

A collage of six images arranged in a 2x3 grid, each with a semi-transparent dark overlay. The images depict: 1) Two construction workers in safety vests and caps standing on a sidewalk. 2) A smiling man in a grey sweater and headband working on a black electronic device. 3) A woman and a young girl gardening together, with the woman holding a green plant. 4) A man in a blue hard hat and safety vest working on a structure. 5) A woman in a red and white checkered dress and gloves planting flowers. 6) A woman in a grey tank top and cap using a red chainsaw.

**Summary of
financial results
for 2Q FY2026/12**

**August 26, 2026
YAMABIKO CORPORATION**

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1

Financial Results for 2Q FY26/12

January 1, 2026 – June 30, 2026

Financial Results Compared with the Previous Fiscal Year



- Net sales increased compared to the same period last year. In the North American market, sales of OPE* expanded, particularly for home improvement centers, while in Industrial Machinery, sales of generators to major rental companies significantly increased. Steady sales performance of robotic mowers in the European market also contributed to the year-on-year increase.
- In terms of profitability, operating profit increased due to an improvement in the cost of sales ratio resulting from U.S. tariff refunds, as well as sales growth and foreign exchange effect. Consequently, ordinary profit and net profit also increased.

Exchange Rates

Currency	FY25/12 2Q	FY26/12 2Q	Changes (%)
1 dollar	148 yen	158 yen	+6.7
1 euro	162 yen	185 yen	+13.7

Net Sales 103,782 million yen YoY +13.7%	Operating Profit 16,086 million yen YoY +37.0%	Profit attributable to owners of parent 11,578 million yen YoY +54.2%
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(Millions of yen)	FY25/12 2Q	Breakdown (%)	FY26/12 2Q	Breakdown (%)	Changes (%)
Net sales	91,288	100.0	103,782	100.0	+13.7
Cost of sales	59,972	65.7	66,989	64.5	+11.7
Selling, general & administrative expenses	19,572	21.4	20,705	20.0	+5.8
Operating profit	11,743	12.9	16,086	15.5	+37.0
Ordinary profit	10,786	11.8	16,510	15.9	+53.1
Profit attributable to owners of parent	7,508	8.2	11,578	11.2	+54.2

(*) "OPE" = Outdoor Power Equipment

Net sales

Segment (Millions of yen)	FY25/12 2Q	FY26/12 2Q	Changes (%)
Total	91,288	103,782	+13.7
OPE	70,211	79,477	+13.2
Industrial Machinery	6,874	10,590	+54.1
Agricultural Machinery	12,935	12,547	-3.0
Others	1,267	1,167	-7.9
(Adjustments)	-	-	-

Operating Profit

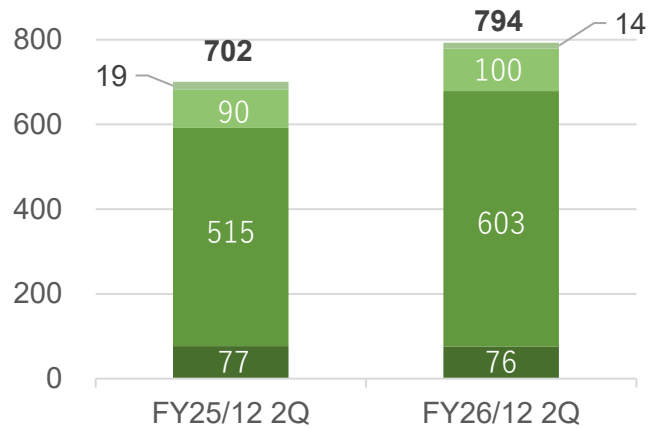
Segment (Millions of yen)	FY25/12 2Q	FY26/12 2Q	Changes (%)
Total	11,743	16,086	+37.0
OPE	15,796	19,448	+23.1
Industrial Machinery	769	1,406	+82.7
Agricultural Machinery	139	338	+142.3
Others	350	325	-7.2
Common expense for the entire corporation	-5,313	-5,432	-2.2

Sales Volume by Segment / Region



(Hundred millions of yen)

Outdoor Power Equipment

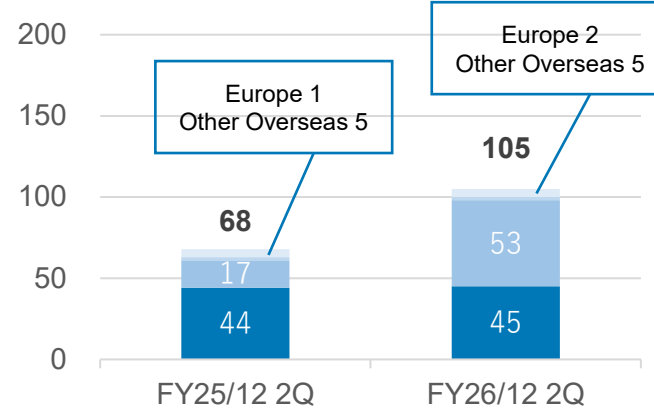


■ Japan ■ The Americas ■ Europe ■ Other Overseas

Region	Changes
■ Japan	-1.1%
■ The Americas	+9.8%
(North America)	(+10.7%)
■ Europe	-2.2%

* Excluding the impact of foreign exchange fluctuations for overseas regions.

Industrial Machinery

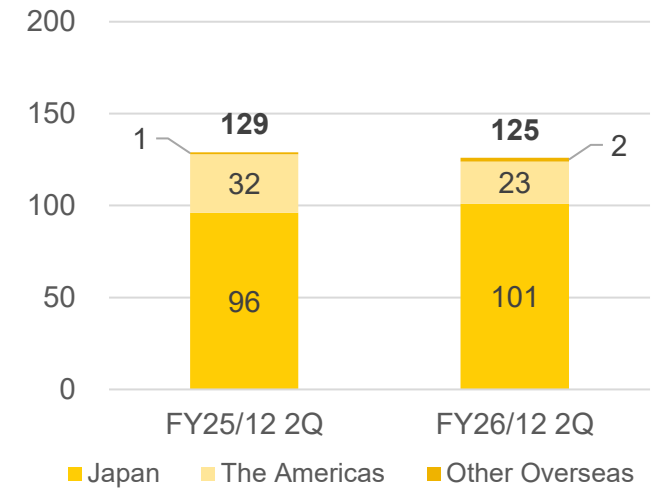


■ Japan ■ The Americas ■ Europe ■ Other Overseas

Region	Changes
■ Japan	+3.2%
■ The Americas	+192.0%
(North America)	(+189.1%)

* Excluding the impact of foreign exchange fluctuations for overseas regions.

Agricultural Machinery



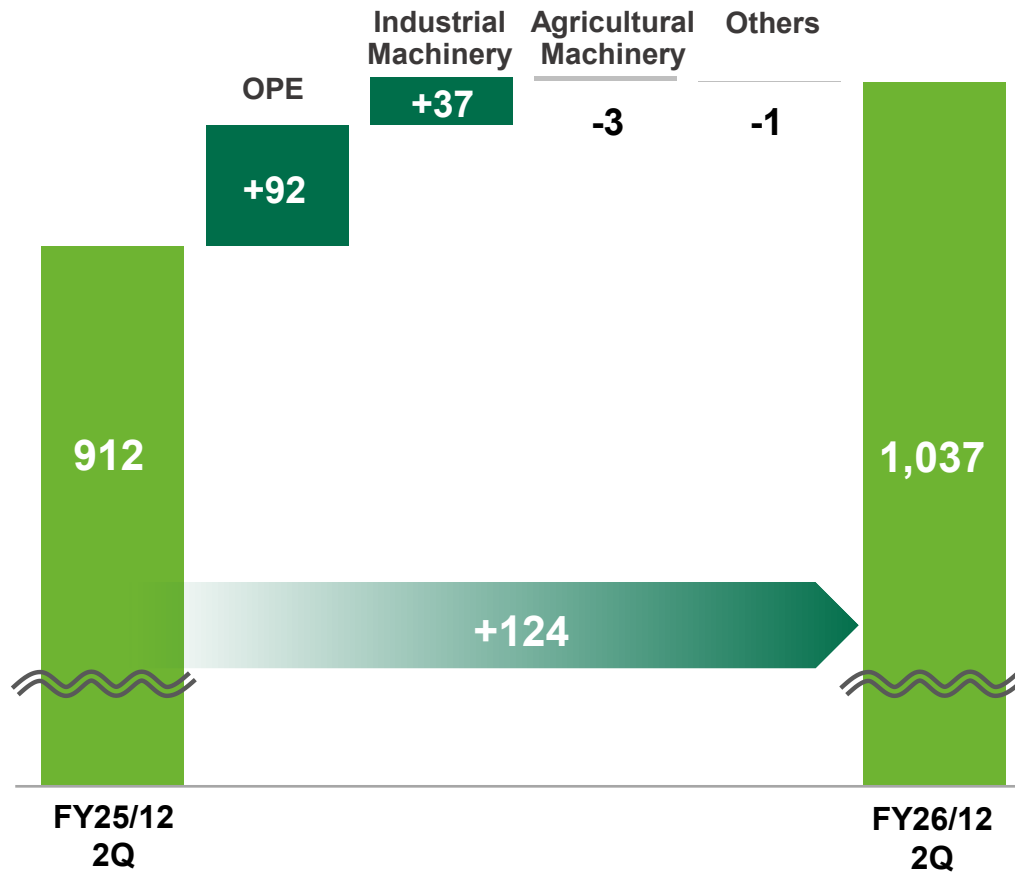
■ Japan ■ The Americas ■ Other Overseas

Region	Changes
■ Japan	+5.4%
■ The Americas	-32.6%

* Excluding the impact of foreign exchange fluctuations for overseas regions.

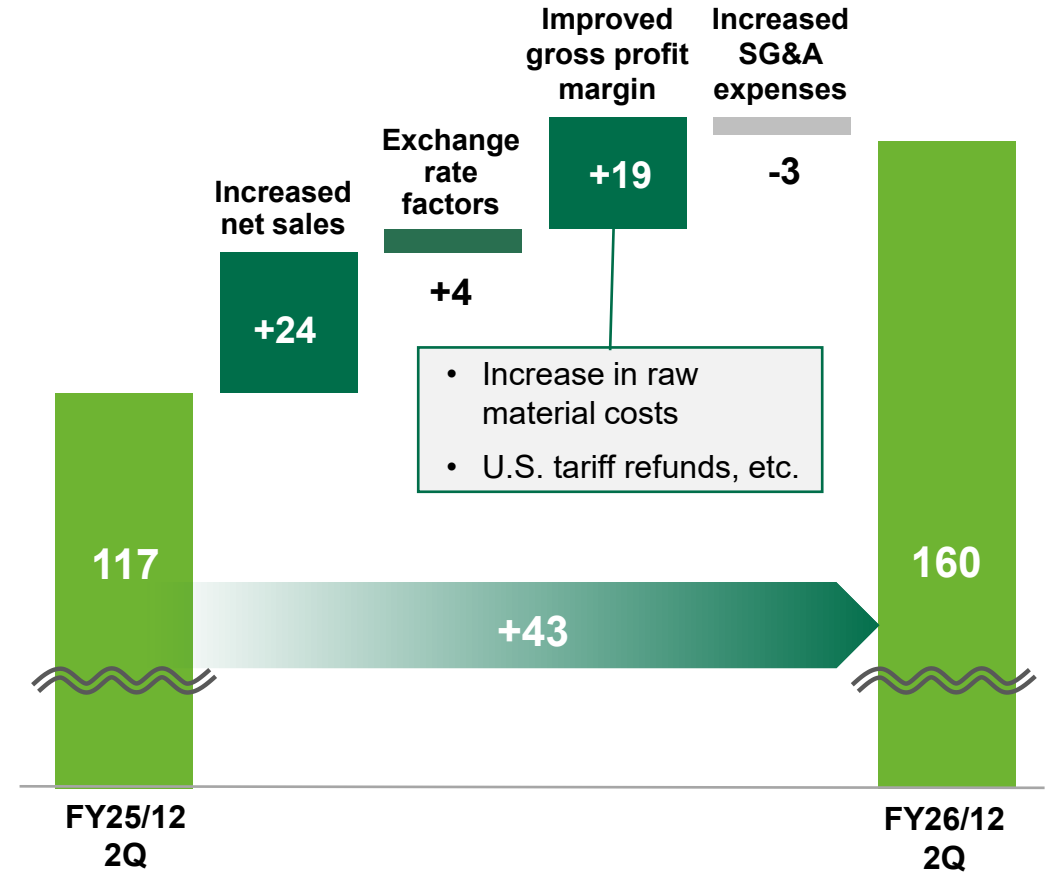
Net Sales

(Hundred millions of yen)

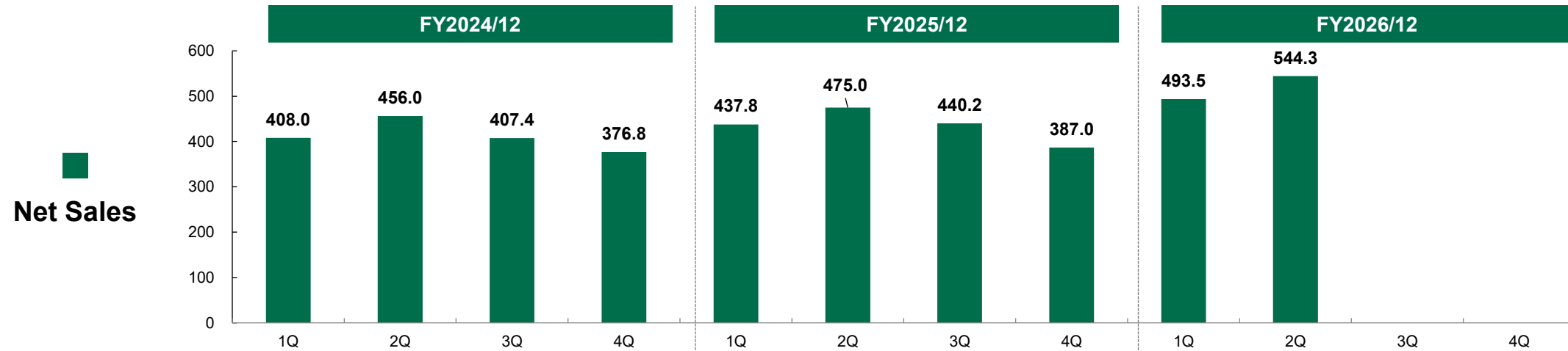


Operating Profit

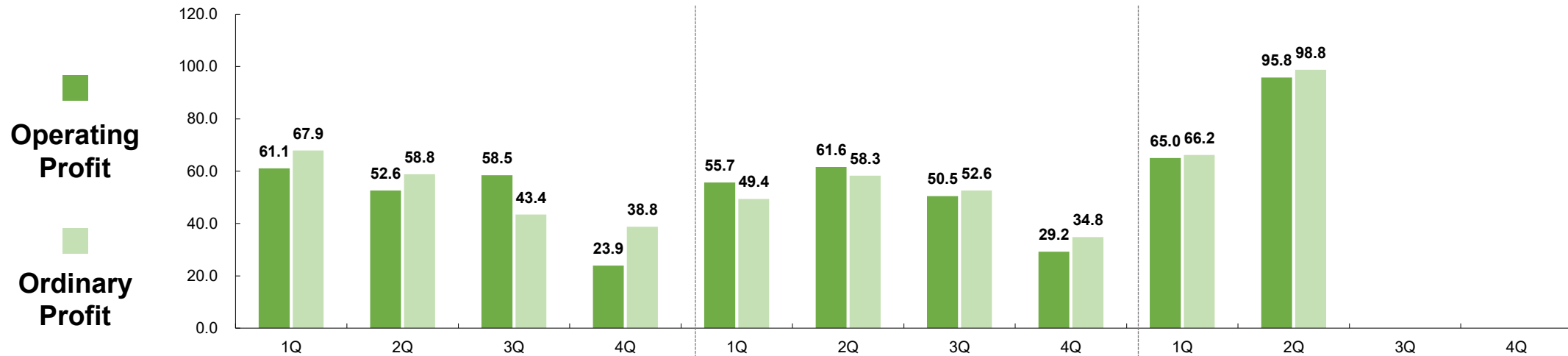
(Hundred millions of yen)



(Hundred millions of yen)



(Hundred millions of yen)



2

Financial Forecasts for FY26/12

Summary of Financial Forecasts for FY2026/12

- The assumed exchange rates for 3Q onward have been amended to 1 U.S. dollar = 155 yen (previously 150 yen) and 1 euro = 180 yen (previously 175 yen), revising the full-year earnings forecast upward since the previous announcement.
- The outlook is for net sales of 190 billion yen, operating profit of 23 billion yen, ordinary profit of 23 billion yen, and profit attributable to owners of parent of 16.5 billion yen.
- The net sales forecast reflects the revised exchange rate assumptions, as well as strong sales of OPE and Industrial Machinery in North America. The profit outlook anticipates an increase due to an improvement in the cost of sales ratio resulting from factors such as U.S. tariff refunds.

(Millions of yen)	FY25/12	Breakdown (%)	FY26/12 Forecast	Breakdown (%)	Changes (%)	FY26/12 Previous Forecast (May 14)
Net sales	174,020	100.0	190,000	100.0	+9.2	185,000
Cost of sales	115,694	66.5	124,500	65.5	+7.6	122,500
Selling, general & administrative expenses	38,603	22.2	42,500	22.4	+10.1	41,500
Operating profit	19,722	11.3	23,000	12.1	+16.6	21,000
Ordinary profit	19,537	11.2	23,000	12.1	+17.7	20,000
Profit attributable to owners of parent	14,444	8.3	16,500	8.7	+14.2	15,000

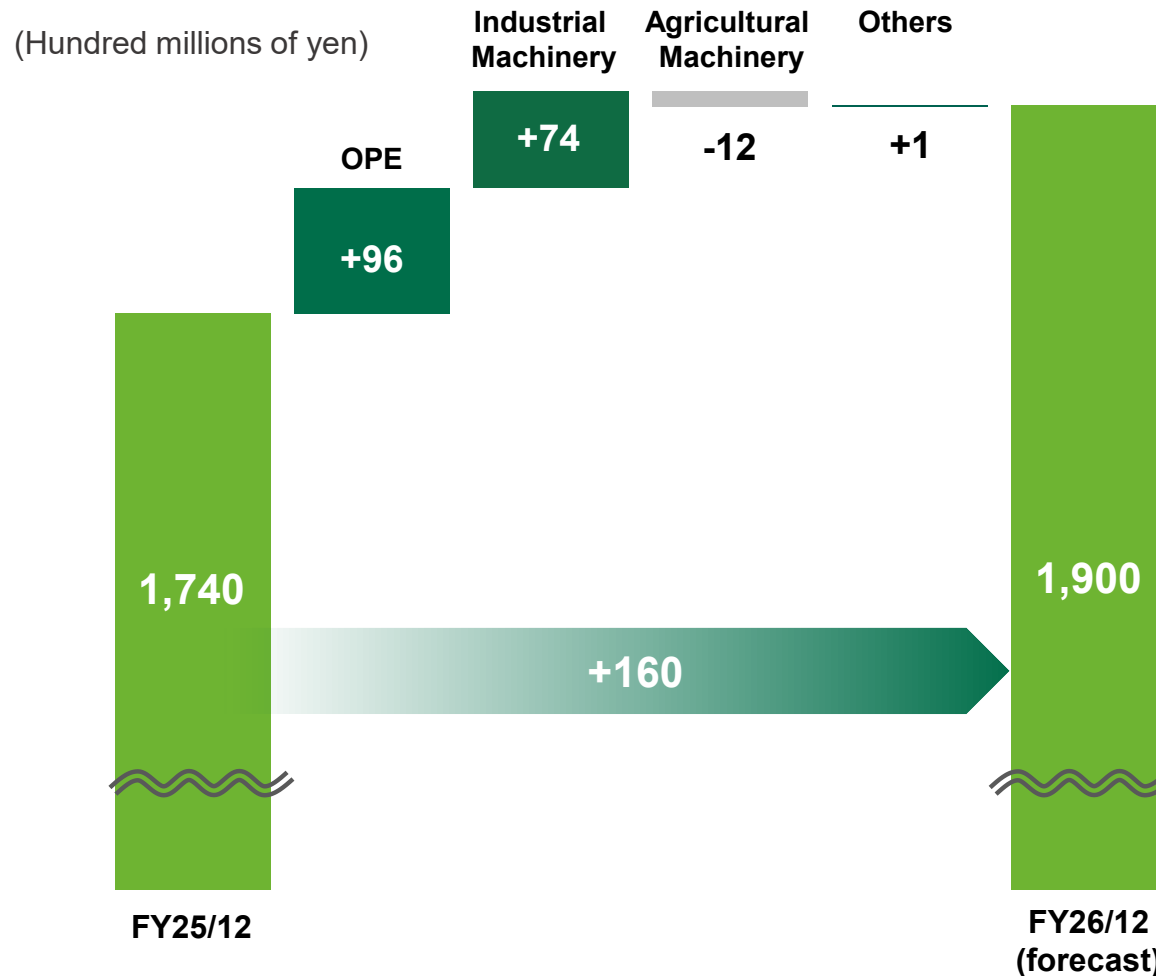
Exchange Rates

Currency	FY25/12	FY26/12 Forecast
1 dollar	150 yen	155 yen
1 euro	169 yen	180 yen

Foreign Exchange Impact for 3Q-4Q 2026 (1 yen change; Depreciation: +, Appreciation: -)

Currency	Net Sales	Ordinary Profit
1 dollar	± 380 mn yen	± 40 mn yen
1 euro	± 60 mn yen	± 70 mn yen

(Projected) Increase / Decrease of the Consolidated Net Sales by Segment in FY2026/12 (JPY Basis)



Outdoor Power Equipment

In the North American market, which continues to grow steadily, sales are projected to progress steadily, particularly for home improvement centers. Sales are also expected to increase in the European market, driven by the continued strong sales of OPE products, including robotic mowers.

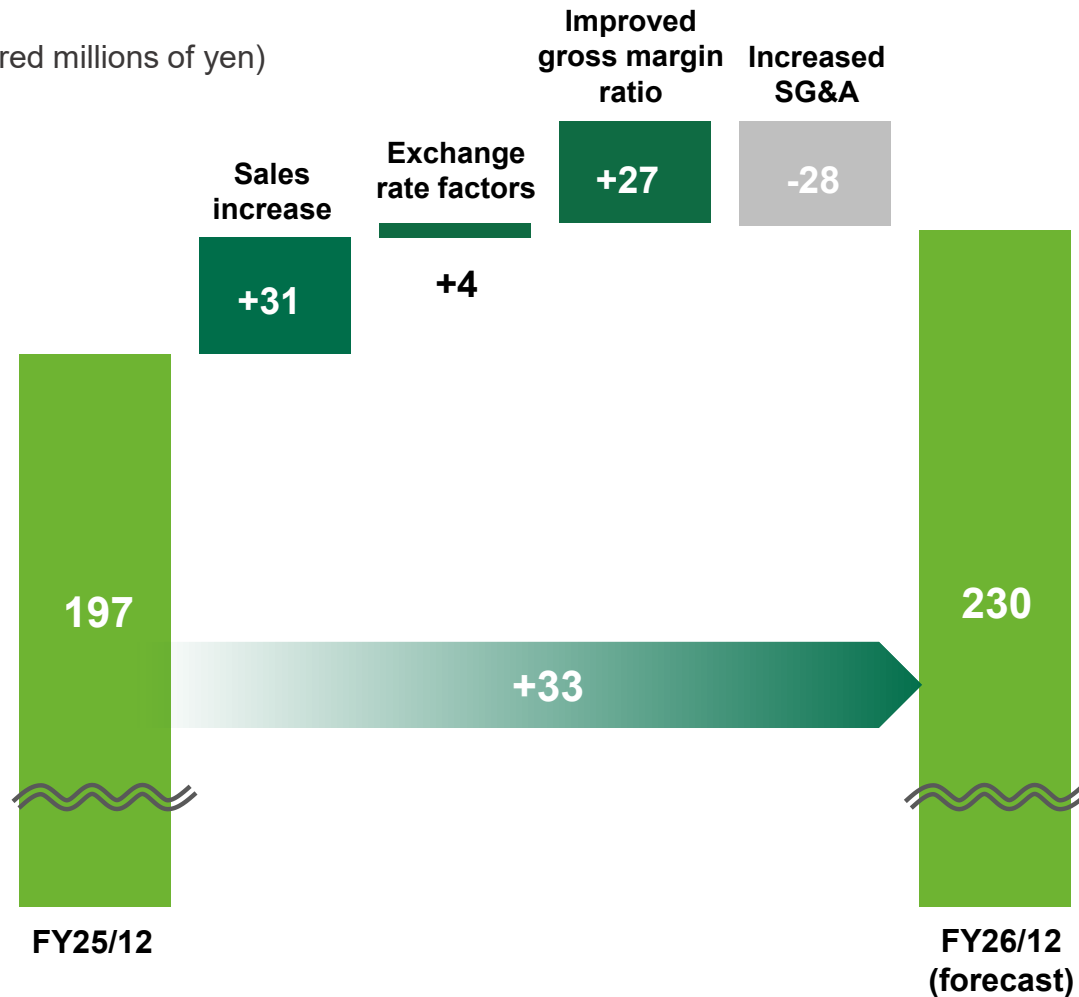
Industrial Machinery

In the North American market, in addition to strong sales to local rental companies, we expect a sales increase driven by the light tower business acquired last year.

Agricultural Machinery

Sales are forecast to decline as appetite for investing in equipment among agricultural workers has continued to weaken against the backdrop of factors such as the downturn in grain prices in North America.

(Hundred millions of yen)



Sales factors

Profit is expected to increase due to an increase in actual net sales excluding the impact of exchange rates.

Exchange rate factors

Profit is expected to increase due to the assumption of a weaker yen (mainly against the euro) compared with the previous fiscal year.

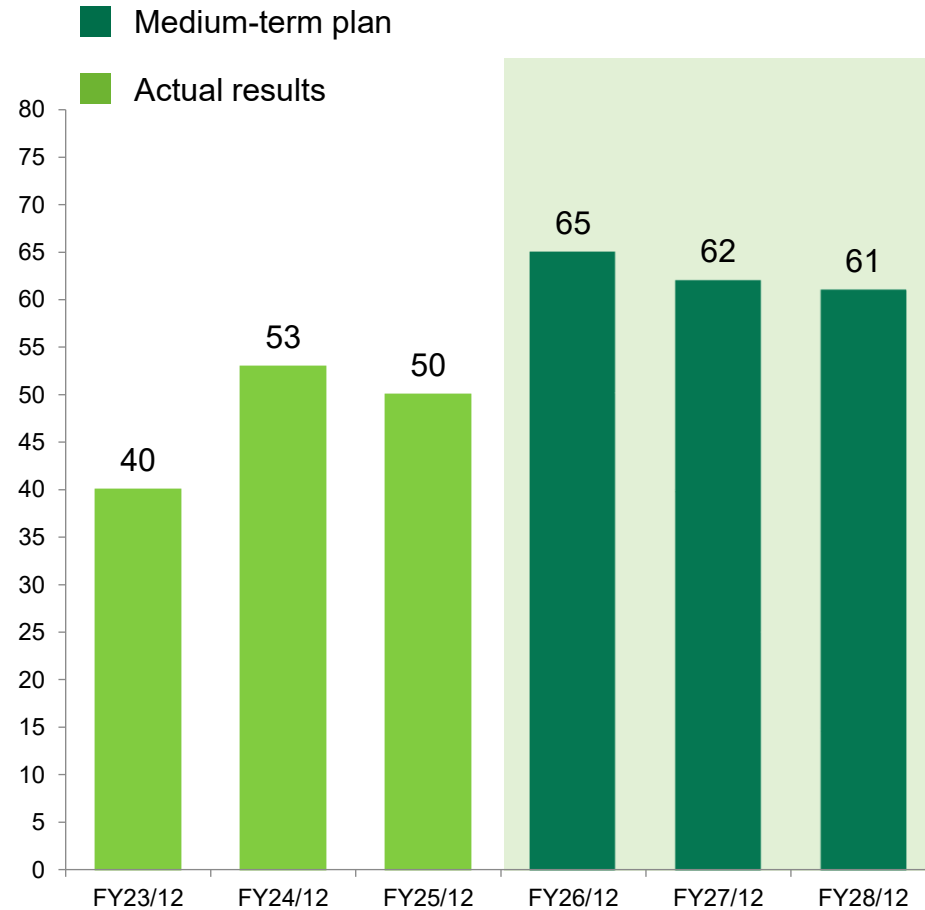
Gross margin ratio

Despite higher material costs and the impact of US tariffs, profitability will benefit from the effects of last year's price revisions and the expansion of the highly profitable robotics business. Tariff refunds are also factored in.

SG&A

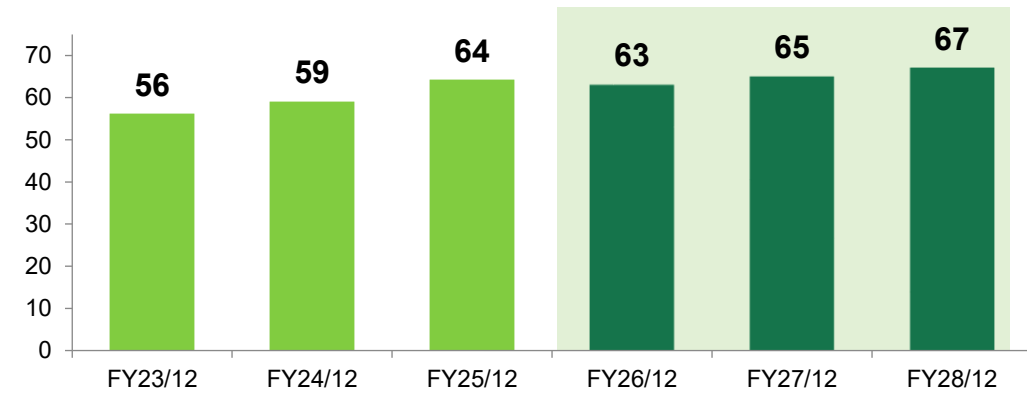
We expect an increase in SG&A expenses, including investments in human capital and IT, R&D expenses (for new businesses and others), and marketing costs.

Capital Investment

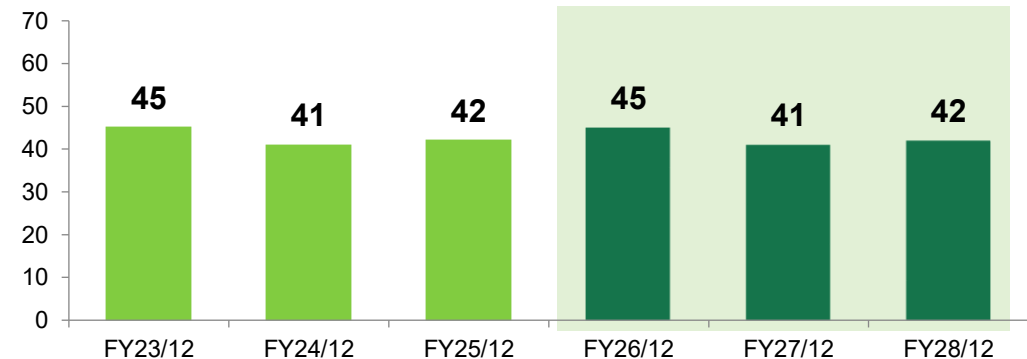


R&D Expenses

(Hundred millions of yen)

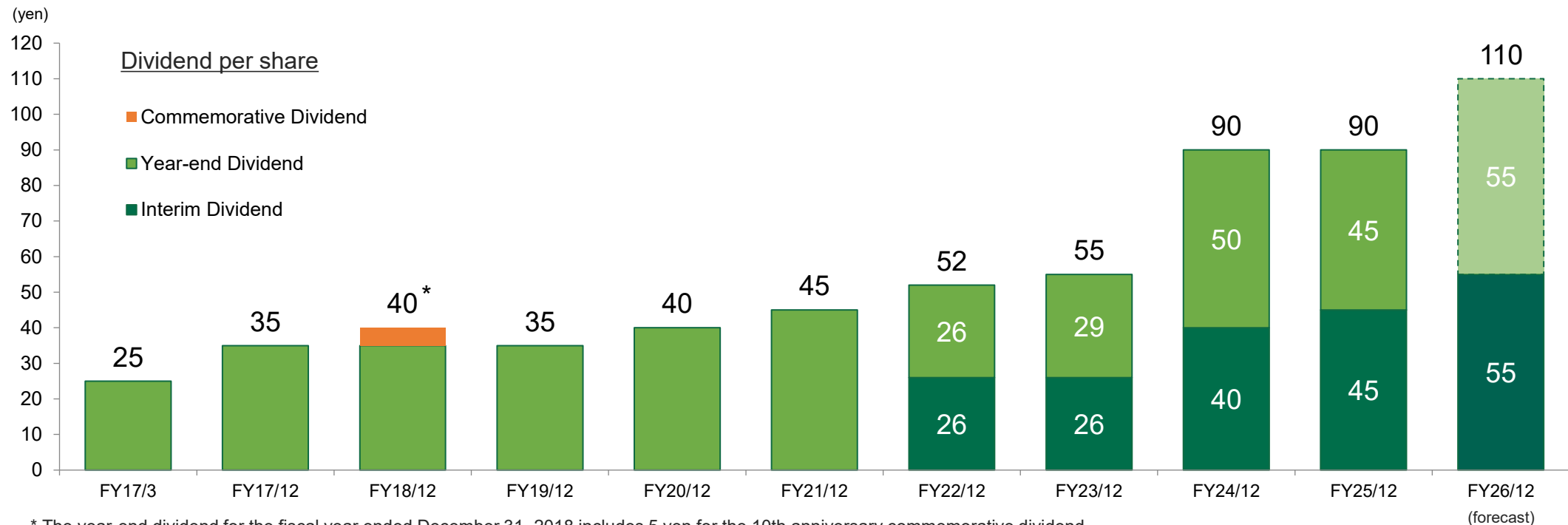


Depreciation



Continue to pay stable dividends based on past dividends with a target payout ratio of approximately 30%

- Taking into account the progress of our growth investments and our financial position, and closely monitoring stock market trends, we will consider a comprehensive shareholder return policy, including share buybacks.
- We are planning to pay an annual dividend of 110 yen per share (an increase of 20 yen per share from the previous fiscal year) for FY26/12, consisting of interim and year-end dividends of 55 yen per share each.
- Although the full-year earnings forecast has been revised upward, the year-end dividend forecast remains unchanged at this time. We will determine the final dividend amount based on future earnings trends and the finalized full-year results.



Acquisition of Majority Equity Interest in French Distributor PPK —Enhancing the Sales Structure to Expand European Business—

- ✓ Acquired PPK, a French distributor, as a subsidiary as part of our European business expansion strategy
- ✓ Accelerate growth in Europe through faster decision-making and integrated group management

■ Overview

- ✓ A core business partner for more than 60 years since commencing business with KIORITZ, one of our predecessor companies, in 1965
- ✓ Strengthening our sales platform in France, our largest market in Europe
- ✓ Enhance understanding of customer needs, improve sales strategy effectiveness, and strengthen feedback into product development

■ PPK

Company Name	ETABLISSEMENTS P.P.K.
Location	Argenteuil, France
Representative	CEO Philippe Klomp
Business Description	Sales of OPE
Founded	December 1943



1987: Cumulative Sales Reached 1 Million Units



1990: Distributor Conference



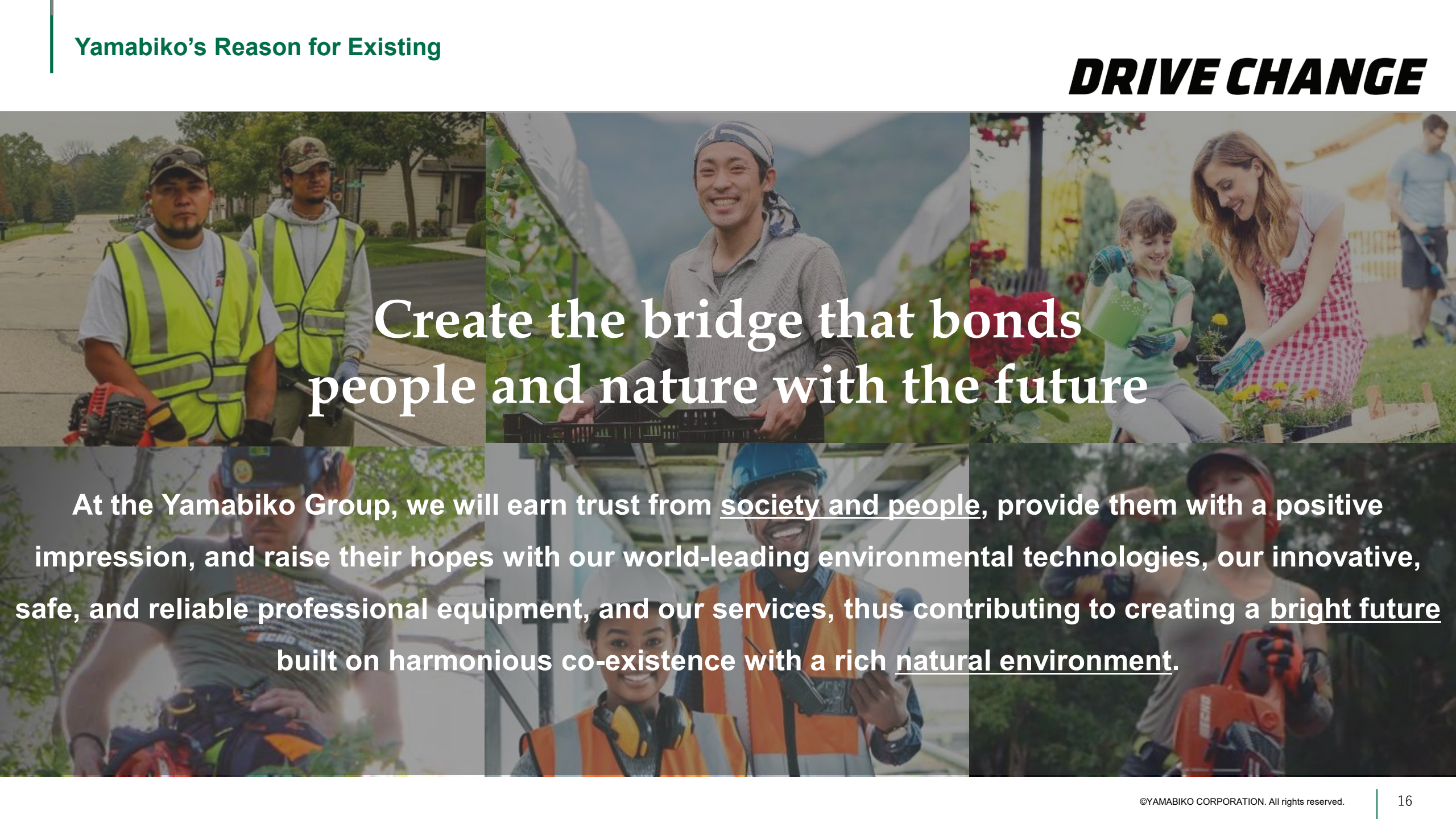
2003: Visit to Morioka Plant

Strengthening Marketing Activities in North America

- ✓ ECHO brand TV commercials to air during the MLB Postseason this fall



- ✓ Promoting ECHO's 56V battery-powered products to homeowners
- ✓ Expanding brand awareness through MLB, ESPN, and digital advertising campaigns



Create the bridge that bonds
people and nature with the future

At the Yamabiko Group, we will earn trust from society and people, provide them with a positive impression, and raise their hopes with our world-leading environmental technologies, our innovative, safe, and reliable professional equipment, and our services, thus contributing to creating a bright future built on harmonious co-existence with a rich natural environment.

APPENDIX

Corporate Name	YAMABIKO CORPORATION
Established	December 1, 2008
Headquarters	7-2 Suehirocho 1-chome, Ohme, Tokyo, Japan
Net Sales	JPN ¥ 174,020 mil (Consolidated sales as of December 2025)
Capital	JPN ¥6,000 mil
Fiscal Term	December 31
Consolidated Subsidiaries	14* (6 in Japan & 8 overseas/as of December 31, 2025)
Employees	2,945 people (as of December 31, 2025/ Consolidated)
Listed Market	Prime Market, Tokyo Stock Exchange
Ticker Symbol	6250
All-Issued Stock	44,108,428 shares (as of December 31, 2025)
Share Unit Number	100 shares

*This excludes one affiliated company accounted for using the equity method.



Developed Japan's first backpack trimmers and speed sprayers in addition to the world's first handheld blowers

KIORITZ **ECHO**



Following the tightening of emission regulations and industrial restructuring in the 2000s, two companies with long histories and strong track records merged in 2008. Yamabiko was established with the aim of achieving sustainable growth through reinforcement of the management base and the utilization of synergies

KIORITZ **shindaiwa** **ECHO**

KIORITZ CORPORATION

Established in 1947

Shin-Daiwa Kogyo Co., Ltd

Established in 1952

YAMABIKO
YAMABIKO CORPORATION
Established in 2008

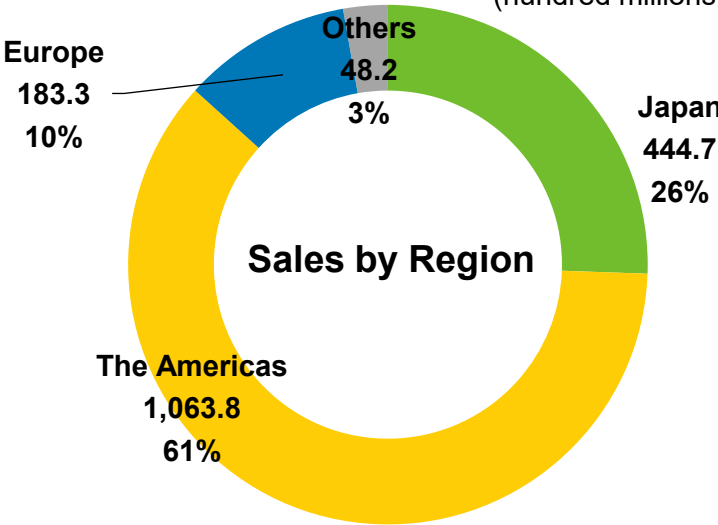
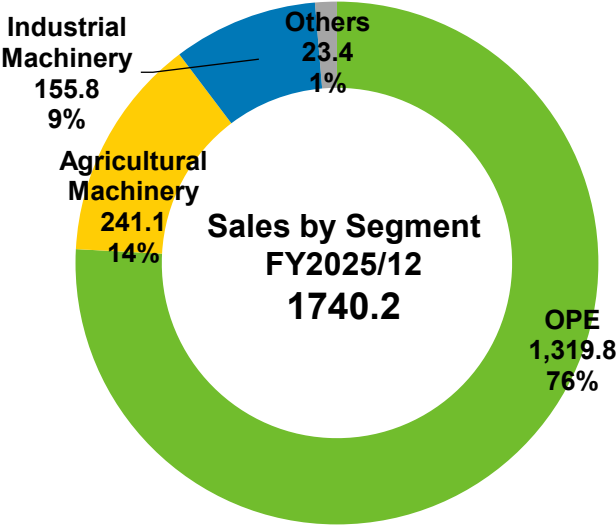
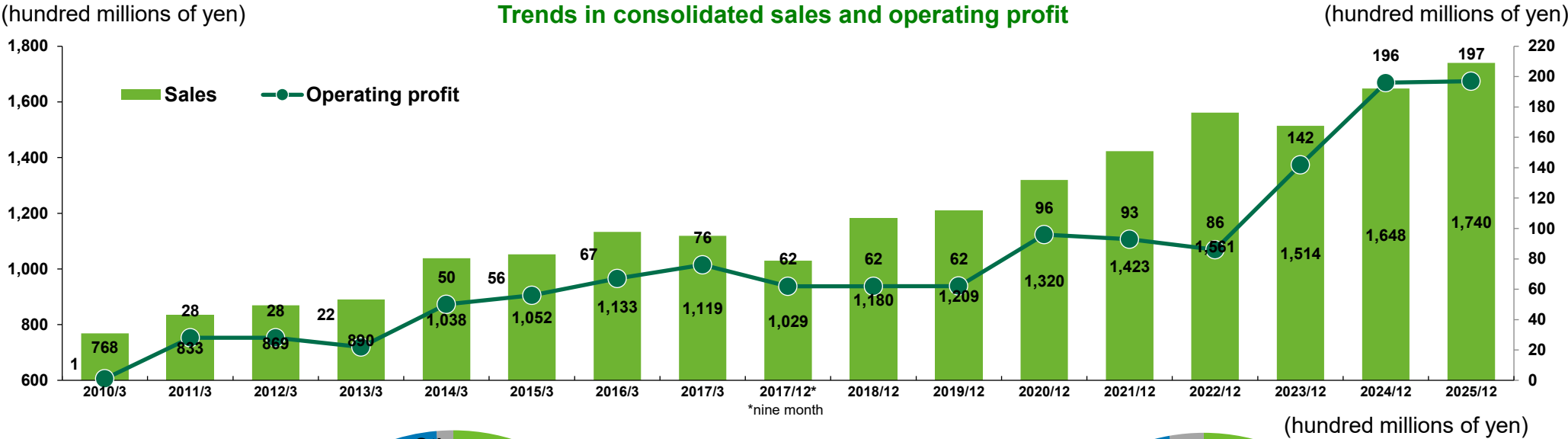


Developed world-first products such as hybrid 4 engines and multi-voltage generators through the development of power chainsaws

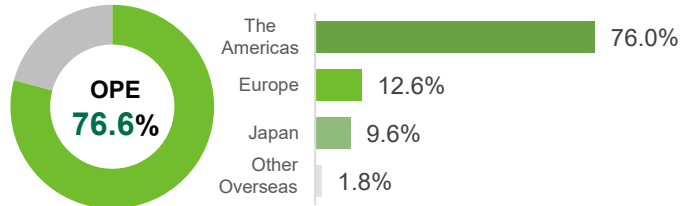
shindaiwa

The origin of the name "Yamabiko"

The company name "Yamabiko," the god of the mountains, symbolizes the company's commitment to its philosophy of contributing to the conservation and improvement of the nature and environment.



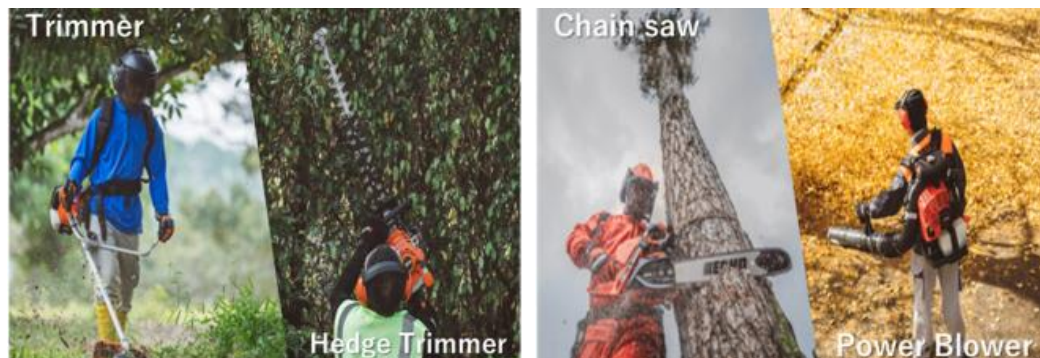
Sales Composition by Segment and Region
FY2026/12 2Q



In Japan, outdoor power equipment is sold as equipment used by farmers and forestry workers for mowing lawns and felling trees. Overseas, outdoor power equipment is called OPE* and is sold as equipment used by professionals engaging in green space management to maintain gardens and green spaces.

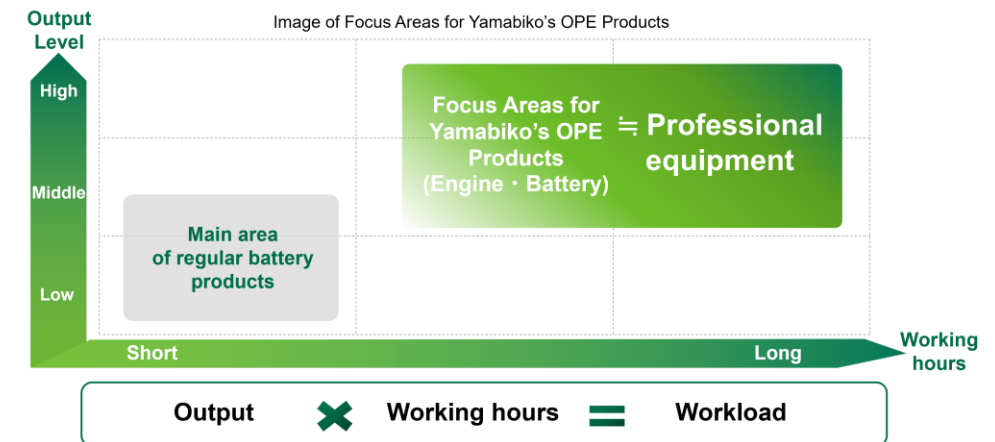
Overseas, we divide the OPE segment into the professional user market for landscapers and other professionals whose business is green space management and the general user market for homeowners who use the products mainly for private use.

The products include outdoor power equipment with engines or motors as a power source and robotic mowers.



Product development capabilities that meet market needs

Developing products with high work efficiency for professional users, regardless of the power source



Technological strengths

High quality engines that conform environmental regulation

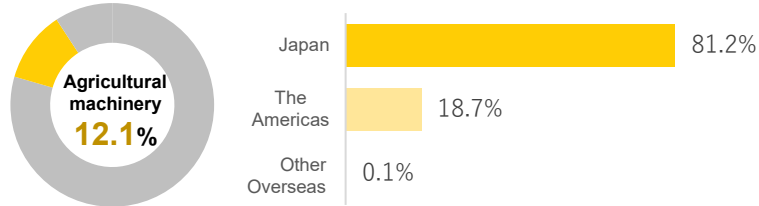
- Compact, lightweight, high output (optimal for handheld machinery), low cost
- Largest emission-compliant engine family in the industry

Reduced environmental impact and improved work efficiency

- Electric products with superior output and control technology from the perspective of professional users
- Fossil fuel to alternative fuel application technology

※Outdoor Power Equipment

Sales Composition by Segment and Region FY2026/12 2Q



In Japan, we manufacture and sell pest control machinery used across a wide range of work sites—including paddy fields, upland farming, orchards, and livestock operations—as well as work machinery that contributes to labor savings and improved operational efficiency. In North America, we manufacture and sell agricultural harvesting machinery.



Technological strengths

Realizing smart agriculture by combining ICT with accumulated weed and pest control technology

Air blast technology Spray technology · Dispersion technology

- Realization of uniform dispersion in all kinds of cultivations systems including paddy fields, dry fields, orchards and greenhouse farming
- Development of low noise high intensity air blast system
- In-house development of Yamabiko nozzle to reduce agrochemical splashes

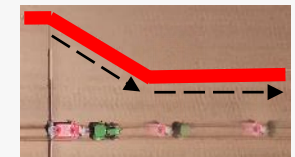


Yamabiko nozzle during spraying (fan shape)
(average particle diameter 110~270 microns)

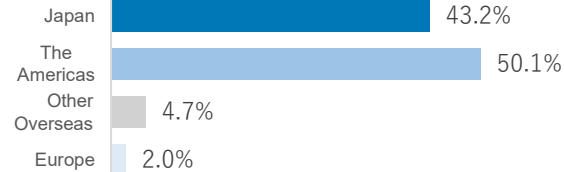
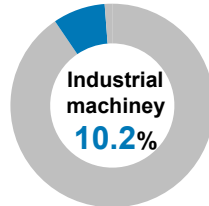


ICT

- Communication with tractor using world-class telecommunications technology (ISOBUS)
- Dispersion of the right amount of agrochemicals to the right place in the field, without waste, thanks to Global Navigation Satellite System (GNSS)
- World's first technology for automatically controlling the dispersion area according to the preprogrammed shape of the field



Sales Composition by Segment and Region
FY2026/12 2Q



Production and sales of construction, earthmoving, ironsmith machines



Multi-Hybrid System

A environmentally friendly power generation system that combines three power sources: solar power generation, storage batteries, and a generator.

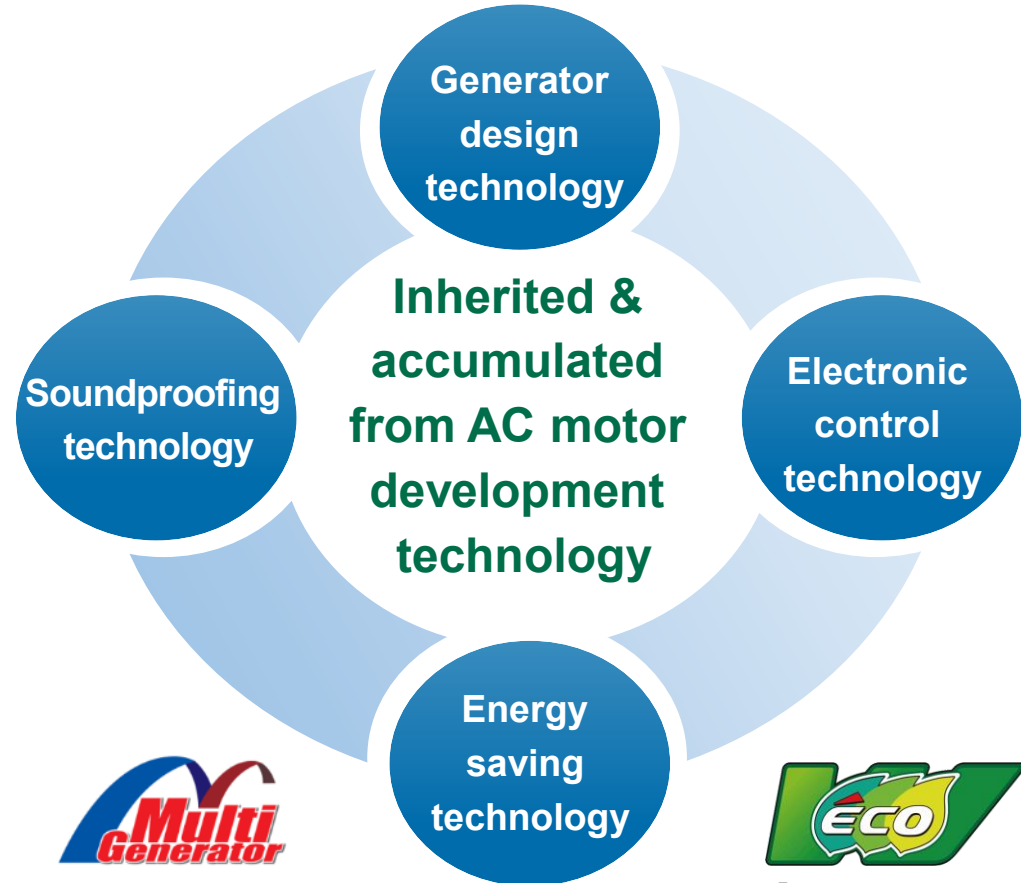


Generators



Light Tower

Technological Strength



World's first dual power outlet (three phase & single phase) (patented in the United States and Japan)



「Double ECO」
Development of two outstanding eco-functions for achieving high fuel efficiency and reducing noise and emissions



Global brand driving the Group's growth

- ✓ Boasts over 50 years of history in North America, the world's largest OPE market
- ✓ Earns strong trust from professional landscapers global brand

8,500 stores
North America sales network

90%
Professional brand awareness*

46%
Professional usage rate*

※ECHO Brand Health Study (conducted by The Farnsworth Group, April 2026.)

■ OPE products offered under the ECHO brand



Hand-held products



Wheeled products

■ IPE products offered under the ECHO brand



Professional brand supporting the domestic agricultural market

- ✓ Brand with longstanding support in agricultural fields in Japan
- ✓ Achieves high durability and workability in brushcutters and pest control equipment



Professional brand supporting the construction and civil engineering market

- ✓ Offers generators and welders supporting construction and civil engineering sites in Japan and overseas
- ✓ Earns strong trust from forestry professionals in the forestry chainsaw field

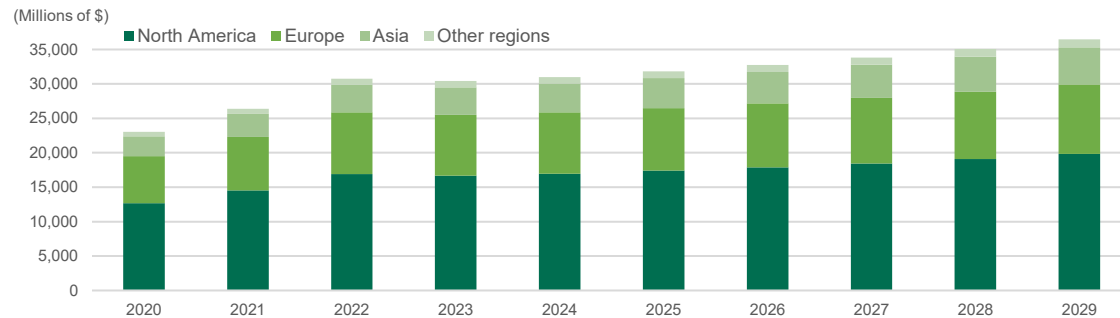


■ Main markets and customers by brand

Brand	Main markets	Main customers
ECHO	Overseas markets	Landscapers
KIORITZ	Domestic agricultural market	Farmers and agricultural corporations
shindaiwa	Domestic construction and civil engineering market	Construction companies and rental companies

All regions market*1

Market size by region



OPE products

Market size: Approx 32.0 bn US dollars (2025 forecast)



Hand-held OPE products



Composition by user*1

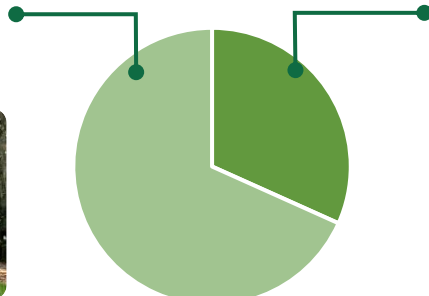
General users

Homeowners



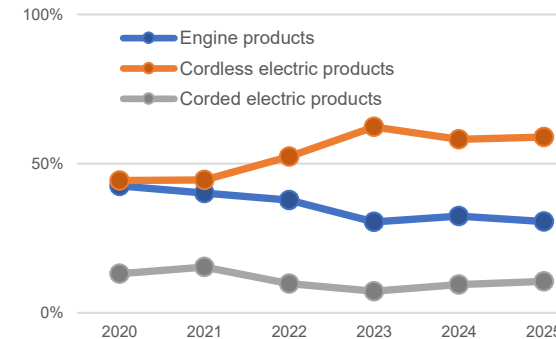
Professional users

Landscapers, administrative organs, etc.



North American market

Composition by power source*2



Market overview

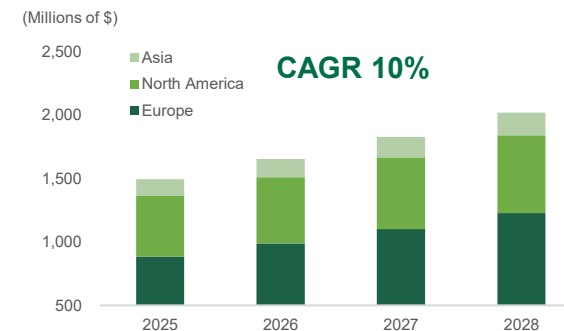
- World's largest OPE market
- Pace of electrification is leveling off
- Solid demand for engine products continues

Business strategy

- Expand sales of professional-use products
- Deepen market penetration leveraging brand strength

European market

Robotic mower market size*1



Market overview

- One of the world's leading OPE markets, second to North America
- Electrification advancing amid growing environmental awareness
- Robotic mower market adoption is ahead

Business strategy

- Enhance presence by strengthening sales network
- Promote expansion of robotic mower sales

Source:

*1 Prepared by Yamabiko based on the Markets & Markets report "Outdoor Power Equipment Market" (Scope of data: all regions).

*2 Prepared by Yamabiko based on the OPEI data (Scope of data: North American region).

Production Dept. (Morioka)



Production of outdoor power equipment (machining, painting, assembling, etc.)
Production of pest control equipment (metal works, painting, assembling, etc.)
※ Engine for Large-scale pest control equipment is outsourced.

Production Dept. (Hiroshima)



Production of outdoor power equipment (machining, assembling, etc.)
Production of generators, welders, electric tools, etc.(assembling, etc.)
※ Engine for generators & welders is outsourced.

Production Dept. (Yokosuka)



Production of outdoor power equipment (casting, surface treatment, machining, assembling, etc.)

Subsidiaries

- Oppama Industry (Yokosuka) ; Electric components/Gear housings
- Soushin Industry (Ohme): Plastic components
- NewTech (Nagano): Experimental components
- Yamabiko Engineering (Aki-Takada): Metal works

- Plant
- Subsidiaries

YAMABIKO Europe SA

(WAVRE, Belgium)

Manufacturing and Sales of robotic lawnmowers

Crary Industries, Inc.

(North Dakota, U.S.A)

Production of chippers/shredders & agricultural machinery

KPI Kwik Products, Inc.

(Arizona, U.S.A.)

Production of trimmer/brushcutter accessories & nylon line

ECHO, Incorporated

(Illinois, U.S.A)

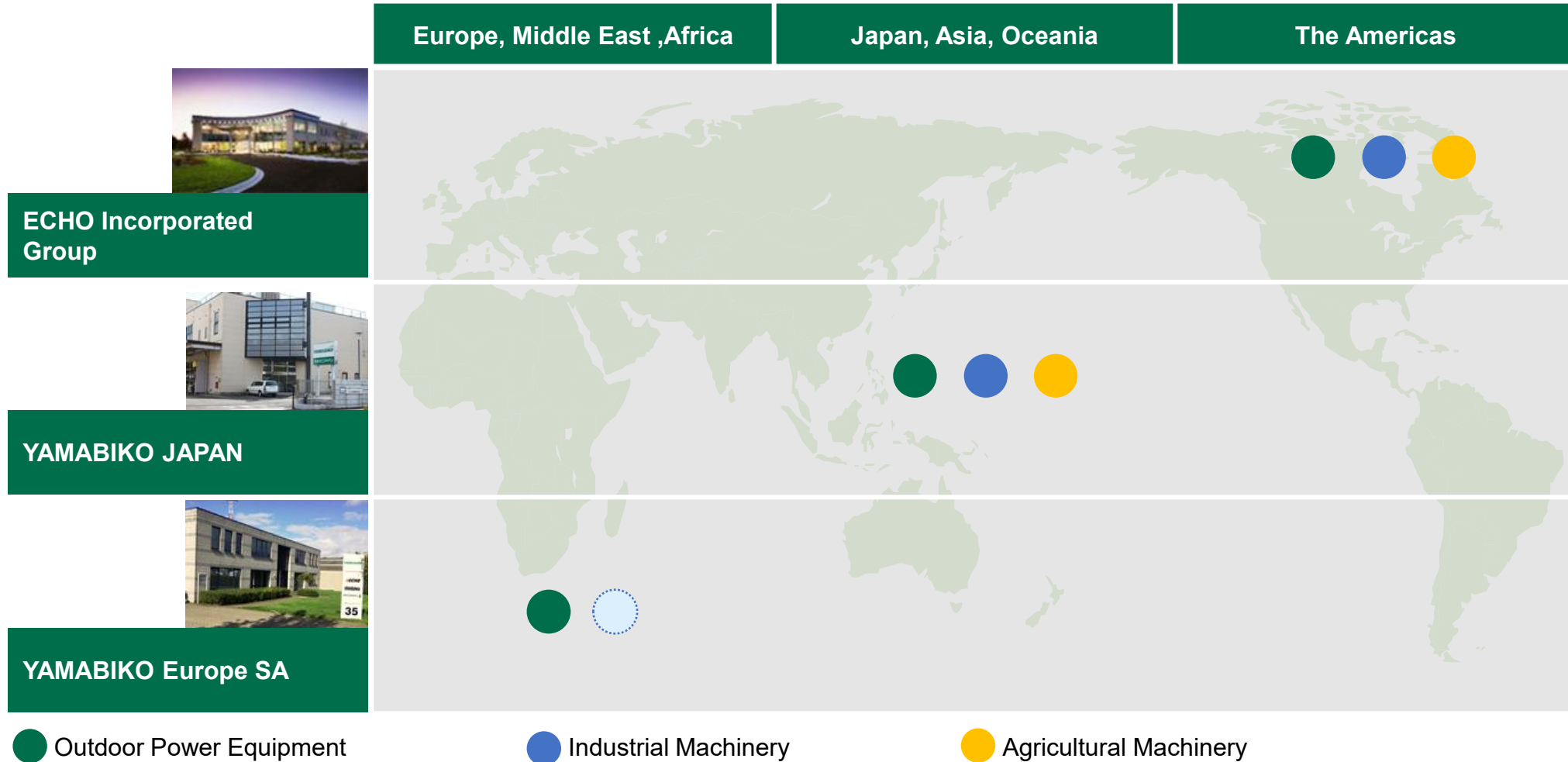
Production of outdoor power equipment
*Engine unit and some components are supplied from Yamabiko (Japan)

YAMABIKO VIETNAM Co., Ltd

(Binh Duong Province, Vietnam)

Production of industrial machinery parts



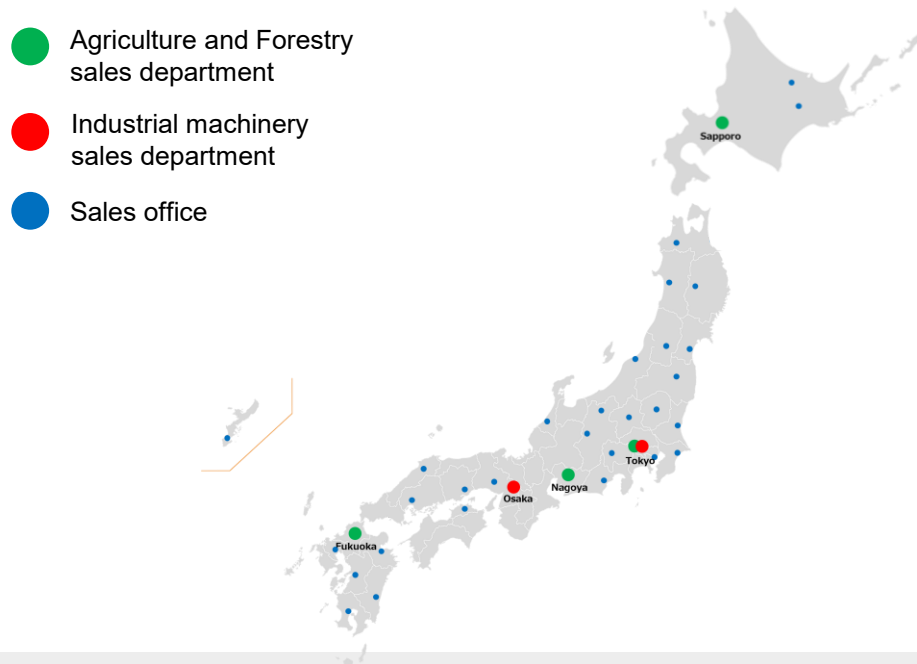


*Sales in Asia, Middle East and Oceania are handled by YAMABIKO's head office.

YAMABIKO JAPAN Co., Ltd

Corporate Name	YAMABIKO JAPAN Co., Ltd
Established	June, 2017
Headquarters	Ohme, Tokyo, Japan
Sales base	6 sales department and 36 offices

Sales Base



Sales offices in the Japanese market

Diversified sales channels and complete sales structure for 3 segments and 3 brands

Complete sales structure

- Sales 3 brands: KIORITZ, Shindaiwa, and ECHO
- 6 sales department and 36 offices in Japan
- 70% of all employees engaged in sales and service

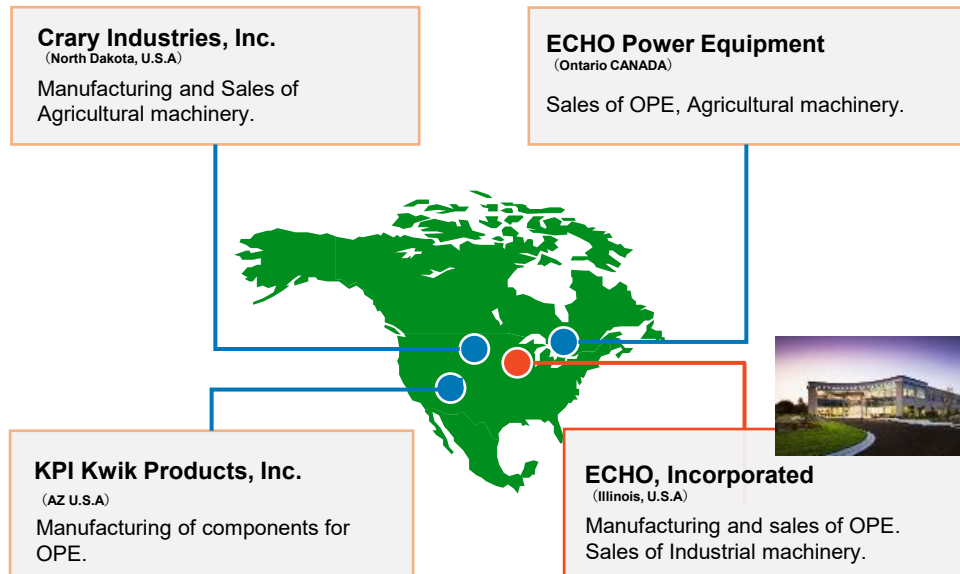
Providing prompt service as "Sales = Engineers"

- Highly specialized employees provide comprehensive after-sales service
- Providing products to many customers through a wide range of sales channels, including agricultural equipment dealers, home centers, and construction equipment rental companies



Corporate Name ECHO, Incorporated
Established November, 1972
Headquarters Illinois, U.S.A
Subsidiary 2

ECHO, Incorporated Group



ECHO brand has been in the Americas for 50 years

Manufacturing and sales base for OPE, industrial machinery and large agricultural machinery

The largest sales company in the Yamabiko Group

- Selling OPE in the Americas market since its establishment in 1972, accounting for 60% of the Group sales. (actual results for 2025)

ECHO brand leading the OPE market

- Always leading the market with world-first products such as the power blower (1978) and lawn mower (1990)
- Trusted by professional users, including the X series.



World's first power blower



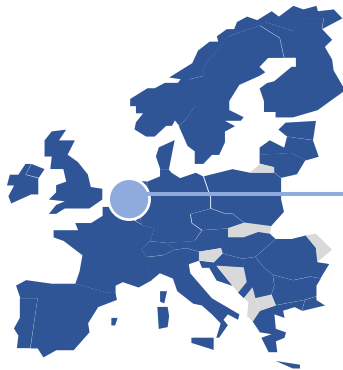
"X Series" professional product line

YAMABIKO EUROPE SA

Corporate Name YAMABIKO EUROPE SA
Established March, 2002
Headquarters WAVRE, Belgium

Sales offices in Europe

Sales to 34 countries in Europe and Africa



YAMABIKO EUROPE SA
 Manufacturing and Sales of
 robotic lawnmowers & Sales of
 Outdoor power equipment.

OPE sales and robot R&D base in Europe

Become a wholly owned subsidiary in 2021
Promote European sales strategy to expand sales

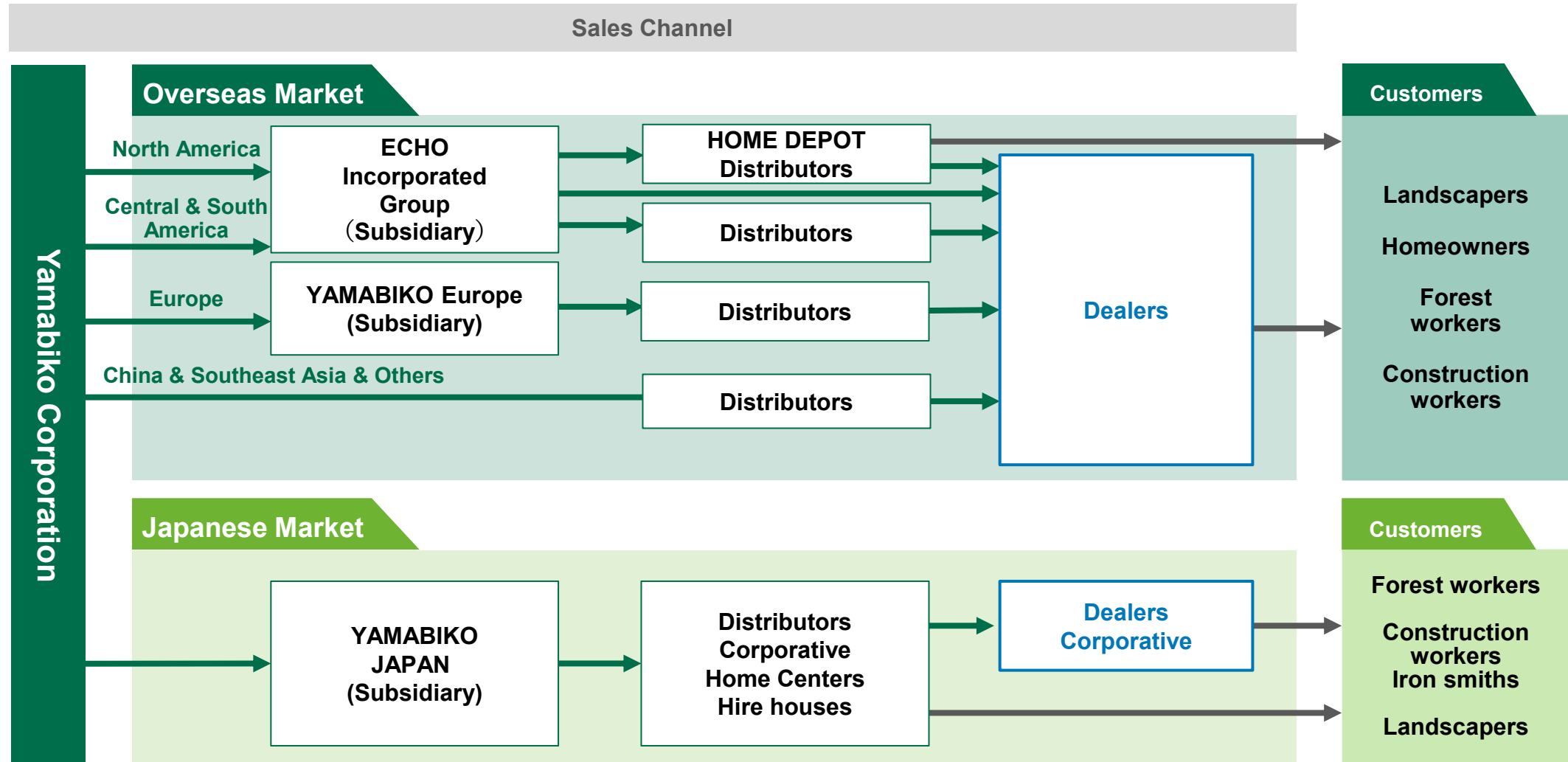
Expansion from Belgium to all of Europe

- OPE products sales in 34 countries in Europe and Africa
- Further sales expansion through unified sales strategy and support for distributors and dealers

R&D and sales structure incorporating customer feedback

- Developed and sold industry-leading robotic lawnmowers through market-in development in Europe, where robotic lawnmowers are becoming increasingly popular.





This presentation has business plans which incorporate estimates made at the time of preparation. Such plans and estimated figures of future results are established by Yamabiko Corporation in accordance with currently available facts, data, and information. Various elements may affect actual business in the future and this presentation does not guarantee the materialization of the estimated figures in this presentation.

YAMABIKO CORPORATION

Corporate Planning Dept.

7-2 Suehirocho 1-chome Ohme, Tokyo, Japan

e-mail: ir6250@yamabiko-corp.co.jp