Financial Results for the Nine Months ended September 30, FY2026

AGC Inc.

November 5, 2026

Your Dreams, Our Challenge

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Key Points of 3Q FY2026 Results (cumulative) and FY2026 Outlook

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Financial Results for 3Q FY2026 (cumulative)

- Year-on-year, net sales increased by 150.5 billion JPY and operating profit decreased by 1.9 billion JPY.
  - Lower profit due to higher raw material and fuel prices and increased manufacturing costs in Essential Chemicals - SEA, Automotive in Europe and the Americas, and Architectural Glass Europe, despite higher shipments of Chemicals and Electronic Materials and price increases in Integrated Chemicals and Architectural Glass Europe.
  - Other income and other expenses recorded as a result of profitability improvement measures.

Outlook for FY2026

- Full-year forecast revised downward from the initial outlook due to higher costs in Automotive and Essential Chemicals-SEA and lower-than-expected volumes in Architectural Glass and Life Science
- Other expenses also expected to exceed both the previous-year level and the initial outlook.

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Financial Results for the Nine Months ended September 30, FY2026

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1. Highlights of the Financial Results

Highlights of the Financial Results for 3Q FY2026 (cumulative)

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(100 million JPY)

		FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales		15,121	**16,626**	+ 1,505*
Operating profit		948	**929**	- 19
Business profit		773	**762**	- 11
Profit before tax		732	**704**	- 28
Profit for the period Attributable to owners of the parent		395	**334**	- 61
FOREX (Average)	**1USD**	JPY 148.2	**JPY 158.5**	
	1EUR	JPY 165.5	**JPY 184.1**	
Crude oil (Dubai, Average)	**USD/BBL**	71.31	**91.82**	

* FOREX impact was +911,
Change in the scope of consolidation was -26

Main factors in the change

Net sales increase factors
- Impact of yen depreciation
- Higher shipments in Chemicals and Electronic Materials
- Pricing policies effect in Integrated Chemicals and Architectural Glass in Europe

Net sales decrease factors
- Lower shipments in Architectural Glass and Life Science

In addition to the above-mentioned factors,

Profit increase factors
- Lower fixed costs in Life Science

Profit decrease factors
- Higher raw material and fuel prices
- Higher manufacturing costs

In addition to the above-mentioned factors,

Profit increase factors
- Gain on sale of shares of affiliates
- Absence of impairment losses (Biopharmaceuticals CDMO) recorded in the previous year

Profit decrease factors
- Increase in expenses for restructuring programs
- Loss on sale of property, plant and equipment

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YoY Performance Comparison by Business Segment

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(100 million JPY)

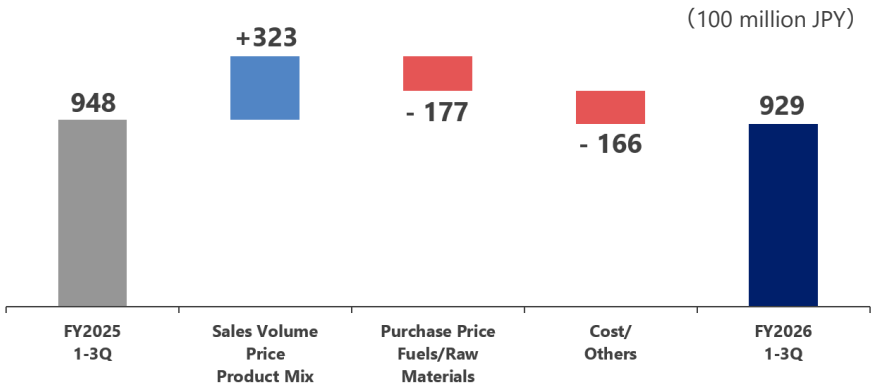
	FY2025 1-3Q Total (a)		FY2026 1-3Q Total (b)		Change (b)-(a)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Architectural Glass	3,208	100	**3,372**	**94**	+ 164	- 6
Automotive	3,856	234	**4,176**	**154**	+ 320	- 80
Electronics	2,597	360	**2,708**	**339**	+ 111	- 21
Chemicals	4,313	397	**5,157**	**437**	+ 844	+ 41
Life Science	961	- 162	**1,002**	**- 126**	+ 41	+ 36
Ceramics/Other	419	19	**389**	**30**	- 30	+ 11
Elimination	- 233	1	**- 178**	**0**	+ 55	- 1
Total	15,121	948	**16,626**	**929**	+ 1,505	- 19

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Variance Analysis on OP

1.9 billion JPY down from last year

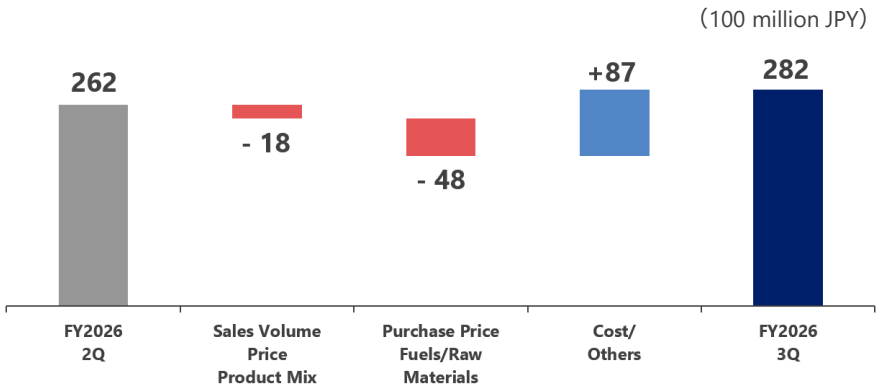
1-3Q FY2026 vs 1-3Q FY2025



(+) Favorable impact of yen depreciation
(+) Higher shipment volumes (Chemicals and Electronic Materials)
(+) Higher selling prices (Integrated Chemicals and Architectural Glass Europe)
(-) Higher raw material and fuel costs (Essential Chemicals - SEA, Architectural Glass Europe)
(-) Higher costs (Higher depreciation expenses and increased manufacturing costs in Automotive in Europe and the Americas)

2.0 billion JPY up from last quarter

3Q FY2026 vs 2Q FY2026



(-) Higher raw material and fuel costs
(+) Absence of one-off costs incurred in Q2

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Other Income/Expenses - main items

- Implemented profitability improvement measures, with related income and expenses recorded mainly in Q3.

	Measures	Purpose / Background	Financial Impact (100 million JPY)	
Architectural Glass	Workforce optimization and structural improvements in Europe	Profitability deterioration due to weak demand	-52	Restructuring expenses mainly recorded in Q1
Automotive*	Sale of the automotive replacement glass installation business in Europe	Focus resources on the upstream glass business	+105	Gain on sale of shares of affiliates recorded in Q3
Chemicals*	Decision to cease manufacturing at the Integrated Chemicals UK site	■ Weak performance due to increased costs	-101	Restructuring expenses in Q3
Life Science *	Sale of the Colorado CDMO sites (excluding part of the land)	■ Lower profitability due to fewer orders and higher fixed costs ■ Focus resources on small- and mid-scale bioreactors	-104	Loss on sale of fixed asset in Q3

* Details on P.41

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Consolidated Statement of Financial Position

(100 million JPY)

	2025/12/31	2026/9/30	Change
Cash and cash equivalents	947	**928**	- 19
Inventories	4,654	**4,954**	+ 300
Property, plant and equipment, Goodwill and Intangible assets	17,604	**17,097**	- 508
Other assets	6,296	**6,452**	+ 157
Total assets	29,501	**29,431**	- 70
Interest-bearing debt	6,465	**6,741**	+ 276
Other liabilities	5,719	**5,674**	- 45
Liabilities	12,184	**12,415**	+ 231
Total equity attributable to owners of the parent	14,851	**14,785**	- 66
Non-controlling interests	2,466	**2,231**	- 235
Equity	17,317	**17,017**	- 301
Total liabilities and equity	29,501	**29,431**	- 70
D/E ratio	0.37	**0.40**	

Foreign exchange fluctuation **-240**

Foreign exchange fluctuation **-38**

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Consolidated Statement of Cash Flows

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(100 million JPY)

	FY2025 1-3Q Total	FY2026 1-3Q Total
Profit before tax	732	**704**
Depreciation and amortization	1,326	**1,474**
Increase(decrease) in working capital	- 70	**- 571**
Others	- 340	**- 107**
Cash flows from operating activities	1,647	**1,501**
Cash flows from investing activities	- 1,264	**- 1,208**
Free cash flows	384	**293**
Changes in interest-bearing debt	49	**395**
Dividends paid	- 446	**- 446**
Others	- 63	**- 273**
Cash flows from financing activities	- 459	**- 325**
Effect of exchange rate changes on cash and cash equivalents etc.	- 7	**13**
Net increase(decrease) in cash and cash equivalents	- 83	**- 19**

Dividends Paid to Non-Controlling Interests
-275

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CAPEX, Depreciation and R&D

(100 million JPY)

	FY2025 1-3Q Total	FY2026 1-3Q Total
CAPEX	1,741	**1,398**
Architectural Glass	229	**236**
Automotive	286	**252**
Electronics	366	**339**
Chemicals	619	**344**
Life Science	214	**221**
Ceramics/Other	27	**21**
Elimination	- 0	**- 16**

	FY2025 1-3Q Total	FY2026 1-3Q Total
Depreciation	1,326	**1,474**
Architectural Glass	192	**215**
Automotive	235	**245**
Electronics	370	**396**
Chemicals	407	**493**
Life Science	111	**114**
Ceramics/Other	13	**12**
Elimination	- 1	**- 1**

	FY2025 1-3Q Total	FY2026 1-3Q Total
R&D	441	**430**

FY2026 Main projects for CAPEX

- Capacity enhancement for Electronic Materials (Electronics)
- Capacity enhancement for Biopharmaceuticals CDMO (Life Science)
- Capacity enhancement for fluorine-related products (Chemicals)
- Repairment for architectural glass furnace (Architectural Glass) etc.

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2. Status of Segments

Architectural Glass Segment

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	3,208	**3,372**	+ 164 *
Asia	1,097	**1,081**	- 16
Europe & Americas	2,092	**2,279**	+ 187
(Inter-segment)	19	**12**	- 7
Operating profit	100	**94**	- 6

* FOREX impact: +264,
Change in the Scope of Consolidation: No impact

(100 million JPY)

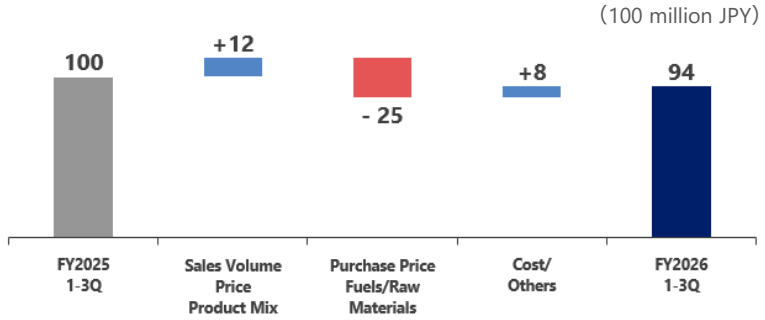
Net sales

- Positive impact of yen depreciation was seen.
- Asia: Shipments increased in Southeast Asia, but decreased in Japan.
- Europe & Americas: Price increases offset higher raw material and fuel costs, although shipments declined.

Operating profit

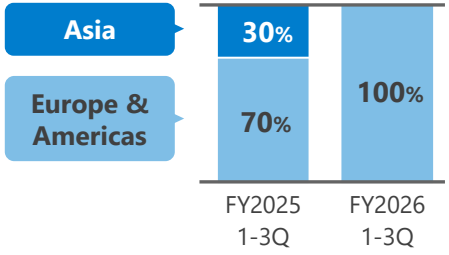
- Despite the positive effect of yen depreciation, negative factors such as lower shipments in Europe and Japan as well as facility repairs in Japan in 3Q had a downward impact.

Variance Analysis on OP



Sub-segment ratio to the operating profit

(before common expense allocation)



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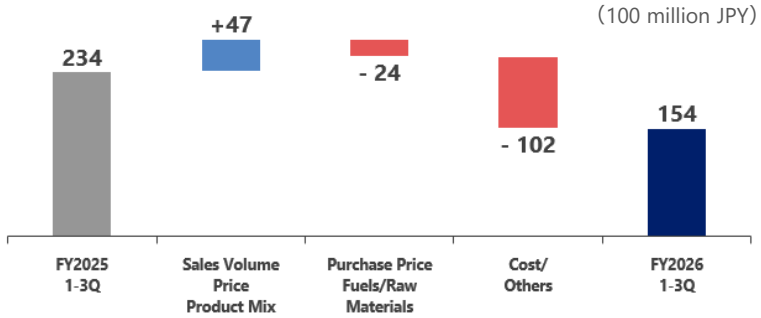
Automotive Segment

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	3,856	**4,176**	+ 320 *
Automotive	3,854	**4,174**	+ 320
(Inter-segment)	2	**1**	- 0
Operating profit	234	**154**	- 80

* FOREX impact: +249,
Change in the Scope of Consolidation: No impact

(100 million JPY)

Variance Analysis on OP



Net sales

- Positive impact of yen depreciation was seen.
- Higher sales volumes and improved product mix in Europe
- Improved product mix also in Japan.

Operating profit

- Despite the above-mentioned positive factors, operating profit did not grow because ongoing production issues increased manufacturing costs in Europe & the Americas.

- Europe: Productivity deteriorated due to the increased proportion of high-performance products in its product mix
- North America: Low productivity continued due to operational issues

Electronics Segment

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	2,597	**2,708**	+ 111*
Display	1,362	**1,345**	- 16
Electronic Materials	1,222	**1,345**	+ 123
(Inter-segment)	13	**18**	+ 5
Operating profit	360	**339**	- 21

* FOREX impact: +49,
Change in the Scope of Consolidation: No impact

(100 million JPY)

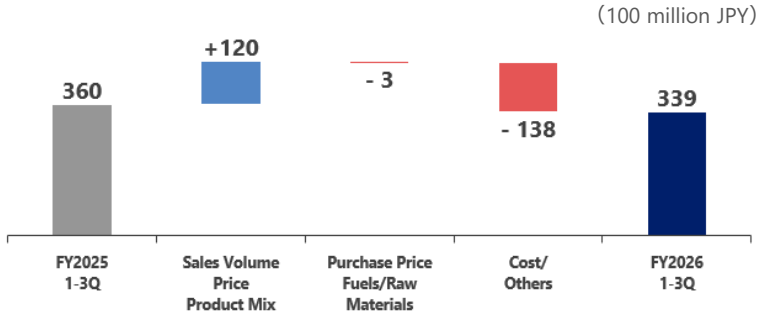
Net sales

- Display: Sales prices for LCD glass substrates increased, while shipments of specialty glass for displays declined due to the planned business exit.
- Shipments of semiconductor-related materials, including EUV mask blanks, and optoelectronics materials increased.
  Yen depreciation also contributed.

Operating profit

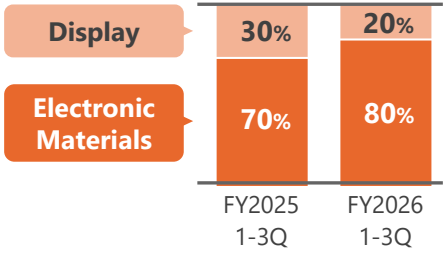
- Manufacturing costs deteriorated and operating profit was affected despite the above-mentioned positive factors.
- In Display, yen depreciation had a negative impact.

Variance Analysis on OP



Sub-segment ratio to the operating profit

(before common expense allocation)



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Chemicals Segment

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	4,313	**5,157**	+ 844*
Integrated Chemicals	2,208	**2,564**	+ 356
Essential Chemicals - SEA	2,074	**2,581**	+ 507
(Inter-segment)	31	**12**	- 19
Operating profit	397	**437**	+ 41

(100 million JPY)

* FOREX impact: +267,
Change in the Scope of Consolidation: -21

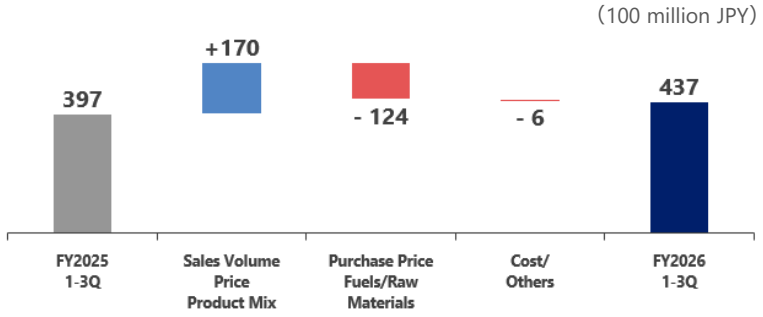
Net sales

- Integrated Chemicals: Sales prices increased. Shipments of products for semiconductor and other electronics applications rose.
- Essential Chemicals – SEA: Shipments increased thanks to capacity expansion in Thailand.
- Positive impact of yen depreciation was seen.

Operating profit

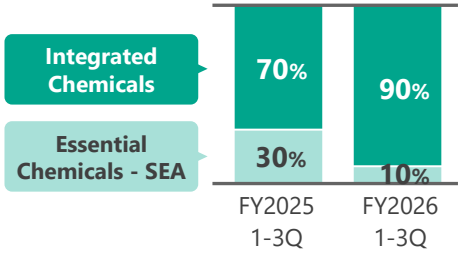
- Higher sales in Integrated Chemicals contributed to operating profit growth, while higher raw material and fuel prices, and weaker market conditions in Essential Chemicals - SEA limited the increase.

Variance Analysis on OP



Sub-segment ratio to the operating profit

(before common expense allocation)



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Life Science Segment

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	961	**1,002**	+ 41*
Life Science	941	**980**	+ 39
(Inter-segment)	20	**22**	+ 1
Operating profit	-162	**-126**	+ 36

* FOREX impact: +76,
Change in the Scope of Consolidation: No impact

(100 million JPY)

Net sales

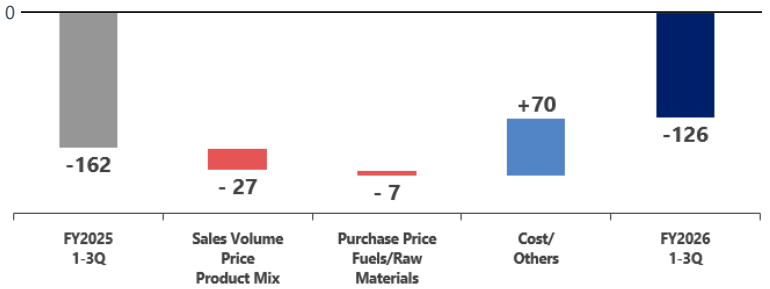
- Positive impact of yen depreciation was seen.
- Compared with the second quarter, contracted projects decreased partly due to seasonal factors.

Operating profit

- Fixed cost reduction mainly from the closure of the Biopharmaceuticals CDMO Colorado sites.
- Compared with the second quarter, operating profit decreased due to the decrease in contracted projects mentioned above.

Variance Analysis on OP

(100 million JPY)

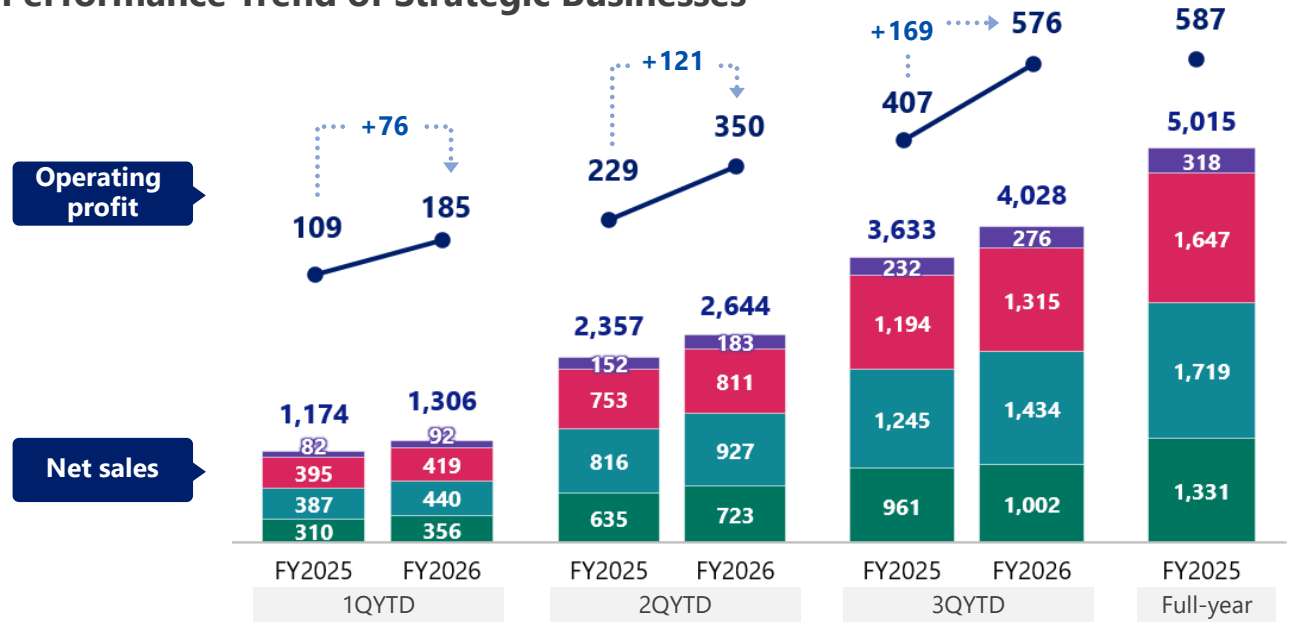


Performance Contribution of Strategic Businesses

- Overall net sales and operating profit improved YoY with increased sales in all strategic businesses.
- The increase in operating profit was driven mainly by Performance Chemicals and Electronics

Performance Trend of Strategic Businesses

(100 million JPY)



Main products & businesses

Mobility
- Cover glass for car-mounted displays
- High value-added products for CASE

Electronics
- Semiconductor-related products
- Optoelectronic materials
- Next-generation high-speed communication materials

Performance Chemicals
- High performance products for various industries (Electronics, Energy, Mobility, etc.)

Life Science
- Small molecule pharmaceuticals and agrochemicals CDMO
- Biopharmaceuticals CDMO

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Outlook for FY2026

Outlook for FY2026

- Operating profit forecast revised downward due to weaker-than-expected performance in Automotive, Essential Chemicals – SEA, Architectural Glass, and Life Science

(100 million JPY)

		FY2025	FY2026e (As of Nov. 5)	FY2026e (As of Feb. 6)
Net sales		20,588	**22,000**	22,000
Operating profit		1,275	**1,200**	1,500
Business profit		1,307	**900**	1,300
Profit before tax		1,248	**820**	1,240
Profit for the year attributable to owners of the parent		692	**400**	770
Dividend (JPY/share)		210	**210**	210
Operating profit margin		6.2%	5.5%	6.8%
ROE *		4.7%	2.7%*	5.2%*
FOREX (Average)	**1 USD**	JPY 149.7	JPY 160.0	JPY 155.0
	1 EUR	JPY 169.0	JPY 180.0	JPY 180.0
Crude oil (Dubai, Average)	**USD/BBL**	69.4	100.0	70.0

Revised to 100 USD/BBL on May 12

*ROE of FY2026e is calculated using the figures of Total equity attributable to owners of the parent as of Dec. 31, 2025

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Outlook Breakdown by Segment (Net Sales and Operating Profit)

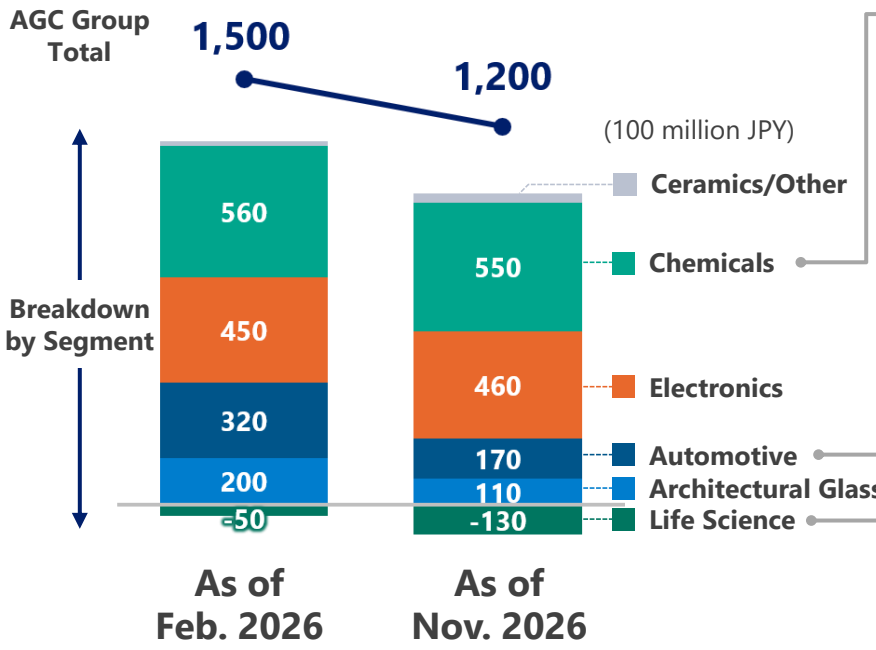
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(100 million JPY)

	FY2025 (a)		FY2026e (b) (As of Nov. 5)		Change (b)-(a)		FY2026e (c) (As of Feb. 6)		Change (b)-(c)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Architectural Glass	4,411	173	**4,600**	**110**	+ 189	- 63	4,800	200	- 200	- 90
Automotive	5,206	293	**5,300**	**170**	+ 94	- 123	5,100	320	+ 200	- 150
Electronics	3,551	475	**3,600**	**460**	+ 49	- 15	3,600	450	+ 0	+ 10
Chemicals	5,842	530	**7,000**	**550**	+ 1,158	+ 20	6,800	560	+ 200	- 10
Life Science	1,331	- 223	**1,400**	**- 130**	+ 69	+ 93	1,600	- 50	- 200	- 80
Ceramics/Other	599	26	**600**	**40**	+ 1	+ 14	600	20	+ 0	+ 20
Elimination	- 351	1	**- 500**	**0**	- 149	- 1	- 500	0	+ 0	+ 0
Total	20,588	1,275	**22,000**	**1,200**	+ 1,412	- 75	22,000	1,500	+ 0	- 300

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Breakdown of Revised Operating Profit Forecast by Segment



[Main Factors Causing Changes from Initial Forecast Results]

■ Soaring raw material and fuel prices in Essential Chemicals-SEA ⊖ ■ Increase in shipments and sales prices in Integrated Chemicals ⊕	-10
■ Worsening manufacturing costs in North America and Europe	-150
■ Lower sales volumes amid economic slowdown in Europe and Asia ■ Higher energy costs in Europe ■ Higher costs from unplanned facility repairs in Japan	-90
■ Delayed production start for new contracts ■ Cost deterioration due to delayed sale of Colorado sites	-80

(100 million JPY)

[Earnings Improvement Measures]

Chemicals
- Essential Chemicals –SEA : continue its pricing strategy and improve production efficiency

Automotive
- HQ-led strengthening of manufacturing and technical management

Architectural Glass
- Europe: Optimize production capacity and workforce
- Continue pricing strategy, improve productivity, and shift to higher-value-added products

Life Science
- Increase contracts
- Continue stable production

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Outlook by Business Segment (1)

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Outlook for 4Q FY2026 (vs 3Q FY2026)

Architectural Glass

Asia

- Shipments are expected to increase due to seasonal factors.
- Continue to work on pricing adjustments and productivity improvement.

Europe & Americas

- Robust performance will continue in South America.
- Recovery in shipments is expected to be limited due to the weak economy in Europe.
- Implement upward price adjustments and cost control measures.

Automotive

- Shipments are expected to decrease due to seasonal factors.
- Product mix improvements will continue and productivity and profitability improvements will be accelerated in Europe and the Americas.

Electronics

Display

- Shipments of LCD glass substrates are expected to decrease slightly.
- Earnings improvement measures will continue.

Electronic Materials

- Shipments of semiconductor-related materials including EUV mask blanks are expected to increase.
- Shipments of optoelectronic materials are expected to decrease entering into an adjustment period.

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Outlook by Business Segment (2)

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Outlook for 4Q FY2026 (vs 3Q FY2026)

Chemicals

Integrated Chemicals

- Fluoropolymer shipments will decrease due to the concentration of shipments in Q3

Essential Chemicals - SEA

- Caustic soda shipments are expected to increase, while PVC shipments are expected to decrease
- Profit to improve but remain at a low level

Life Science

- In the Small Molecule Pharmaceuticals and Agrochemicals CDMO, shipments are expected to increase due to seasonal factors.
- In the Biopharmaceuticals CDMO, net sales are expected to increase due to higher utilization at the Copenhagen site.

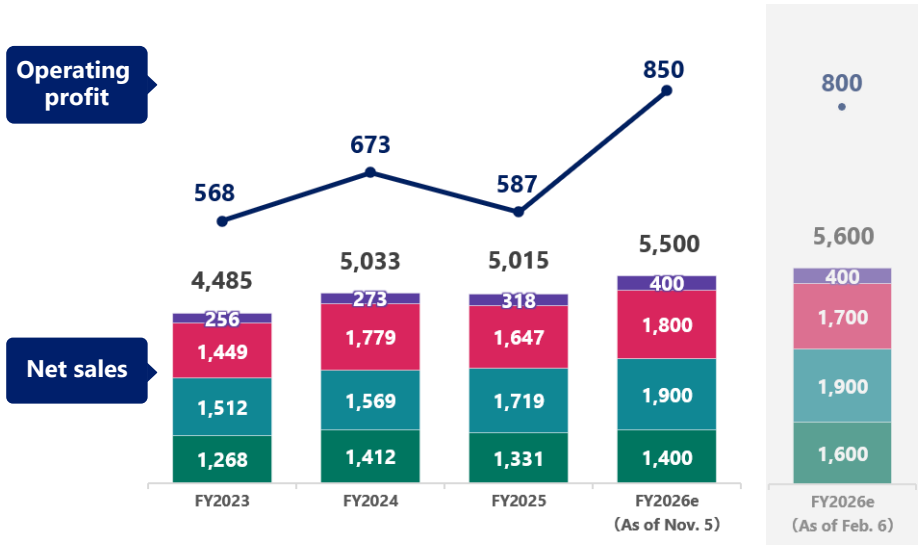
Sales and Operating Profit Outlook of Strategic Businesses

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- Performance Chemicals and Electronics exceeded initial forecasts and operating profit forecast revised upward

Performance Trend of Strategic Businesses

(100 Million JPY)



Change in Net Sales from FY2025 to FY2026

Mobility	Shipments of high-performance products are expected to increase.
Electronics	Shipments of semiconductor-related materials including EUV mask blanks are expected to increase.
Performance Chemicals	Shipments of products for electronics application are expected to increase.
Life Science	Contract projects of Biopharmaceuticals CDMO are expected to increase.

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Outlook of CAPEX, Depreciation and R&D

- Large-scale capacity expansions were completed by 2025, reducing CAPEX in 2026.
- CAPEX and depreciation up vs. initial forecast on higher construction costs, weaker yen, etc.

(100 million JPY)

	FY2025	FY2026e
CAPEX	2,513	**2,050**
Architectural Glass	331	**290**
Automotive	431	**390**
Electronics	529	**520**
Chemicals	902	**510**
Life Science	281	**330**
Ceramics/Other	39	**10**
Elimination	- 0	**0**

	FY2025	FY2026e
Depreciation	1,798	**1,950**
Architectural Glass	262	**280**
Automotive	318	**320**
Electronics	496	**520**
Chemicals	554	**660**
Life Science	153	**160**
Ceramics/Other	17	**10**
Elimination	- 1	**0**

	FY2025	FY2026e
R&D	603	**620**

FY2026 Main projects for CAPEX

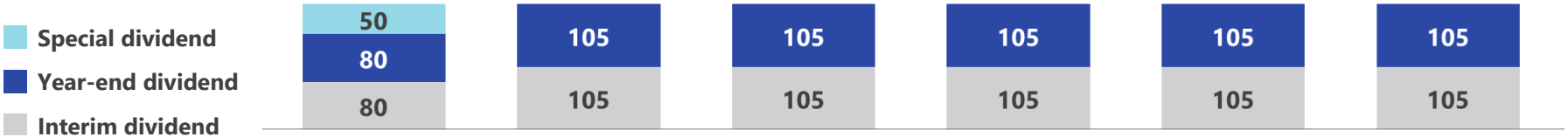
- Repairment for architectural glass furnace (Architectural Glass)
- Capacity expansion for glass processing line (Automotive)
- Repairment for display glass furnace (Electronics)
- Capacity enhancement for Electronic Materials (Electronics)
- Capacity enhancement for high performance products (Chemicals)
- Capacity enhancement for Biopharmaceuticals CDMO (Life Science) etc.

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Shareholder Return Policy (From materials released in February 2026)

- Stable dividend with a target DOE* of approx. 3%
- The dividend per share for 2026 will be maintained at the 2025 level.
- From 2027, we will consider reviewing our shareholder returns policy in line with business recovery.

Dividend Per Share (JPY)



	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026e
Share buyback (100 million JPY)	–	–	**500**	–	–	TBD
Consolidated total return ratio	38%	–	145%	–	64%	58%
Consolidated payout ratio	**38%**	–	**69%**	–	64%	58%
Dividend on equity ratio (DOE)	3.8%	3.4%	3.2%	**3.1%**	**3.0%**	**3.0%**
Shareholder return policy	**Maintain stable dividends** with a consolidated dividend payout ratio of **40%**, flexibly conduct share buyback			**Maintain stable dividends** with a target of DOE of approx. **3%, share buyback will be judged comprehensively**		

* Ratio of dividends attributable to owners of parent company

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Appendix

Sensitivity to FOREX / Market Impacts (From materials released in February 2026)

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Impact on Operating Profit

Exchange rate

500 million JPY* gain
if yen depreciated by 1%

*Impact when all currencies fluctuate at the same proportion against JPY

Crude oil

260 million JPY* loss
if per barrel price increased by 1 dollar

*excluding impact of oil hedging

Chemicals market

1 **Caustic soda**

$1.3 million gain if the International market risen by $1

2 **PVC spread**

$1.7 million gain* if increased by $1

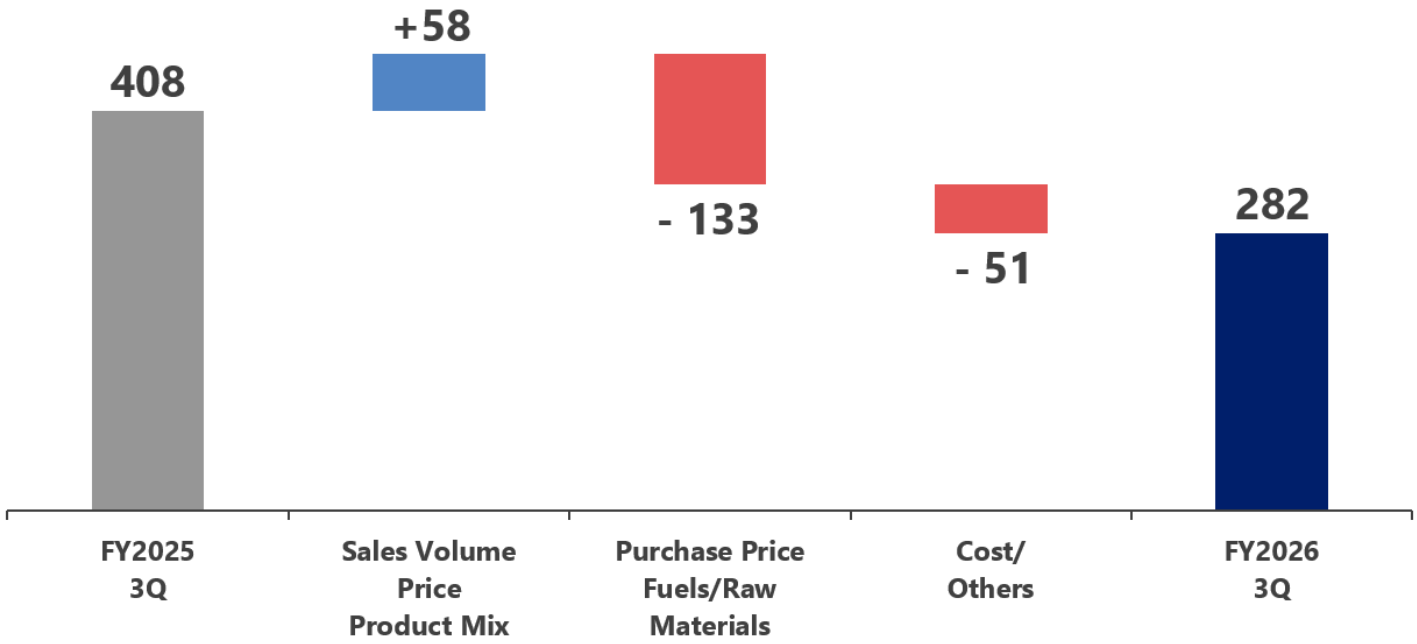
*PVC spread: PVC market – (ethylene market×0.5)

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Variance Analysis on OP (3Q FY2026 vs 3Q FY2025)

12.6 billion JPY down from last year

(100 million JPY)



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YoY Performance Comparison by Regional Segments

(100 million JPY)

	FY2025 1-3Q Total	FY2026 1-3Q Total	Change
Net sales	15,121	**16,626**	**+ 1,505**
Japan & Asia	9,512	**10,457**	**+ 945**
Americas	1,829	**1,972**	**+ 142**
Europe	3,780	**4,197**	**+ 418**
Operating profit	948	**929**	**- 19**
Japan & Asia	1,258	**1,272**	**+ 14**
Americas	- 23	**- 10**	**+ 13**
Europe	72	**36**	**- 36**
Cross-regional common expenses	- 358	**- 369**	**- 11**

FOREX impact
+911

Change in the scope of consolidation
-26

YoY Net Sales Comparison by Regional Segment

(100 million JPY)

		Japan& Asia	Americas	Europe	Inter-segment	Total
Architectural Glass	**3Q FY2026**	**370**	**87**	**619**	**4**	**1,079**
	3Q FY2025	390	78	626	5	1,100
Automotive	**3Q FY2026**	**663**	**300**	**409**	**0**	**1,373**
	3Q FY2025	643	303	352	1	1,299
Electronics	**3Q FY2026**	**826**	**130**	**3**	**6**	**965**
	3Q FY2025	802	107	2	4	915
Chemicals	**3Q FY2026**	**1,635**	**123**	**74**	**5**	**1,837**
	3Q FY2025	1,288	84	73	9	1,455
Life Science	**3Q FY2026**	**61**	**27**	**181**	**11**	**279**
	3Q FY2025	55	64	205	2	326
Ceramics/Other	**3Q FY2026**	**113**	**-**	**-**	**32**	**146**
	3Q FY2025	93	-	-	46	139
Elimination	**3Q FY2026**	**-**	**-**	**-**	**- 58**	**- 58**
	3Q FY2025	-	-	-	- 67	- 67
Total	**3Q FY2026**	**3,668**	**667**	**1,285**	**-**	**5,620**
	3Q FY2025	3,272	636	1,259	-	5,167

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YoY Net Sales Comparison by Regional Segment (cumulative)

(100 million JPY)

		Japan& Asia	Americas	Europe	Inter-segment	Total
Architectural Glass	**1-3Q FY2026**	**1,081**	**232**	**2,047**	**12**	**3,372**
	1-3Q FY2025	1,097	222	1,870	19	3,208
Automotive	**1-3Q FY2026**	**1,992**	**922**	**1,260**	**1**	**4,176**
	1-3Q FY2025	1,913	863	1,079	2	3,856
Electronics	**1-3Q FY2026**	**2,322**	**360**	**9**	**18**	**2,708**
	1-3Q FY2025	2,230	346	7	13	2,597
Chemicals	**1-3Q FY2026**	**4,578**	**350**	**217**	**12**	**5,157**
	1-3Q FY2025	3,798	257	228	31	4,313
Life Science	**1-3Q FY2026**	**208**	**107**	**665**	**22**	**1,002**
	1-3Q FY2025	202	142	597	20	961
Ceramics/Other	**1-3Q FY2026**	**276**	**0**	**-**	**113**	**389**
	1-3Q FY2025	271	-	-	148	419
Elimination	**1-3Q FY2026**	**-**	**-**	**-**	**- 178**	**- 178**
	1-3Q FY2025	-	-	-	- 233	- 233
Total	**1-3Q FY2026**	**10,457**	**1,972**	**4,197**	**-**	**16,626**
	1-3Q FY2025	9,512	1,829	3,780	-	15,121

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Performance by Business Segment (1)

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(100 million JPY)

Architectural Glass	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**1,040**	**1,068**	**1,100**	**1,203**	**1,120**	**1,173**	**1,079**
Asia	346	361	390	438	345	367	370
Europe & Americas	685	703	705	761	773	801	706
(Inter-Segment)	10	4	5	4	2	5	4
Operating profit	**- 9**	**42**	**68**	**72**	**47**	**41**	**7**

Automotive	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**1,287**	**1,269**	**1,299**	**1,350**	**1,376**	**1,426**	**1,373**
Automotive	1,287	1,269	1,299	1,349	1,376	1,426	1,372
(Inter-Segment)	1	0	1	1	1	0	0
Operating profit	**77**	**74**	**83**	**59**	**86**	**47**	**21**

Electronics	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**867**	**815**	**915**	**954**	**903**	**841**	**965**
Display	458	443	461	485	469 *	432	445
Electronic Materials	405	367	450	463	429 *	402	513
(Inter-Segment)	4	5	4	5	5	7	6
Operating profit	**140**	**104**	**116**	**115**	**123**	**64**	**152**

* Aggregation method revised from the Q1 disclosure.

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Performance by Business Segment (2)

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(100 million JPY)

Chemicals	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**1,441**	**1,417**	**1,455**	**1,529**	**1,572**	**1,748**	**1,837**
Integrated Chemicals	717	741	750	812	784	872	907
Essential Chemicals - SEA	712	666	695	701	784	872	925
(Inter-Segment)	12	10	9	16	4	4	5
Operating profit	**111**	**115**	**171**	**134**	**152**	**129**	**156**

Life Science	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**310**	**325**	**326**	**369**	**356**	**366**	**279**
Life Science	300	317	324	353	349	363	268
(Inter-Segment)	10	8	2	16	7	4	11
Operating profit	**- 62**	**- 58**	**- 43**	**- 60**	**- 33**	**- 27**	**- 66**

Total	1Q FY2025	2Q FY2025	3Q FY2025	4Q FY2025	1Q FY2026	2Q FY2026	3Q FY2026
Net sales	**4,996**	**4,959**	**5,167**	**5,467**	**5,380**	**5,626**	**5,620**
Operating profit	**258**	**282**	**408**	**326**	**385**	**262**	**282**

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Progress of performance by segment

(100 million JPY)

	FY2026 1-3Q Total (a)		FY2026e (b) As of Nov. 5		Progress (a)/(b)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Architectural Glass	3,372	94	**4,600**	**110**	73%	86%
Automotive	4,176	154	**5,500**	**170**	76%	91%
Electronics	2,708	339	**3,600**	**460**	75%	74%
Chemicals	5,157	437	**7,100**	**550**	73%	80%
Life Science	1,002	- 126	**1,400**	**- 130**	72%	-
Ceramics/Other	389	30	**600**	**40**	65%	74%
Elimination	- 178	0	**- 300**	**0**	59%	-
Total	16,626	929	**22,500**	**1,200**	74%	77%

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Market Trend

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Trend of shipment and price

				2025				2026		
				1Q	2Q	3Q	4Q	1Q	2Q	3Q
YoY comparision										
Glass	**Architectural（AGC）**	Japan & Asia	shipment	-mid single-digit	-mid single-digit	flat	+low 10% range	+low 10% range	+high single-digit	-mid single-digit
			price	-mid single-digit	-high single-digit	-mid 10% range	-low 10% range	-low 10% range	-mid single-digit	+mid single-digit
		Europe[*3]	shipment	+mid single-digit	-low 10% range	-low single-digit	-low single-digit	-high single-digit	-mid single-digit	-10%
			price	-high single-digit	+mid 20% range	+high 30% range	+high 30% range	+low 30% range	+mid single-digit	-mid single-digit
	Automobile production[*1]	Japan	volume	+12%	+2%	-3%	-2%	+3%	+3%	+2%
		North America	volume	-5%	-4%	+5%	-1%	-1%	+0%	-4%
		Europe[*3]	volume	-6%	-0%	+4%	+1%	+0%	-1%	-1%
Electronics	**Display panel demand[*2]**	Global	area	+10%	-3%	+7%	+5%	-0%	+3%	-2%

[*1] Source ： S&P global data as of October 2, 2026.

[*2] Source ： Omdia-Display Long-Term Demand Forecast Tracker – 3Q26 Pivot, October 2026
Results are not an endorsement of AGC Inc. Any reliance on these results is at the third-party's own risk.

[*3] Excluding Eastern Europe

ROCE and EBITDA by Business Segment

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(100 million JPY)

	Operating profit		EBITDA*		ROCE		Operating assets	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
Architectural Glass	164	**173**	413	**435**	5.5%	**5.2%**	3,000	**3,300**
Automotive	139	**293**	464	**611**	4.2%	**8.5%**	3,350	**3,450**
Electronics	545	**475**	1,076	**971**	9.2%	**8.2%**	5,950	**5,800**
Chemicals	568	**530**	1,102	**1,084**	7.8%	**7.0%**	7,250	**7,600**
Life Science	- 212	**- 223**	- 55	**- 70**	- 10.1%	**- 9.3%**	2,100	**2,400**
Ceramics/Others	51	**26**	69	**43**	25.6%	**10.4%**	200	**250**
Elimination	4	**1**	2	**- 1**	-	-	-	-
Total	1,258	**1,275**	3,071	**3,073**	5.8%	**5.6%**	21,850	**22,800**

* EBITDA=Operating profit + Depreciation

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Financial Index

		IFRS				
		21/12	22/12	23/12	24/12	25/12
Net sales	Million JPY	1,697,383	2,035,874	2,019,254	2,067,603	2,058,832
Operating profit	Million JPY	206,168	183,942	128,779	125,835	127,465
OP margin	%	12.1	9.0	6.4	6.1	6.2
Profit for the year attributable to owners of the parent	Million JPY	123,840	- 3,152	65,798	- 94,042	69,162
Return on equity (ROE) *1	%	10.2	- 0.2	4.6	- 6.5	4.7
Return on assets (ROA) *2	%	7.9	6.7	4.5	4.3	4.4
Equity ratio	%	49	49	49	50	50
D/E (Interest-bearing debts/Net assets)	Times	0.41	0.41	0.42	0.39	0.37
Interest-bearing debt/EBITDA*3	Times	1.6	1.8	2.3	2.1	2.1
CF from Operating Activities/Interest-bearing debt	Times	0.54	0.33	0.31	0.44	0.43
Earnings per share (EPS)	JPY	559.11	- 14.22	304.73	- 443.71	326.20
Cash dividends per share	JPY/year	210	210	210	210	210
Dividend on equity (DOE)	%	3.8	3.4	3.2	3.1	3.0
Exchange rates (average)	JPY/USD	109.80	131.43	140.56	151.58	149.71
	JPY/EUR	129.89	138.04	152.00	163.95	169.00

*1 Profit for the year attributable to owners of the parent/Total equity attributable to owners of the parent (average) *2 Operating profit/Total assets (average)
*3 EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) = Operating profit + Depreciation

For other financial indicators, please see here. https://www.agc.com/ir/pdf/data_all.pdf

Business Portfolio Optimization to Improve Profitability

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Automotive

Sale of the automotive replacement glass installation business in Europe

Overview

Location： ~50 locations in Poland and Czechia

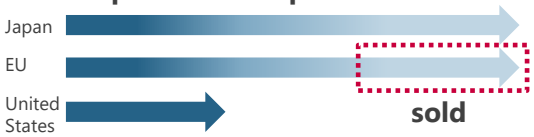
History： 2000 Established in Czechia
2015 Acquired in Poland

Employees： Over 300

Replacement Glass Supply Chain

Manufacturing → Distribution → Installation

AGC's Operations Scope



Life Science

Sale of Colorado Sites (Biopharmaceutical CDMO)

Overview

Location: Colorado, U.S.

History:
2020 Boulder plant acquired from AstraZeneca
2021 Longmont plant acquired from Novartis
Jun. 2025 Decision made to sell both plants

Global Life Science Operations



sold
(excluding part of the Longmont land)

Chemicals

Ceasing manufacturing at the Integrated Chemicals UK site

Overview

Location： Lancashire, UK

Products： PTFE、ETFE

History： 1999 PTFE business acquired from ICI
2007 ETFE production initiated

Employees： Over 200

Major Fluorochemical Production Sites

Japan: Chiba Plant / Kashima Plant

UK: AGC Chemicals Europe

U.S.: AGC Chemicals Americas

Manufacturing to be ceased

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END

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