# Presentation Materials for FY2026 Q1 Financial Results

August 7, 2026

MIMAKI ENGINEERING CO., LTD.
(Securities Code: 6638) TSE Prime Market

Consolidated Results for FY2026

# 1. First quarter results

# 2. First half and Full business year forecast

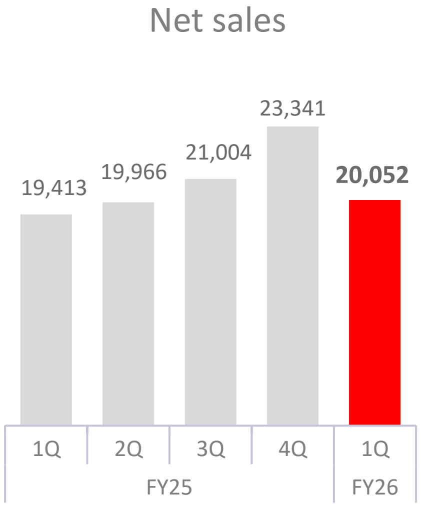

## UJV200 series

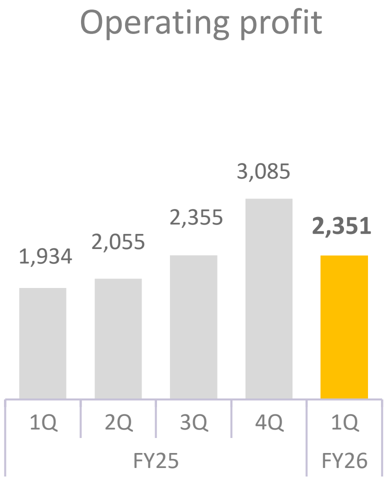
Roll to roll UV inkjet printers equipped with a single 330 Engine print head, the same print head used in our flagship printer, ensuring that inexperienced operators can produce printed products beautifully, quickly and easily.
*Released April 2026

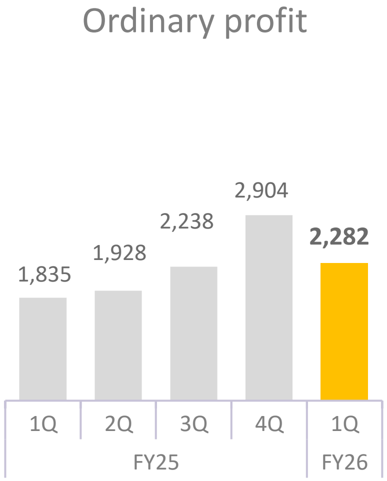
# Consolidated Performance Highlights (1) (Results for 1Q FY2026)

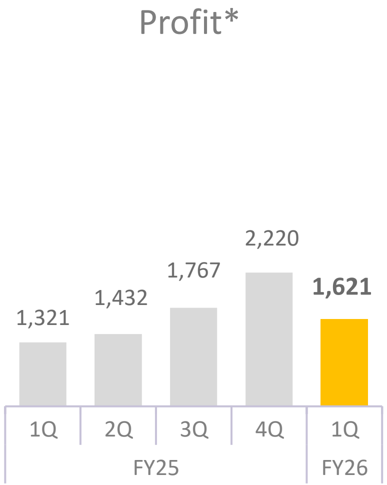
| Net sales | Operating profit | Ordinary profit | Profit* |
|---|---|---|---|
| ¥20,052million | ¥2,351 million | ¥2,282 million | ¥1,621 million |
| +3.3% year on year | +21.6% year on year | +24.4% year on year | +22.7% year on year |
| | Operating profit margin: 11.7% | Ordinary profit margin: 11.4% | Profit margin: 8.1% |

*Profit attributable to owners of parent



# Consolidated Performance Highlights (2) (Results for 1Q FY2026)

* Excluding the impact of exchange rate

| (Millions of yen) | | FY2025 1Q Actual | FY2025 Ratio | FY2026 1Q Actual | FY2026 Ratio | Change from FY2025 Amount | Change from FY2025 Percentage | Change from FY2025 Percentage* |
|---|---|---|---|---|---|---|---|---|
| Net sales | | 19,413 | – | **20,052** | – | +639 | +3.3% | -4.8% |
| Operating profit | | 1,934 | 10.0% | **2,351** | 11.7% | +416 | +21.6% | -11.7% |
| Ordinary profit | | 1,835 | 9.5% | **2,282** | 11.4% | +447 | +24.4% | – |
| Profit attributable to owners of parent | | 1,321 | 6.8% | **1,621** | 8.1% | +300 | +22.7% | – |
| Exchange rate (yen) | USD | 144.60 | – | **159.49** | — | 14.89 | +10.3% | – |
| | EUR | 163.81 | – | **185.38** | — | 21.57 | +13.2% | – |

- Net sales increased 639 million yen compared to the same period of the previous year (+3.3%, a +1,572 million yen impact from exchange rates), falling below the forecast.
  Ink sales expanded considerably across all markets. Sales increased year on year due to strong sales of new products, including the hybrid model for the SG market, and the positive impact of exchange rates.
- Operating profit increased 416 million yen compared to the same period of the previous year (+21.6%, a +643 million yen impact from exchange rates), exceeding the forecast.
  Foreign exchange rates had a positive effect on it. SG&A expenses, including expenses related to proactive sales activities, personnel and R&D, were incurred as forecast. Cost of sales improved with a better product mix for inks and printer main units, together with the effects of activities to reduce costs. Operating profit margin stood at 11.7% (+1.7 pt).
- Balance sheet at the end of 1Q: In association with the cash conversion cycle (CCC*), a key indicator, inventories increased after the stable supply structure was strengthened chiefly to expand sales of new products.
  4.28 (months) at the end of Mar. 2025 -> 4.67 at the end of Mar. 2026 -> 5.48 at the end of Jun. 2026

*CCC : CashConversionCycle

# Factors Effecting Operating Profit (FY2025 1Q vs FY2026 1Q)

[FX impact on net sales, cost of sales, and operating profit]
Net sales 1,572 − Cost of sales 489 − SG&A expenses 439 = Operating profit 643

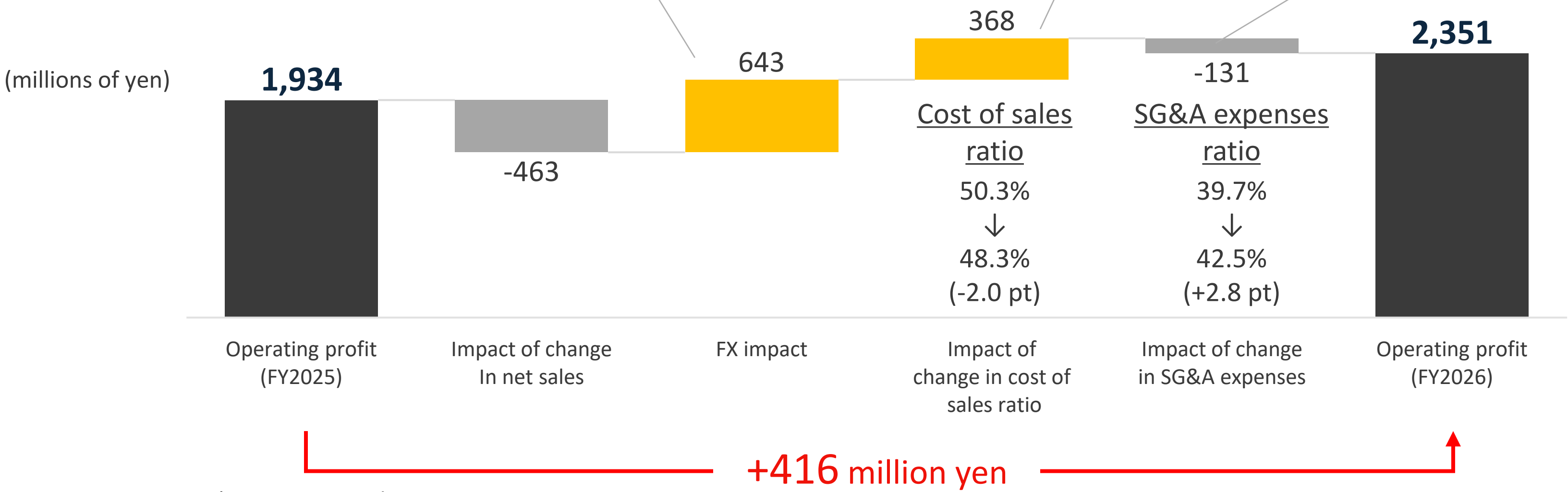
[Impact by currency]

| | | | |
|---|---|---|---|
| USD／ | 144.60 yen | → 159.49 yen | +312 |
| EUR／ | 163.81 yen | → 185.38 yen | +284 |
| CNY／ | 19.99 yen | → 23.43 yen | -120 |
| BRL／ | 25.53 yen | → 31.59 yen | +74 |
| AUD／ | 92.58 yen | → 113.16 yen | +57 |
| Other (THB, VND etc) | | | +35 |
| | | Total | +643 |

[Factors behind changes in cost of sales ratio]
Large improvement due to the enhancement of the product mix for ink and main unit models and activities to reduce costs

[Factors behind changes in SG&A expenses]

| | |
|---|---|
| R&D expenses | +324 |
| Product repair cost | -91 |
| Consumable expenses | -52 |
| Others | -49 |
| Total | +131 |



# Sales by Market Segment (Results for 1Q FY2026)

MIMAKI INNOVATION 30

| (Millions of yen) | FY2025 1Q Actual | FY2025 Ratio | FY2026 1Q Actual | Change from FY2025 Amount | Change from FY2025 Percentage | Change from FY2025 Percentage* | FY2026 Ratio |
|---|---|---|---|---|---|---|---|
| SG market | 8,207 | 42.3% | **9,140** | +933 | +11.4% | +1.5% | 45.6% |
| IP market | 4,809 | 24.8% | **4,629** | -180 | -3.8% | -11.0% | 23.1% |
| TA market | 2,138 | 11.0% | **2,301** | +163 | +7.6% | -1.9% | 11.5% |
| FA business | 1,028 | 5.3% | **755** | -272 | -26.5% | -26.9% | 3.7% |
| Others | 3,229 | 16.6% | **3,225** | -3 | -0.1% | — | 16.1% |
| Total | 19,413 | 100.0% | **20,052** | +639 | +3.3% | -4.8% | 100.0% |

* Excluding the impact of exchange rate

- SG market :Among printer main units, early sales of new hybrid models were healthy, and both new and existing UV ink models performed well. Ink sales jumped, and total sales also grew by double digits.
- IP market :While ink sales were buoyant, sales of printer main units dropped significantly due to the severe impact of the lull between new product releases, despite the increase of sales of some small FB models. Overall sales declined.
- TA market :Among printer main units, sales of some sublimation transfer models increased while there was a major decrease in sales of DTF and other models. At the same time, ink sales grew sharply, aided by continuing demand, which resulted in an increase in overall sales.

*DTF: Direct To Film

- FA business :Sales decreased by a large margin, reflecting the decrease of sales compared to the same period of the previous year, mainly in the PCB inspection devices and PCB mounting equipment business.



*SG: Sign Graphics, IP: Industrial Products, TA: Textile & Apparel, FA: Factory Automation, FB: Flatbed

# Sales by Area (Results for 1Q FY2026)

| (Millions of yen) | FY2025 1Q Actual | FY2025 Ratio | FY2026 1Q Actual | FY2026 Change from FY2025 Amount | FY2026 Change from FY2025 Percentage | FY2026 Ratio |
|---|---|---|---|---|---|---|
| Japan | 5,357 | 27.6% | **5,214** | -143 | -2.7% | 26.0% |
| North America | 4,125 | 21.2% | **4,949** | +824 | +20.0% | 24.7% |
| Local currency:$ | 28.5M | – | **31.0M** | +2.4M | +8.7% | – |
| Europe | 4,294 | 22.1% | **4,500** | +206 | +4.8% | 22.4% |
| Local currency:€ | 26.1M | – | **24.2M** | -1.8M | -7.2% | – |
| Asia, Oceania | 3,448 | 17.8% | **3,322** | -125 | -3.6% | 16.6% |
| Others | 2,188 | 11.3% | **2,065** | -122 | -5.6% | 10.3% |
| Total | 19,413 | 100.0% | **20,052** | +639 | 3.3% | 100.0% |

- Japan: Regarding printer main units, early sales of new products were healthy in the SG market and sales of products that achieved better market penetration than in the previous fiscal year and other products were strong. In the IP market, revenue decreased despite a significant increase in large-format FB models. In the TA market, sales of both DTF models and sublimation transfer models decreased. Ink sales increased at double-digit rates in all markets. Overall sales decreased due to a major year-on-year decrease in sales of substrate inspection devices and substrate mounting equipment in the FA business. Sales excluding the FA business were up.
- North America: Sales of printer main units rose sharply in the SG and TA markets. In the SG market, early sales of new products, such as hybrid models, were healthy. In the TA market, sales of sublimation transfer models and high-productivity DTF models grew. Sales decreased in the IP market. Ink sales increased at double-digit rates in all markets. Overall sales increased sharply.
- Europe: This is due partly to the positive impact of the weak yen. Main unit sales decreased in the IP and TA market while early sales of new hybrid products were healthy in the SG market. Ink sales rose at double-digit rates in the SG and TA markets. Performance was brisk in the IP market. Overall sales increased.
- Asia, Oceania: Main unit sales decreased due to the weak performance of eco-solvent models despite the strong sales of hybrid models in the SG market. The IP and TA markets contracted significantly, and sales of main units dropped dramatically. Ink sales decreased. They rose sharply in the SG market, but they fell in the IP and TA markets. Overall sales also decreased.

Consolidated Results for FY2026

1. First quarter results

2. First half and Full business year forecast

NEW

UJ330H-160

A hybrid UV inkjet printer that requires no other equipment to produce outputs to rolled materials and direct printing on rigid (board) materials "The next standard", leading to space saving and lower capital investment. Designed for signage producers, printing companies and other graphic professionals.

*Released March 2026

# Consolidated Performance Forecast Highlights (FY2026)

■ No change from the previous forecast (announced May 13)

* Excluding the impact of exchange rate

| (Millions of yen) | | FY2025 Fiscal year Actual | FY2025 Ratio | FY2026 First half Forecast | Change from previous forecast (Amount) | Second half Forecast | Change from previous forecast (Amount) | Fiscal year Forecast | Ratio | Change from FY2025 Amount | Change from FY2025 Percentage | Change from FY2025 Percentage* | Change from previous forecast (Amount) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Net sales | | 83,725 | – | 43,200 | ±0 | 47,800 | ±0 | **91,000** | – | +7,274 | +8.7% | +9.4% | ±0 |
| Operating profit | | 9,431 | 11.3% | 4,000 | ±0 | 5,500 | ±0 | **9,500** | 10.4% | +68 | +0.7% | +5.3% | ±0 |
| Ordinary profit | | 8,907 | 10.6% | 3,600 | ±0 | 5,000 | ±0 | **8,600** | 9.5% | -307 | -3.5% | – | ±0 |
| Profit attributable to owners of parent | | 6,741 | 8.1% | 2,500 | ±0 | 3,600 | ±0 | **6,100** | 6.7% | -641 | -9.5% | – | ±0 |
| Exchange rate (yen) | USD | 150.78 | – | 152.75 | +6.75 | 146.00 | ±0.00 | 149.37 | – | -1.41 | -0.9% | – | +3.37 |
| | EUR | 174.79 | – | 177.69 | +7.69 | 170.00 | ±0.00 | 173.85 | – | -0.95 | -0.5% | – | +3.85 |

**Assumptions underlying the consolidated performance forecast**

Performance in 1Q exceeded the forecast. The current sales trend is solid. However, there are factors causing uncertainty, such as geopolitical risks, including rising tensions in the Middle East and foreign exchange rates. In light of this, the performance forecasts for the first half and for the full year have not been changed from the initial forecasts.

- Net sales : It is anticipated that the global industrial inkjet printer market environment will not change and demand will be firm. Proactive sales activities will continue with the expectation that new products for the SG market will drive performance, early sales of new products scheduled to be released in the second half will be steady and new channels will be cultivated to expand sales.
- Operating profit : Regarding SG&A expenses, proactive growth investments will be made. At the same time, the improvement of the product mix and activities to reduce costs will be continued.
- Exchange Rate Assumptions : USD: 146 yen / EUR: 170 yen

**Situation in the Middle East and other areas**: Appropriate measures were taken to procure raw materials for inks and other materials. We have maintained a stable supply of products, and the situation has not impacted production. We will continue to keep a close eye on developments.

**U.S. tariff refund**: Its impact has not been reflected because there is a high degree of uncertainty regarding the timing and amount of the refund.

# Factors Effecting Operating Profit (FY2025 Results vs FY2026 Forecast)

- Exchange rate sensitivity (1 yen/year) : USD Net sales 179 million yen, Operating profit 92 million yen
  : EUR Net sales 130 million yen, Operating profit 76 million yen

[FX impact on net sales, cost of sales, and operating profit]
Net sales (606) – Cost of sales (25) – SG&A expenses (145) = Operating profit (435)

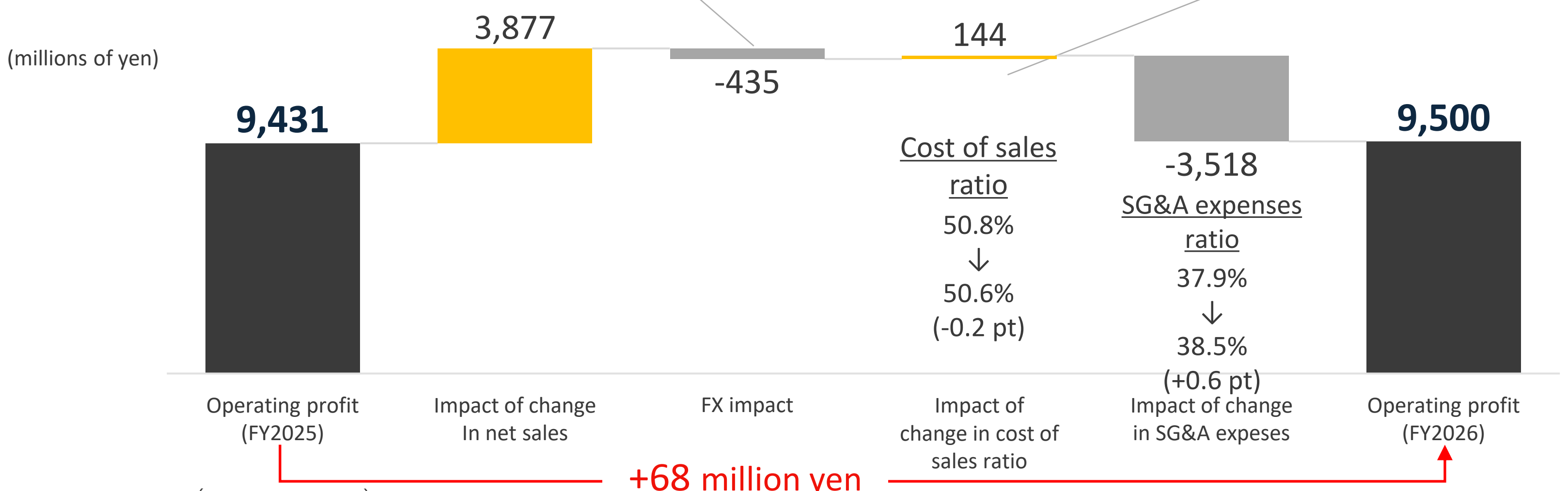
[Exchange rate sensitivity (1 yen/year)]

| | Net sale | Operating profit |
|---|---|---|
| USD | 179 | 92 |
| EUR | 130 | 76 |

[Impact by currency]

| | | | |
|---|---|---|---|
| USD／ | 150.78 yen | → 149.37 yen | -129 |
| EUR／ | 174.79 yen | → 173.85 yen | -72 |
| CNY／ | 21.25 yen | → 21.61 yen | -33 |
| BRL／ | 27.76 yen | → 26.27 yen | -105 |
| THB／ | 4.68 yen | → 4.53 yen | -39 |
| Others (TRY , INR etc) | | | -54 |
| | Total | | -435 |

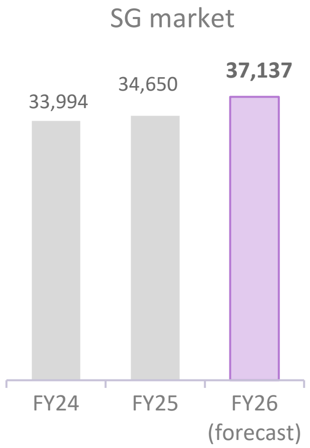
[Factors behind changes in cost of sales ratio]
Cost improvements are expected by continuing cost-cutting activities such as changes to the product mix achieved by switching ink and printers.

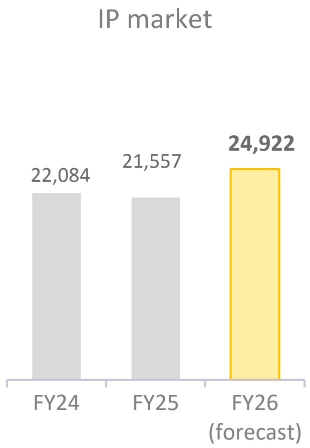


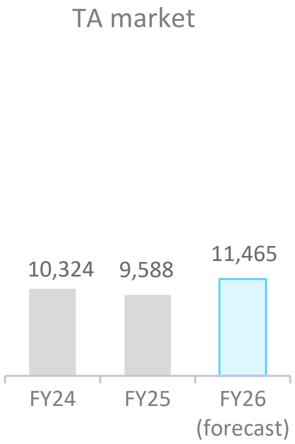
# Sales Forecast by Market Segment (FY2026)

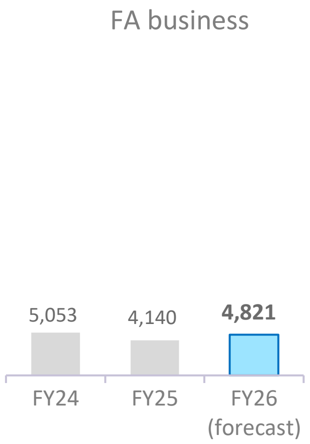
* Excluding the impact of exchange rate

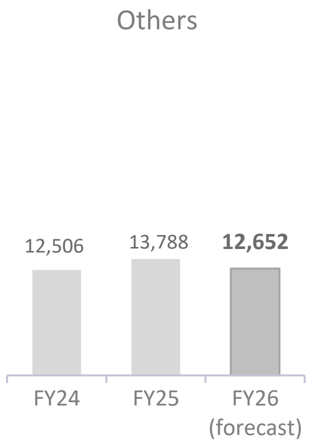
| (Millions of yen) | FY2025 Fiscal year Actual | FY2025 Ratio | FY2026 First half Forecast | Change from previous forecast (Amount) | Second half Forecast | Change from previous forecast (Amount) | **Fiscal year Forecast** | Change from previous forecast (Amount) | Change from FY2025 Amount | Change from FY2025 Percentage | Change from FY2025 Percentage* | Ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SG market | 34,650 | 41.4% | 18,091 | ±0 | 19,045 | ±0 | **37,137** | ±0 | +2,486 | +7.2% | +8.1% | 40.8% |
| IP market | 21,557 | 25.7% | 11,037 | ±0 | 13,885 | ±0 | **24,922** | ±0 | +3,365 | +15.6% | +16.2% | 27.4% |
| TA market | 9,588 | 11.5% | 5,383 | ±0 | 6,081 | ±0 | **11,465** | ±0 | +1,877 | +19.6% | +20.8% | 12.6% |
| FA business | 4,140 | 4.9% | 2,323 | ±0 | 2,497 | ±0 | **4,821** | ±0 | +680 | +16.4% | +16.4% | 5.3% |
| Others | 13,788 | 16.5% | 6,363 | ±0 | 6,289 | ±0 | **12,652** | ±0 | -1,136 | -8.2% | — | 13.9% |
| Total | 83,725 | 100.0% | 43,200 | ±0 | 47,800 | ±0 | **91,000** | ±0 | +7,274 | +8.7% | +9.4% | 100.0% |



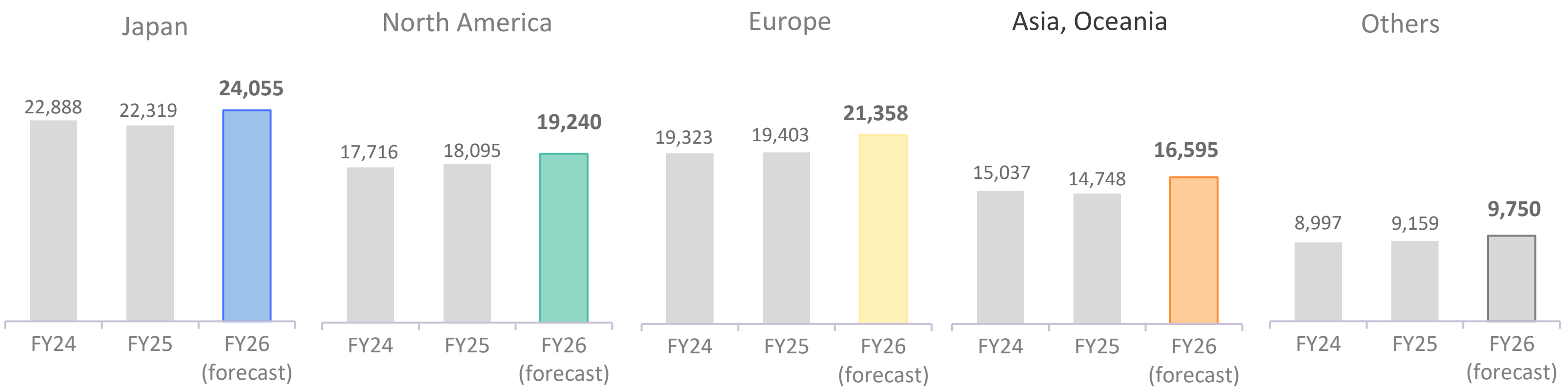



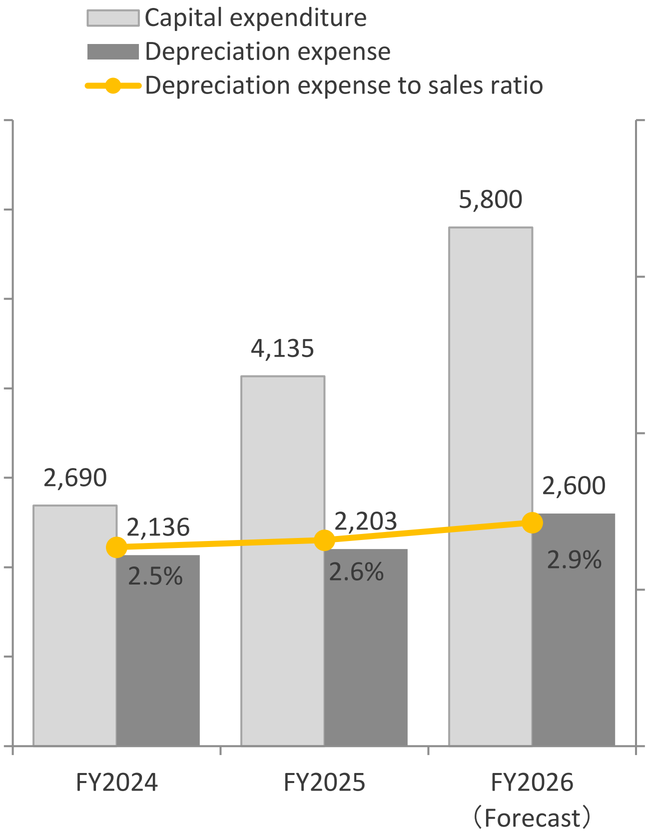
# Sales Forecast by Area (FY2026)

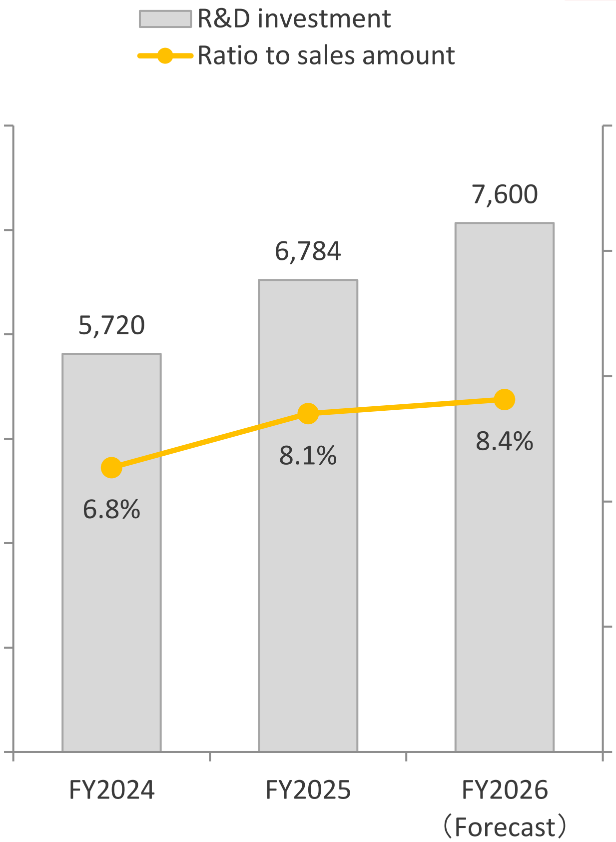
| (Millions of yen) | FY2025 Fiscal year Actual | FY2025 Ratio | FY2026 First half Forecast | Change from previous forecast (Amount) | Second half Forecast | Change from previous forecast (Amount) | **Fiscal year Forecast** | Change from previous forecast (Amount) | Change from FY2025 Amount | Change from FY2025 Percentage | Ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Japan | 22,319 | 26.7% | 11,628 | ±0 | 12,427 | ±0 | **24,055** | ±0 | +1,736 | +7.8% | 26.4% |
| North America | 18,095 | 21.6% | 9,110 | ±0 | 10,129 | ±0 | **19,240** | ±0 | +1,144 | +6.3% | 21.1% |
| Local currency:$ | 119.9M | – | 59.5M | -2.8M | 69.3M | ±0.0M | **128.8M** | -2.8M | +8.9M | +7.5% | – |
| Europe | 19,403 | 23.2% | 9,950 | ±0 | 11,407 | ±0 | **21,358** | ±0 | +1,954 | +10.1% | 23.5% |
| Local currency:€ | 110.6M | – | 56.3M | -2.1M | 67.1M | ±0.0M | **123.4M** | -2.1M | +12.7M | +11.6% | – |
| Asia, Oceania | 14,748 | 17.6% | 7,756 | ±0 | 8,839 | ±0 | **16,595** | ±0 | +1,847 | +12.5% | 18.2% |
| Others | 9,159 | 10.9% | 4,753 | ±0 | 4,996 | ±0 | **9,750** | ±0 | +591 | +6.5% | 10.7% |
| Total | 83,725 | 100.0% | 43,200 | ±0 | 47,800 | ±0 | **91,000** | ±0 | +7,274 | +8.7% | 100.0% |



# Forecast of capital expenditure, depreciation, and R&D investment (FY2026)

(millions of yen)



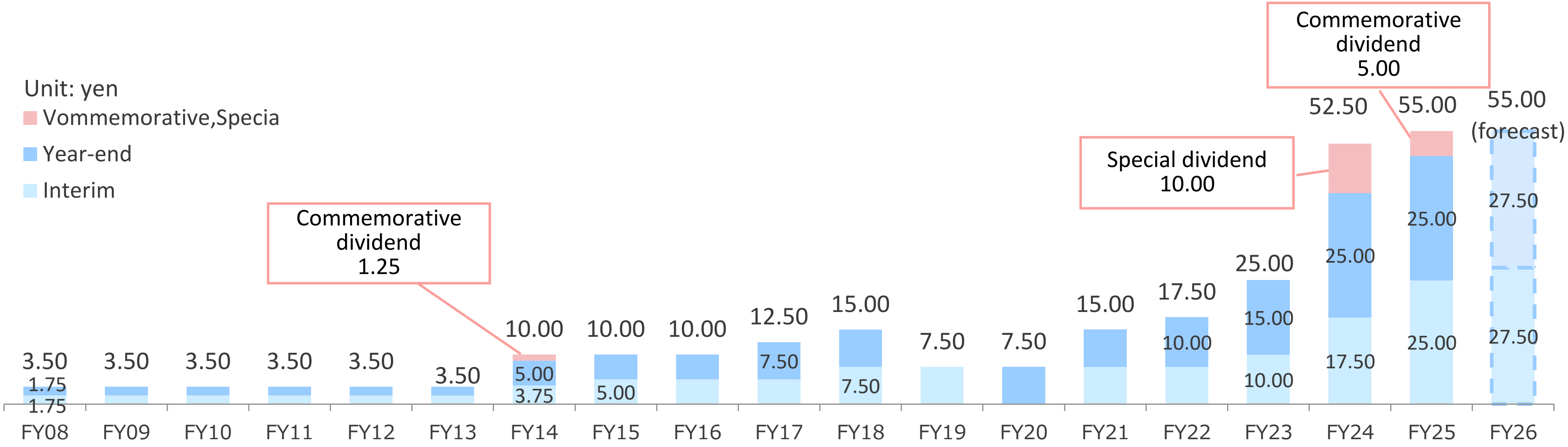

R&D expenses in SG&A
FY2025 5,155
FY2026 4,904（Forecast）

※ The above amount shows the total cost of research and development activities, and includes expenses related to improvement and application etc. of existing products.

## Dividend Policy

Mimaki Engineering positions shareholder returns as a crucial strategy in its management. The Company's basic policy aims to stably and continuously pay out dividends commensurate with growth in business performance.

■ Dividends for FY2026 (Forecast): Interim **27.5 yen**, Year-end **27.5 yen**
Comprehensively viewing the business outlook, our policy of stable and continuous shareholder returns, and other factors, we expect to issue an annual dividend of **55.0 yen**.




*The commemorative dividend for the fiscal year ended March 31, 2015 is related to the listing on the First Section of the Tokyo Stock Exchange.
*The Company conducted a 2-for-1 stock split effective April 1, 2015 (the dividend before the split has been adjusted retroactively).

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