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MAX Co., Ltd.

Financial Results Briefing for the First Half of FY 2026

Announcement date: October 29, 2026

Participants
Tatsushi Ogawa, President
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Nobuo Suda, Senior Executive Officer, in charge of Corporate Communications Department

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Summary of Financial Results for the First Half FY 2026

- In the first half, both net sales and all profits reached record highs.
- Net sales of tools for concrete structures, including rebar tying tools and related consumables, totaled ¥26.5 billion (up 27% YoY), representing a favorable 56% progress against the full-year sales plan of ¥47.0 billion.
- Based on the steady business performance, the Company has revised upward its previously announced full-year forecast announced in July 2026 and the dividend forecast announced in April 2026.
- The company has decided to establish a new Technology Research Center (tentative name) as part of its investment in business expansion: total investment of ¥7.0 billion.

Group-Wide Financial Results for the First Half of FY 2026

Group-Wide Financial Results for the First Half of FY 2026

■Exchange Rate (JPY)

H1 FY2026	1USD 160.48	/	1EUR 185.41
H1 FY2025	1USD 146.20	/	1EUR 166.61
Planned(H1)	1USD 157.45	/	1EUR 182.74

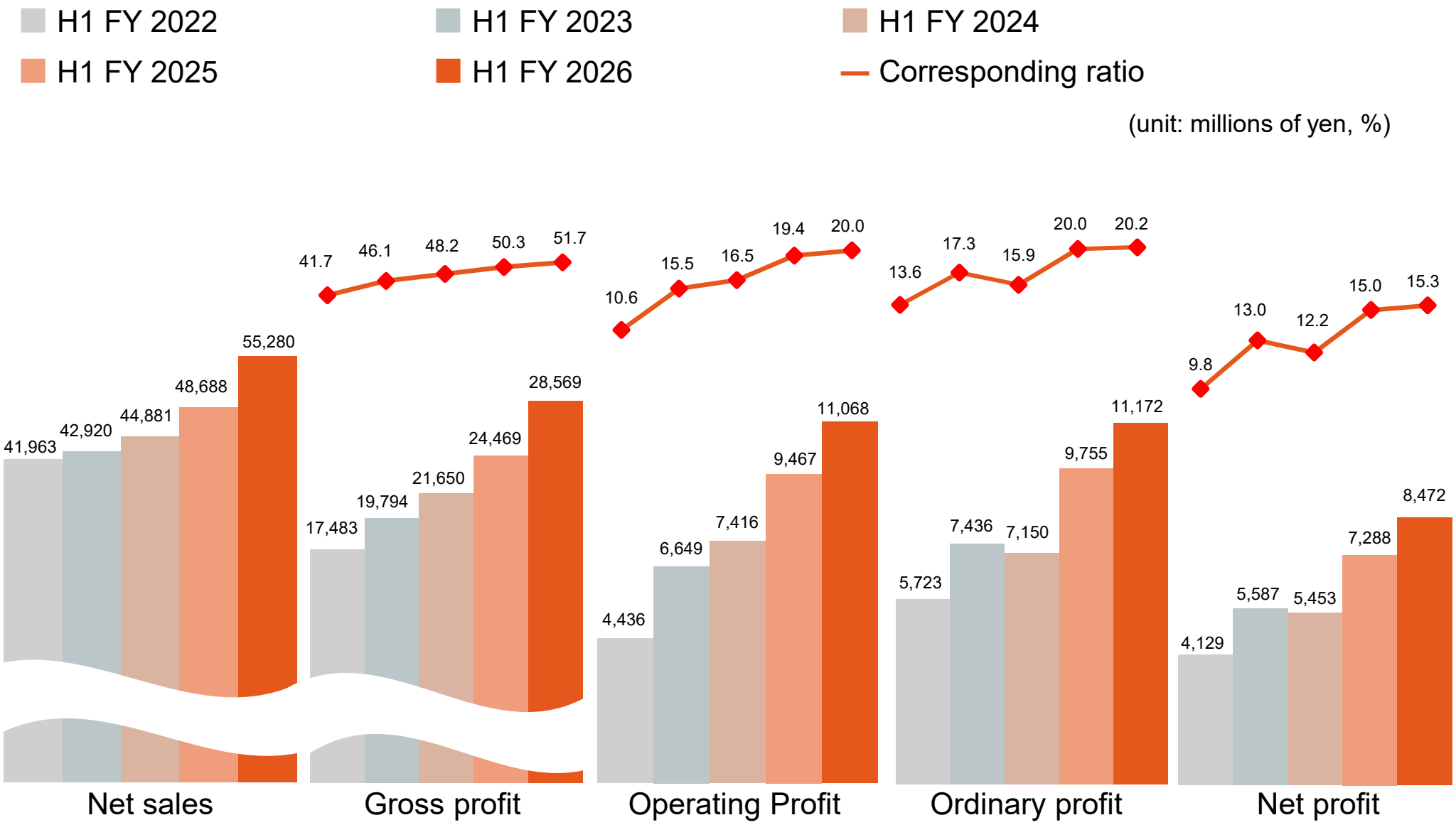
(unit: millions of yen, %)

	Results for H1 of the FY under review	Results for H1 of the previous FY	% Increase /decrease	First-half plan*1	Achievement rate
Net sales	55,280	48,688	+13.5	55,100	100.3
Gross profit	28,569	24,469	+16.8	—	—
Margin	51.7	50.3		—	
Operating profit	11,068	9,467	+16.9	10,500	105.4
Margin	20.0	19.4		19.1	
Ordinary profit	11,172	9,755	+14.5	10,400	107.4
Margin	20.2	20.0		18.9	
Profit attributable to owners of parent	8,472	7,288	+16.2	8,000	105.9
Margin	15.3	15.0		14.5	
Basic earnings per share (yen) *2	47.74	39.83	—	45.08	—

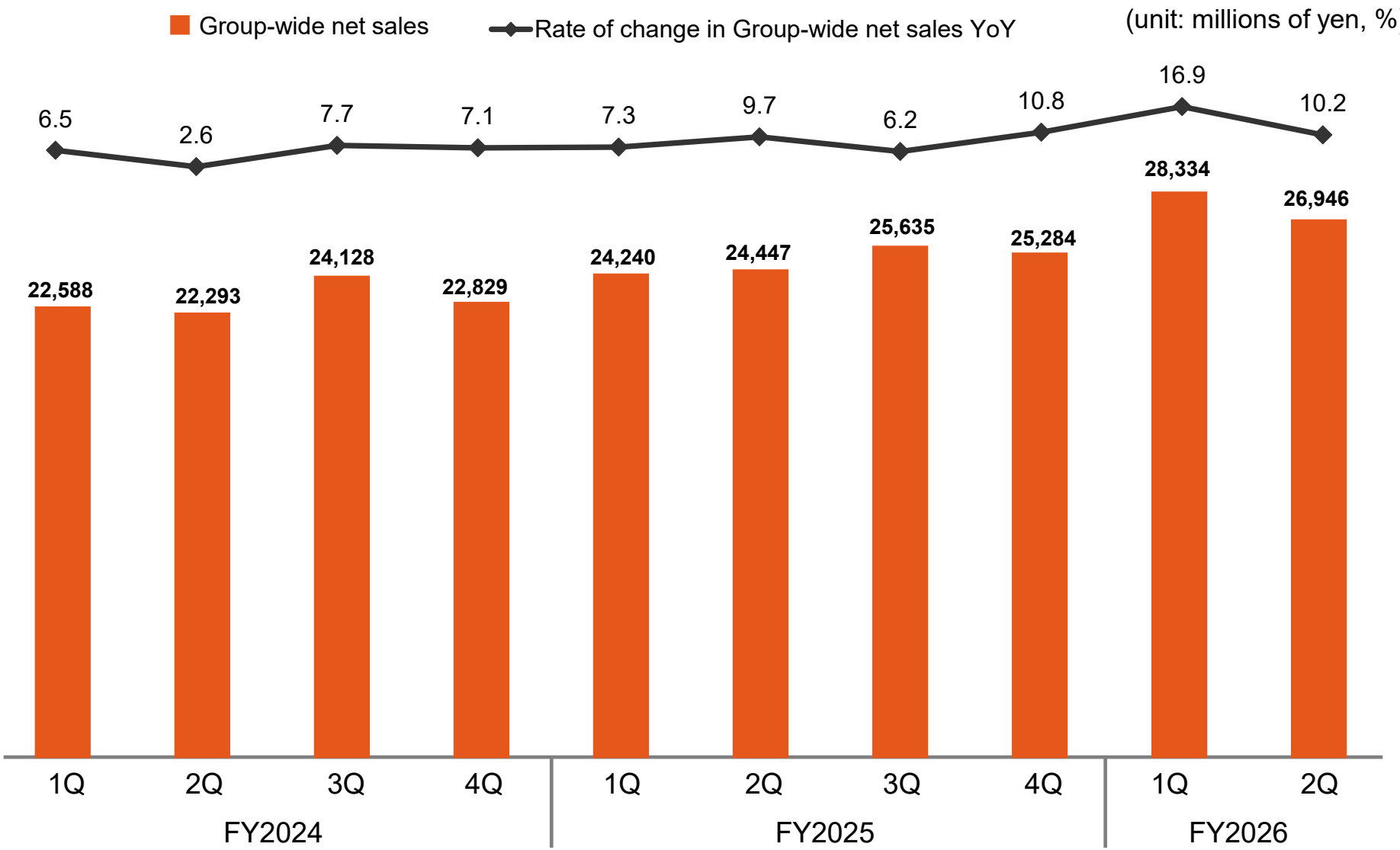
*1 Plan announced on July 30, 2026

*2 We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.
"Basic earnings per share " has been calculated assuming that this stock split had been implemented at the beginning of the fiscal year ended March 31, 2026.

Changes in Group-Wide Financial Results for the First Half: FY 2022 to FY 2026

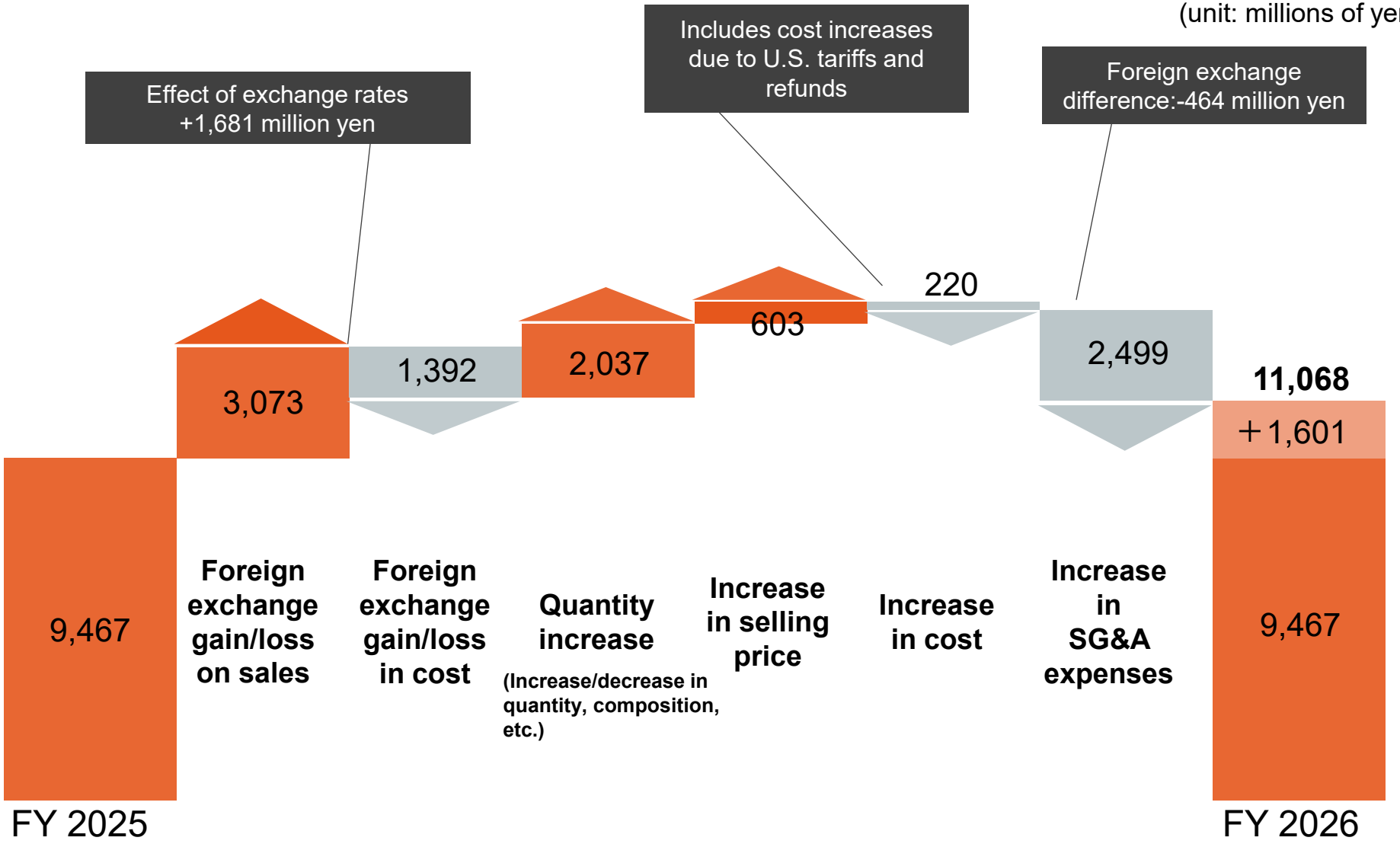


Changes in Net Sales by Quarter



Factors Behind the Change in Operating Profit

(unit: millions of yen)



Other Financial Information

■ Non-Operating income/expenses and extraordinary income/losses

(unit: millions of yen)

	Results for H1 of the FY under review	Results for H1 of the previous FY	YoY
Non-Operating income/expenses	104	288	-184
Non-Operating income (excluding foreign exchange effect)	500	386	＋114
Non-Operating expenses (excluding foreign exchange effect)	-79	-40	-39
Foreign exchange gain/loss	-316	-57	-259
Extraordinary income/loss	406	182	＋223
Extraordinary income	652*1	201	＋451
Extraordinary losses	-246*2	-18	-227

*1 Primarily gain on bargain purchase of negative goodwill and gain on the sale of shares *2 Provision for removal expenses of noncurrent assets

■ Facilities investment, Depreciation, R&D expenses

(unit: millions of yen,%)

	Results for H1 of the FY under review	Results for H1 of the previous FY	FY 2026 annual plan	Rate of progress
Facilities investment	1,482	1,372	4,554	32.5
Depreciation	1,873	1,684	4,095	45.7
R&D expenses	2,466	2,251	4,801	51.4

Economic indicators

Domestic

The number of new housing starts in markets related to the Company's Industrial Equipment segment remained sluggish, mainly against the backdrop of surging construction costs and rising interest rates. In addition, the floor area of private non-residential building starts also decreased.

Overseas

In the United States, housing starts remained sluggish, chiefly due to the impact of rising mortgage interest rates; however, the non-residential market, centered on infrastructure, remained steady.
In Europe, the construction market continued to show improvement, supported by developments such as expanded infrastructure investment in Germany and the revitalization of infrastructure projects in Eastern Europe underpinned by EU funds.

■ Reference indices

Number of new housing starts

• Up 0.5% YoY for the period from January to June 2026
(Owner-occupied:+3.0%, Rental: +0.3%, Unit sales: -0.2%)
→ Although the YoY figure was flat, due to a short-term rush in demand in the previous year, new housing starts themselves have remained sluggish from a longer-term perspective.

Floor area of construction starts of non-residential structures / Supply and demand for skilled construction workers

• Down 9.3% YoY for the period from October 2025 to March 2026
(Offices: -3.1%, Stores: -2.9%, Factories:+0.5%, Warehouses: -26.8%)
• The supply and demand of skilled rebar workers (for construction sites) is in a state of excess supply.
→ Negative effect on the industrial equipment business (concrete structure related)

Currency exchange rates

• 1 USD = 160.48 JPY, 1 EUR = 185.41 JPY
(previous year: 1 USD = 146.20 JPY, 1 EUR = 166.61 JPY)
• Foreign exchange sensitivity in sales (annual conversion) *Figures planned at the start of fiscal year 2026
USD: 240 million JPY, EUR: 110 million JPY
• Foreign exchange sensitivity in profit (annual conversion) *Figures planned at the start of fiscal year 2026
USD: 90 million JPY, EUR: 110 million JPY

Number of new housing starts in the U.S.

• The annualized rate is 1,369,000 units in July 2026, 1,288,000 units in August 2026, and 1,221,000 units in September 2026
(Previous year—July: 1,432,000 units, August: 1,291,000 units, September: 1,319,000 units)

Business Results by Individual Segment for the First Half of FY 2026

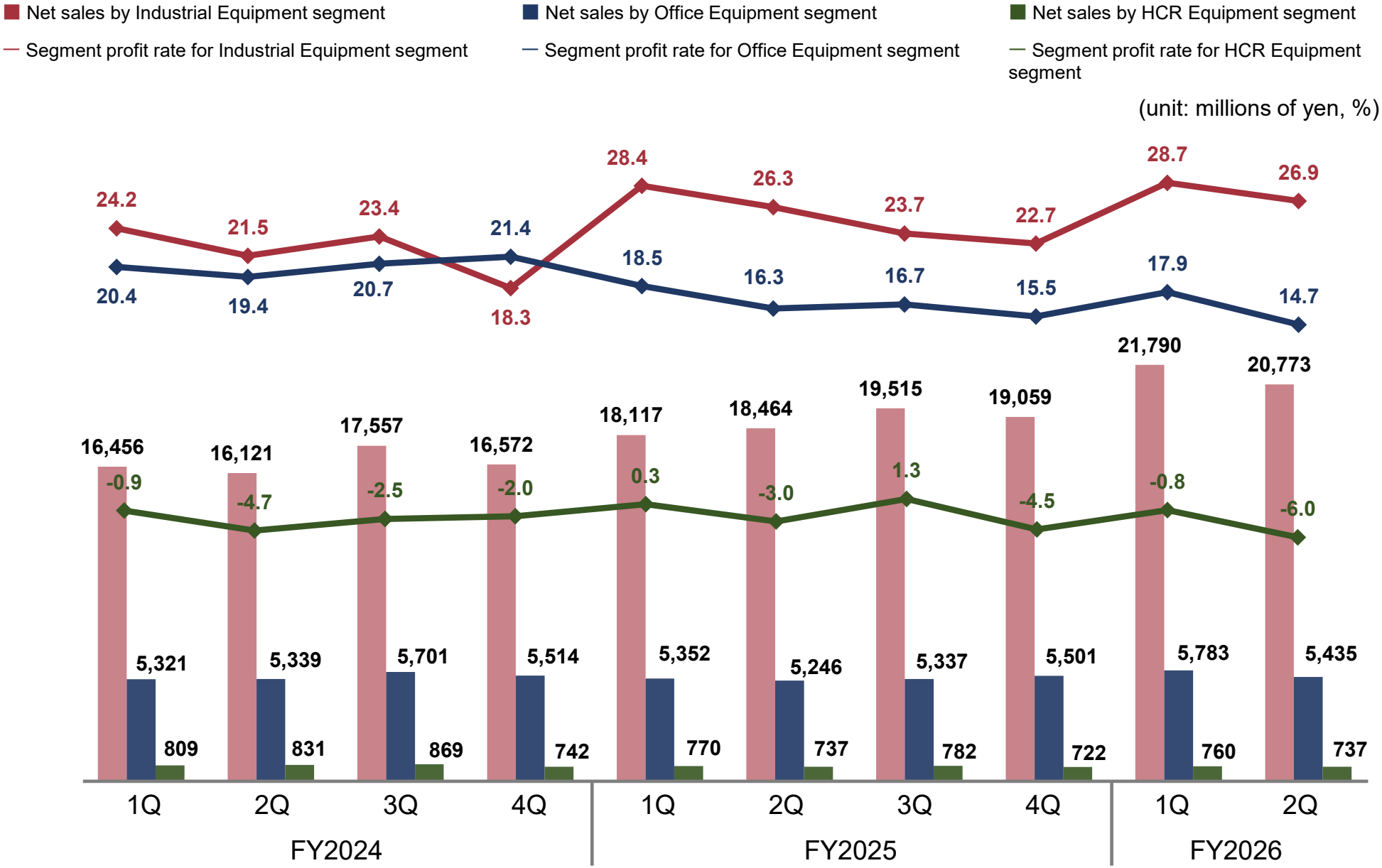
Business Results by Individual Segment for the First Half of FY 2026

(unit: millions of yen, %)

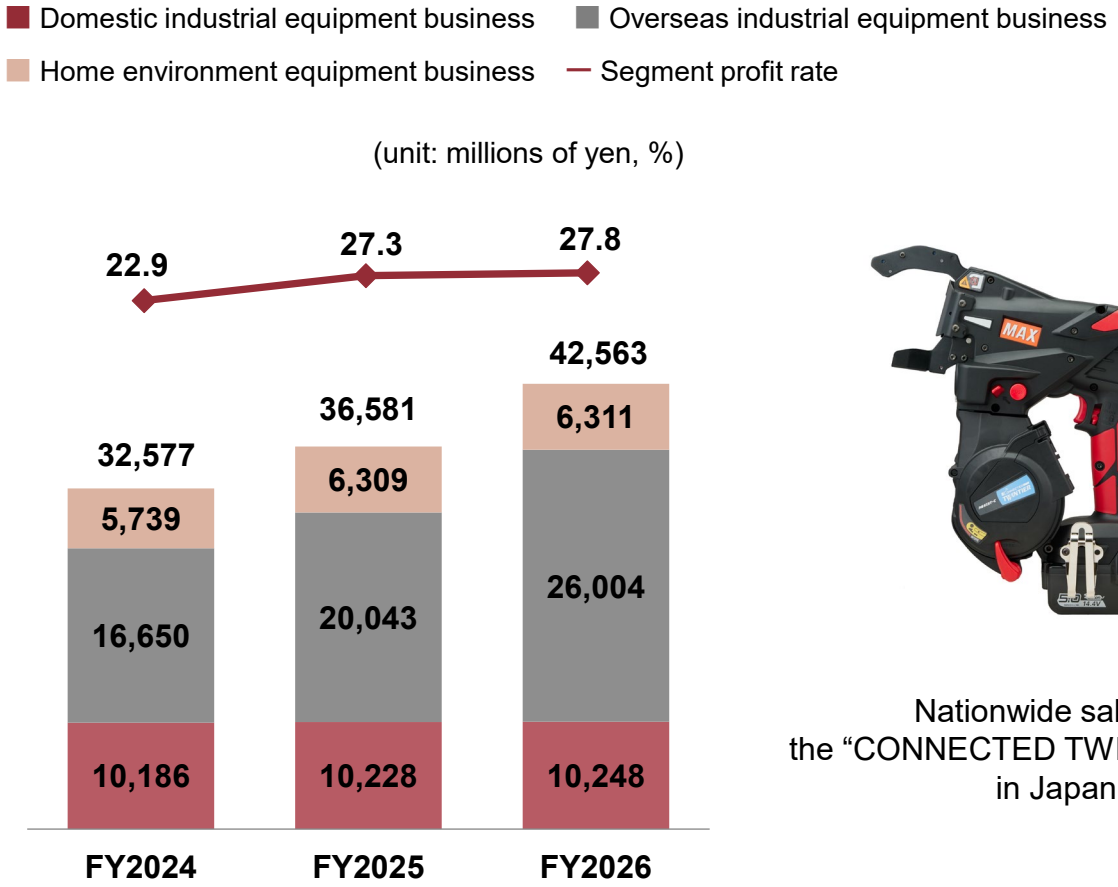
	Results for H1 of the FY under review	Results for H1 of the previous FY	% Increase /decrease	First-half plan*	Achievement rate
Industrial Equipment segment					
Net sales	42,563	36,581	+16.4	42,380	100.4
Segment profit	11,833	9,996	+18.4	11,260	105.1
Segment profit margin	27.8	27.3		26.6	
Office Equipment segment					
Net sales	11,219	10,599	+5.9	11,190	100.3
Segment profit	1,834	1,845	-0.6	1,950	94.1
Segment profit margin	16.4	17.4		17.4	
HCR Equipment segment					
Net sales	1,497	1,507	-0.7	1,530	97.9
Segment profit	-50	-19	—	-10	—
Segment profit margin	-3.4	-1.3		-0.7	
Adjustment amount	-2,549	-2,355	—	-2,700	—
Group-wide total					
Net sales	55,280	48,688	+13.5	55,100	100.3
Operating profit	11,068	9,467	+16.9	10,500	105.4
Operating margin	20.0	19.4		19.1	

*Plan announced on July 30, 2026

Changes in Segment Results by Quarter



Industrial Equipment Segment : Business Results for the First Half of FY 2026



Nationwide sales of the “CONNECTED TWINTIER” series in Japan



Renewal of the “TWINTIER” special website

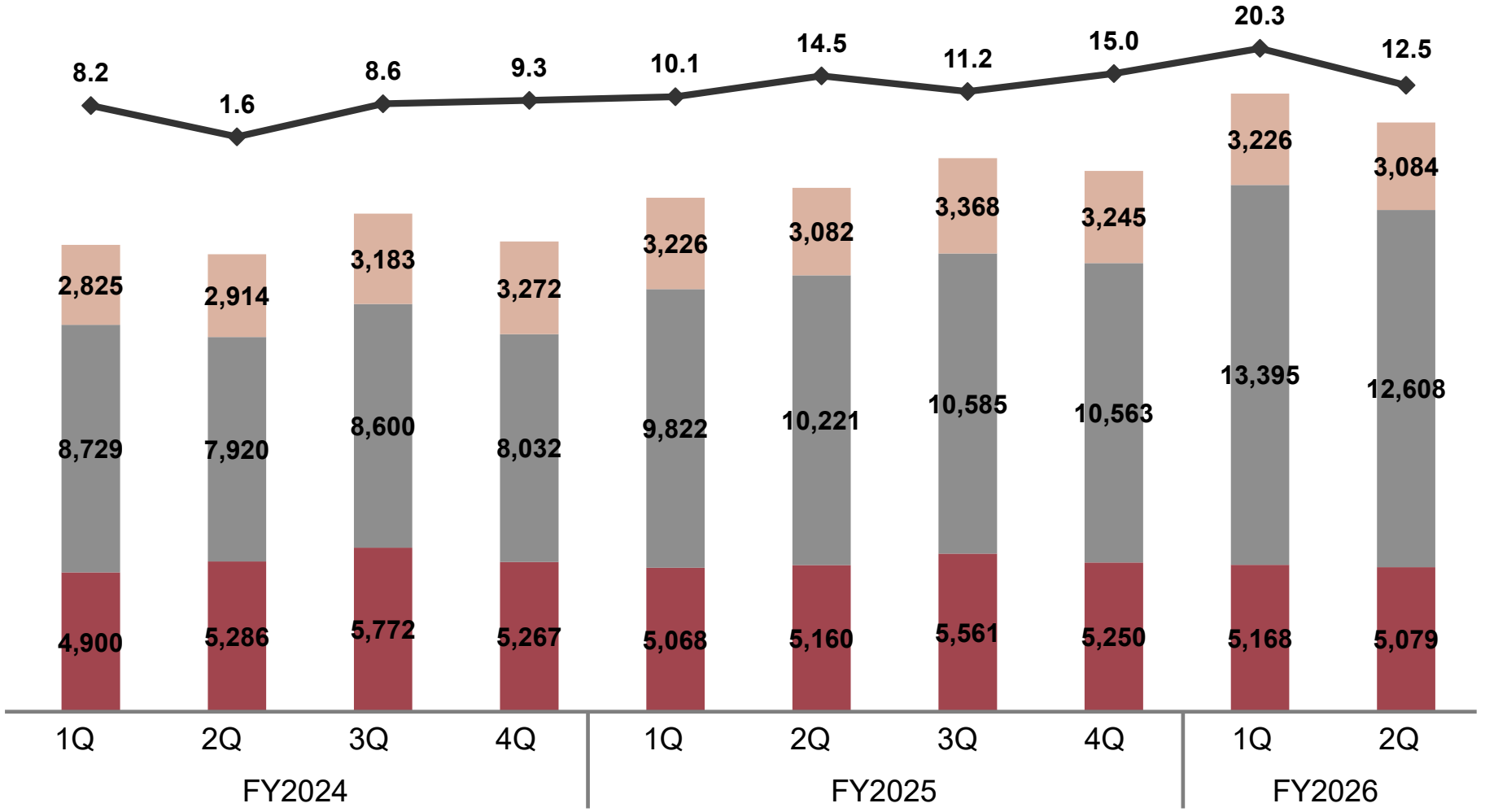
Domestic industrial equipment business	▶	Sales of tools for wooden structures and their consumables decreased, due to sluggish market conditions, including construction delays caused by the situation in the Middle East. On the other hand, despite challenging external conditions, such as a decline in the floor area of new construction starts, sales of consumables for rebar tying tools remained steady as the cumulative installed base of these tools increased.
Overseas industrial equipment business	▶	In Europe and the United States, sales of rebar tying tools and their consumables remained strong, supported by steady conditions in the non-residential market centered on infrastructure and by increased demand for mechanization against the backdrop of labor shortages at construction sites.
Home environment equipment business	▶	Sales of our mainstay heater-ventilator-dryer for bathrooms, DRYFAN, decreased slightly for some OEM customers. However, sales remained steady in the renovation and replacement market for existing installations, which we are focusing on.

Industrial Equipment Segment: Changes in Net Sales by Quarter

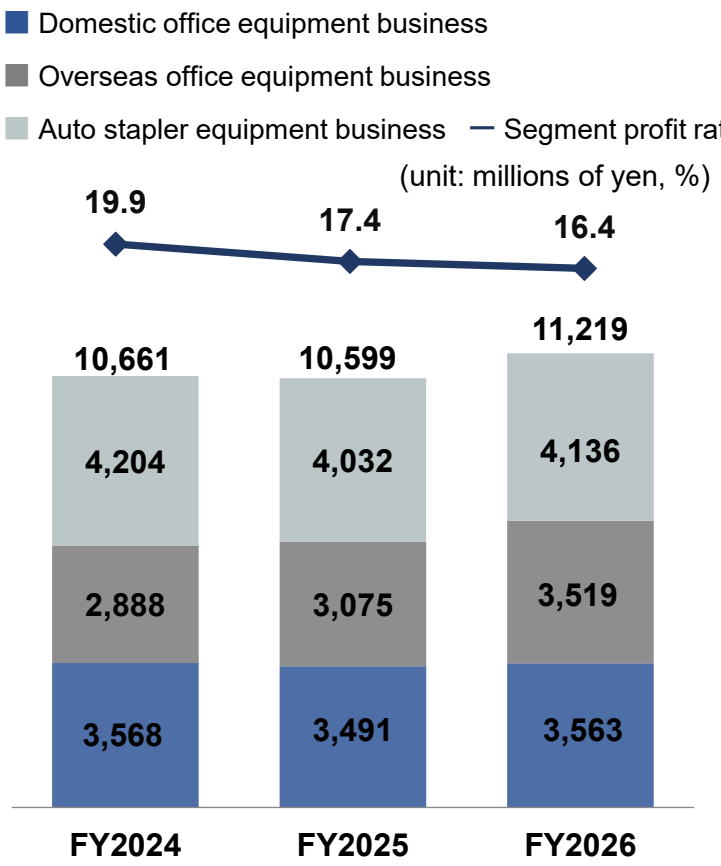
■ Net sales in the domestic industrial equipment business
■ Net sales in the overseas industrial equipment business
■ Net sales in the home environment equipment business

-Rate of change in net sales YoY for Industrial Equipment segment

(unit: millions of yen, %)



Office Equipment Segment: Business Results for the First Half of FY 2026





"LETATWIN LM-3000PRO"
Winner of Good Design Award(Japan) 2026



"HD-10V"
New handy saddle-stitch stapler

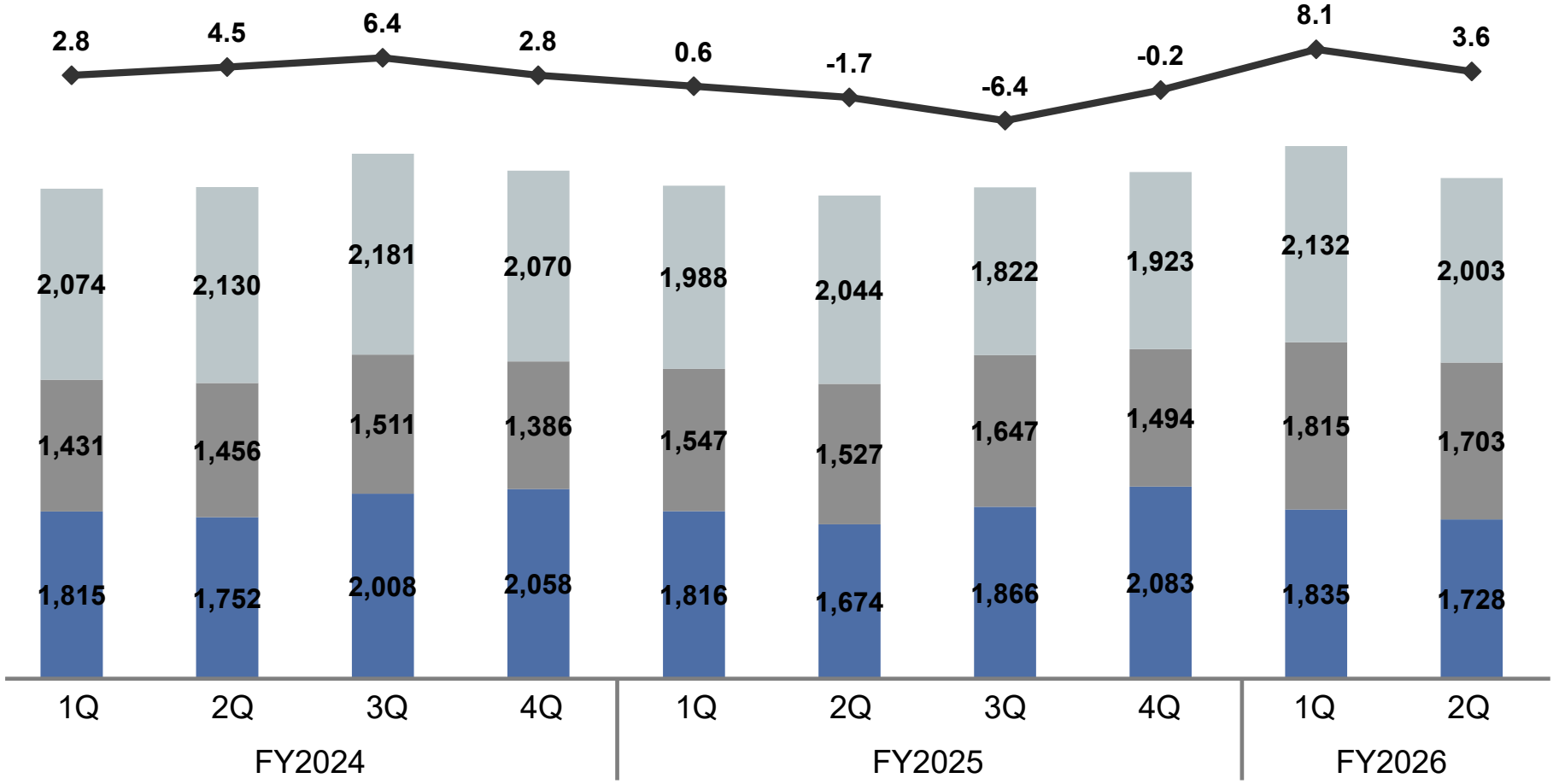
Domestic office equipment business	▶	Sales of stationery-related products remained steady. In addition, sales of labeling and signage products increased, mainly for LETATWIN tube markers.
Overseas office equipment business	▶	Sales of labeling and signage products increased, supported by growth in sales of new products in the LETATWIN tube marker series. In addition, sales of stationery-related products, mainly in Southeast Asia, remained steady.
Auto stapler equipment business	▶	Although sales of machines decreased due to sluggish market conditions, sales of consumables remained steady.

Office Equipment Segment: Changes in Net Sales by Quarter

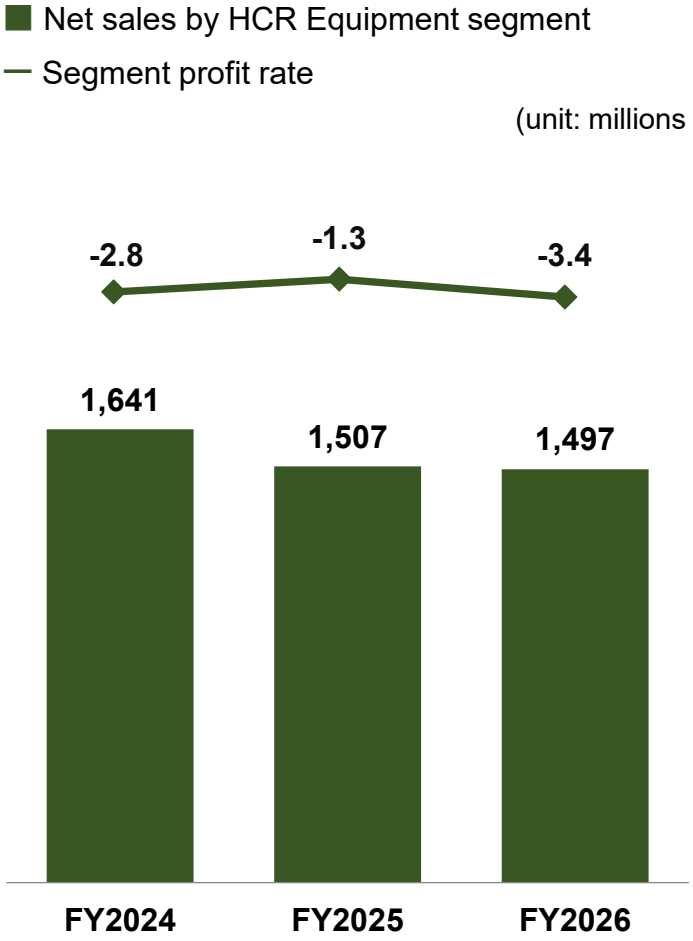
■ Net sales in the domestic office equipment business
■ Net sales in the overseas office equipment business
■ Net sales in the auto stapler equipment business

-Rate of change in net sales YoY for Office Equipment segment

(unit: millions of yen, %)



HCR Equipment Segment:
Business Results for the First Half of FY 2026





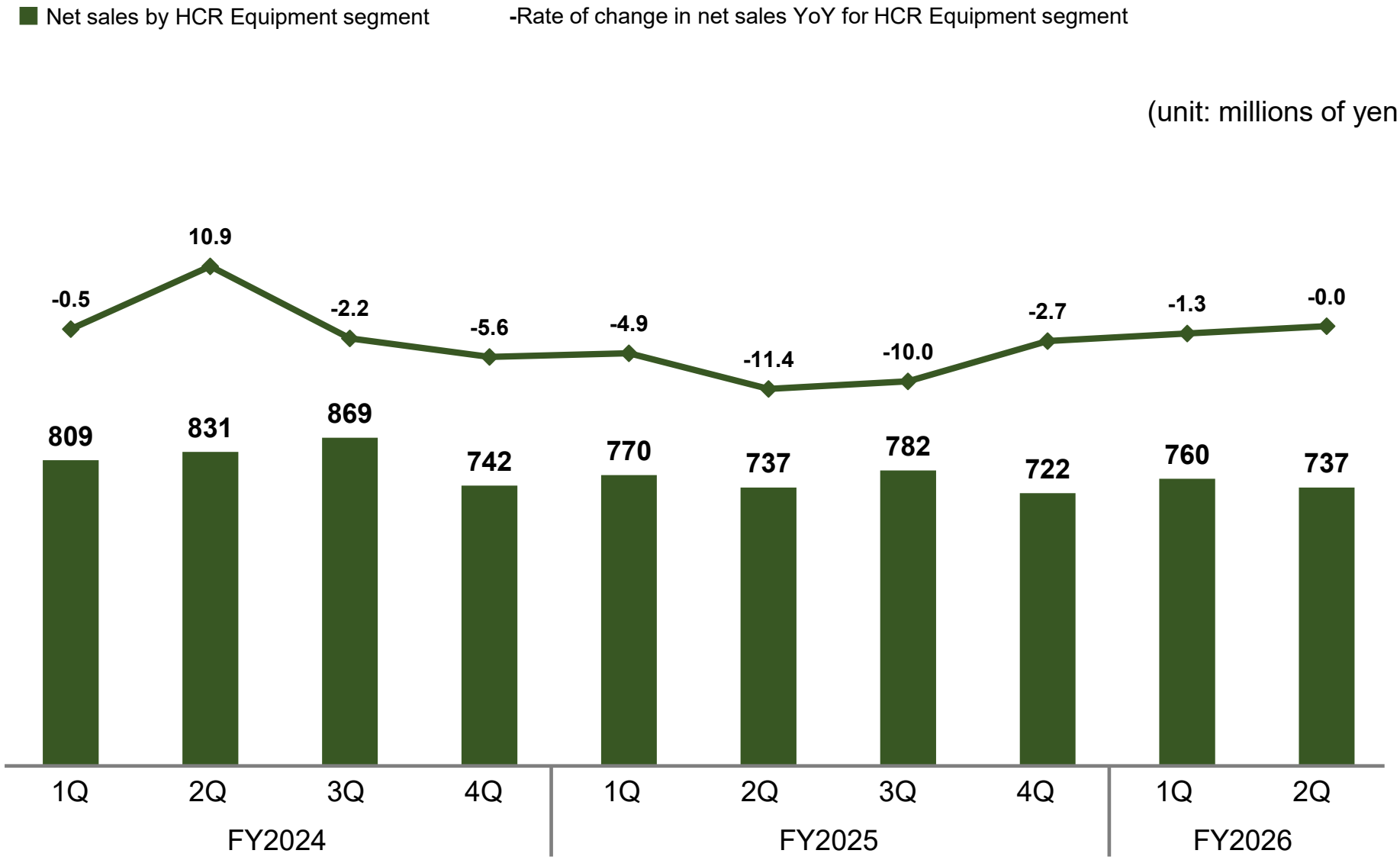
Lightweight Wheelchair
“Fuwaris G (Gram)”



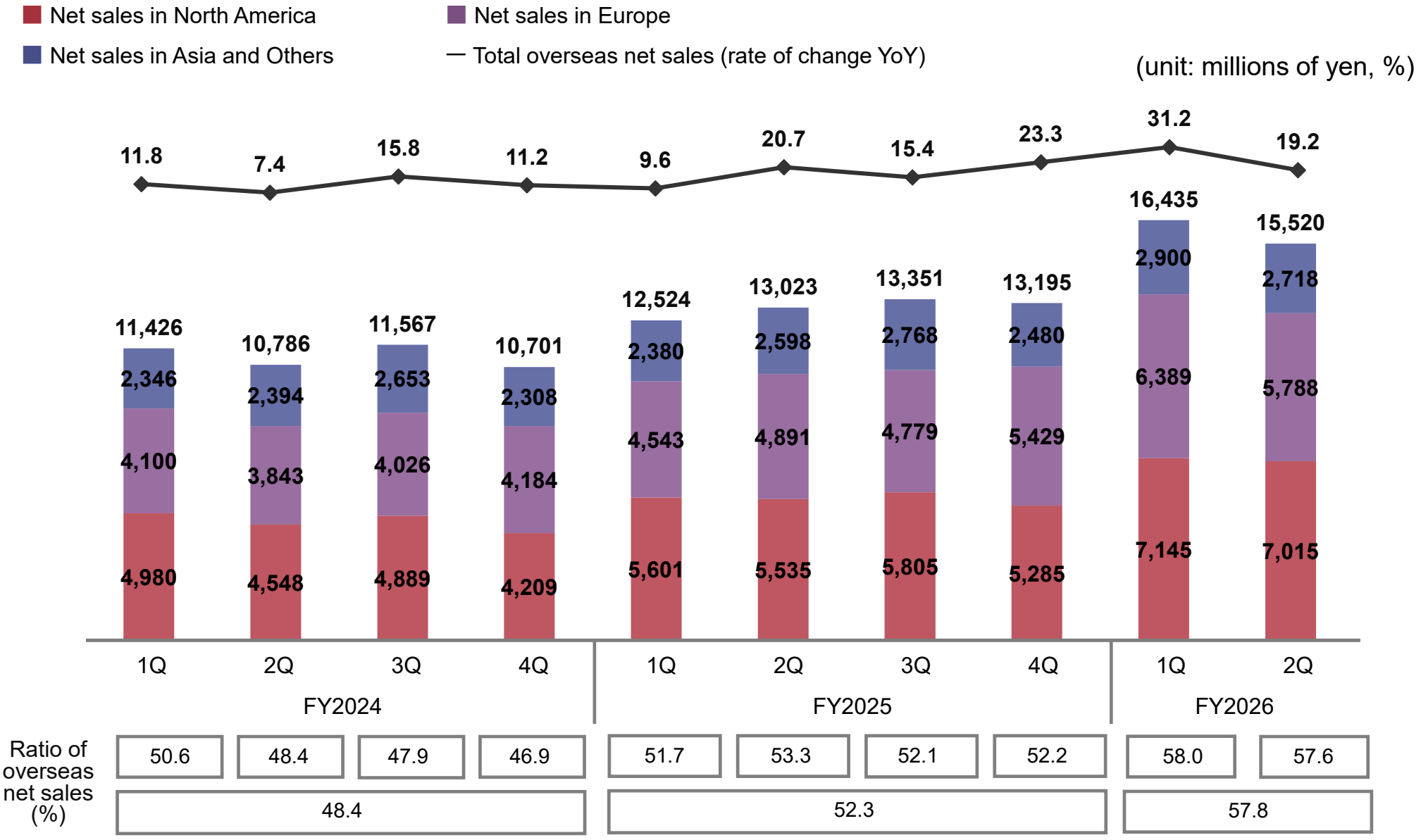
Transport Wheelchair
“WAVITRoo”

HCR Equipment segment ▶ In the domestic market, sales of wheelchairs remained firm, due in part to efforts to expand sales of new products. However, sales of wheelchairs for the rental market in China continued to decline, resulting in decreased revenue.

HCR Equipment Segment: Changes in Net Sales by Quarter



Changes in Quarterly Net Sales by Overseas Region



Note: Includes overseas net sales for auto stapler equipment business.

Priority Business: Overview of the Rebar Tying Tool Business

Strong sales of tools for concrete structures with a focus on the rebar tying tool business

· Sales of tools for concrete structures: **¥26.5 billion** (¥3.1 billion in Japan, ¥23.4 billion overseas)

Growth of **27%** over the previous year / The progress rate against the annual plan is **56%**

In Europe and the United States, the non-residential building starts, particularly in infrastructure-related construction, remained steady, and labor shortages persisted.

Overseas



North America

- Unit sales of tools increased, mainly in key regions with high rebar consumption. This growth was driven by new installations to users who had not yet adopted our products, as well as additional purchases and replacements by existing users.
- The company has received most of the refund related to U.S. tariffs.

Europe

- Sales of tools and consumables increased, supported by steady market conditions across countries. In particular, steady infrastructure investment in Germany and infrastructure demand in Eastern Europe backed by EU funds contributed to this growth.
- Promotional activities carried out in each country from Q4 of the previous fiscal year through Q1 of the current fiscal year accelerated tool installations. As a result, demand for consumables expanded.

Japan



- The market environment remained weak, due to a decline in the floor area of non-residential building starts, project delays, and signs of excess labor, including the impact of the situation in the Middle East.
- Leveraging our broad product lineup, proposal activities for a wide range of applications drove further installations of tools. Supported by the increase in the cumulative installed base, sales of consumables remained steady.

Execution of Business Expansion Investment

Execution of Business Expansion Investment – Part 1

Basic Strategy of Medium-term Management Plan (FY 2024 to FY 2026)

1. Business Strategy	×	2. Strengthening Management Infrastructure Strategy	×	3. Growth Investment Strategy
(1) Further growth of overseas businesses		(1) Sustainability management (human capital)		**(1) Business expansion investment**
(2) Strengthening of domestic businesses		(2) DX promotion		(2) R&D investment
(3) Commercialization of new businesses		(3) Facilities investment		

The company aims to achieve sustainable growth and enhance MAX's corporate value.

To this end, the company is promoting **business expansion investment as one of its key strategies.**

Execution of Business Expansion Investment – Part 2

Progress of Cash Flow Allocation（Excerpt）

Cash out *Fiscal year 2024 to fiscal year 2026 Medium-Term Management Plan figure

Investment in strengthening management infrastructure (facilities investment + DX investment) **Approx.￥12 billion***	FY2024-FY2025 result **￥6.5 billion** (facilities investment ￥5.7 billion, DX investment ￥0.8 billion)
Investment in R&D expenses **Approx.￥14 billion***	FY2024-FY2025 result **￥8.9 billion**
Investment in business expansion (including M&A) **Approx.￥12 billion***	FY2024-FY2025 result **（￥2.6 billion）**
Dividends based on New Dividend Policy **Approx. ¥14 billion***	FY2024-FY2025 result **￥9.9 billion**
Flexible acquisition of treasury shares	FY2024-FY2025 result **￥7.8 billion**

The actual cash out is scheduled for the fiscal year ending March 31, 2027

Investments Already Made (¥2.6 billion)

1. • Acquisition of all Shares of Nordic Distributor “Bo Fastening AB.” (Now MAX Scandinavia AB)
2. • Acquisition of all Shares of parts processing business partner “FUJI WORKS, Ltd.”

Additional Business Expansion Investments

Announced today

3. **Establishment of the Technology Research Center** (tentative name)

Investment amount: Approx. ¥7.0 billion

*** Actual cash-out is scheduled to begin for the fiscal year ending March 2028 or later.**

Establishment of the Technology Research Center (tentative name) – Part 1

About the Technology Research Center (tentative name)

The company aims for the center to become an innovation hub where diverse people come together to create something new. Through cross-organizational co-creation within the company and collaboration with external partners, **it will continuously generate new discoveries and value.**

The concept

To create a virtuous cycle of innovation in which products, services, and people all grow, while addressing social issues.

Name	“MAX Technology Research Center” (tentative name)
Location	1848 Kawai, Tamamura-machi, Sawa-gun, Gunma Prefecture, within the Tamamura Factory site.
Investment	7.0 billion yen
Structure / scale	Steel-frame construction, two stories above ground
Total floor area	5,312.51 m²
Scheduled completion	Fiscal year 2028



*The company will announce the specific name of the facility and the timing of the start of operations in line with future progress.

Establishment of the Technology Research Center (tentative name) – Part 2

Key Areas of Technology Research

Looking ten years ahead, the company has selected themes that will contribute significantly to sustainable growth.
At present, the company is pursuing a total of 10 themes, including the technology research themes shown below as examples.

In particular, to further strengthen the consumables-linked business model that forms the foundation of stable earnings, the company will build an environment in which **it can simultaneously build and test prototypes of machines and proprietary consumables.**

- Research on new consumables that pursue optimal matching with machines
- Transformation of the product development process
- Research on next-generation technologies for the rebar tying tool business, including Autonomous Mobile Tying Robot
- Research on production automation

Establishment of the Technology Research Center (tentative name) – Part 3

Current challenges

- Functions related to building and testing prototypes of machines and consumables are **dispersed across different sites and departments**. As a result, it takes a long time from concept to market launch.
- There are insufficient venues where engineers can exchange opinions and leverage specialized knowledge and technical resources across organizational boundaries.
- There are significant constraints on the time and space available for testing and experimenting with new technologies.

the Technology Research Center (tentative name)

By consolidating these dispersed functions, the company will further accelerate its efforts in highly distinctive technology research.

Expected Key Benefits

Improving speed to market

- Strengthening global competitiveness
- Launching new products which lead to net-increase of sales, every year
- Targeting sales of such new products of 10.0 billion yen in fiscal year 2032

Human development through cross-organizational co-creation

- Acquiring cutting-edge technologies
- Enhancing engineers' skills
- Transferring acquired technologies to the next generation

Strengthening the earnings base by further developing core technologies

- Continuous creation of highly distinctive technologies
- Evolving the business model centered on machines and consumables

【Reference】 Press Release

https://www.max-ltd.co.jp/about/company/press.html

Operating Results Forecast for FY 2026

Group-Wide Plan for FY 2026

■Forecasted exchange rates (from Q3)
1 USD = 155.00 JPY
1 EUR = 180.00 JPY

(unit: millions of yen, %)

	Current plan (October 29,2026)	Previous plan (July 30,2026)	Difference	Results of the previous FY	% change
Net sales	110,000	109,900	100	99,607	＋10.4
Operating profit	20,200	19,900	300	17,571	＋15.0
Margin	18.4	18.1		17.6	
Ordinary profit	20,300	19,900	400	18,382	＋10.4
Margin	18.5	18.1		18.5	
Profit attributable to owners of parent	15,400	15,050	350	13,891	＋10.9
Margin	14.0	13.7		13.9	
Basic earnings per share *	87.34	85.36	―	76.55	
ROE	13.3	13.0	0.3P	12.6	

Thanks to factors such as increased sales of tools for concrete structures in Europe and the United States, the company expect to exceed the forecasts announced on July 30, 2026.Therefore, the Company has revised the business forecast for full year for the fiscal year ending March 31, 2027.

* We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.
“Basic earnings per share ” has been calculated assuming that this stock split had been implemented at the beginning of the fiscal year ended March 31, 2026.

Segment Plan for FY 2026

(unit: millions of yen, %)

	Current plan (October 29,2026)	Previous plan (July 30,2026)	Difference	Results of the previous FY	% change
Industrial Equipment segment					
Net sales	84,770	84,350	420	75,156	+12.8
Segment profit	22,010	21,350	660	18,955	+16.1
Segment profit margin	26.0	25.3		25.2	
Office Equipment segment					
Net sales	22,180	22,360	-180	21,438	+3.5
Segment profit	3,340	3,780	-440	3,587	-6.9
Segment profit margin	15.1	16.9		16.7	
HCR Equipment segment					
Net sales	3,050	3,190	-140	3,012	+1.2
Segment profit	-50	0	-50	-42	—
Segment profit margin	-1.6	0.0		-1.4	
Adjustment amount	-5,100	-5,230	130	-4,929	—
Group-Wide Total					
Net sales	110,000	109,900	100	99,607	+10.4
Operating profit	20,200	19,900	300	17,571	+15.0
Operating margin	18.4	18.1		17.6	

Sub Segment Plan for FY 2026

(unit: millions of yen, %)

	Current plan (October 29,2026)	Previous plan (July 30,2026)	Difference	Results of the previous FY	% change
Industrial Equipment Segment					
Net sales	84,770	84,350	420	75,156	+12.8
Domestic industrial equipment business	21,480	21,930	-450	21,041	+2.1
Overseas industrial equipment business	50,160	49,070	1,090	41,192	+21.8
Home environment equipment business	13,130	13,350	-220	12,922	+1.6
Segment profit	22,010	21,350	660	18,955	+16.1
Segment profit margin	26.0	25.3		25.2	
Office Equipment Segment					
Net sales	22,180	22,360	-180	21,438	+3.5
Domestic office equipment business	7,580	7,670	-90	7,441	+1.9
Overseas office equipment business	6,920	6,940	-20	6,217	+11.3
Auto stapler equipment business	7,680	7,750	-70	7,778	-1.3
Segment profit	3,340	3,780	-440	3,587	-6.9
Segment profit margin	15.1	16.9		16.7	

Qualitative Impact of the Situation in the Middle East

Concerns over the situation in the Middle East	Impact (Risks) on the Company
・Increases in housing prices and construction delays due to shortages of construction materials	・**Decline in net sales in the Industrial Equipment Business and the Home Environment Equipment Business** Already materialized in part of the domestic Industrial Equipment Business
・Security concerns in Middle Eastern countries	・**Restrictions on activities in Middle Eastern markets (delays in developing new customers/markets)** Ensuring safety and product distribution while continuing sales activities
・Disruptions in maritime and air transportation	・**Increase in transportation costs** Priority will be given to ensuring product supply, even as we anticipate higher costs. Focusing primarily on its domestic operations, the Company has begun implementing and is continuing to consider measures such as price adjustments.
・Sharp increases in raw material prices	・**Increase in procurement costs**
・Shortages of raw materials	・**Destabilization of product supply** Continuing product supply, including through alternative procurement

Capital policy implementation (Acquisition of Own Shares)

Results of the Acquisition of Own Shares

Reason for acquisition	:	**To enhance shareholder returns and improve capital efficiency**.
Type of shares	:	**Common shares of the Company**
Total number of shares	:	**4,000,000 shares**
Total amount of acquisition costs	:	**¥7,014,193,000**
Acquisition period	:	**From May 1, 2026 to October 28, 2026**
Method of acquisition	:	**Market Purchase of Own Shares including Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

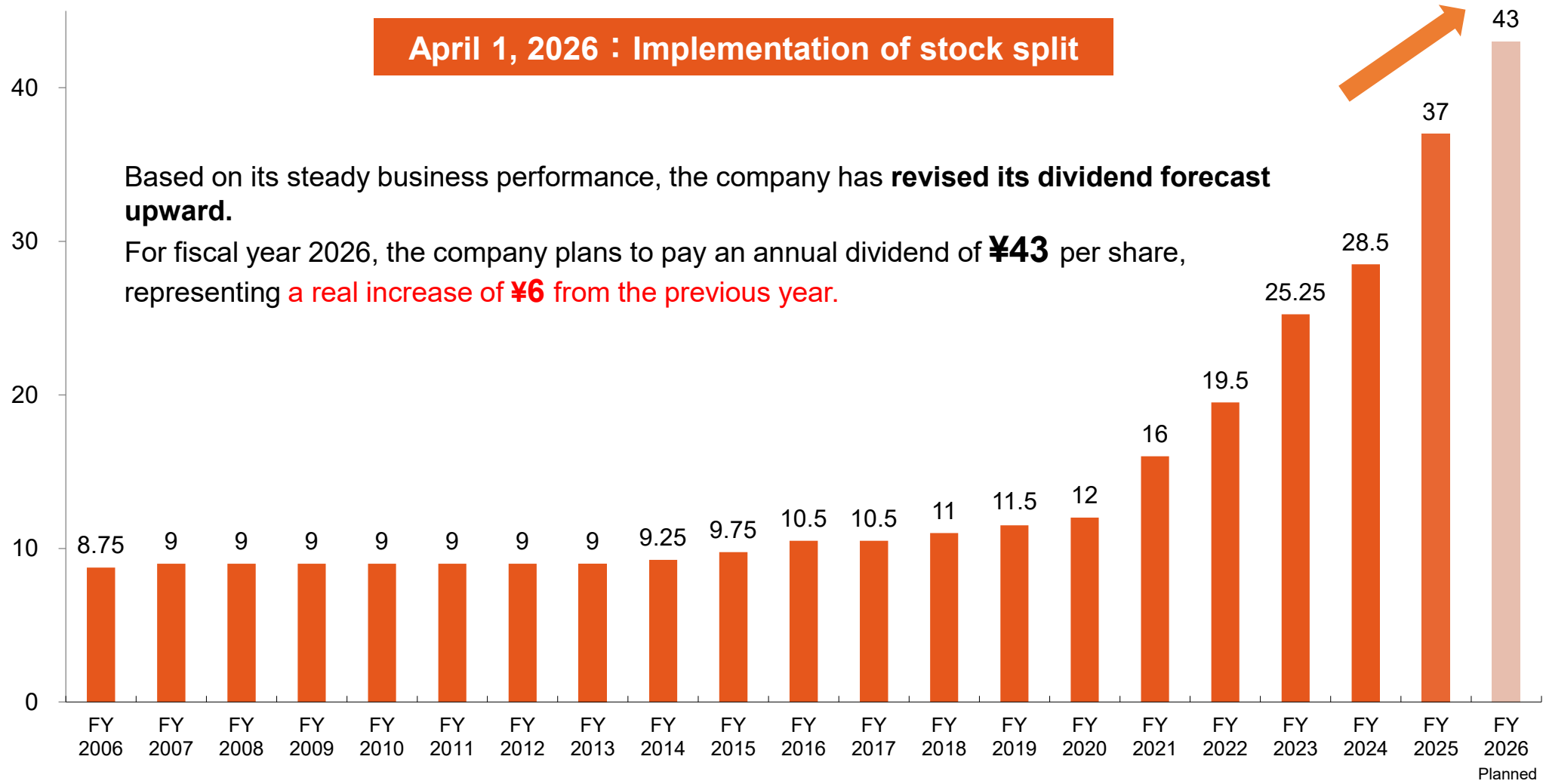
Status of Capital Policy Implementation During the Medium-Term Management Plan Period (FY2024-FY2026)

November 2024	:	**Public offering of shares (1,437,200 shares*, including over-allotment)**
December 2024	:	**Cancellation of own shares (1,000,000 shares*)**
January to April 2025	:	**Acquisition of own shares (589,100 shares*, approximately ¥2.4 billion)**
August to November 2025	:	**Acquisition of own shares (996,300 shares*, approximately ¥5.5 billion)**
April 2026	:	**Implementation of stock split (4-for-1 stock split of our common stock)**

*Stated based on the number of shares before the stock split.

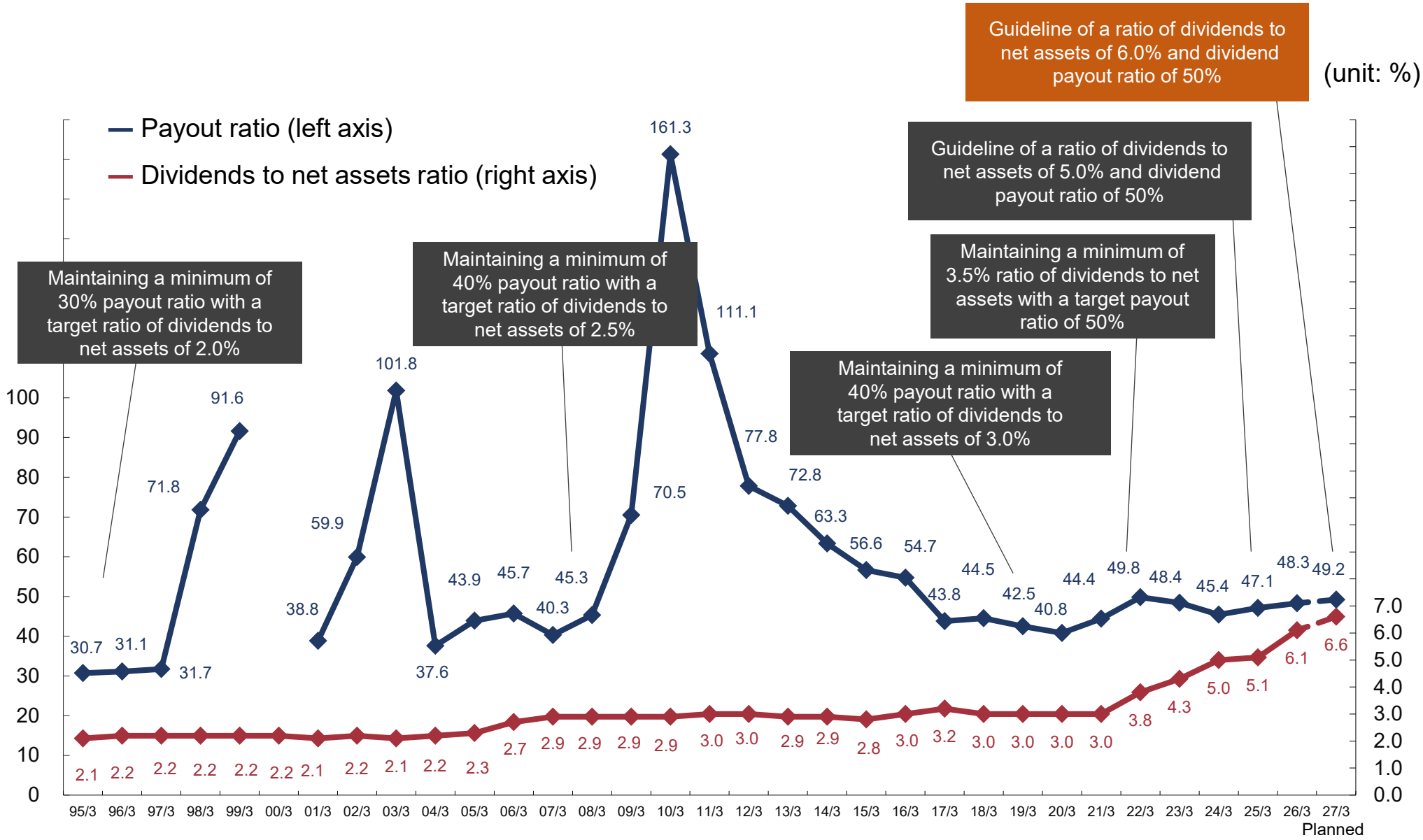
Dividend Policy: Dividends per Share

(unit: yen)



* We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.
The bar chart showing dividends per share is presented based on the assumption that the stock split had taken place at the beginning of FY2006.

Dividend Policy: Payout Ratio and Dividends to Net Assets Ratio



Note: Non-consolidated base until FY 2004.

The latest Integral Report Published

Integrated Report 2026* Published

*Japanese edition

To help stakeholders gain a deeper understanding of the MAX Group, the Company has published the Integrated Report 2026.

Main Topics

Further Expanding Our Business in Europe

The Company has articulated “further growth of overseas businesses” as a pillar of its business strategy under the Medium-Term Management Plan. Europe is regarded as one of the key markets for further accelerating the growth of its overseas business. In this section, the Company introduces its initiatives in the European business mainly through interviews with the persons in charge at MAX EUROPE B.V. and Lighthouse (UK) Ltd.

Further Enhancement of Our Value Creation Process

The Company organizes and presents the strengths and challenges of six types of management capital that support MAX’s businesses and drive further creation of corporate value. By maintaining and strengthening each type of capital, the Company aims to maximize corporate value and achieve continuous growth.

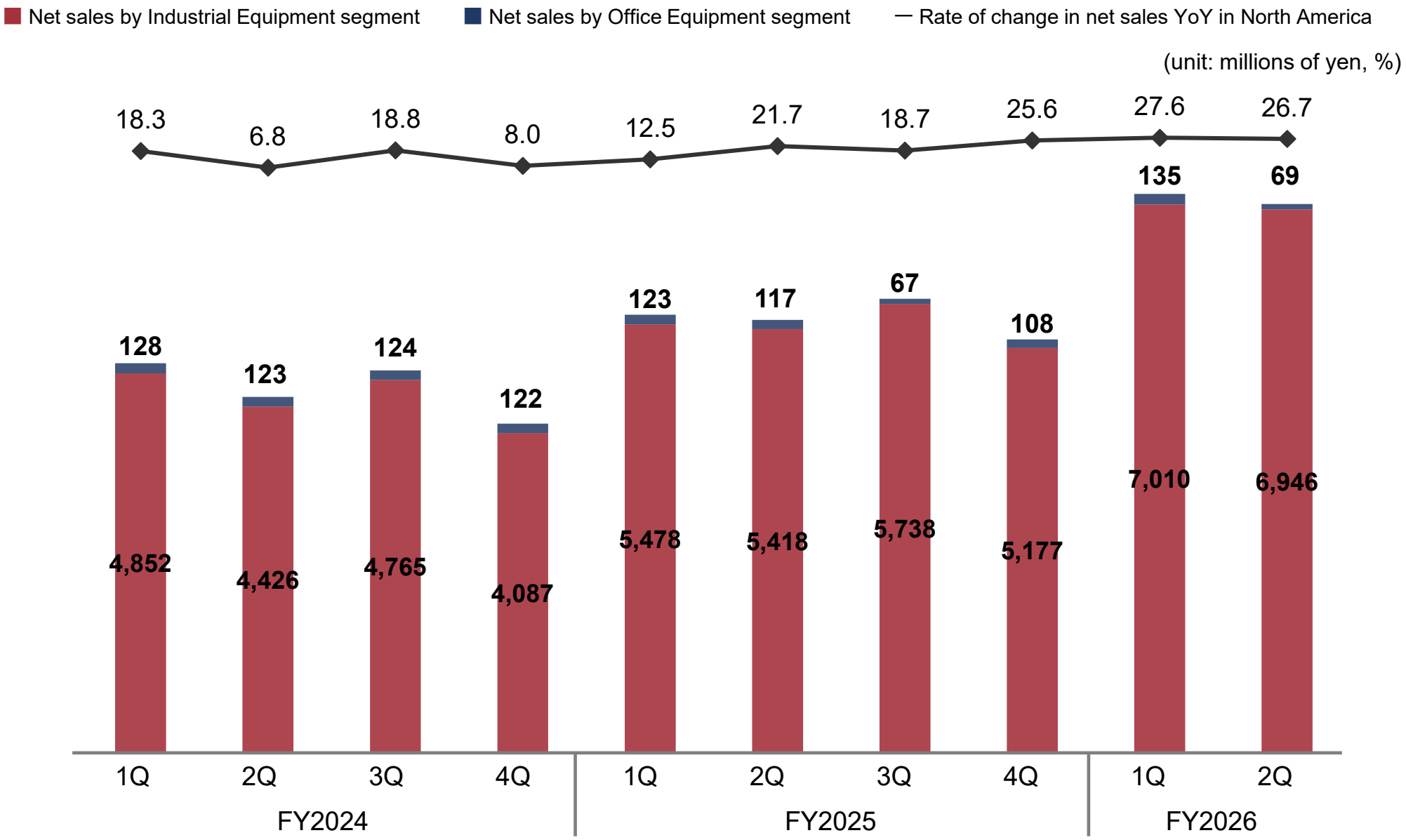
Please refer to our website for the "Integrated Report 2026"

https://www.max-ltd.co.jp/about/ir/data/integrated/

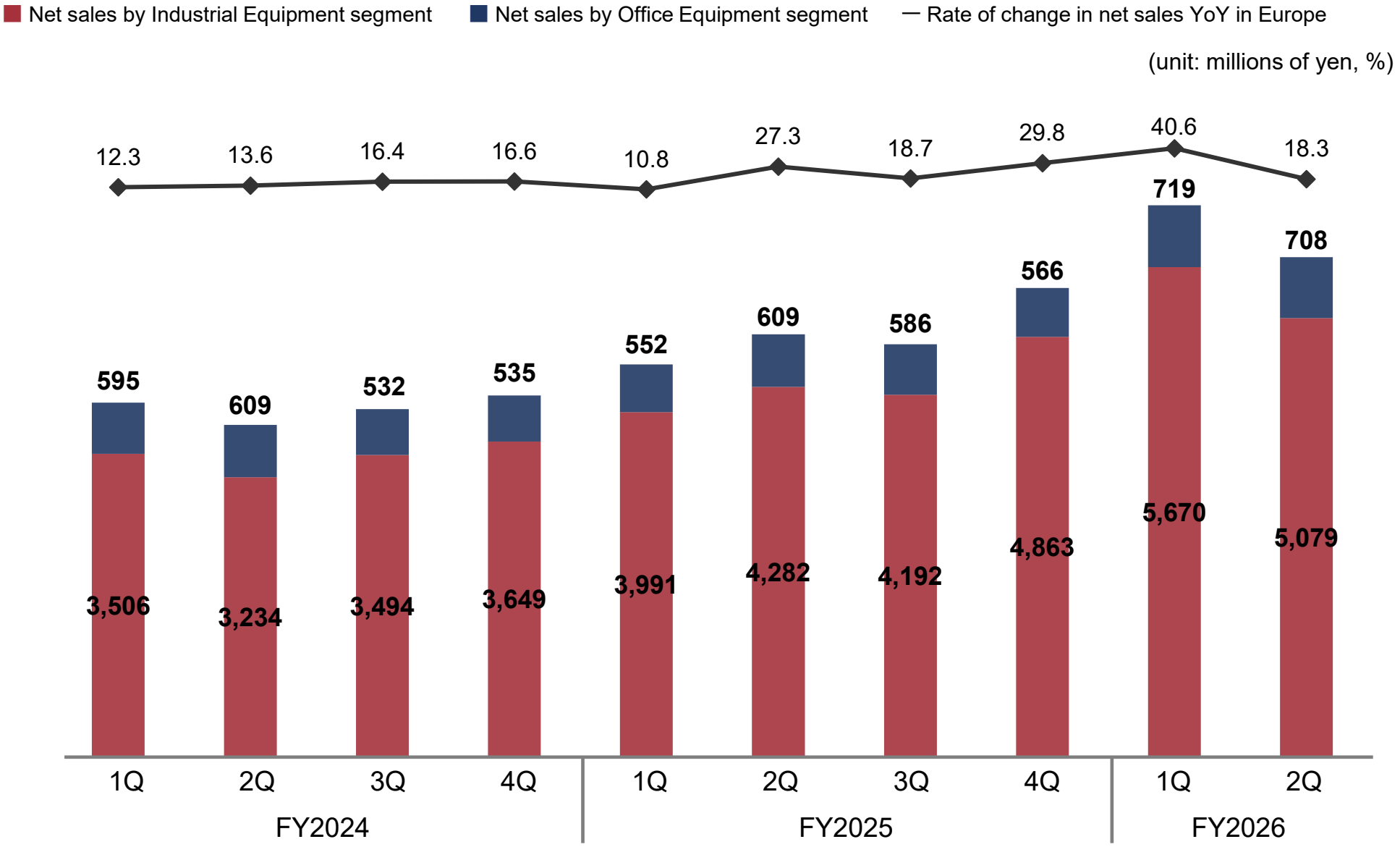


Reference Materials

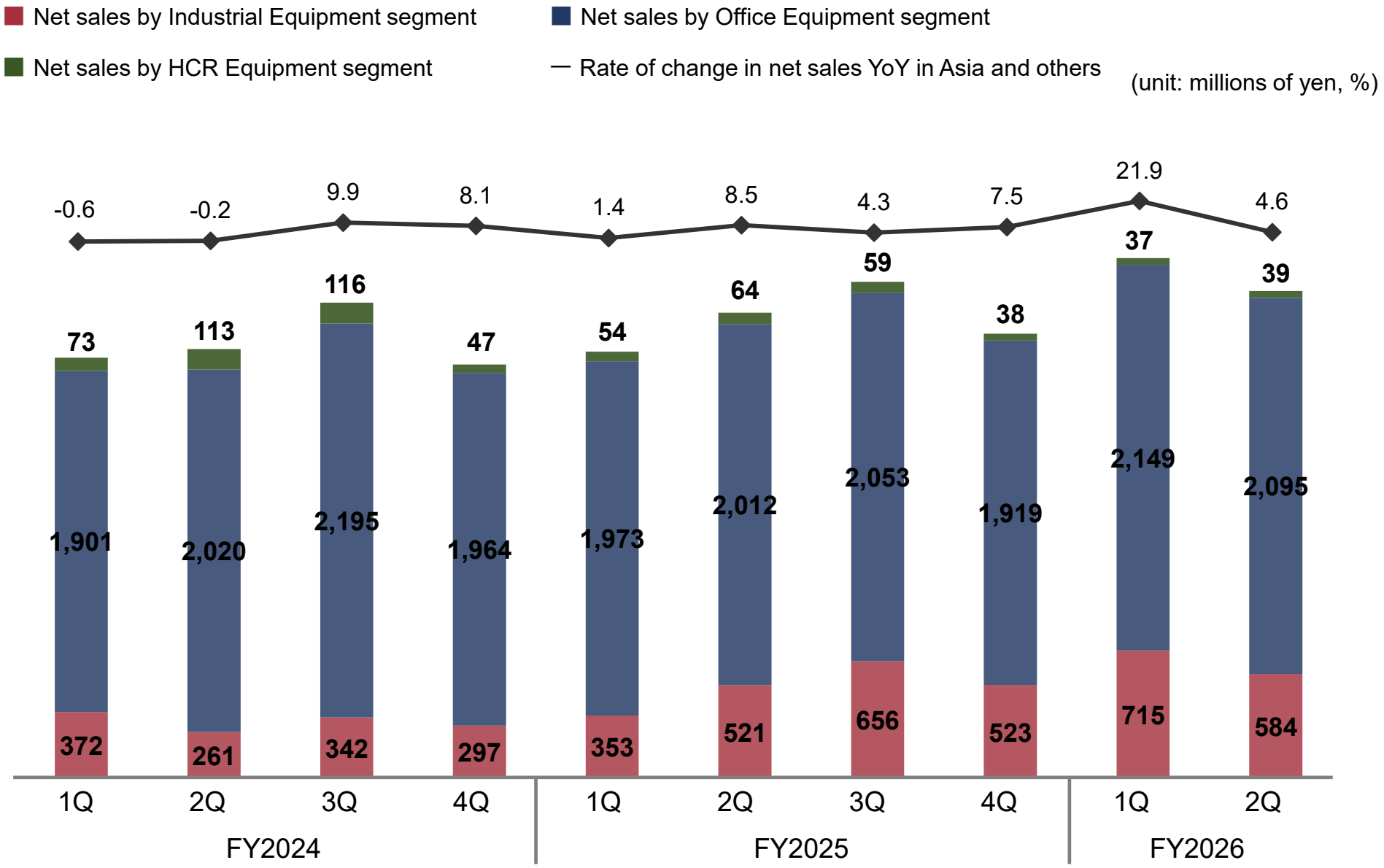
Changes in Quarterly Segment Net Sales by Overseas Region (North America)



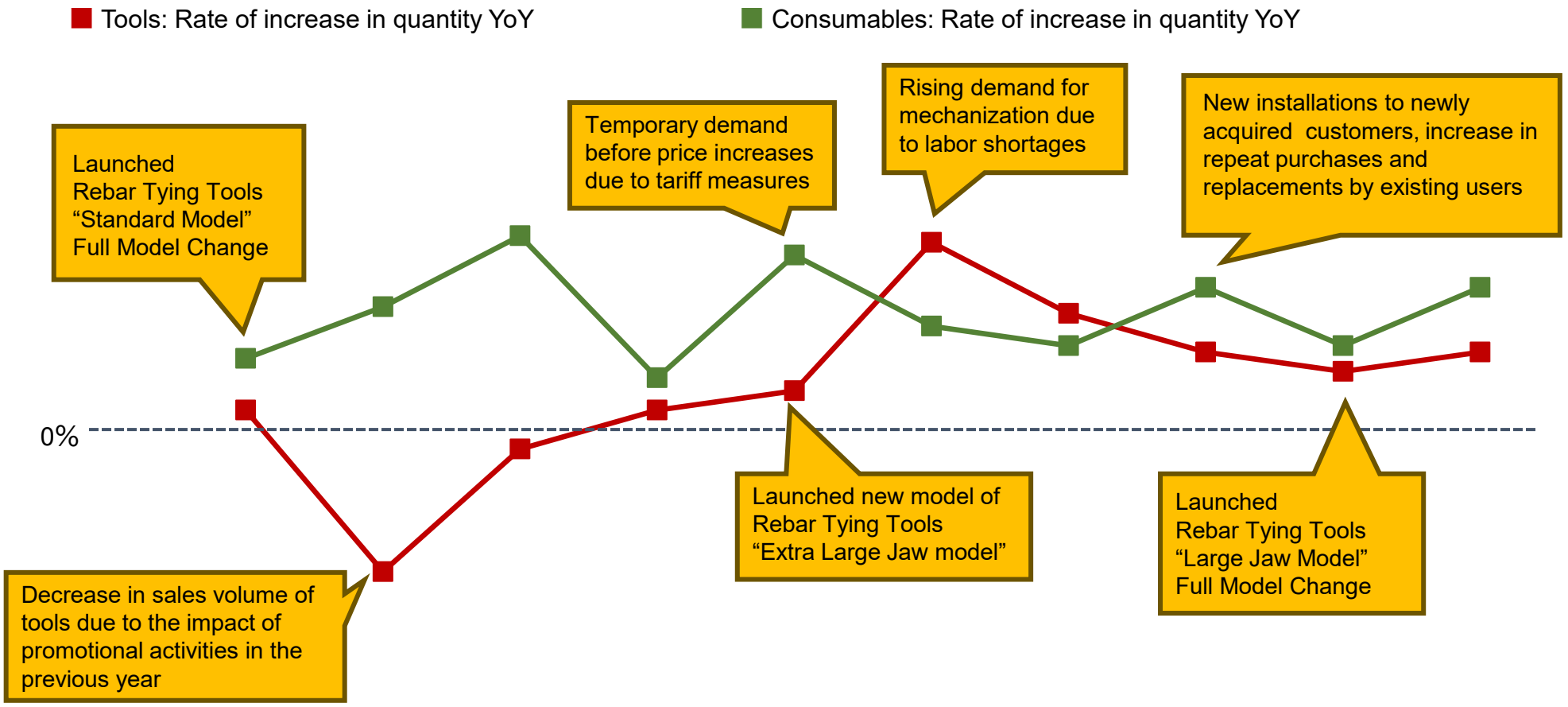
Changes in Quarterly Segment Net Sales by Overseas Region (Europe)



Changes in Quarterly Segment Net Sales by Overseas Region (Asia and Others)

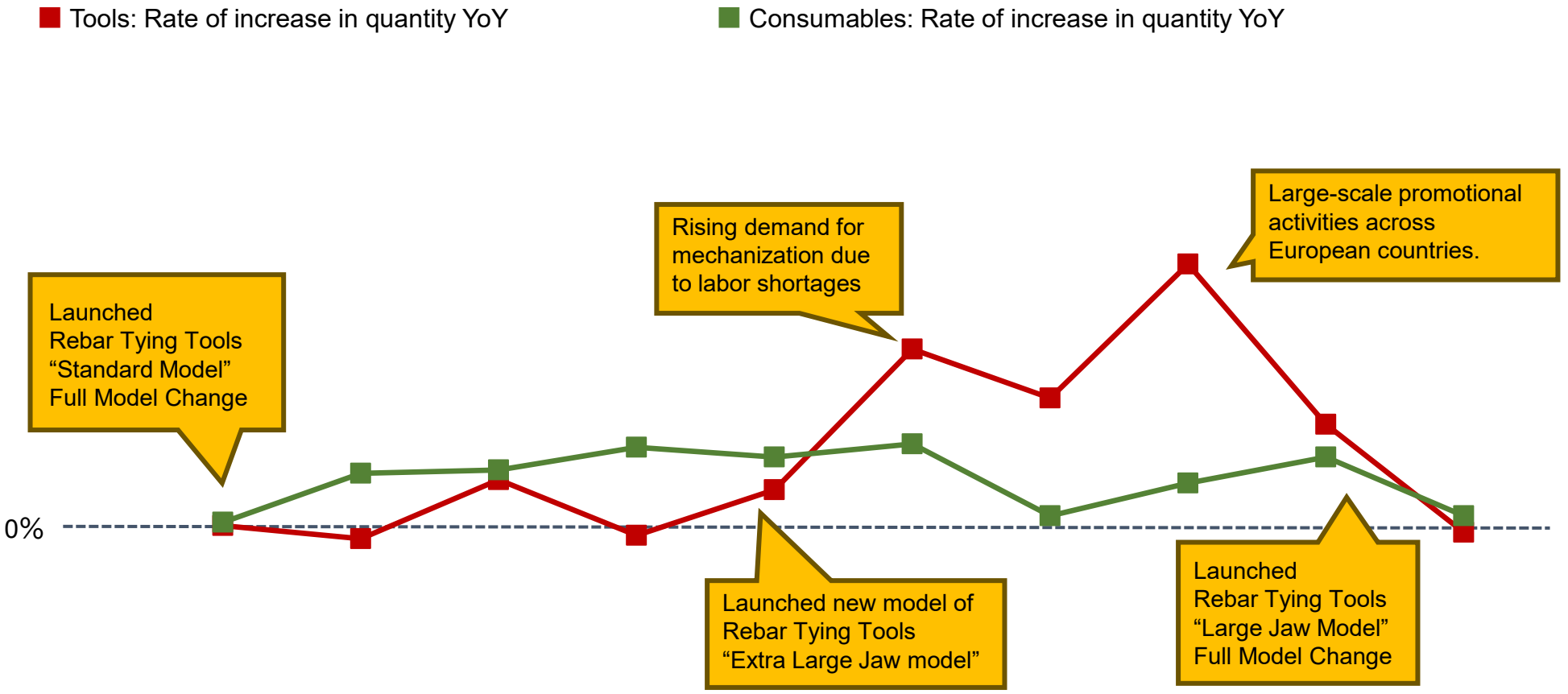


Rebar Tying Tools and Consumables : Changes in Quantity by Quarter (North America)



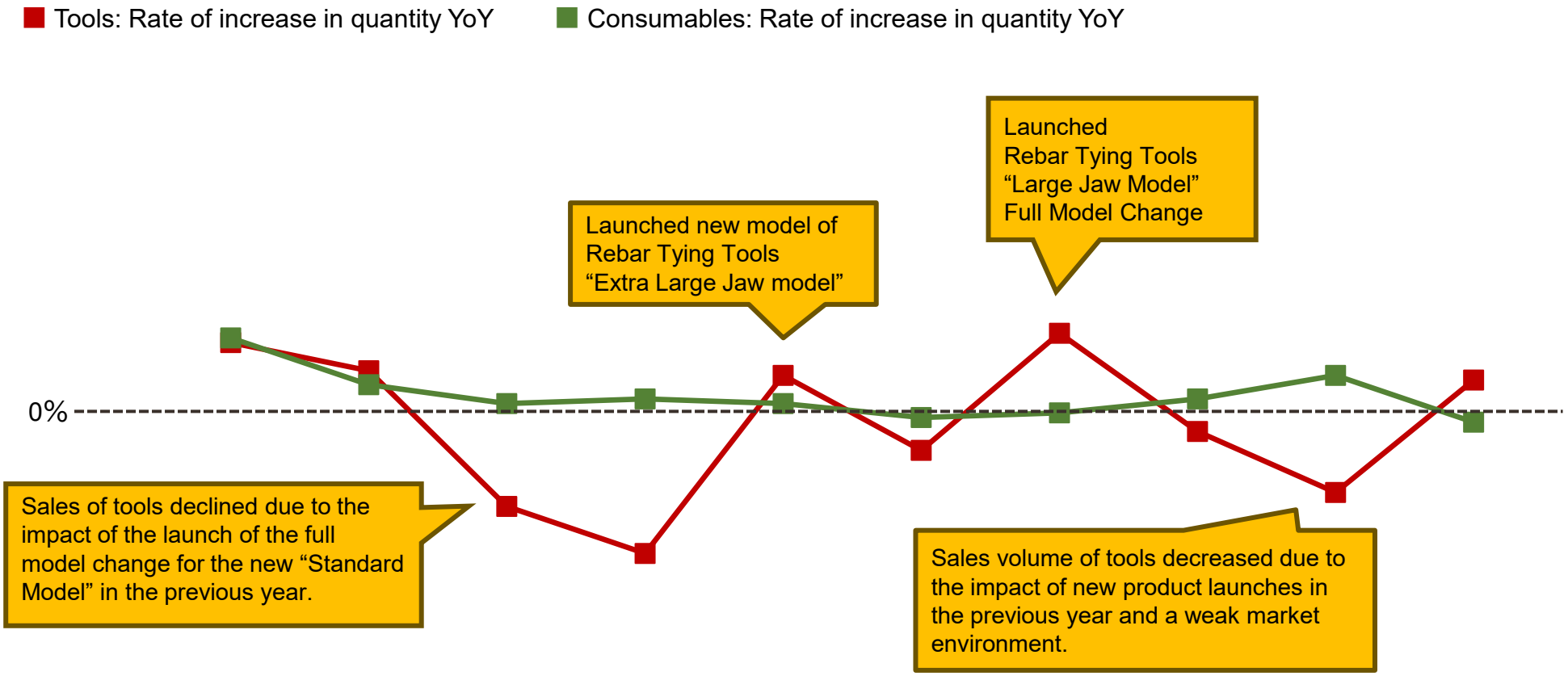
North America	FY2024				FY2025				FY2026	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Tools	3%	-22%	-3%	3%	6%	29%	18%	12%	9%	12%
Consumables	11%	19%	30%	8%	27%	16%	13%	22%	13%	22%

Rebar Tying Tools and Consumables :Changes in Quantity by Quarter (Europe)



Europe	FY2024				FY2025				FY2026	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Tools	2%	-2%	16%	-1%	13%	56%	41%	82%	33%	0%
Consumables	3%	18%	19%	26%	23%	27%	5%	15%	23%	5%

Rebar Tying Tools and Consumables : Changes in Quantity by Quarter (Domestic)



Domestic	FY2024				FY2025				FY2026	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Tools	15%	9%	-20%	-30%	8%	-8%	17%	-4%	-17%	7%
Consumables	16%	6%	2%	3%	2%	-1%	0%	3%	8%	-2%

Industrial Equipment business

Tools for wooden structures

Nailers



Air compressors



Battery-operated tools



Tools for concrete structures

TWINTIER rebar tying tools



Concrete nailers



Gas nailers



AF (Agriculture/Food)

Agricultural tape binding tools



Bag closing machines



Office Equipment business

Stationery-related products

Staplers and staples



Hole Punches



Roller stamp for protecting personal info., etc.



Labeling and signage products

BEPOP sign & label printing machines



LETATWIN Tube markers



Label printers for food labeling



Other

Time recorders



Calligraphy printer



Rebar Tying Tool Business Lineup

Battery-operated rebar tying tool TWINTIER series

Tools

*** The years of release in Japan is listed.**



Launched Standard model in 2023
*Full model change



Launched Large Jaw model in 2025
*Full model change



Launched Extra Large Jaw model in 2025

small → large

APPLICABLE REBAR SIZE



Launched IoT model in 2024

Equipped with GPS tracker



Launched Stand-Up Model in 2020

Reduces strain on the waist

Related products



Launched “The battery-operated wire mesh cutter” in 2025

Consumables



Dedicated tying wire “ Tie Wire ”

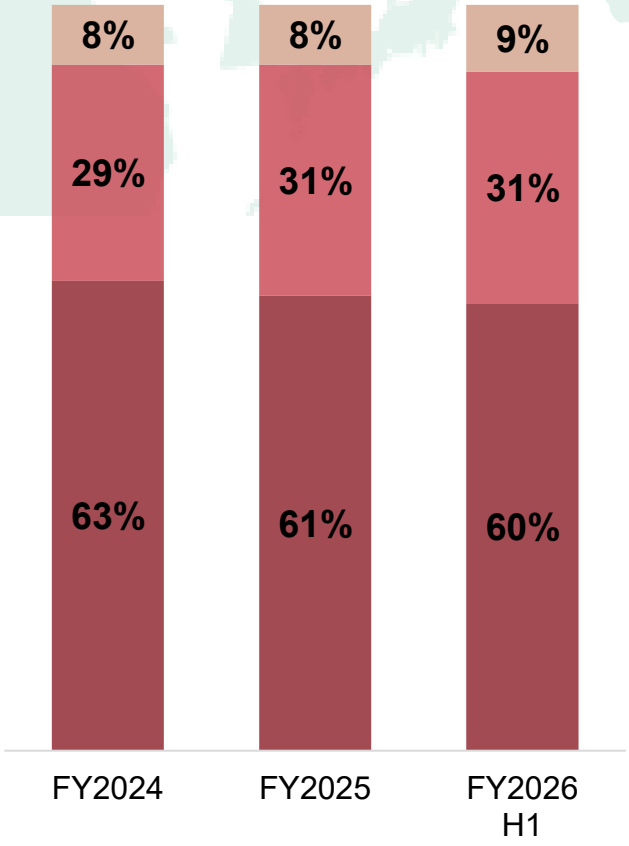
Production base

Tools
Tamamura Factory（Gunma, Japan）

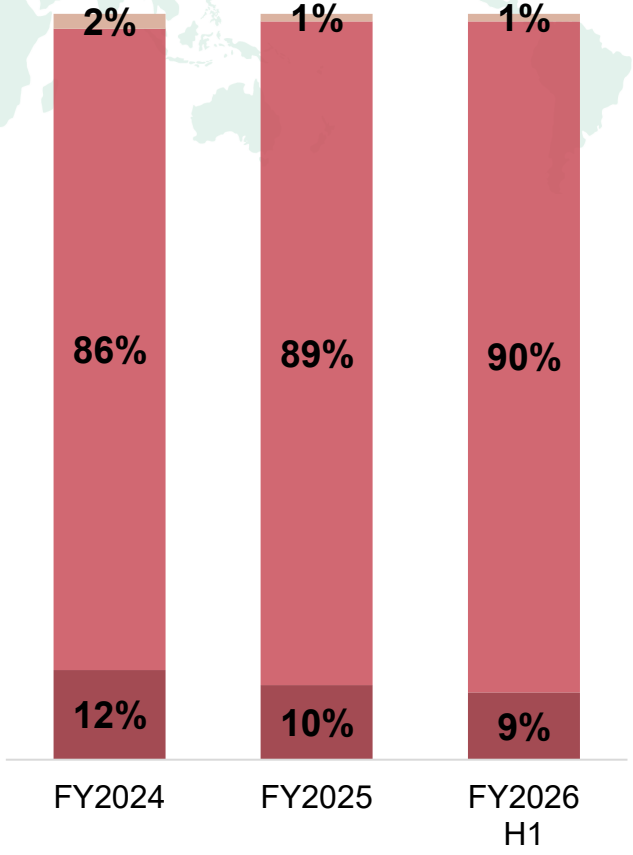
Consumables
For the Japanese market : Fujioka Factory (Gunma, Japan)
For overseas markets : MAX (THAILAND) CO.,LTD.

Product Breakdown of the Domestic/Overseas Industrial Equipment business

Product breakdown for the domestic industrial equipment business



Product breakdown for the overseas industrial equipment business







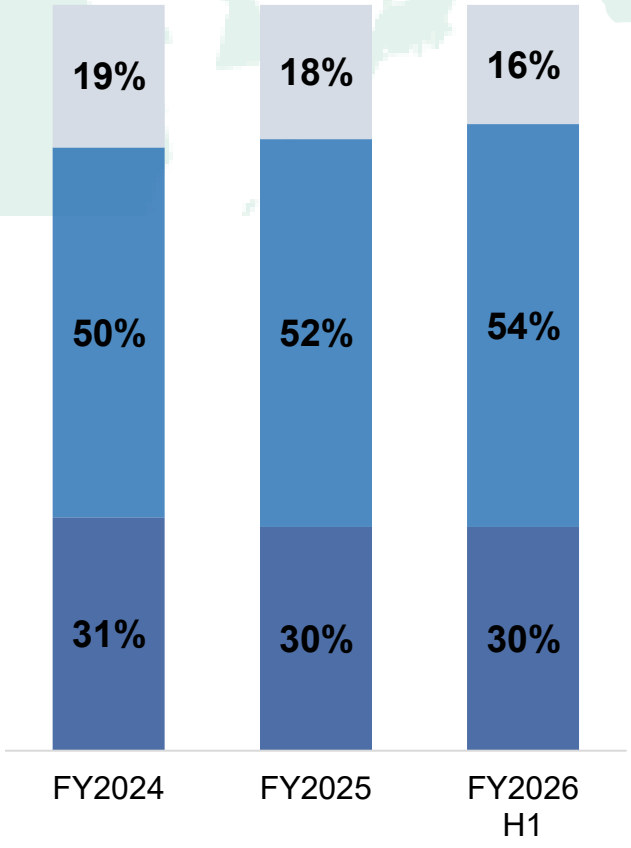
AF (Agriculture/Food)

Tools for concrete structures

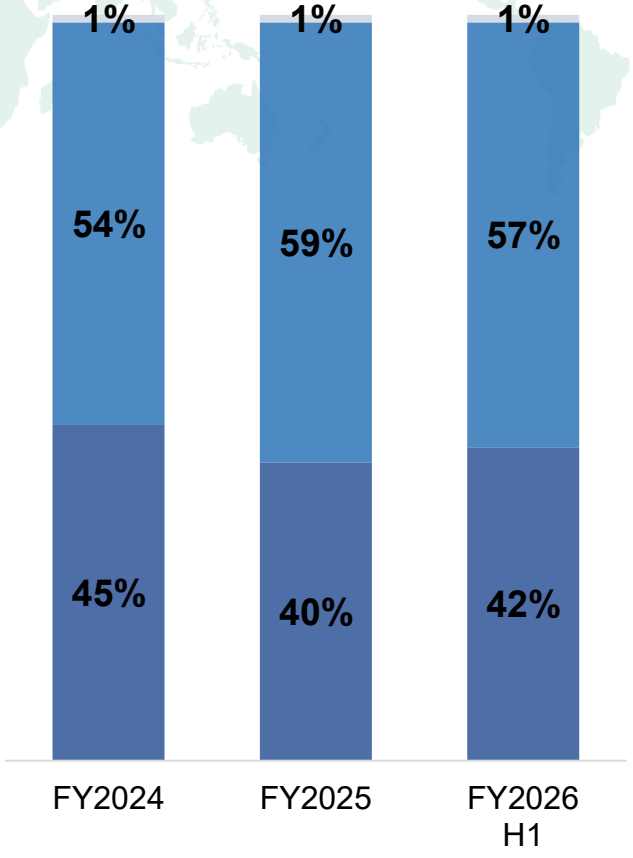
Tools for wooden structures

Product Breakdown of the Domestic/Overseas Office Equipment business

Product breakdown for the domestic office equipment business



Product breakdown for the overseas office equipment business







Other
Labeling and signage products
Stationery-related products



The contents listed in this document are based on information currently available to the Company and certain assumptions that are deemed as reasonable. Please be aware that actual future business results, etc., may differ considerably depending on various factors.