

SANSHA ELECTRIC MFG. CO., LTD.

（Stock exchange code : 6882）

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen	FY2025 2Q		FY2026 2Q		Compared to previous period	
Net sales		11,626		12,804	+1,178	+10.1%
Operating profit	0.6%	68	3.9%	500	+431	+630.3%
Ordinary profit	0.6%	70	3.4%	431	+361	+511.6%
Profit attributable to owners of parent	0.3%	(29)	1.9%	243	+273	—
Earning per share (yen)		(2.24)		18.30	+20.54	—

Segment information

Unit : Million Yen		FY2025 2Q		FY2026 2Q		Compared to previous period	
Semiconductor	Net sales		2,986		3,865	+879	+29.4%
	Operating profit	(8.9%)	(264)	(2.6%)	(100)	+164	—
Power supply	Net sales		8,639		8,939	+299	+3.5%
	Operating profit	3.9%	333	6.7%	600	+267	+80.2%

Segment overview

◇ good event ◆ bad event

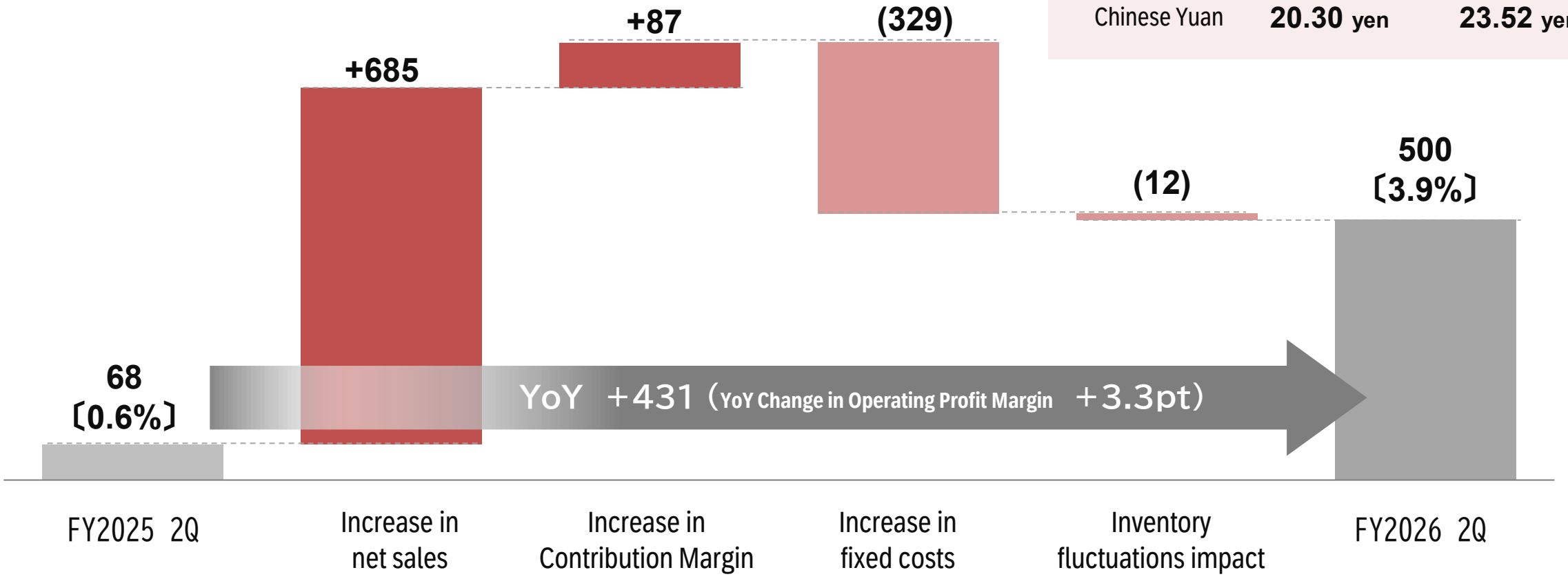
Semiconductor	◇ Sales for inverter applications increased, driven by robust capital investment in AI and data centers. ◆ Profitability was not achieved due to rising material and outsourcing costs, although operating losses narrowed.
Power supply	◇ Orders increased for our flagship surface treatment power supplies used in high-density PCB manufacturing. ◇ Sales increased by capturing growing demand for maintenance and servicing of solar power conditioners (PCS).

Sales by product by segment

Unit : Million Yen		FY2025 2Q	FY2026 2Q	Compared to previous period	
Semiconductor	Power modules	1,770	2,302	+531	+30.0%
	Wafers and Chips	608	706	+97	+16.1%
	Discrete semiconductors and others	606	856	+249	+41.2%
	Total	2,986	3,865	+879	+29.4%
Power supply	For industries	1,438	1,543	+105	+7.3%
	For surface treatment	1,430	1,775	+345	+24.1%
	Inverters	794	592	(202)	(25.4%)
	Small power supplies	2,697	3,000	+303	+11.3%
	Other power supplies	1,857	1,251	(606)	(32.6%)
	Maintenance services	421	775	+353	+83.9%
	Total	8,639	8,939	+299	+3.5%
Total net sales		11,626	12,804	+1,178	+10.1%

Analysis of Changes in Consolidated Operating Profit (YoY)

Unit : Million Yen



Changes in Major Exchange Rates

	FY2025 2Q	FY2026 2Q
US dollar	**146.04 yen**	**159.37 yen**
Chinese Yuan	**20.30 yen**	**23.52 yen**

Note: The impact of foreign exchange fluctuations compared with the same period of the previous year was +¥105 million.

Assets, liabilities, and equity status

Unit : Million Yen	FY2025	FY2026 2Q	Compared to previous period	
Total assets	**32,724**	**32,478**	**(245)**	**(0.7%)**
Total liabilities	**7,798**	**7,642**	**(156)**	**(2.0%)**
Total net assets	**24,925**	**24,836**	**(88)**	**(0.4%)**
Equity ratio	**76.2%**	**76.5%**	**+0.3**PT	
Net assets per share(yen)	**1,872.60**	**1,865.96**	**(6.64)**	**(0.4%)**
Net cash flow	**4,561**	**4,646**	**+84**	**+1.9%**