First Quarter Financial Results for the Fiscal Year Ending March 2027

HIRAKAWA HEWTECH CORP.

https://www.hewtech.co.jp

【Securities Code :　5 8 2 1】

Summary of Q1 Financial Results for FY2027/3

FY2027/3 Q1 Cumulative Financial Results Summary

【Unit: Millions of yen】

	FY2025/3 Q1 Achievements	FY2026/3 Q1 Results	FY2027/3 Q1 Results	YoY changes
Net sales	8,128	8,147	**12,443**	+52.7%
Operating profit	629	773	**1,335**	+72.6%
(Profit margin)	7.7%	9.5%	**10.7%**	-
Ordinary Profit	972	653	**1,448**	+121.5%
(Profit margin)	12.0%	8.0%	**11.6%**	-
Profit attributable to owners of parent	721	946	**1,019**	+7.7%

Cumulative Sales for Q1 of FY2027/3

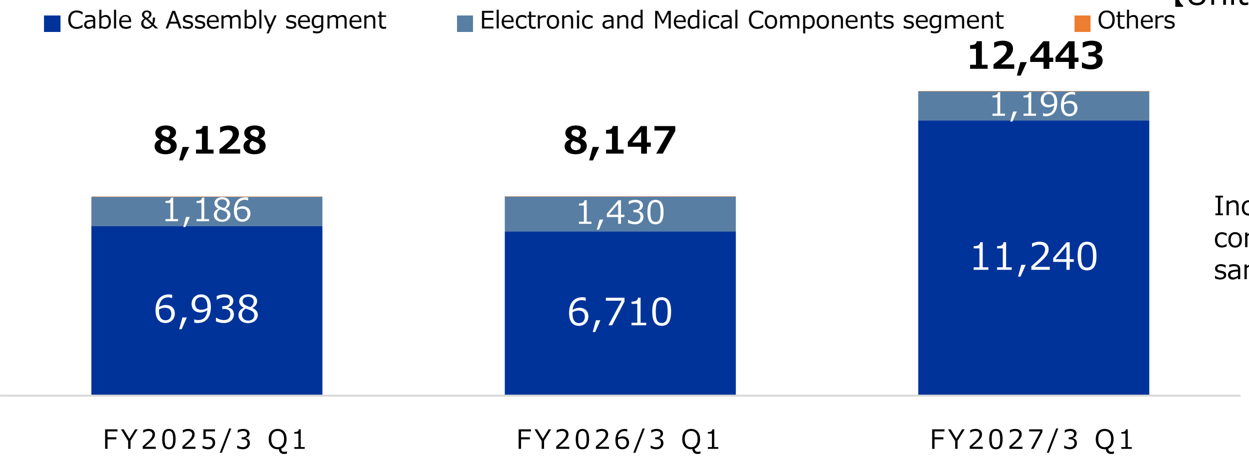
Cable & Assembly segment

Sales of automotive cables, energy industry cables, and industrial equipment cables increased significantly.

Electronic and Medical Components segment

Electronic equipment sales declined compared to the previous fiscal period. Medical components sales increased compared to the previous fiscal period.

【Unit: Millions of yen】



Increased by 52.7% compared with the same period last year

Operating profit : 1,335 million yen (increased by 72.6% compared with the same period last year)

FY2027/3 Q1 Cumulative Segment Sales: Cable & Assembly

Automotive Cables:

Sales have been performing well, driven by new mass-produced products.

Energy Industry Cables:

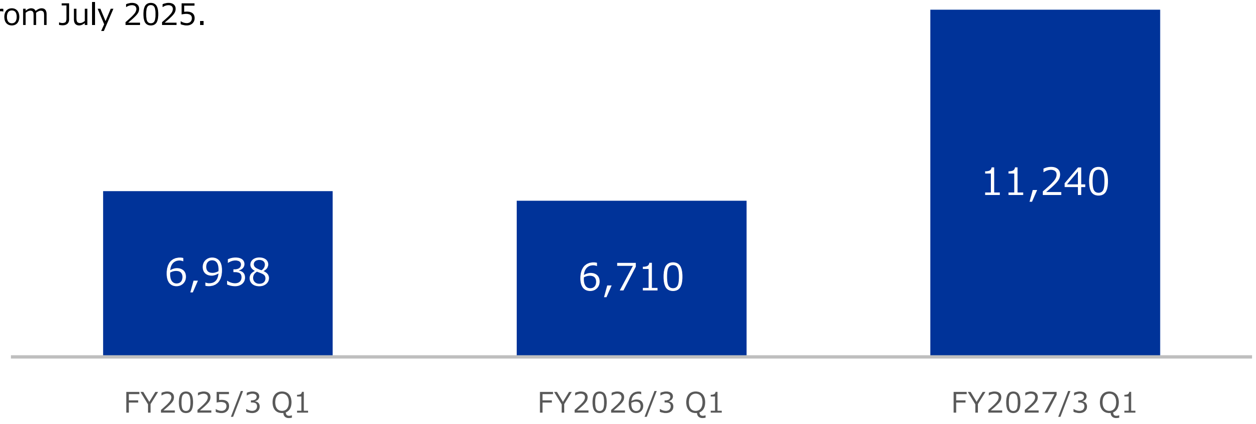
Sales are strong, supported by robust demand in the North American market.

Semiconductor Manufacturing Equipment Cables:

Sales of cables for semiconductor inspection equipment have grown.

Industrial Equipment Cables:

Sales increased owing to the recovery in the FA sector. Yoshinogawa Electric Wire & Cable Co., Ltd. became a consolidated subsidiary from July 2025.

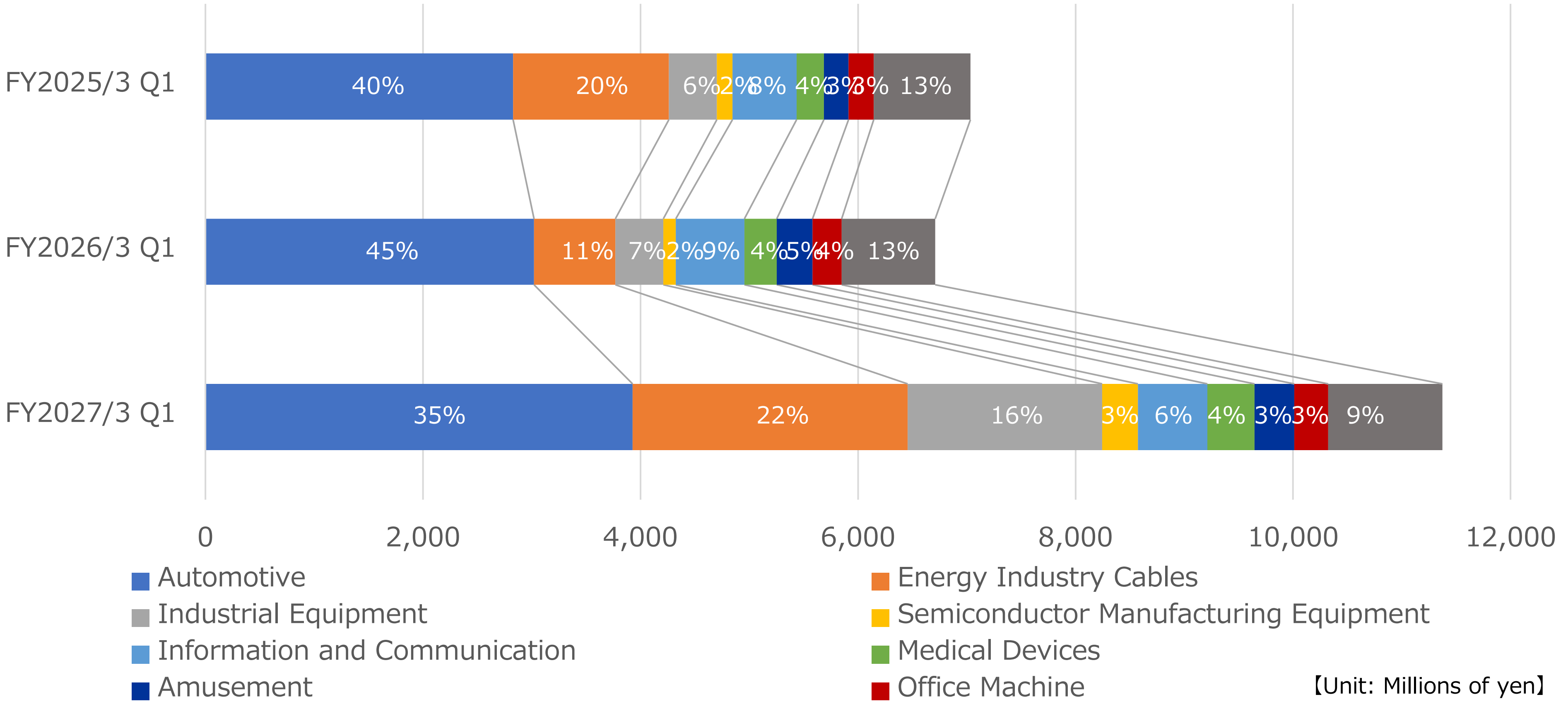


Decreased by 67.5% compared with the same period last year

【Unit: Millions of yen】

Segment profit： 1,341 million yen (Increased by 80.0% compared with the same period last year)

FY2027/3 Q1 Cumulative Sales by Market: Cable & Assembly



【Unit: Millions of yen】

FY2027/3 Q1 Cumulative Segment Sales: Electronic and Medical Components

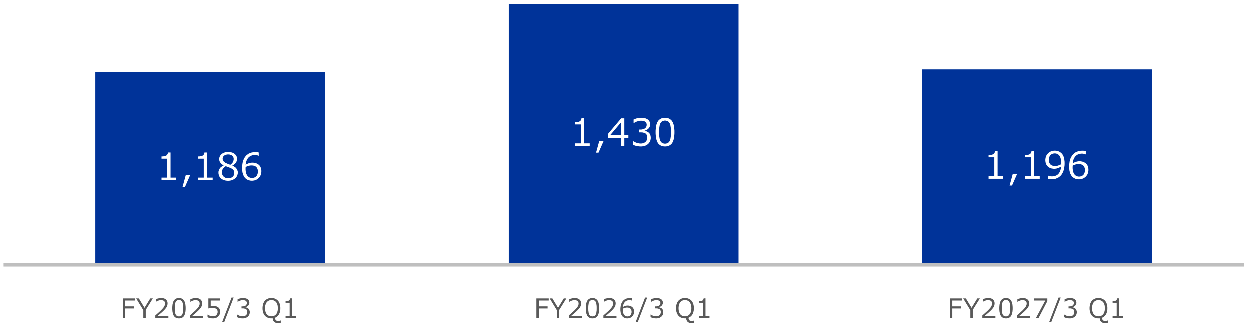
Electronic Equipment:

Although sales declined due to the completion of a large OEM project, specialty products remain strong.

Medical Components:

Sales of medical specialty tubeing increased driven by new mass-production products.

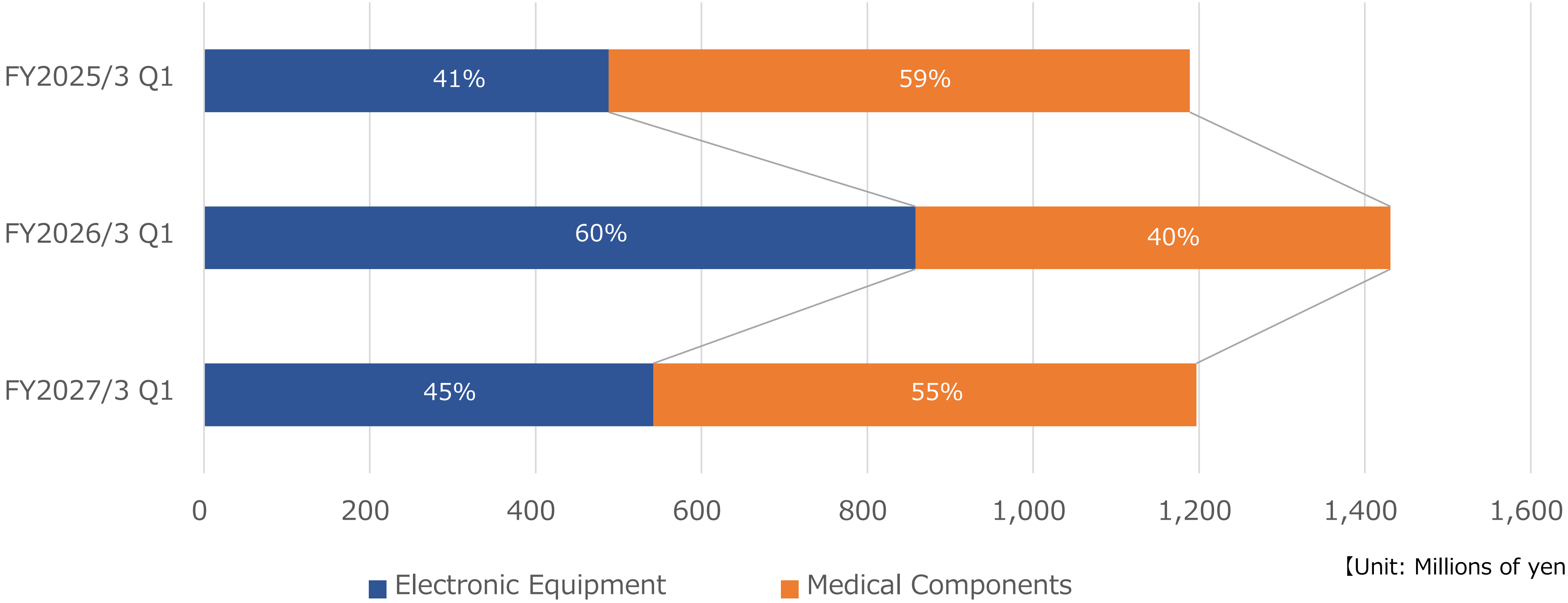
【Unit: Millions of yen】



Decreased 16.4% by compared with the same period last year

Segment profit : 232 million yen (Decreased 12.5% by compared with the same period last year)

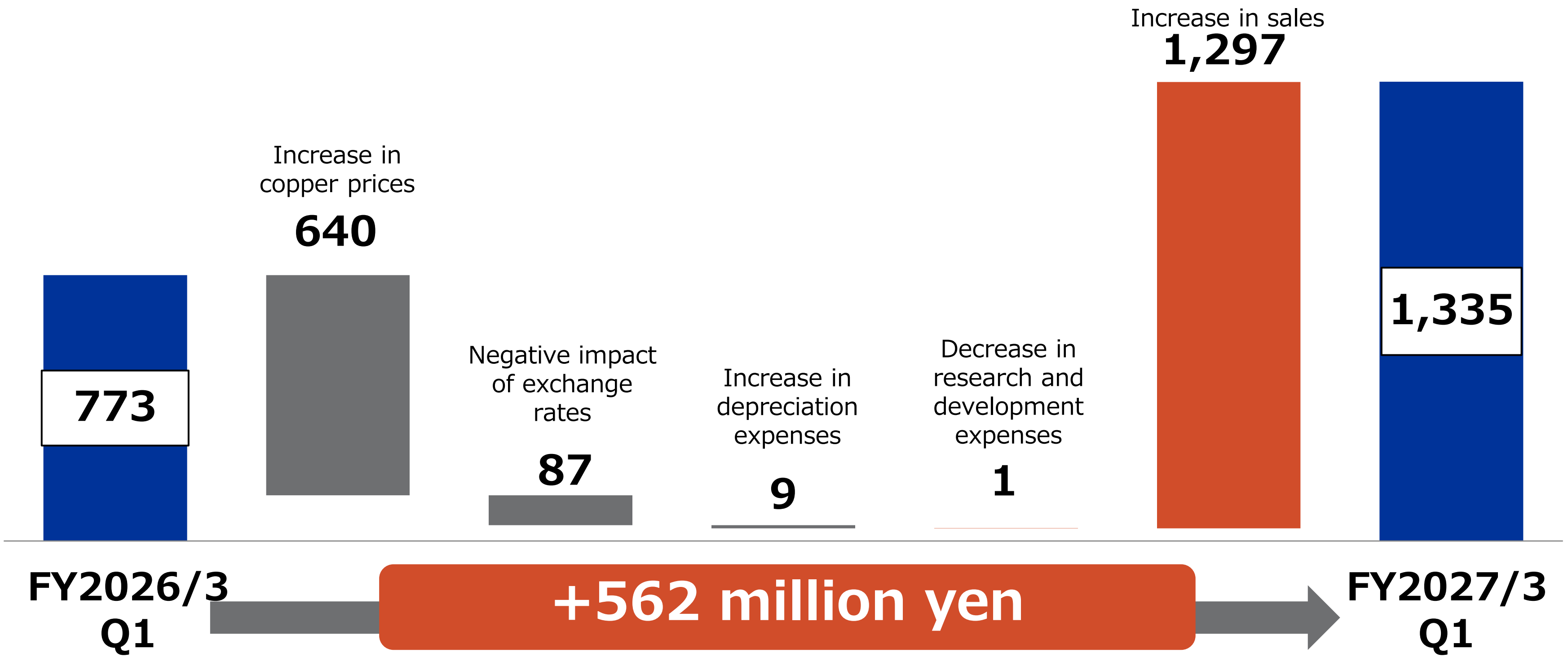
FY2027/3 Q1 Cumulative Sales by Market: Electronic and Medical Components



【Unit: Millions of yen】

Analysis of Operating Profit Change Factors: FY2026/3 Q1 to FY2027/3 Q1

【Unit: Millions of yen】



Forecast for FY2027/3

FY2027/3 Business Outlook

	Actual Exchange Rate: ¥151/USD	Assumed Exchange Rate: ¥155/USD	Assumed Exchange Rate: ¥160/USD	【Unit: Millions of yen】
	FY2026/3 Results	FY2027/3 Initial Forecast	FY2027/3 Revised Forecast	YoY changes
Net sales	38,423	43,000	48,000	+24.9%
Operating profit	4,416	4,500	5,500	+24.5%
(Profit margin)	11.5%	10.5%	11.5%	-
Ordinary profit	4,639	4,700	5,700	+22.9%
(Profit margin)	12.1%	10.9%	11.9%	-
Profit attributable to owners of parent	1,642	3,400	4,100	+149.6%

EPS (yen)	105	218	263	-
BPS (yen)	2,728	2,882	2,941	-
ROE	4.0%	7.6%	9.3%	-

Sales forecast by Segment for FY2027/3

●Cable & Assembly segment

Automotive Cables : Sales are expected to remain solid, continuing the momentum from the previous fiscal year.

Energy Industry Cables : Sales in the North American market are forecast to remain strong, driven by continued robust demand.

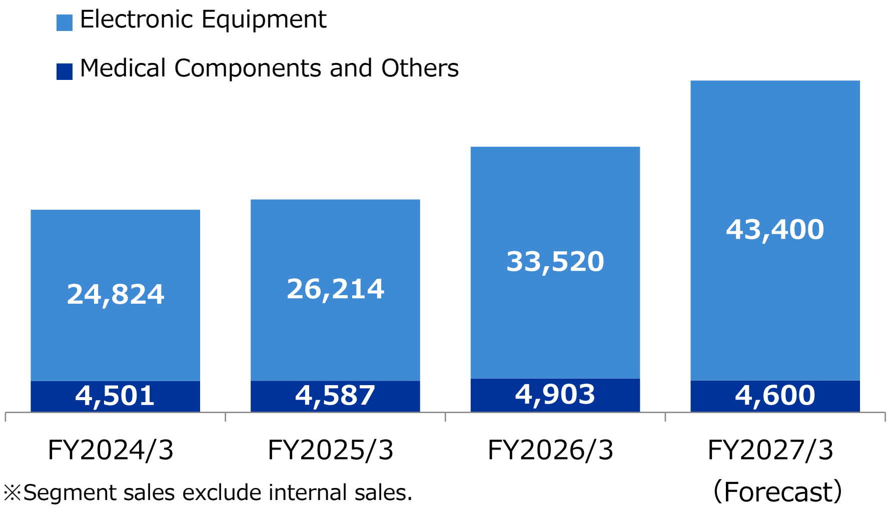
Semiconductor Inspection Equipment Cables : Production of new mass-produced products is expected to expand.

Industrial Equipment Cables : Performance is projected to be favorable, supported by growing demand.

●Electronic and Medical Components segment

Electronic Equipment : Although the large OEM project has already fallen off, specialty products — including marine applications — are forecast to perform strongly.

Medical components : Growth is expected to be driven by new products.



※Segment sales exclude internal sales.

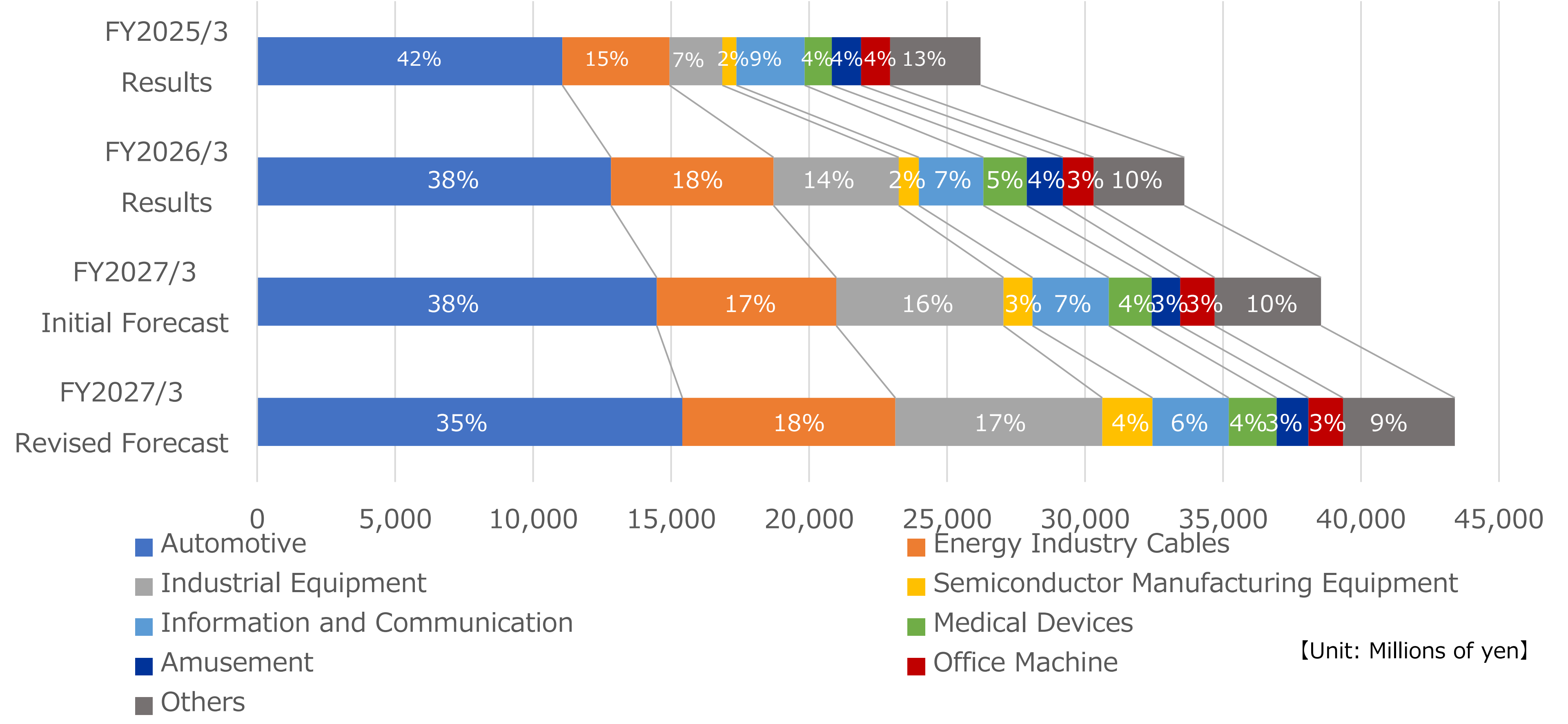
Actual Exchange Rate: ¥151/USD

Assumed Exchange Rate: ¥160/USD

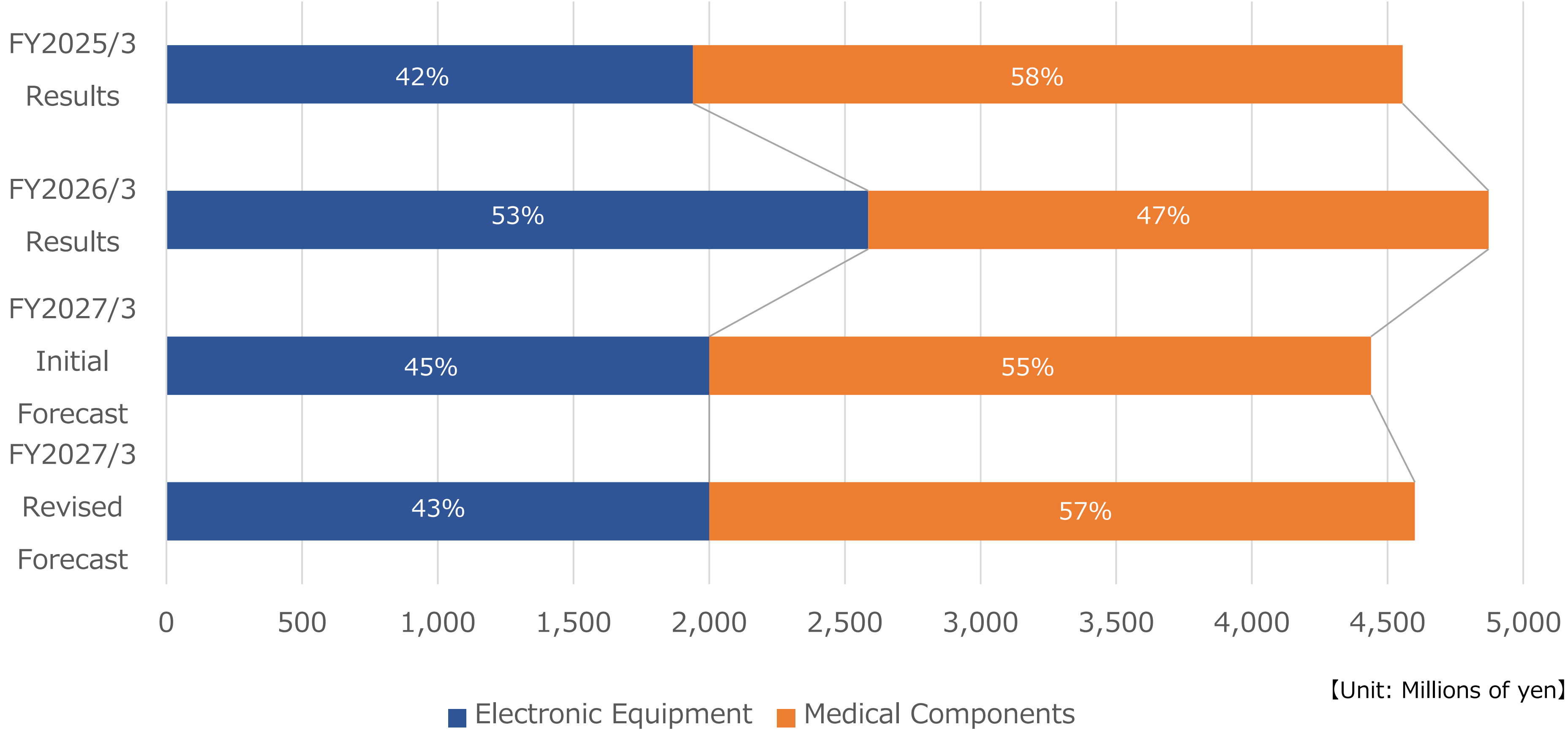
【Unit: Millions of yen】

	FY2026/3 Results	FY2027/3 Full year (Forecast)	YoY Changes
Net sales	38,423	48,000	+24.9%
Cable & Assembly Sales	33,520	43,400	+29.5%
Electronic and Medical Components + Other Sales	4,903	4,600	-6.2%

Sales Forecast by Market for FY2027/3 (Cable & Assembly)



Sales Forecast by Market for FY2027/3 (Electronic and Medical Components)

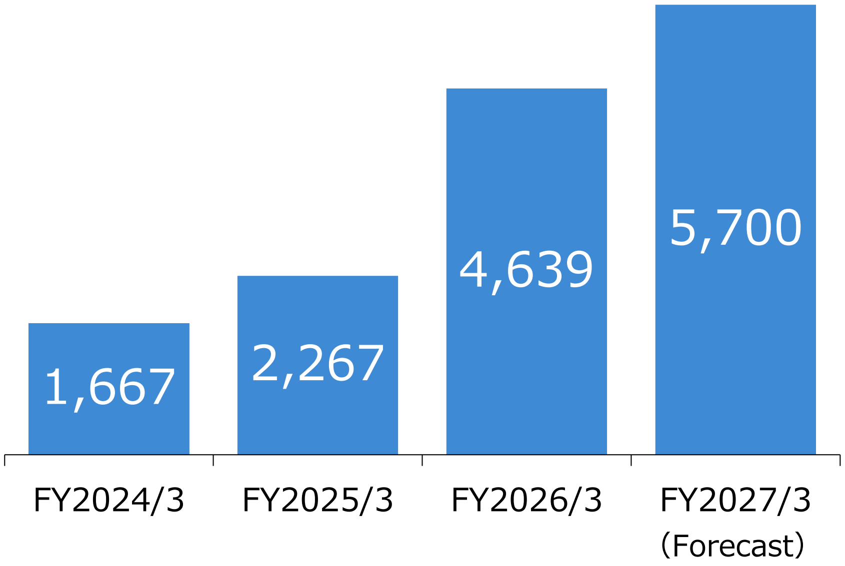


【Unit: Millions of yen】

Forecast of Changes in Operating Profit and Ordinary Profit for FY2027/3

● Operating Profit and Ordinary Profit Forecast

(Assumed exchange rate (full year): ¥160/USD、Assumed copper price(full year): $13,000/t)

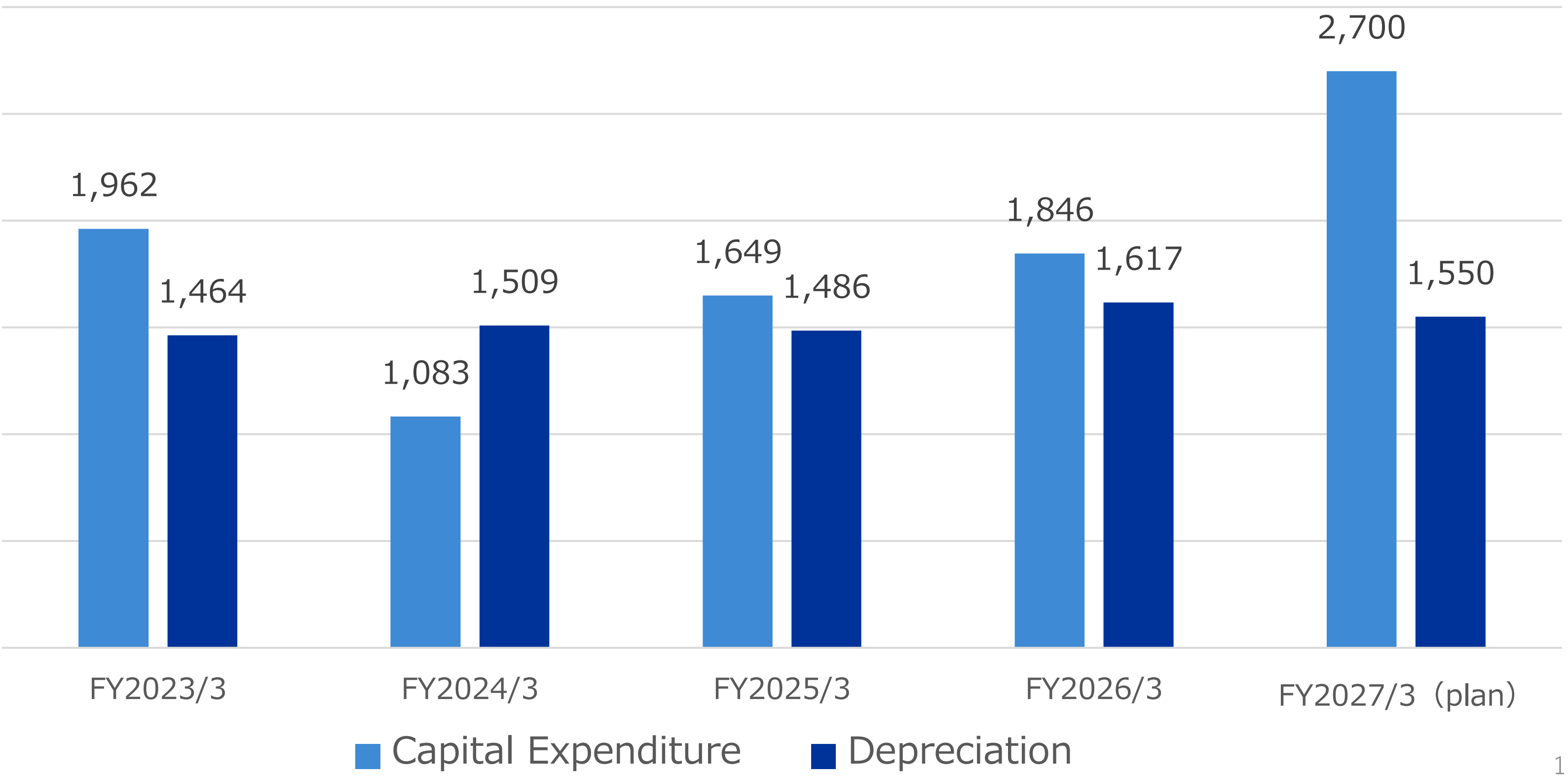


【Unit: Millions of yen】

	FY2025/3 Results (Actual Exchange Rate: ¥151/USD)	FY2027/3 Full Year (Forecast) (Assumed Exchange Rate: ¥160/USD)	YoY changes
Operating profit	4,416	5,500	+24.5%
Ordinary profit	4,639	5,700	+22.9%

Capital Expenditure and Depreciation

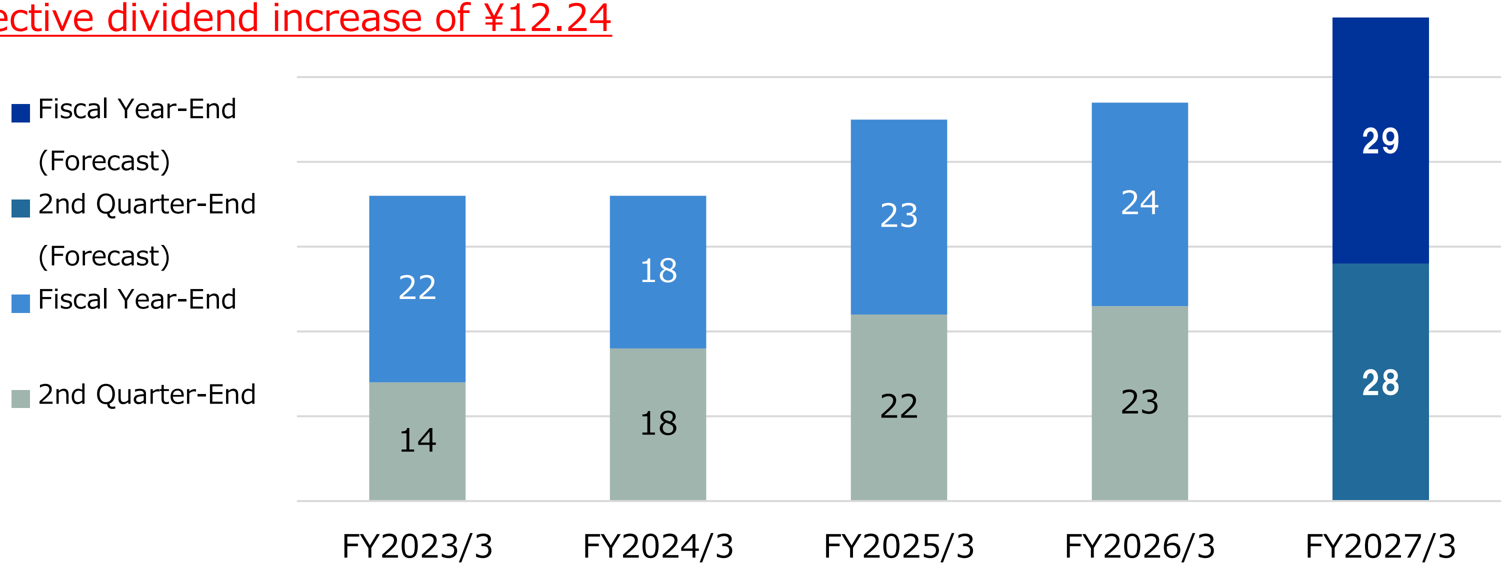
【Unit: Millions of yen】



Dividends

For shareholders who received the free share allocation:
FY2027/3: Dividend increase of ¥10 + free allocation equivalent to ¥2.24
= effective dividend increase of ¥12.24

【Unit: yen】



Dividend payout ratio (Consolidated)	17.1%	35.0%	32.8%	44.4%	21.6%

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Translation

Note: This document is an excerpted translation of the original Japanese document and is provided for reference purposes only. If there is any discrepancy between this translation and the Japanese original, the Japanese text shall prevail.