Financial results Presentation
For 3-months period Ended June 30, 2026

“Sanctuary Court Sotobosuzumejima Ocean Villa Resort”（Open in July, 2027）
***The pictures above are conceptional drawings and for illustrative purposes only.**

Resorttrust, Inc.（Securities code 4681）

Q1 FY2026 Financial Summary

Q1 FY2026 Financial Summary

1. Consolidated net sales and income increased, marking record-high net sales, operating income, and ordinary income for Q1.

＊FY2022: Includes a special factor of recording approximately 8.0 billion yen in extraordinary profit from the sale of Hotel Trusty.

Net sales have reached record highs for five consecutive years, while operating income and ordinary income have reached record highs for three consecutive years. (Note) Net income reached a record high, except for FY2022.

Q1 FY2026: Net sales 61.2 billion yen and Operating income of 8.1 billion yen

・Due to the effects of price revisions in each business, as well as strong sales supported by a new product launch, all business segments achieved an increase in both sales and income.

Operating income in both Hotel and Medical also increased by approximately 20%. The overall profit margin also improved significantly to the 13% range.

2. Membership sales: Contract volume of Q1 reached a record high for six consecutive years.

Q1 FY2026: Contract Values of Membership 35.2 billion yen: Total for Hotel, Medical, and Golf

・Hotel membership contract value totaled 32.7 billion yen, surpassing the record high attained in the previous year by approximately 5%.

In addition to strong growth in sales contracts for existing properties, which made a significant contribution to overall sales and income, sales of the SANCTUARY COURT series also progressed steadily, while "SANCTUARY COURT SOTOBO SUZUMEJIMA," which was launched on June 22, got off to a strong start.

・In Medical, strong sales of "HIMEDIC Yokohama Bay Course" continued, and Q1 membership contract value reached 2.2 billion yen, matching the record high.

3. The plan for the fiscal year ending March 2027 remains unchanged from the initial plan announced in May.

Re-posted: May 2026 Announcement

Full-year consolidated earnings forecast: Consolidated Net sales of 255.0 billion yen and Consolidated Operating income of 31.0 billion yen

The Group anticipates increased income by offsetting the decrease in realized gains of 2.0 billion yen resulting from the opening of smaller properties, with income from the Group as a whole, and expects record highs in all income items.

・Although consolidated net sales are projected to decline due to lower realized sales (a negative impact of 19.7 billion yen), "evaluated net sales"—which reflect actual performance excluding deferred items—are expected to increase by 10.7 billion yen. Additionally, evaluated operating income is forecast to rise by 3.7 billion yen (up 11.3%).

・Annual dividend: 36 yen (18+18). Up 2 yen YoY; record high forecast.

Financial Highlights Q1 FY2026 (April to June)

RESORTTRUST GROUP

【Financial Highlights Q1 FY2026】

(Million yen)

	2024/6 results	2025/6 results	2026/6 results	YoY Difference
Net Sales	50,949	52,796	61,261	+16.0%
Operating Income	4,057	4,548	**8,116**	+78.4%
Ordinary Income	4,062	4,504	8,034	+78.4%
Net Income	2,421	3,053	5,467	+79.1%
Evaluated net sales	58,355	64,871	68,950	+6.3%
Evaluated Operating Income	6,004	7,871	**10,583**	+34.5%

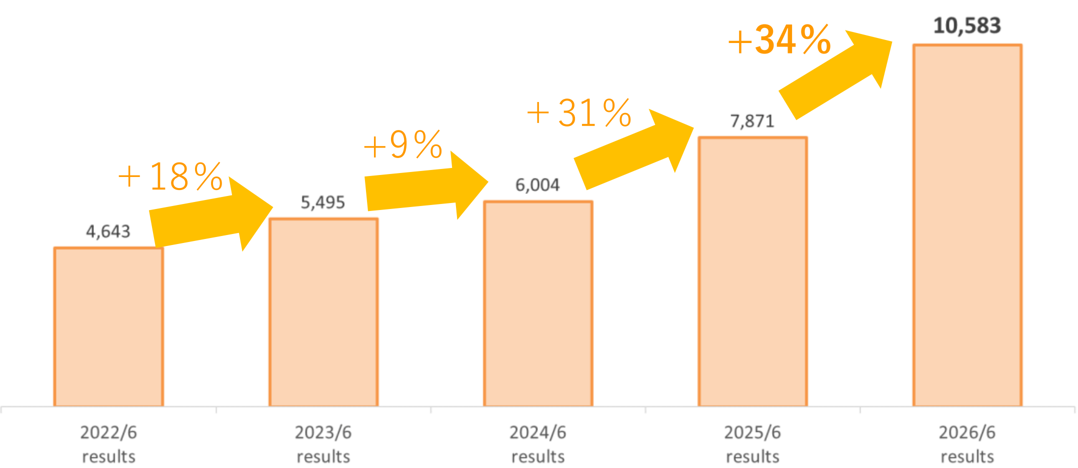
*Income attributable to owners of parent is labelled as “Net income” in this document.

・In 1Q FY2026, the sales contract value for existing properties progressed significantly ahead of the plan. As the proportion of contracts not subject to revenue deferral increased, unlike those for uncompleted properties, profitability improved significantly.
(All profit items increased by nearly 80% year on year.)

・In addition to the effect of hotel price revisions implemented in the previous fiscal year, price revisions for major properties in membership sales also contributed positively to revenue.

・Evaluated operating income, which is an indicator of actual performance excluding revenue deferral factors, increased by more than 30%, maintaining strong growth and reaching nearly double the level recorded three years ago.

【Q1 FY2026 Historical 5-Year Trends in Evaluated Operating Income】



*Historical data has been adjusted to reflect the current calculation method.

(Reference)
*Evaluated Operating Income => Performance with special accounting factors restated as actual values

・Addition of deferred real estate income from unopened properties(Not accounted for until opening)
・Subtraction of the portion of real estate revenue realized at the time of opening. (The portion of revenues associated with sales up to the previous period)

Segment Sales and Operation Income Q1 FY2026
3 main business segments

(April to June)

【Segment Sales and Operation Income Q1 FY2026】 (Million yen)

		2025/6 results	2026/6 results	YoY Difference
Membership	Sales	12,865	18,892	+46.8%
	Operating Income	4,006	**6,920**	+72.7%
Hotel and Restaurant	Sales	26,177	27,476	+5.0%
	Operating Income	906	**1,093**	+20.6%
Medical	Sales	13,581	14,701	+8.3%
	Operating Income	1,822	**2,218**	+21.8%
Membership	Evaluated net sales	24,940	26,580	+6.6%
	Evaluated Operating Income	7,329	**9,387**	+28.1%

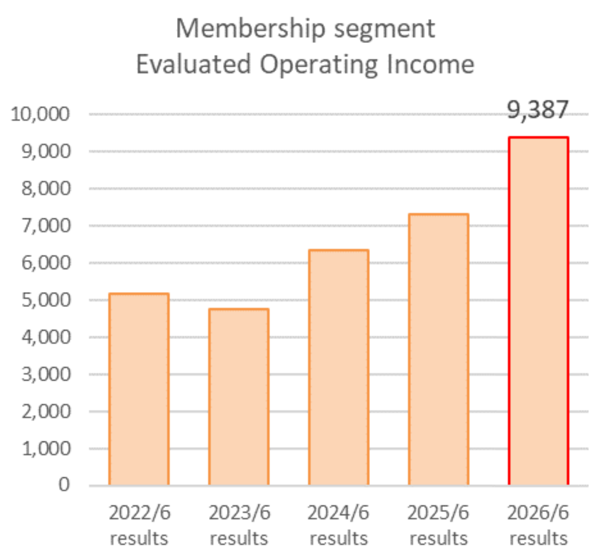
・Membership: Profitability improved significantly as real estate sales recognized during the current period increased due to the resale of existing property inventory accumulated at the end of the previous fiscal year.

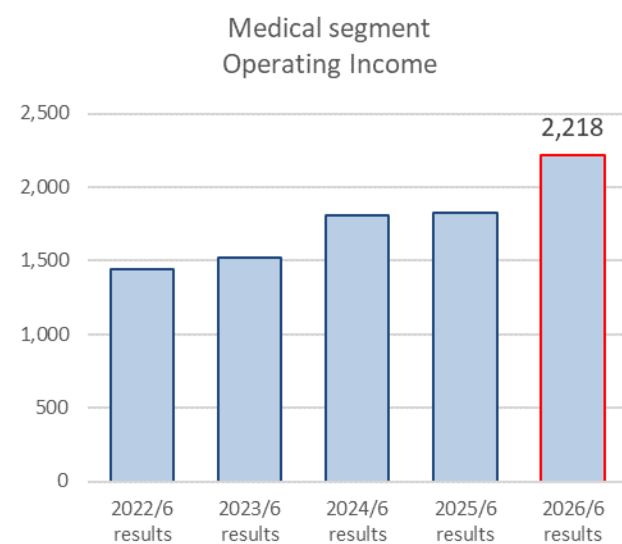
In June, the launch of the new product "SUZUMEJIMA" was brought forward slightly from the original plan, which also led to an increase in contract value. Kanazawa and Awajishima are also progressing steadily, partly due to the effect of the price revisions.

・Hotel and Restaurant: An increase in both sales and income was achieved due to improved profitability resulting from revisions to food and beverage prices and room charges implemented during the previous fiscal year.

・Medical: An increase in both sales and income was achieved due to growth in the HIMEDIC business (revenue driven by an increase in membership), Medical Service corporate income, increased product sales in the product business, and contributions from the senior business.

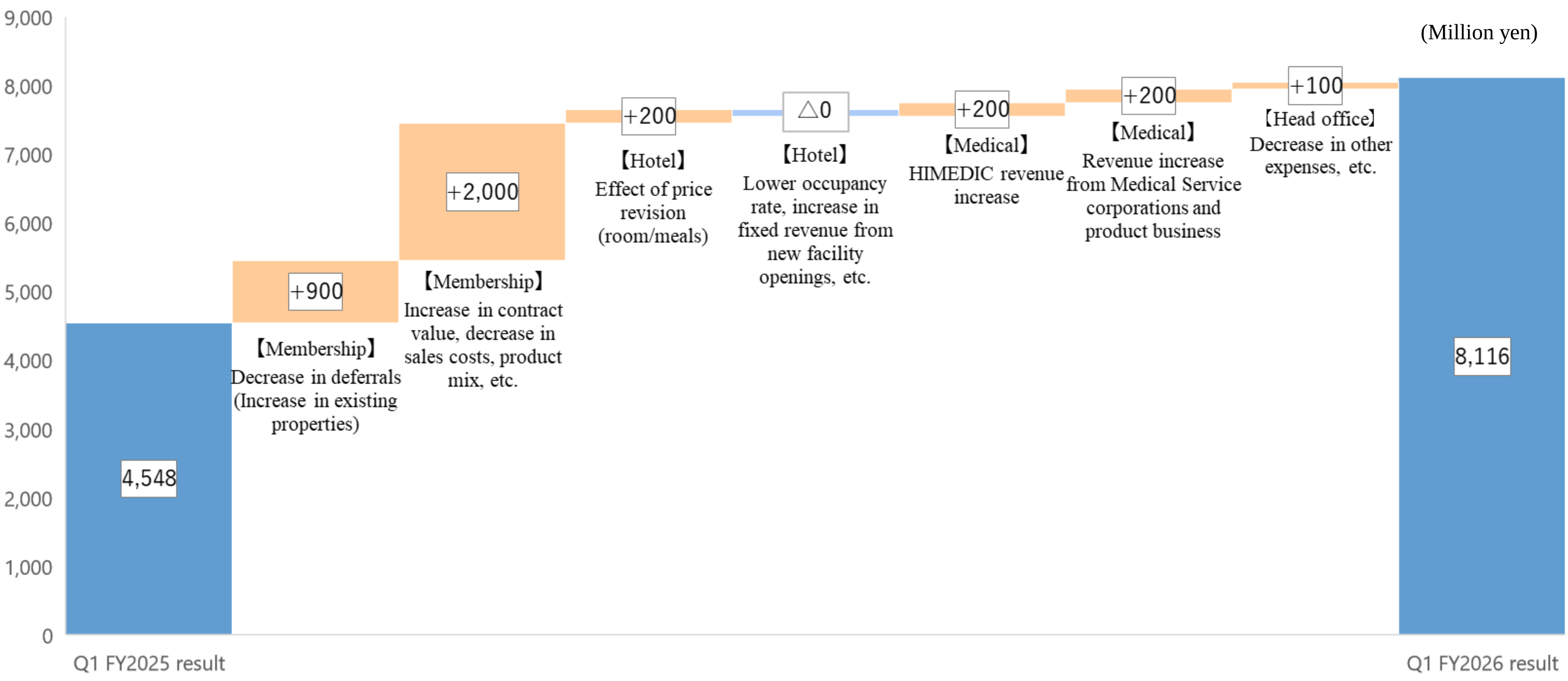
【5-Year Trend: Q1 Operating Income】 ***Membership segment is on an evaluated basis.**





Operating Income Q1 FY2026 (compared with the same period of the previous FY)

【 Year to date consolidated operating income change (vs. previous year) 】

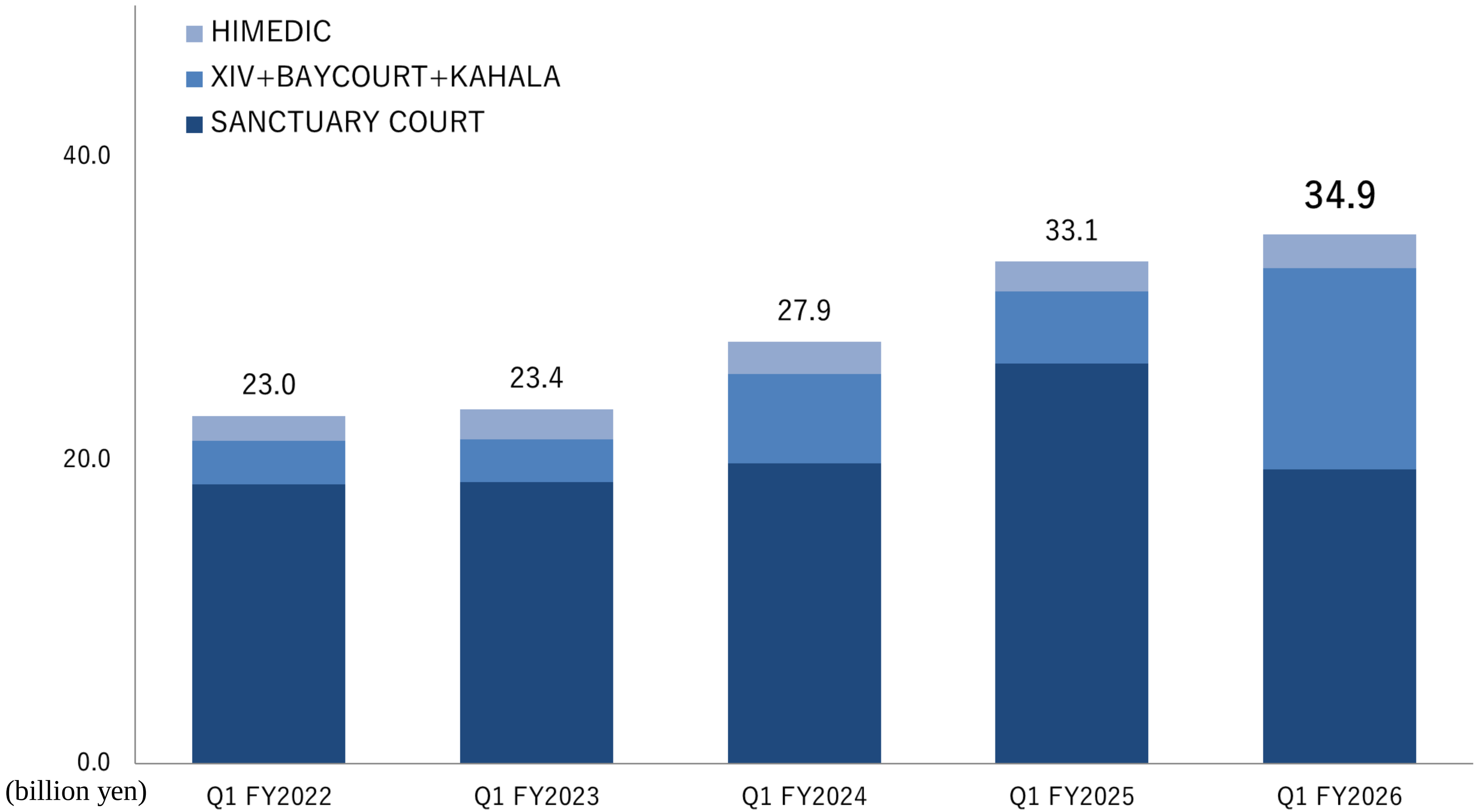


All business segments achieved an increase in both sales and income, led by Membership, while profitability also improved. Although the hotel occupancy rate was somewhat weak, the effect of higher unit prices contributed positively, and income increased across all businesses in the Medical segment, resulting in an overall increase in operating income of 3.6 billion yen.

Mainly indicators and Progress of Priority Measures

Contract Values of Membership Q1 FY2026 (April to June)

【Contract Values of Membership Q1 FY2026】 (Hotel + HIMEDIC)

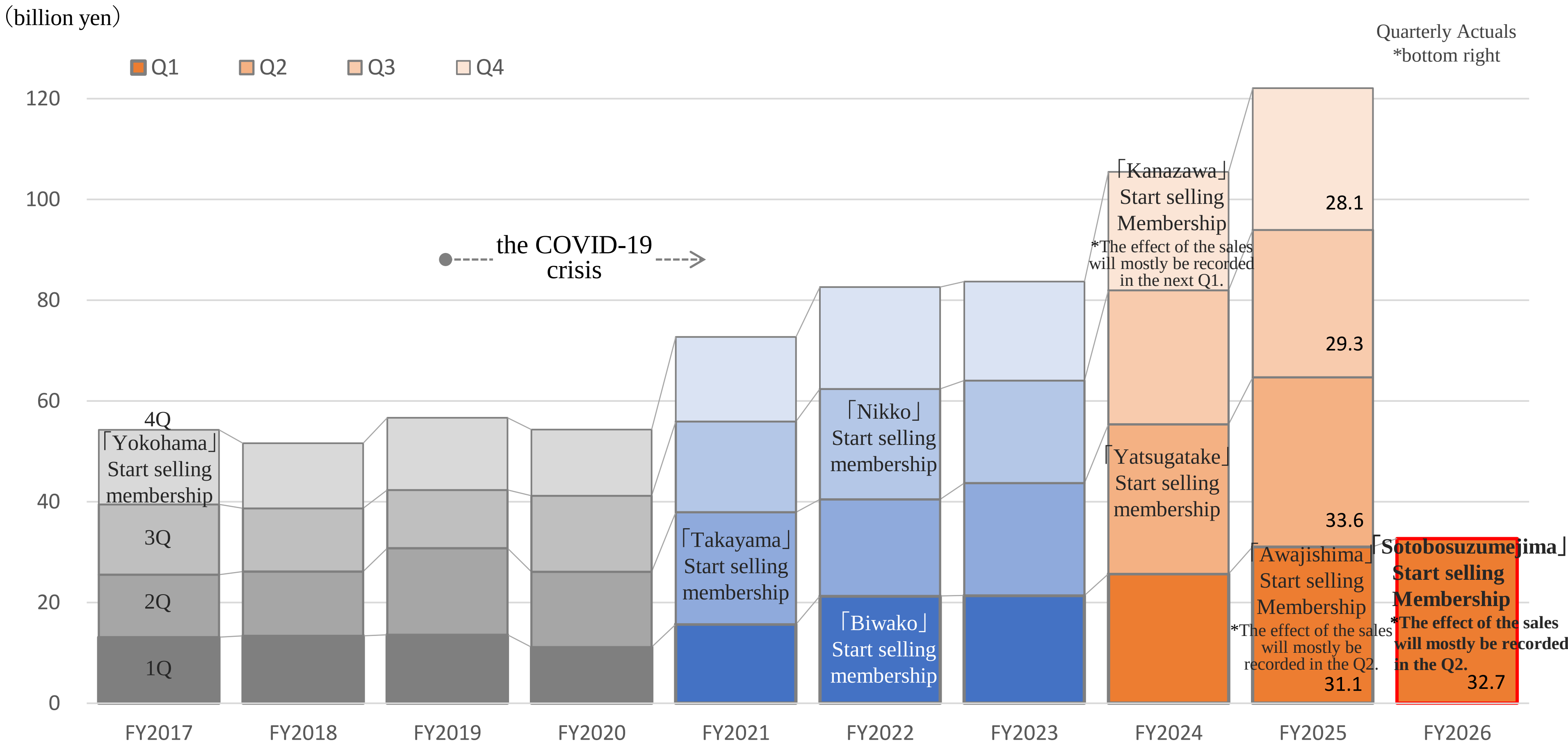


Although the launch effects of the two major properties, "Kanazawa" and "Awajishima," recorded in Q1 of the previous fiscal year diminished in the current period, the effect of increased contract values for XIV and Baycourt outweighed this decline. In addition, the launch of the new product SANCTUARY COURT SOTOBO SUZUMEJIMA on June 22 contributed to the overall contract value, resulting in strong performance with an increase of approximately 5% year on year.

Progress of Hotel Membership Sales in Stages

【Trends in hotel contract volume (by quarter)】・・・The hotel contract volume has been in a new incremental stage since FY2021, and the base volume further increased from the previous period.

(Changes in graph color over time indicate progress of the sales in stages)



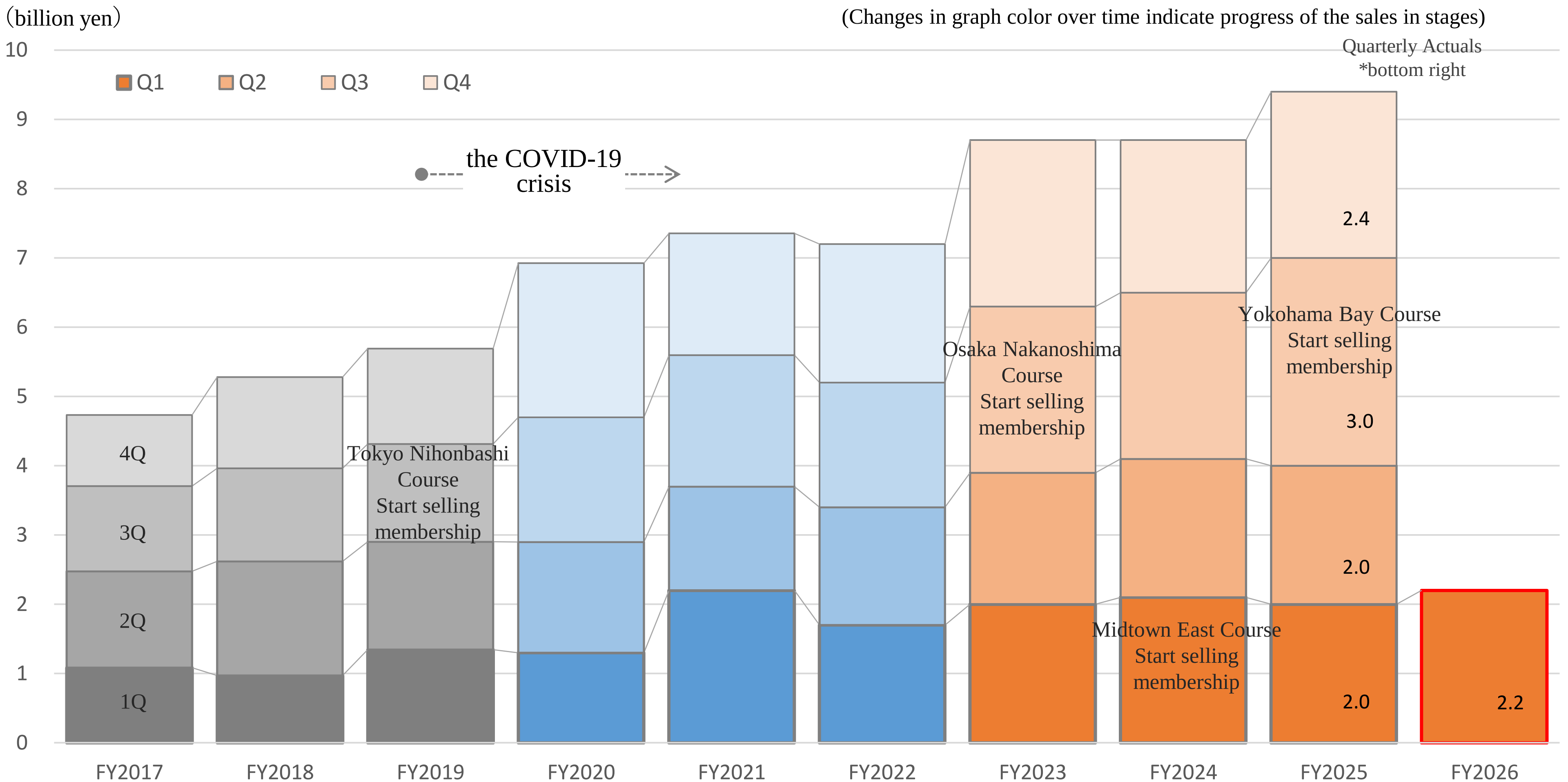
●Level-up by revitalizing sales of existing properties and effects of price hikes

◆Development of the SANCTUARY COURT series and cultivation of corporate demand

◆Revaluation of “membership” and acceleration of digital use during the COVID-19 crisis

Continuous Growth of Medical Membership Sales

【Trends in HIMEDIC contract volume (by quarter)】・・・In addition to stable and continuous growth for some time, the HIMEDIC contract volume has increased while incorporating the needs of society.



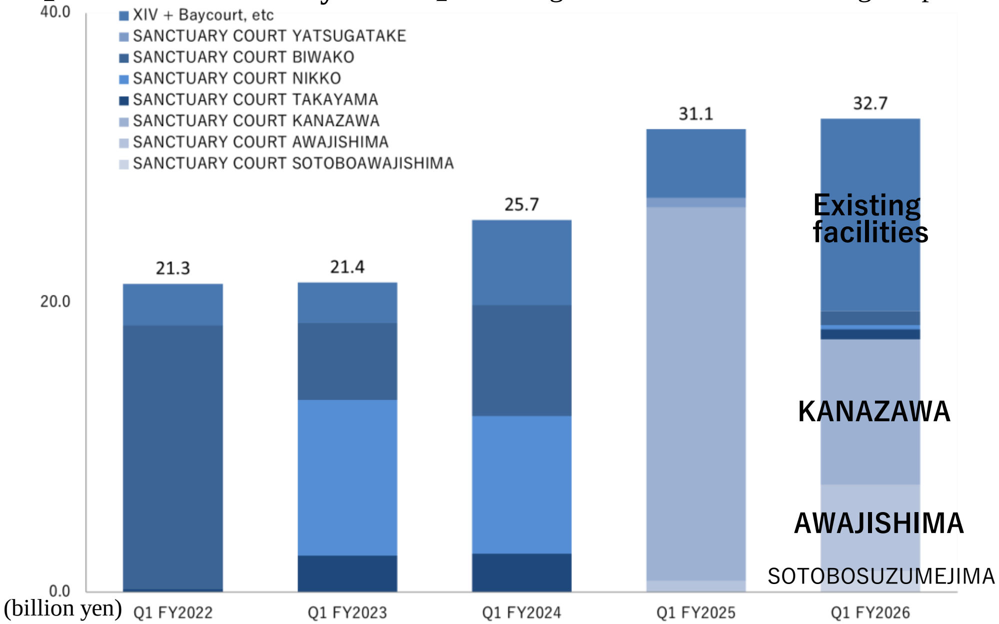
●Development of new locations, introduction of well-being medical examinations, and pricing of new products

◆Growing interest in underlying disease and prevention during the COVID-19 crisis

■Continuous enhancement and spread of group synergy in line with an increase in group membership

Membership Segment Contracts (April to June)

【 Contract volume by brand 】 Existing facilities increased during the period.



【 Selling mainly SANCTUARY COURT series】

Kanazawa
Scheduled to open in March 2029
167 Rooms
Progress rate of contract: 55.6%
Sales Ratio by Branch:
Tokyo: 29%, Yokohama: 27%, Nagoya: 31%, Osaka: 12%

Awajishima
Scheduled to open in October 2029
182 Rooms
Progress rate of contract: 25.5%
Sales Ratio by Branch:
Tokyo: 8%, Yokohama: 7%, Nagoya: 9%, Osaka: 75%

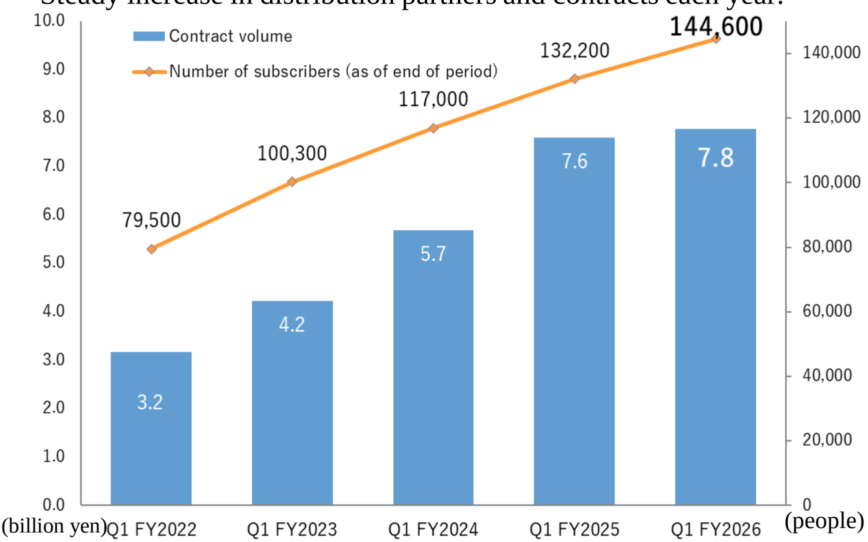
Sotobosuzumejima
Scheduled to open in July 2027
14 Rooms
Progress rate of contract: 11.4%
Sales Ratio by Branch:
Tokyo: 58%, Yokohama: 33%, Nagoya: 7%, Osaka: 2%

Contracts (Jun 22–30):
267 units, ¥6.3B
(incl. ¥4.8B recorded in Jul)

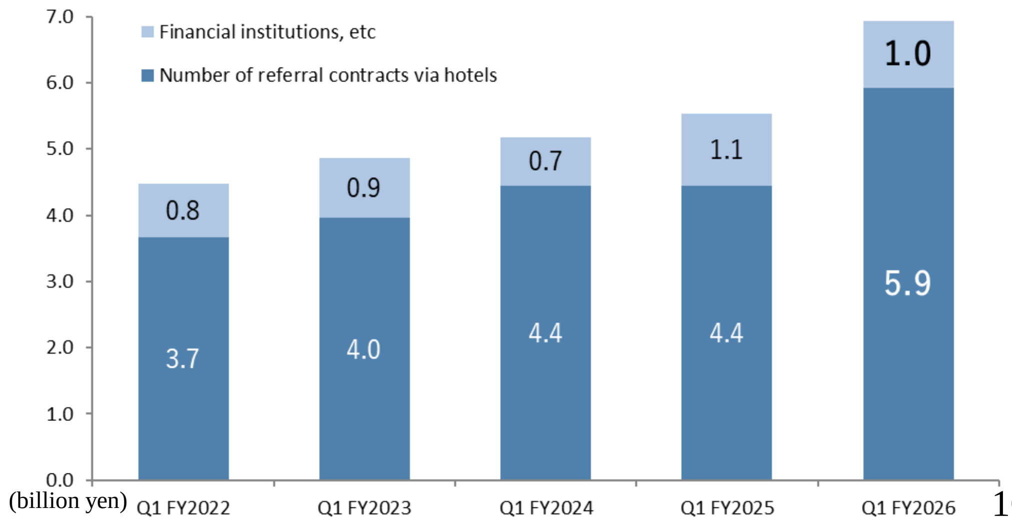
Hotel membership sales inventory as of June 30 : 199.7 billion yen

【 Progress of contract values using digitalization 】

Steady increase in distribution partners and contracts each year.

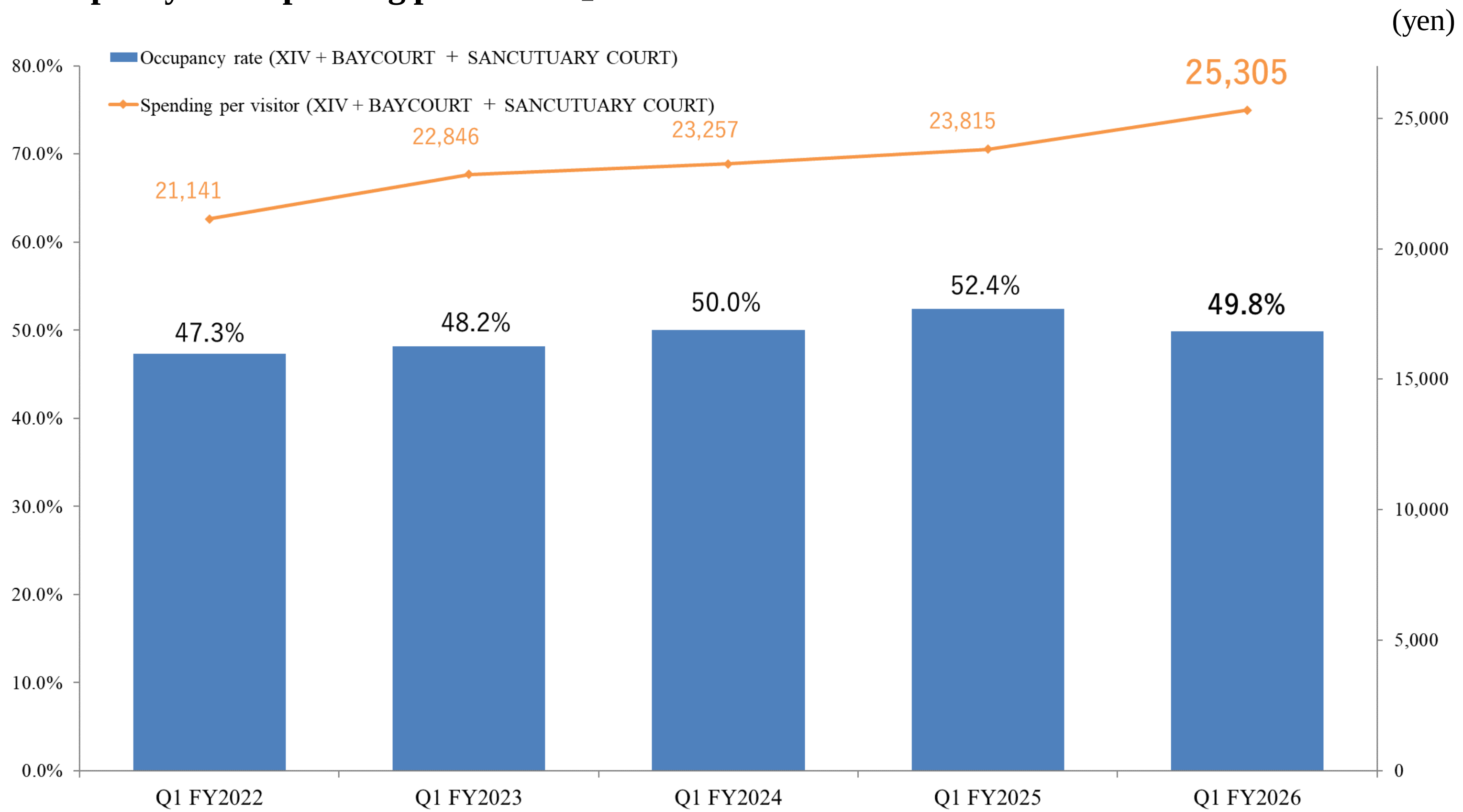


【 Referral contracts (via hotels, financial institutions, etc.)】



Q1 FY2026 Occupancy rate / Spending per visitor (April to June)

【Q1 FY2026 Occupancy rate/Spending per visitor 】



・Although the occupancy rate of membership hotels has continued on an upward trend since the post-COVID-19 period, the occupancy rate temporarily declined in Q1 FY2026 due to an increase in the number of available rooms (denominator) following the opening of Nikko in February 2026, as well as certain special factors (see next page for details). As these factors are expected to normalize, there has been no significant change in the trend.

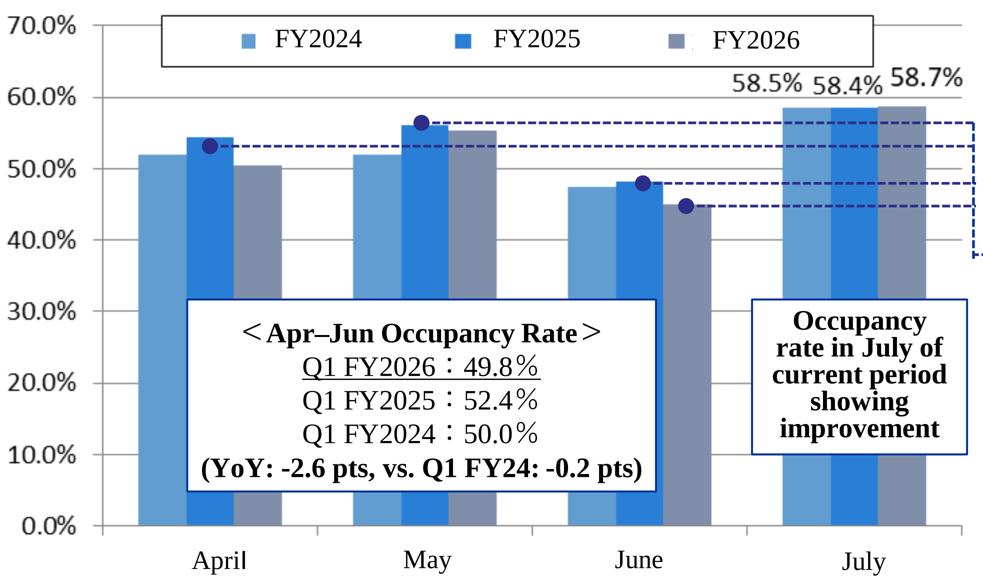
・Unit prices continued to increase each period, driven by higher food and beverage prices revised in June of the previous fiscal year, as well as the effect of room charge revisions implemented in October for certain XIV properties, including the Rikyu series.

Reference: Q1 (Apr–Jun) Occupancy Rate Details and Future Outlook

・Although the occupancy rate in Q1 FY2026 declined compared with the previous fiscal year due to various special factors, changes in the long-term trend were limited (as Q1 covers a relatively short period and is therefore susceptible to the impact of special factors). In addition, according to preliminary figures, the occupancy rate in July recovered to a level slightly above that of the previous and pre-previous fiscal years.

・Although the occupancy level remained broadly in line with that of the pre-previous fiscal year, spending per member increased due to higher unit prices, rising 9% compared with the pre-previous fiscal year.

【Monthly Occupancy Rates (Total: XIV, Baycourt, and Sanctuary Court)】

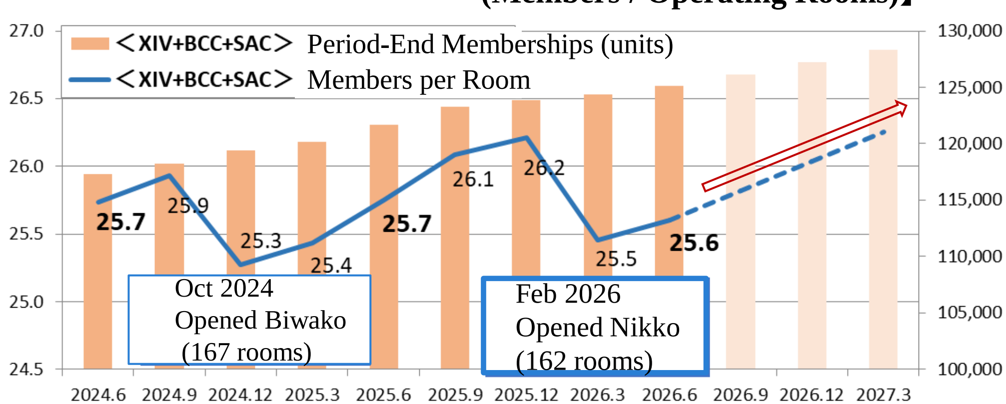


＜Factors potentially contributing to the decline in the Q1 FY2026 occupancy rate＞

①Q1 FY2025	Last-minute demand following media reports of the pandas' return to China until their actual return on June 28(Shirahama) (Expected to normalize from Q2 onward)
②1H FY2025	Increased demand until the closing of the Expo on October 13 (Kansai facilities) (Expected to normalize from 2H onward)
③June 2026	Cancellation impact from the June 2026 typhoon (temporary)
Combined impact of factors ①, ② and ③: Q1 occupancy rate declined by 1.9 percentage points year on year.	
④From March 2026 Onward	Temporary decline in <the number of members per room> following the opening of Nikko (Expected to normalize from Q2)
⑤From March 2026 Onward	Rapid rise in crude oil prices driven by political instability, accompanied by growing economic uncertainty(Oil prices entered a correction phase from July onward, though uncertainty remains.)

【Reference:—The average spending per member increased.】
April to June (based on unit)
FY2024: 88 thousand yen ⇒ FY2025: 93 thousand yen
⇒ FY2026: 96 thousand yen (+3% YoY, +9% vs. Q1 FY24)

【Reference: Quarterly Trend of Members per Room (Members / Operating Rooms)】



◆Immediately after a major opening:
Significant denominator impact in Q1 FY2026

The growth in SANCTUARY COURT members has consistently contributed positively to the overall hotel occupancy rate; however, immediately after the opening of a major facility, the temporary impact of the increase in available rooms (denominator) exceeding the growth in members (numerator)—resulting in a decline in members per room—tends to make it difficult for the occupancy rate to rise.

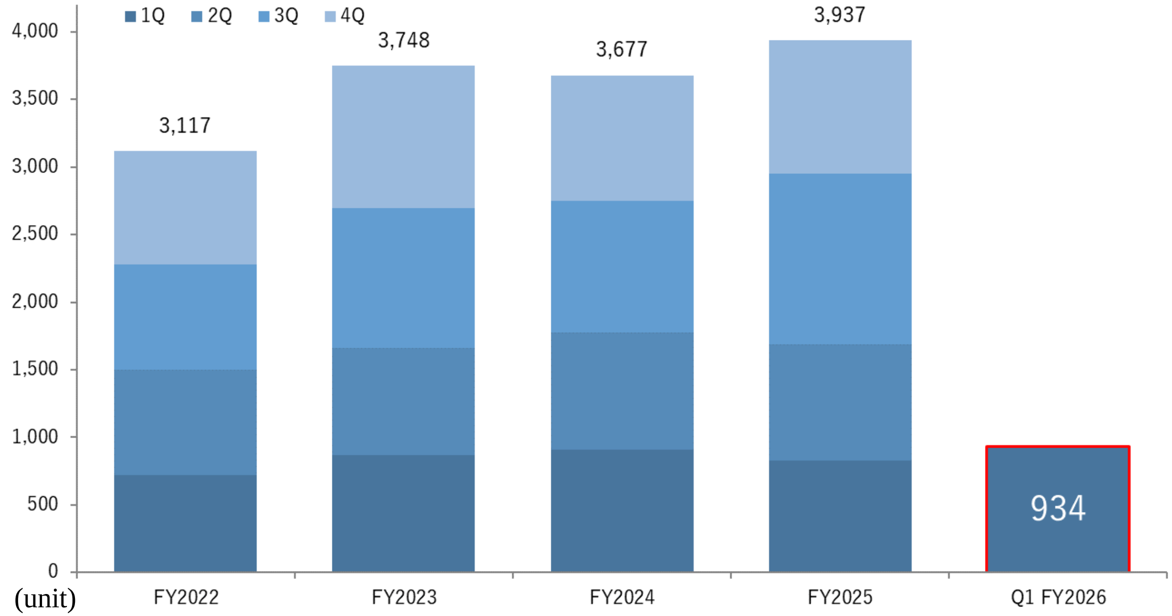
(A decrease of 0.5 members per room is estimated to have an impact of approximately 1 percentage point on the occupancy rate.)

However, going forward, with no major facility openings scheduled until March 2029 (Kanazawa), continued growth in membership is expected to directly lead to an upward trend in occupancy rates.
(As the denominator of the occupancy rate is expected to remain largely unchanged, while only the numerator gradually increases.)

Medical Segment Sales / Occupancy

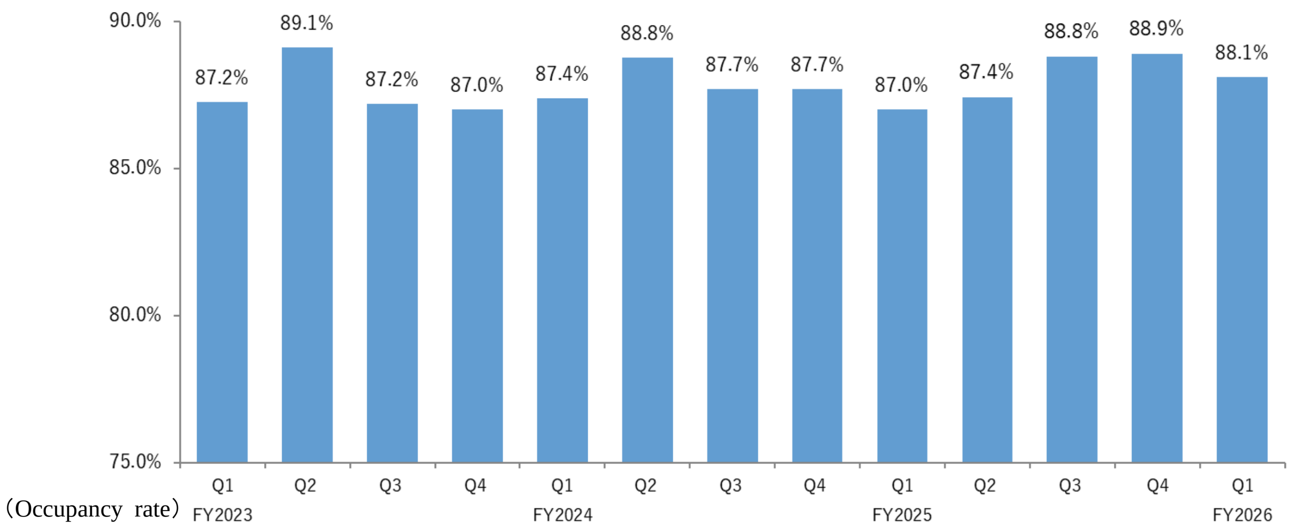
【 Number of HIMEDIC sales units 】

・Strong performance of HIMEDIC membership sales continued from the previous fiscal year



【 Senior Residence Occupancy Rate 】
Total 2,090 rooms

・The senior occupancy rate has remained relatively stable, , but has declined slightly recently.



Main product and service price revisions

Image of contribution to revenue
*Increase in revenues vs. previous period

＜Membership＞

FY2022 | FY2023 | FY2024 | FY2025 | FY2026

SANCTUARY COURT Sales Price

- **UP by 5%** Takayama, Biwako in June; Nikko in September （2.0 to 3.0 billion yen contributed）
- **UP by 5%** Kanazawa in July; Takayama, Biwako, Nikko in November （0.5 to 1.0 billion yen contributed）
- **UP by 5%** Kanazawa,Awajishima in January 2026
- **UP by further 5-15%** Nikko, Yatsugatake in July
- **1.0 to 1.5 billion yen contributed** Continuing to consider

Baycourt Sales Price

- **UP by a little over 5%** In June （0.5 billion yen contributed）
- **UP by further 10%** In April （0.5 to 1.0 billion yen contributed）
- **UP by further 5-10%** In April （0.5 to 1.0 billion yen contributed）
- **UP by further 5-10%** In April
- **0.5 to 1.0 billion yen contributed**

XIV Sales Price
***Target properties vary by year**

- **UP by 10%** In June *partial （0.2 to 0.3 billion yen contributed）
- **UP by further 10%** In April *whole （0.3 to 0.5 billion yen contributed）
- **UP by further 10-20%** In April （0.3 to 0.5 billion yen contributed）
- **UP by further 5-25%** In June
- **0.5 to 1.0 billion yen contributed**

＜Hotel and Restaurant＞

Fee charged for hotel room

- **UP by 10-15%** In November （1.0 to 1.5 billion yen contributed）
- **UP by approx. 30%** Tokyo Bay Court Club in April （0.5 to 1.0 billion yen contributed）
- **UP by approx.10-20%** Some XIV in October
- **0.5 to 1.0 billion yen contributed** *Full-year contribution

Prices for dinner and breakfast courses

- **UP by approx. 10%** Breakfast in July, Dinner in November （1.0 to 1.5 billion yen contributed）
- **UP by further10%** In June *Number of courses expanded （1.0 to 1.5 billion yen contributed）
- **0.3 to 0.5 billion yen contributed** *Full-year contribution

Operating Expenses

- **UP by approx. 15%** In January 2025
- *approx. 0.4 billion yen contributed in 4Q
- (1.2 billion yen in the full year.)

＜Medical＞

HIMEDIC Sales Price

- **UP by approx. 8%** Only new course in December *No change to existing products
- Gradually increase from FY2023 onward.
- *Sales amount recorded will gradually increase due to proration over 8 years)
- **0.5 to 0.6 billion yen will contribute 8 years later.**

HIMEDIC Monthly Membership Fee

- **UP by approx. 6%** Only new course in December *No change to existing products
- 0.1 billion yen from FY2024 onward.
- **Contribute to new membership each fiscal year.**

Progress of Priority Measures in this Medium-Term Plan (From FY2025 to Q1 FY2026)

*The red part is changes/progress from latest quarter.

Enhancing earning power and improving profitability

- Revision of membership prices: April 2025 (existing properties) and July 2025 (SANCTUARY COURT KANAZAWA)
- Started of sales of new hotels: June 20 "AWAJISHIMA"
- Service price revisions: Fee charged for hotel room of Tokyo Bay Court Club (from April 2025) and some XIV (from October 2025.) Prices for dinner and breakfast courses (from June 2025.)
- Penetration of web-based reservations and smart check-in/out ⇒Web-based reservation rate is rising, target 50%.
- Form a partnership with JCB and PT Bank Danamon Indonesia Tbk for inbound measures in medical operations in June 2025.
- "HIMEDIC Yokohama Bay Course" started of sales in October 2025.
- Established of the New Senior Brand "HIMEDIC RESIDENCE THE GARDEN" in November 2025.
- Launch of CX project: Establishing "Membership Lounge" as a new platform on the official app.
- Revision of membership price: Kanazawa and Awajishima (from January 2026) Nikko, Yatsugatake and Existing properties (from April to July 2026)
- Submitted a medical device marketing authorization application for the accelerator-based BNCT treatment system (April 2026)
- Launch of membership sales for "SANCTUARY COURT SOTOBO SUZUMEJIMA," marking the first entry into Chiba Prefecture (June 2026)
- Contract for the acquisition of two sites for hotel and other business development in preparation for future facility expansion and product development in Kyushu (May and August 2026)
- Planned opening of two clinics specializing in regenerative medicine and related treatments in Tokyo and Osaka (2027)

Human resources ・ Sustainability

- Improvement of compensation: Across-the-board pay + wage hike and performance-linked bonus allocation
- Enhancement of recruiting activities: Referral hiring, on-the-spot hiring, hiring of foreign nationals, etc.
- Implementation of Innovation Human Resource Development Program (new business concept project)
- Holding of Sustainability Committee (July) ⇒ Promotion of regional collaboration
- Discussion of succession planning at the Board of Directors meeting (October)
- Start of the Human Rights Due Diligence Project (October)

Capital efficiency ・ Governance

- From June 2025, the Group will reduce the number of directors by half from the current 18 to bolster the governance of the Board of Directors.
- Realization of management that emphasizes capital efficiency even more towards the target ROE of 15%: Selected for JPX400 for the first time since 2019
- The President will be appointed as CEO and also serve as COO to lead strategic and timely decision-making and implementation.

Promote the medium-term management plan "Sustainable Connect 2.0"

Full-Year Earnings Plan and Development Schedule

Full-Year Earnings Plan for FY2026

<Consolidated Targets>

	FY2025 results	**FY2026 targets**	YoY Difference
Net sales	263,020	**255,000**	(3.0%)
Operating income	29,161	**31,000**	+6.3%
Ordinary income	29,281	**30,500**	+4.2%
Net income	20,912	**21,000**	+0.4%
Evaluated net sales	267,322	**278,000**	+4.0%
Evaluated Operating Income	32,804	**36,500**	+11.3%

*See page 5 for the method of calculating evaluated operating income in this document.

<Operating Income by Segment (before allocation)>

		FY2025 results	**FY2026 targets**	YoY Difference
Membership	Sales	95,529	**75,200**	(21.3%)
	Operating income	25,548	**24,200**	(5.3%)
	Evaluated Operating Income	30,638	**30,700**	+ 0.2%
Hotel and Restaurant	Sales	110,935	**118,240**	+ 6.6%
	Operating income	5,636	**7,000**	+ 24.2%
Medical	Sales	55,869	**60,820**	+ 8.9%
	Operating income	8,296	**9,000**	+ 8.5%
Other	Sales	687	**740**	+ 7.8%
	Operating income	723	**700**	(3.2%)
Head office costs	Operating income	(11,041)	**(9,900)**	(10.3%)
	Evaluated Operating Income	(12,488)	**(10,900)**	(12.7%)
Total	Sales	263,020	**255,000**	(3.0%)
	Operating income	29,161	**31,000**	+ 6.3%
	Evaluated Operating Income	32,804	**36,500**	+ 11.3%

***Preparation costs for the opening of the Membership segment are included in headquarters for valuation gains.**

<vs. previous period Main differences in calculations>

＜Net Sales / Operating Income＞

・Hotel membership Contract value
FY2026: 116.6 billion yen (New releases: 1 property)
FY2025: 122.1 billion yen (New releases: Awajishima)

・Contract Values of HIMEDIC
FY2026: 8.0 billion yen FY2025: 9.4 billion yen

・Deferred Realization
(Recognition of profit from sales up to the prior year)
FY2026: Deferred realized gains +6.1 billion yen (Yatsugatake)
FY2025: Deferred realized gains +8.1 billion yen (Nikko)

・Revenue deferred during the fiscal year
(due to sales of unopened properties)
FY2026: Deferred income of (11.6) billion yen (Kanazawa, Awajishima, New property)
FY2025: Deferred income of (11.8) billion yen (Yatsugatake, Kanazawa, Awajishima)

・Opening-related expenses
FY2026: (1.0) billion yen FY2025: (1.4) billion yen

・Operating and maintenance costs
FY2026: (3.7) billion yen FY2025: (4.5) billion yen

・Head office costs (recording of bonuses as corporate expenses)
FY2025: An across-the-board amount is recorded as a lump-sum allowance in head office costs

・Hotel occupancy rate
XIV ・・・FY2026: 56.5% FY2025: 55.8%
BCC・・・FY2026: 56.3% FY2025: 55.6%
SAC・・・FY2026: 68.6% FY2025: 65.7%

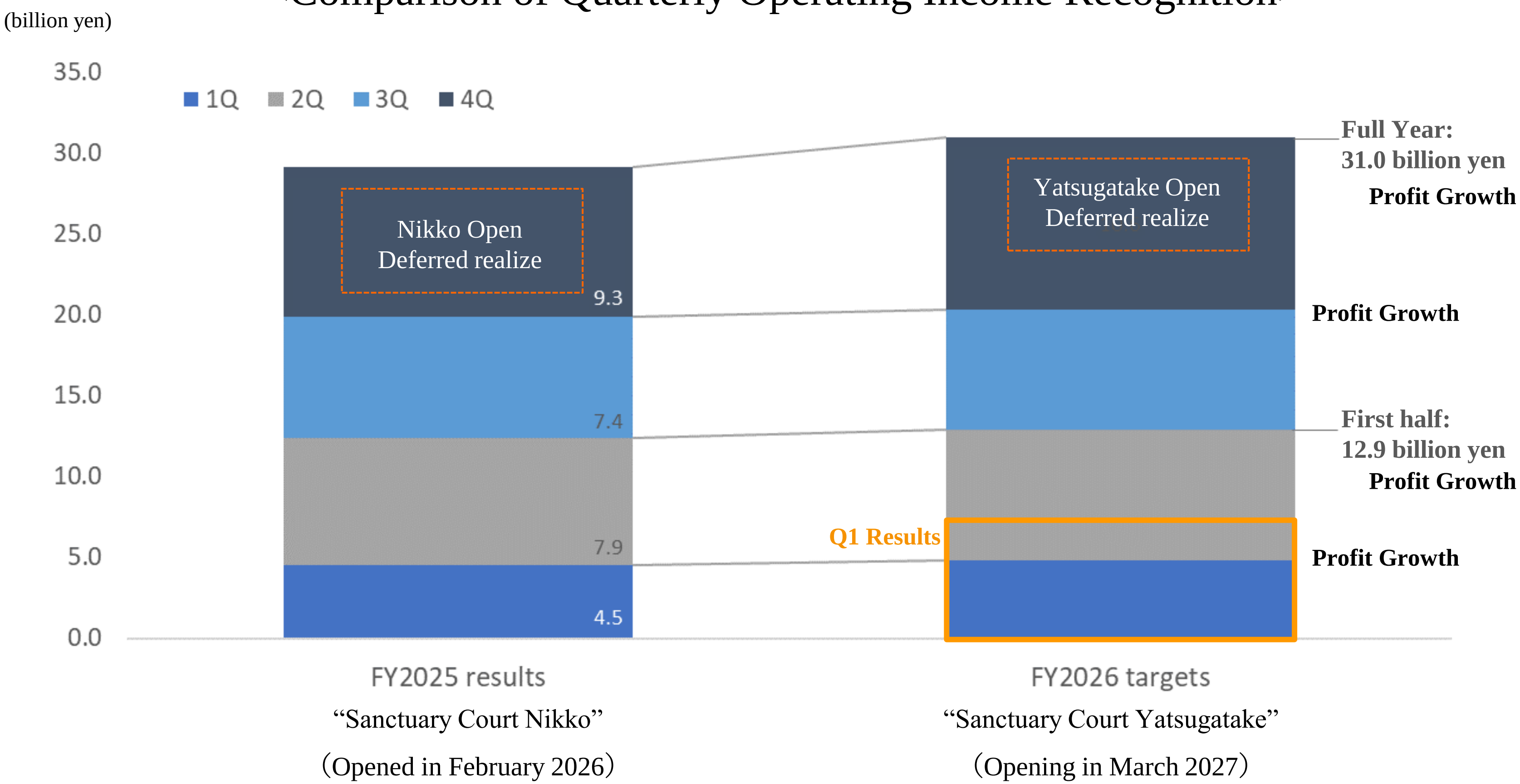
< Net Income >
・FY2027.3 forecast does not include the impact of tax incentives for wage increases.

See also page 45 to 48
for details of each plans for each segment.

FY2026 Financial Summary (Quarterly Outlook)

The plan for the fiscal year ending March 31, 2027, forecasts a decrease in deferred realized gain in conjunction with the opening in the 4Q; however, increases in income are expected in each quarter (with net sales also increasing on a cumulative basis through the 3Q).

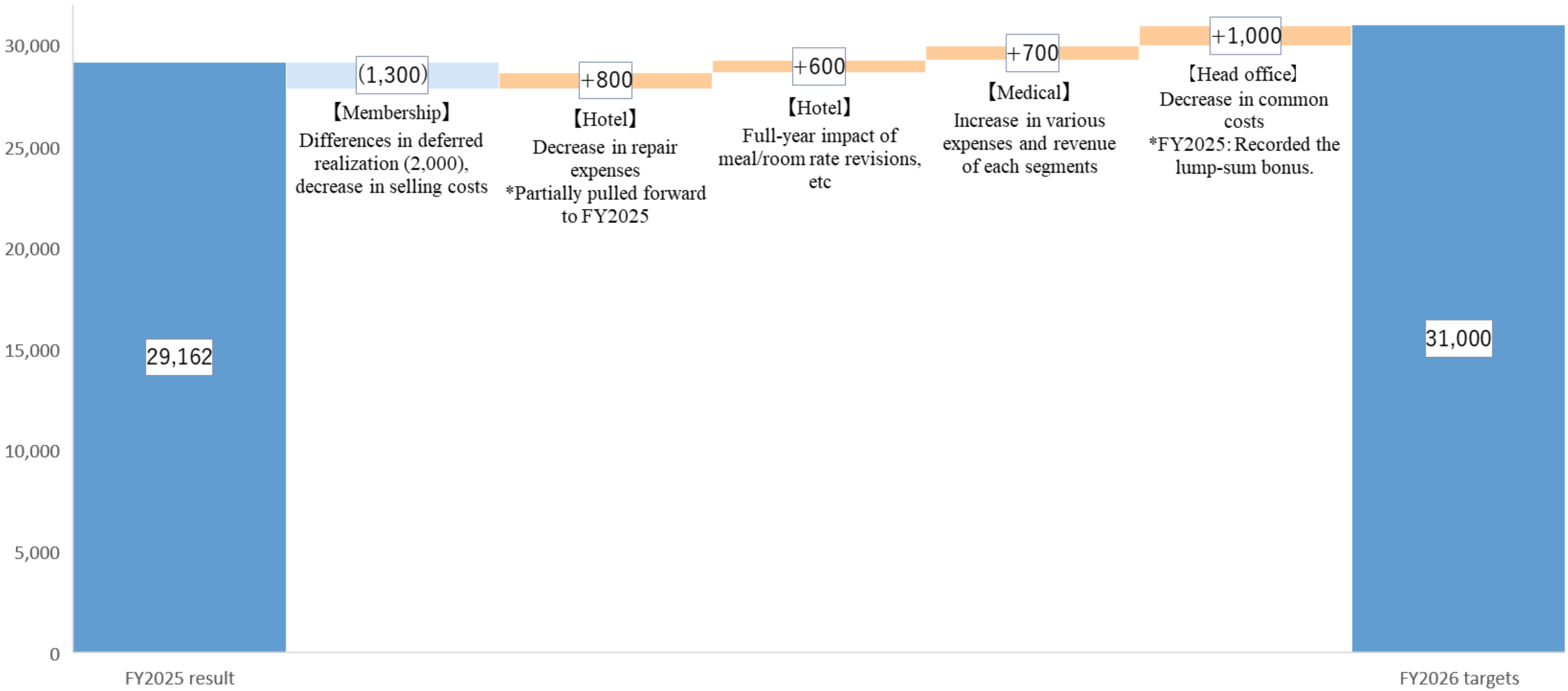
<Comparison of Quarterly Operating Income Recognition>



Full year Earning plan for FY2026: Operating Income (compared with the same period of the previous FY)

【Targets for FY2026】Change in operating income (vs. previous year)

(Million yen)

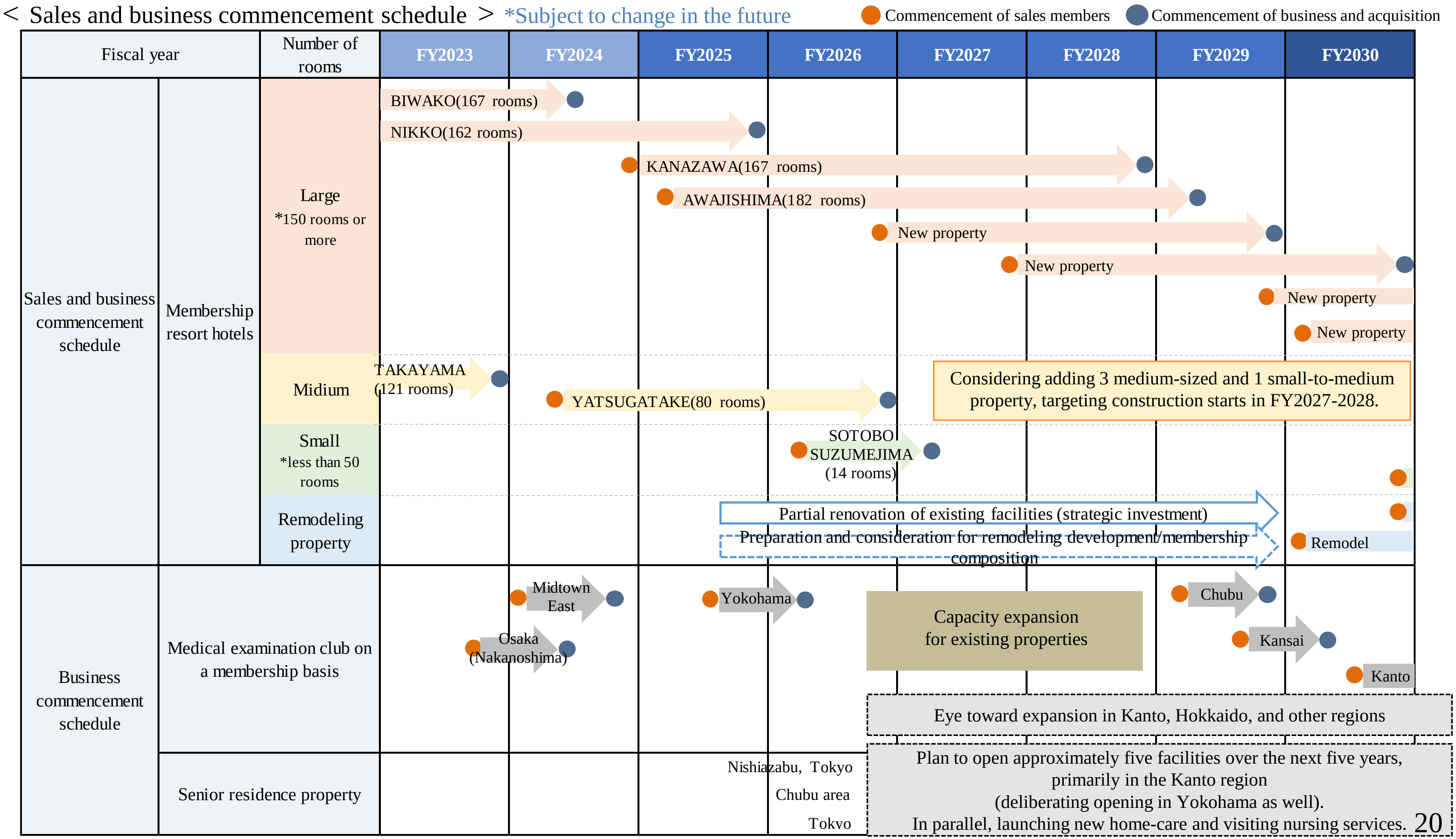


・In the membership business, the deferred realization amount at openings will decrease by around 2.0 billion yen (FY2025 Nikko > FY2026 Yatsugatake). However, due to income growth in the hotel and medical operations, and the decrease in expenses as a result of front-loading certain expenses in FY2025, income is expected to increase by 5% or more.。

Group's Development Schedule

- ■ Hotels development is planned at a pace of approximately 1～1.5 facility per year from FY2026 onward.
  (More than 10 new candidate sites are under consideration for FY2026 and beyond.)
- ■ In addition to five-year Hotel Operations investment of 250 billion yen (including hotel inventory), active investment in the Medical Operations
  *The company plans to make an investment of 100 billion over 10 years.
- ■ We plan to open one HIMEDIC facility in fiscal 2026 and are considering expanding the business by fiscal 2030, with six locations currently under deliberation.
- ■ In addition to current candidates, we concluded sales contracts for a total of two business sites in the Kyushu area in May and August. We are exploring development across multiple locations within the region.

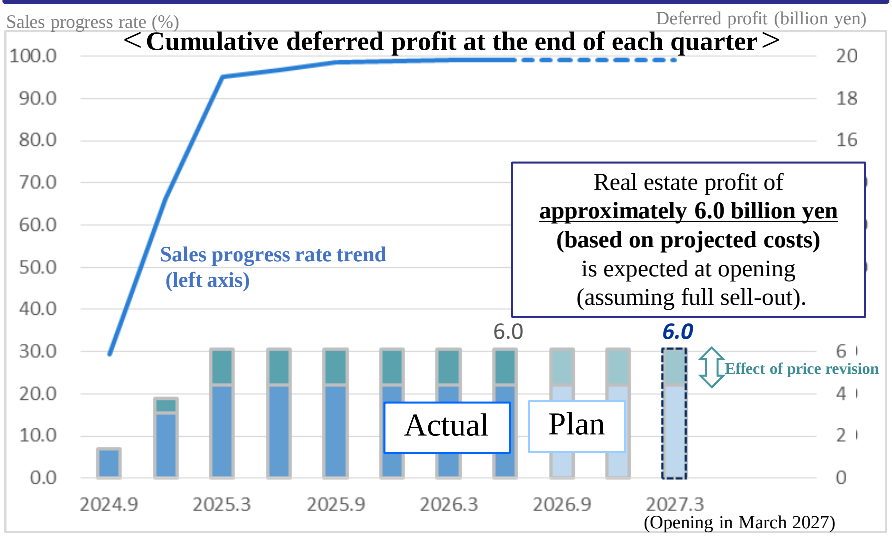
＜ Sales and business commencement schedule ＞ *Subject to change in the future



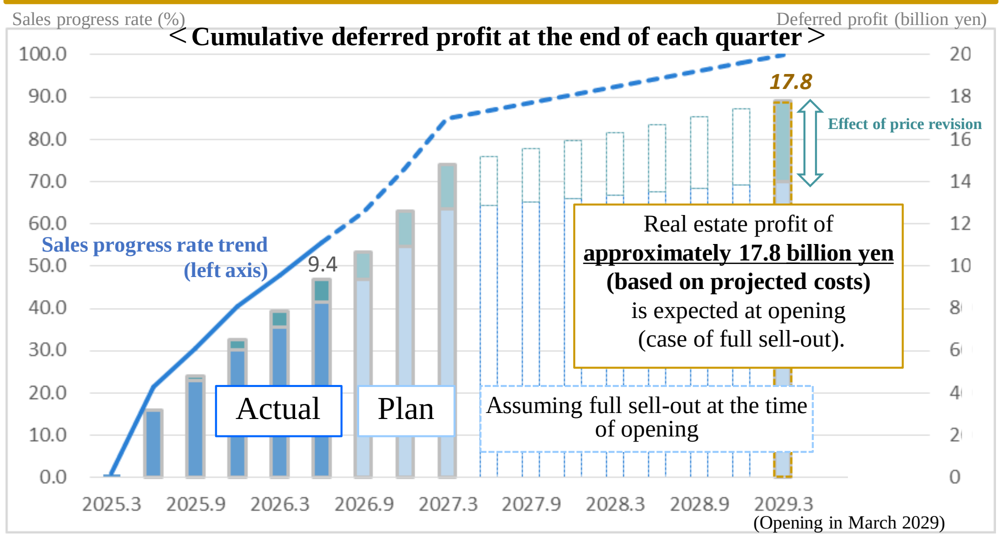
Cumulative status of deferred revenue (real estate portion not recognized in the statement of income)

* (For all properties) The amount of profit realized at opening is based on current assumptions and may vary depending on future sales progress price revisions, and the level of finalized costs.

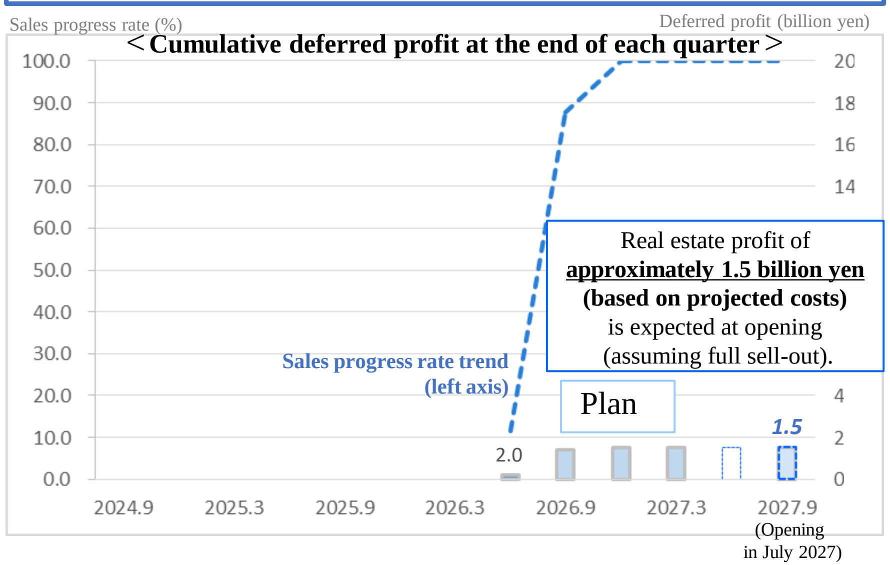
Yatsugatake (80 rooms) : Realized in FY2026



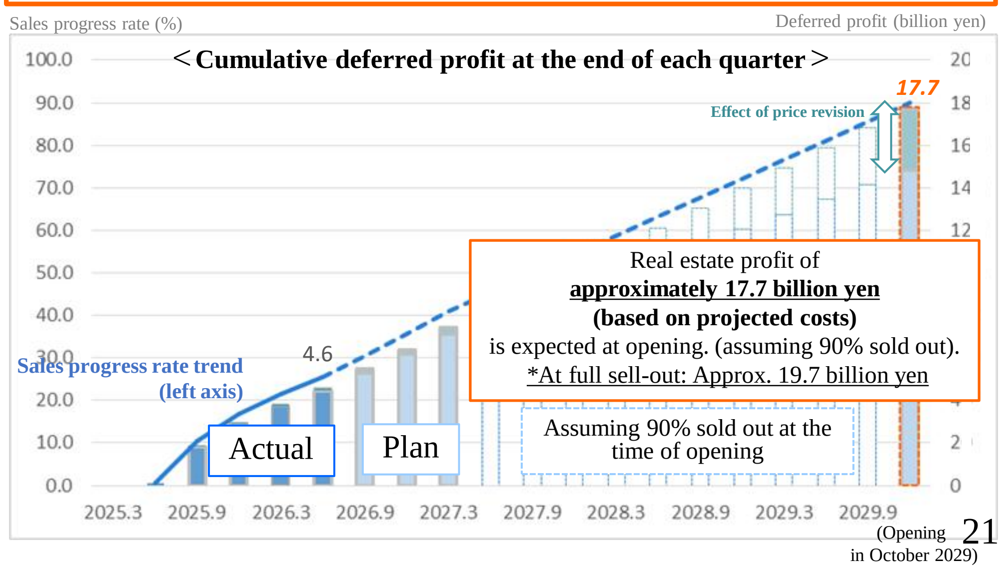
Kanazawa (167 rooms) : Realized in FY2028



Sotobosuzumejima (14 rooms) : Realized in FY2027



Awajishima (182 rooms): Realized in FY2029

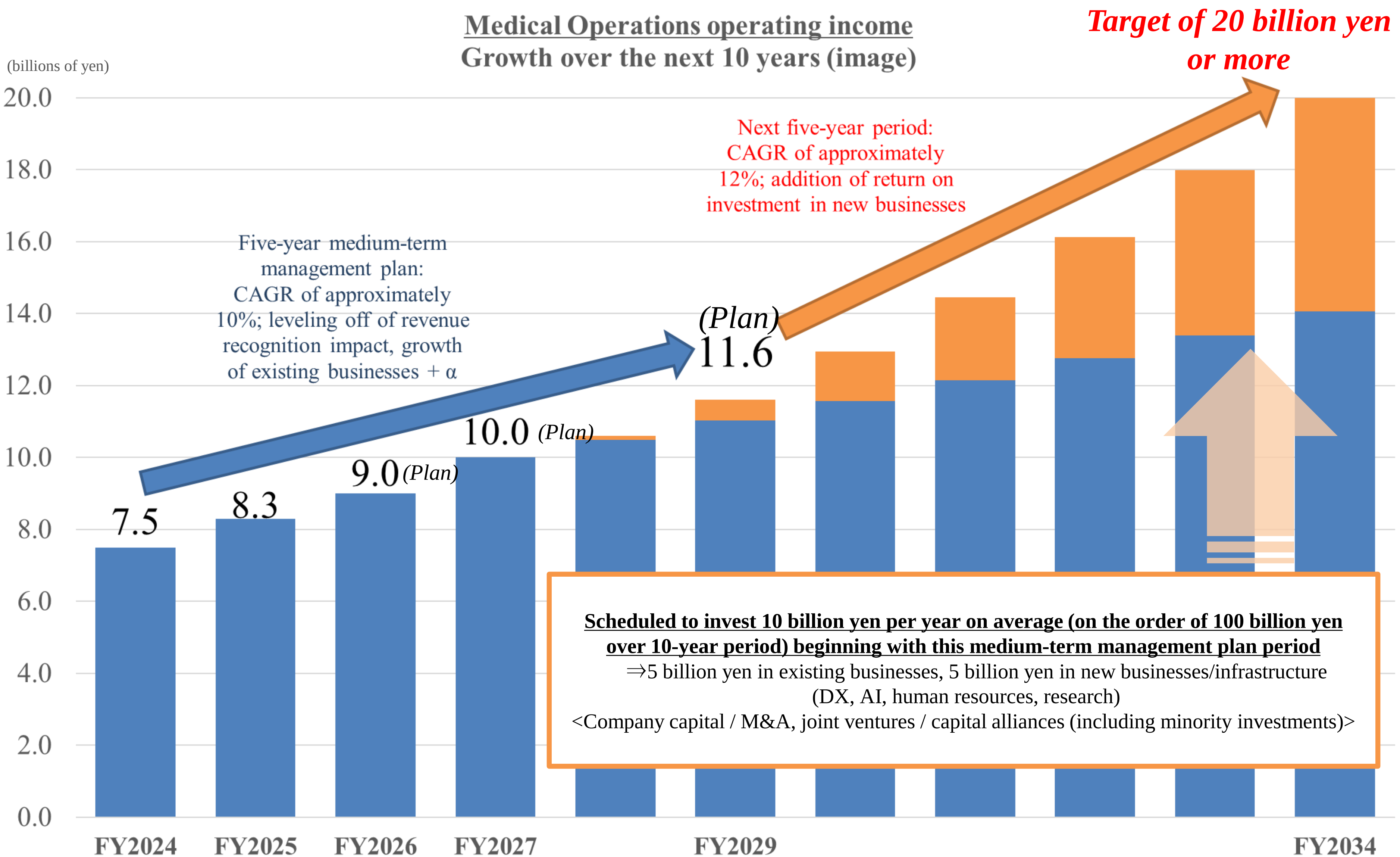


Re-posted from May 2026 Disclosure

Medical Business Strategy: Supplemental Material (P23-29)

Long-term vision for Medical Operations (accelerated growth)

■In addition to stable profit growth from the past, accelerate and drive growth through proactive investment and proprietary business resources and partnerships



<u>Scheduled to invest 10 billion yen per year on average (on the order of 100 billion yen over 10-year period) beginning with this medium-term management plan period</u>

⇒5 billion yen in existing businesses, 5 billion yen in new businesses/infrastructure (DX, AI, human resources, research)

<Company capital / M&A, joint ventures / capital alliances (including minority investments)>

Growth Vision for Main Medical Businesses (1)

Operating Income（2034）
1. Approx. 11 billion yen

1.HIMEDIC business
Number of members: 35,000 ⇒ 65,000
Establishing a Hybrid Model and Ecosystem

"The Pinnacle of Domestic Medical Membership"
Target Members: 35,000 in FY2025 ⇒ 65,000 in FY2034
***Max target: 75,000 by increasing capacity of existing facilities**

New Locations:
Nagoya: +1, Osaka: +1
Sapporo and Fukuoka: Under future consideration.
Tokyo and Yokohama: Further enhance capacity of existing facilities; expand via hybrid projects with general health checkup facilities (+2 to 3 units).

Future Challenges & Solutions:
・Already partnered with top Japanese universities (University of Tokyo, Kyoto, Keio, Osaka, etc.).
・Site constraints in major metropolitan areas.
・Rising costs of rent, interior construction, and advanced medical equipment (increase in costs).
⇒ Solutions: Hybrid development, high value-added creation, and pricing power (as a price leader).

2.General Health Checkup segment
Examinees: 650,000 ⇒ 1,000,000

Operating Income（2034）
2. Approx. 6 billion yen

"Japan's Largest General Health Checkup Chain"
Target Examinees: 650,000 in FY2025 ⇒ 1,000,000 in FY2034.
・Aiming to be the No. 1 local provider; expanding in regional cities.
・Rents are relatively low; construction unit costs are half that of HIMEDIC.
・High compatibility with digital, AI, and remote Image Reading.
・Relatively easy to secure human resources; significant room for productivity improvement.

New Opportunities:

Expanding across Government-Designated Cities Nationwide

Expansion: Sapporo, Tachikawa
New Openings: Tokyo (Hybrid), Yokohama (Hybrid), Fukuoka, Nagoya, Osaka, etc. Also actively considering M&A.

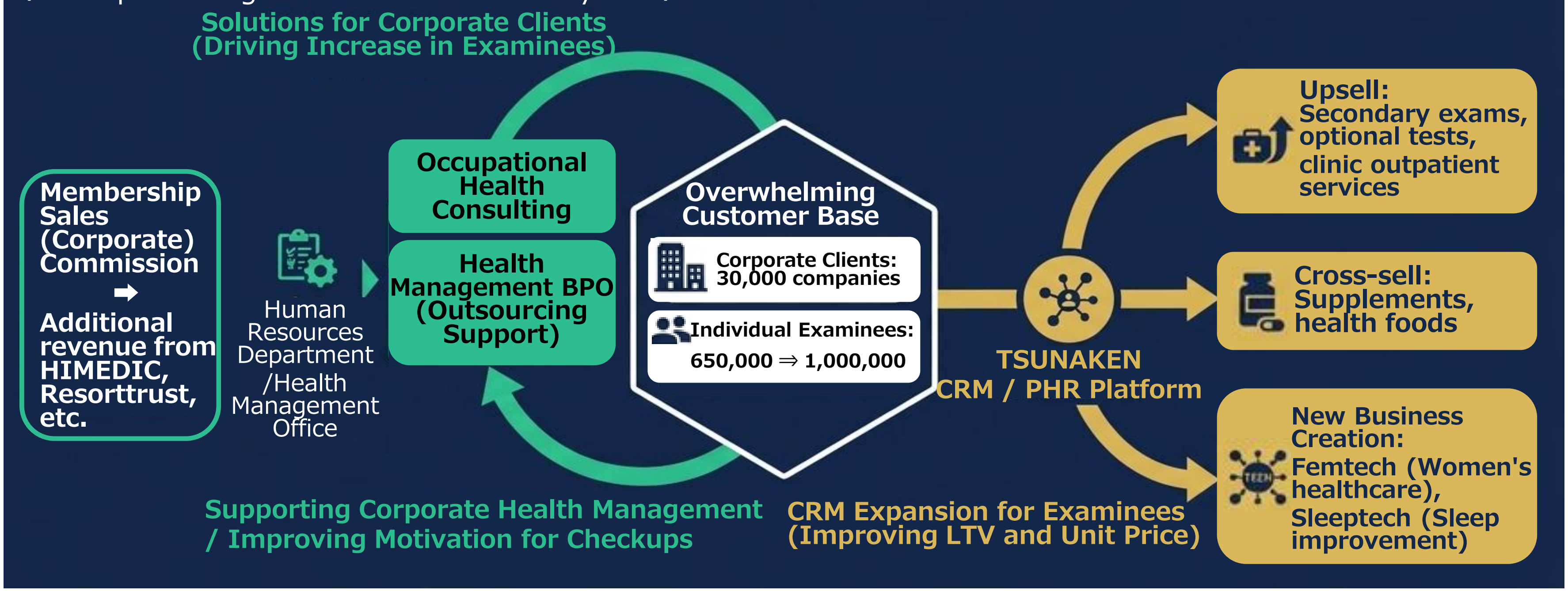
3. Products sales business /International business /Senior Residence business

Operating Income（2034）
3. Approx. 6 billion yen

Total: 1.+2.+3. (+Common Costs) ＝Target of 20 billion yen or more

Growth Vision for Main Medical Businesses (2)

(Conceptual Diagram of Healthcare Ecosystem)



Ripple Effect on General Health Checkup Business *Projected

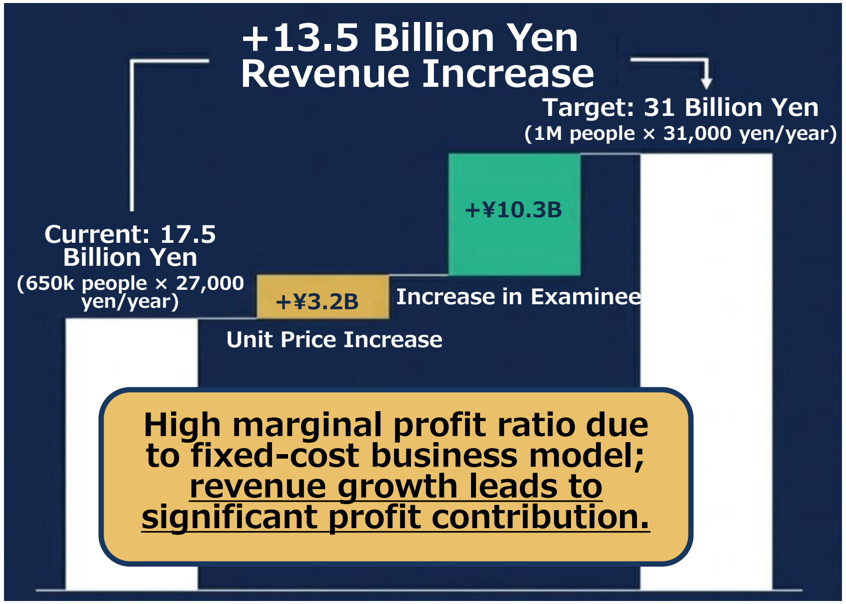
Increase in number of examinees:
650,000 ⇒ 1,000,000
(Capturing new corporate demand through BPO, etc.)

×

Improvement in unit price:
+4,000 to 5,000 yen (annual)
(Upselling, cross-selling, and creating added value)

⇩

+13.5 Billion Yen Revenue Increase Effect



New Initiatives in the Medical Business

Progress of the Strategic Alliance with Mitsubishi Corporation and Future Development

Resorttrust Group is further strengthening its collaboration with Mitsubishi Corporation to promote inbound and outbound services in Medical Operations and for new business development.

Inbound Business

Progress in market development in countries such as China, Vietnam, and Indonesia. Understanding the growing need for longevity care services.

Reinforcing admittance at Tokyo Midtown Clinic and other clinics for regenerative medicine and blood purification therapy

Outbound Business

Confirmation of collaboration needs for medical checkups and preventive medicine, where demand is expected to grow in the future, in addition to state-of-the-art treatment.

Considering the possibility of collaborations in markets such as Vietnam, Taiwan and Philippines

Overseas development of the product business

Rapid growth in sales of supplements via cross-border e-commerce to China.

Greater awareness in China, Taiwan, and Southeast Asian countries has led to the growth of the self-medication market.

(FY2025: ¥0.3B ⇒ FY2026 Plan: ¥0.7B)

Strengthened sales expansion through collaboration with an international retailer

Remodeling of existing domestic business

By leveraging Mitsubishi Corporation's network to adopt domestic and international expertise that contributes to optimizing medical expenditures, we will aim to boost the profitability of our businesses, including general medical checkup operations.

Expanding services for corporate clients and promoting BPO

To further promote the above businesses, we are considering capital and business alliances through direct investment in the Company’s existing group companies, in addition to the joint venture system.

Promotion of Advanced Medical Businesses

CICS, Inc. submitted a marketing authorization application for the BNCT system on April 30, 2026.

*Refer to the press release issued on the same day.

・Aiming to obtain pharmaceutical approval during FY2026.

・Subsequently, clinical tests are planned to commence at two domestic bases – National Cancer Center Hospital and Edogawa Hospital, in addition to the promotion of overseas businesses in markets such as Vietnam, Taiwan, and China.

Improve and expand (produce) medical centers specializing in advanced medical

・Open a clinic specializing in “Inner Longevity” in Tokyo by the end of FY2026

・Open a clinic specializing in evidence-based medicine in the fields of safe, cutting-edge cosmetic and regenerative medicine in Osaka by the end of FY2026

New Developments in the Senior Residence Business

In light of the current business climate of rising construction and real estate costs, we are promoting three strategic initiatives to improve profitability.

1. Full-scale Entry into the Visiting Nursing Business

April 2026: We acquired Nurse Attendant K.K. , a company specializing in 24 hour-nursing care for end-of-life patients.

⇒Strengthening home-care and nursing functions. Planned gradual rollout starting this fiscal year (Expanding from Kanto ⇒ Kansai ⇒ Nagoya).

Business Concept: Home is the most luxurious place in the world

Combine medicine and hospitality by utilizing the Resorttrust membership base of 140,000 (after elimination of duplication).

Evolve into a life design business that offers the “ultimate peace of mind and luxury.”

Premium Home Care (24/7 System)

Providing medical treatment at home equivalent to hospital care for those requiring moderate to severe care.

<Scheduled to start in Oct 2026>

Outing Escort

Nurses accompany members on trips or hospital visits. Providing close support for safe activities for those with physical concerns.

<Scheduled to start in Aug 2026>

At-home HIMEDIC Care

Providing "proactive" nursing and daily conditioning for the health-conscious.

<Under consideration to start in Oct 2027>

2. Strengthening Initiatives for HIMEDIC Care

・Demonstrate the strengths of the Medical segment by leveraging dementia prevention and care as brand assets (Conduct joint research with Kobe University)

・Adopted at 4 facilities in Tokyo: Boosted occupancy rates at Nanpeidai, Tokiwamatsu, Todoroki, and Ogikubo.

To be expanded to 8 facilities in Tokyo and Yokohama by the end of FY2026.

3. Promotion of Real Estate Asset Management Strategy

In conjunction with the changes to lease accounting standards, we considered transitioning from the traditional lease model to the “property ownership model.”

- Transition to a property ownership model starting from older properties, and promote value enhancement through large-scale renovations and IT investments.
- Develop methods to ensure the liquidity of owned real estate properties.

Consider methods to ensure liquidity to be adopted by a new product (nursing care facility in Nishiazabu) scheduled to open in FY2027.

A New Series Under Resorttrust's Nursing Home Brand

—As a first step, HIMEDIC, Inc. will rebrand two of its existing facilities

HIMEDIC Care

Well-being for the 100-year life era begins here.

HIMEDIC RESIDENCE THE GARDEN

One of the key factors threatening the well-being of the senior generation is **dementia**.

The knowledge and techniques in **dementia prevention** cultivated by Grand HIMEDIC Club are integrated into the care program at HIMEDIC RESIDENCE The Garden, supporting a richer and healthier life.

1 Tailor-made medical checkups by HIMEDIC.

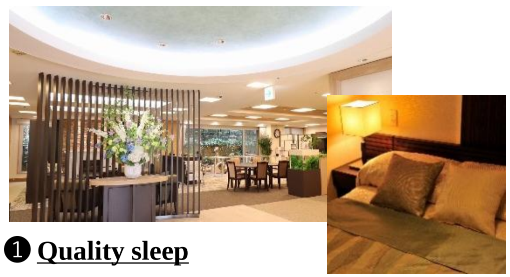
We comprehensively evaluate the brain, bones, muscles, and lifestyle-related diseases to design a personalized 'HIMEDIC Care' plan tailored to each individual's condition. Through **highly accurate personalized medical checkups**, we help you achieve optimal health management for your future self.

HIMEDIC RESIDENCE THE GARDEN Todoroki

Tokyo Midtown Clinic Director Dr. Junichi Taguchi

Grand HIMEDIC Club is engaged in 'dementia prevention' and 'hormone management' as part of its 'care prevention' program for members, backed by numerous research achievements conducted by group physicians and other experts.

2 Brain-friendly care program



❶ Quality sleep

High Medic offers the brain health-supporting ingredient **'Plasmalogen,'** which has been extensively researched over the years, through **smoothies** and other means. Additionally, we encourage regular sunbathing to promote serotonin secretion and have installed circadian rhythm control lighting*1 within the facility to regulate biological rhythms. This helps naturally stimulate melatonin secretion at night, guiding you to a restful and peaceful sleep.

❸ Nutrition

Based on the **'MIND Diet*2,'** which aims to prevent lifestyle-related diseases and promote brain and body activation, HIMEDIC's doctors and registered dietitians have carefully supervised the menu. This dining experience, combining deliciousness and health, provides daily vitality.

Professor at the Kobe University Graduate School of Health Sciences Dr. Hisatomo Kowa

❷ Exercise

We have introduced a **'dementia prevention exercise program'** supervised by Dr. Hisatomo Kowa, professor at the Kobe University Graduate School of Health Sciences . This program supports the maintenance and improvement of brain function while promoting the secretion of growth hormones to enhance muscle strength and the ability to lead an independent life.

❹ Communication

Through warm interactions among residents and with staff, the 'happiness hormone' oxytocin is released, fostering emotional connections that gently support both brain and physical health.

A place that bridges 'Healthcare' and 'Living,' offering true well-being where mind and body are in harmony.

HIMEDIC RESIDENCE THE GARDEN

*1 Adopted at Trust Garden Nanpeidai. Images are for illustrative purposes only.
*2 A dietary method designed for dementia prevention, combining the 'Mediterranean diet' and the 'DASH diet' (Dietary Approaches to Stop Hypertension).

Driving DX through Well Compass

RESORTTRUST GROUP

Directly contributing to strengthening the overall competitiveness of the Group across the following three areas, extending beyond the medical field.

1. Implementing AI in HIMEDIC Facilities

Promoting business efficiency in medical settings by implementing Generative AI technology. Realizing automated generation of test result explanation presentations and automated recording of dialogues with doctors and nurses.

Operating a system that automatically creates member support materials, such as FAQs and talk scripts based on customer characteristics. Balancing reduction of onsite workload with improvement in quality.

2. Support for Sophistication and Efficiency of HIMEDIC Sales Activities

Introducing automated appointment email creation support tools based on customer attributes in sales departments.

Contributing to improved sales productivity by enabling personalized approaches.

3.Improving CX across the Entire Resorttrust Group

Leading from general strategy formulation to execution for CX promotion.

In addition to building a data analysis platform through BI tools and CRM data mart development, starting contributions to outbound sales through segment-based delivery planning to promote Web reservations. Creating strong group synergies.

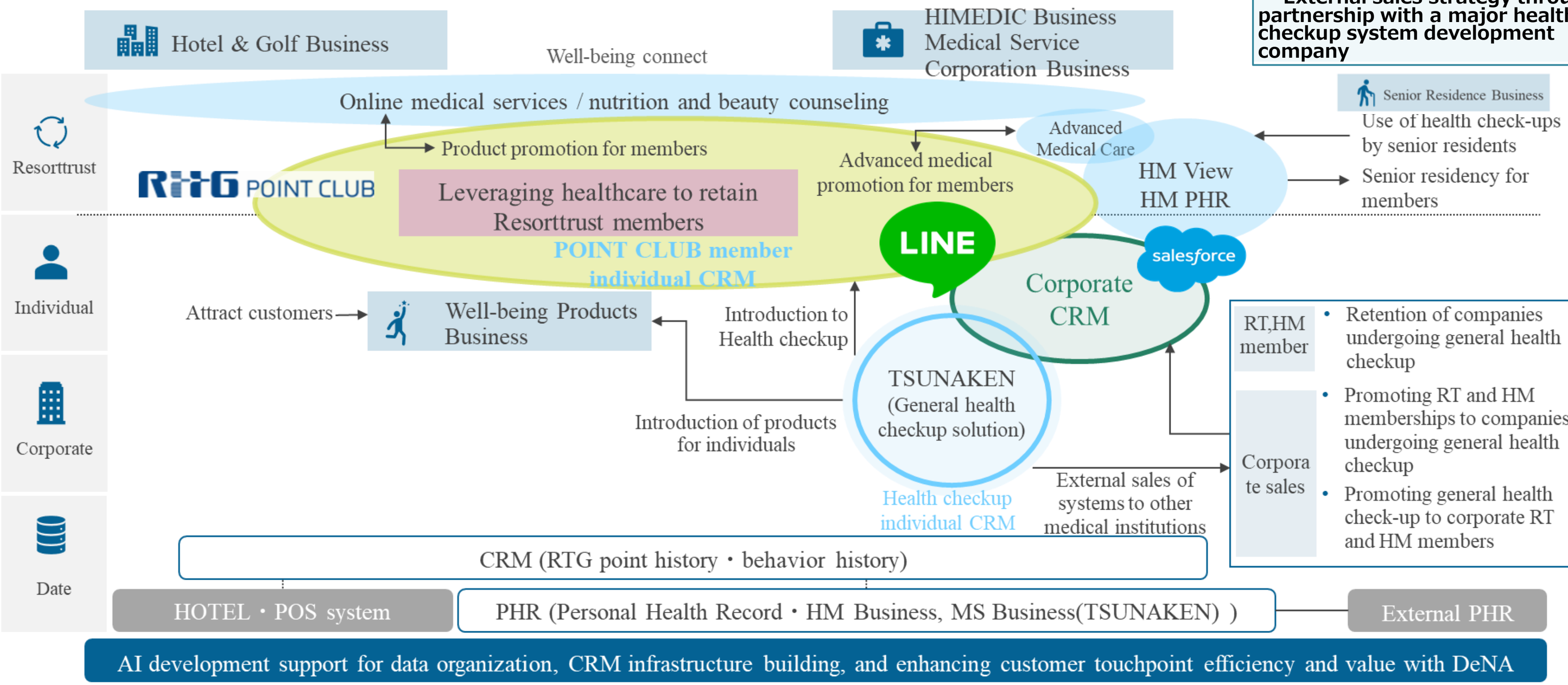
Future Developments and Strategies

1. Expanding the Number of Group Health Checkup Examinees:
Increasing the number of examinees from 650,000 in FY2025 to 750,000 by FY2028 (an increase of 100,000) through CX improvement measures and Web reservation promotion.

2. Improving Unit Price per Customer through Optional Features:
Sequentially releasing high-value-added optional features to raise revenue per unit.

- **Expansion to all Group facilities (FY2027)**
- **Review of the development structure with DeNA**
- **External sales strategy through partnership with a major health checkup system development company**

(Well Compass: Overview of Group DX Promotion based on Alliance with DeNA)



Appendix

Reference Regarding Our Quarterly Performance

The performance of our Group, which operates the Membership Resort and Medical businesses, is subject to the following characteristic quarterly fluctuations:

・Membership Business: Lump-sum recognition of real estate profit upon opening.
Profits increase significantly during the opening quarter.
Significant profit increases expected upon the openings of: FY2024 3Q Biwako, FY2025 4Q Nikko, and FY2026 4Q Yatsugatake.

・Resort Hotel Operations: Seasonal fluctuations and maintenance timing.
Unlike urban hotels, resort occupancy is susceptible to seasonal trends.
We also concentrate maintenance and repair costs during the low season.
Profit Impact: High Season (2Q–3Q / Summer) > Low Season (4Q / Winter)

Expansion of Member and User Bases (Maximization of the Group's Economic Bloc)

Area	Affluent households	Current Members	Penetration rate (2023.3)	Potential
Kanto	About 650,000	About 50,000	8%	Around 20 to 25% In addition to "Kanto" as a priority region, there has a lot of potential for "Other" as well.
Chubu	About 230,000	About 40,000	17%	
Kansai	About 240,000	About 40,000	16%	
Other	About 370,000	About 10,000	2%	

Estimated by the Company based on statistical data and membership data, etc. (Estimated when wealthy households are defined as 1.49 million households)

Domestic Affluent (2023) 1.65 million households.(11% increase from 2021)

Net financial assets: 364 trillion yen

*Based on data estimated by Nomura Research Institute, Ltd.
*Affluent sector means households with net financial assets of 100 million yen or more

Expansion of the Group's economic bloc (user base)

Group facility user base

Family members and relatives of members, guest users, and service as a welfare program/health check-ups for corporate employees (approximately millions of people)

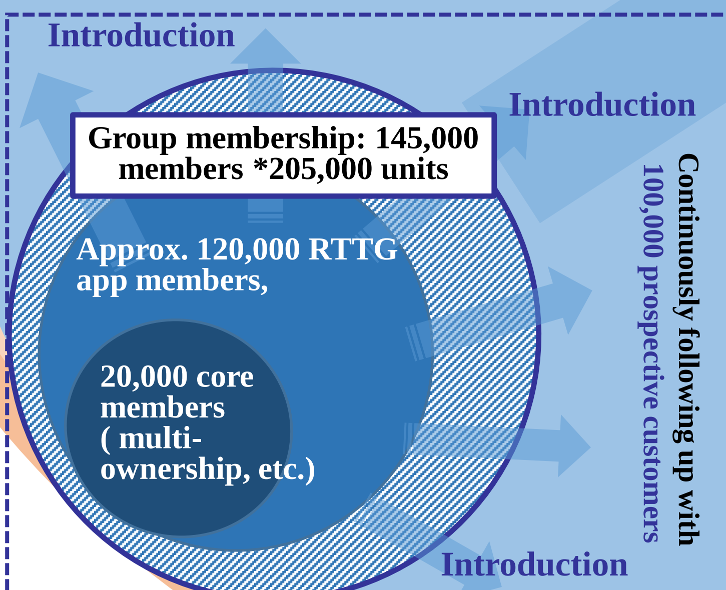
Foreigners (mainly affluent)

App members Approx. 800,000

Number of small and medium business owners: approximately 3.5 million corporations (increase in corporate demand)

LINE members Approx. 400,000

Expansion of the group membership



Revitalize the economic bloc by promoting the use of digital tools among owners and their surrounding user base

Reinforce membership business model (platform function)

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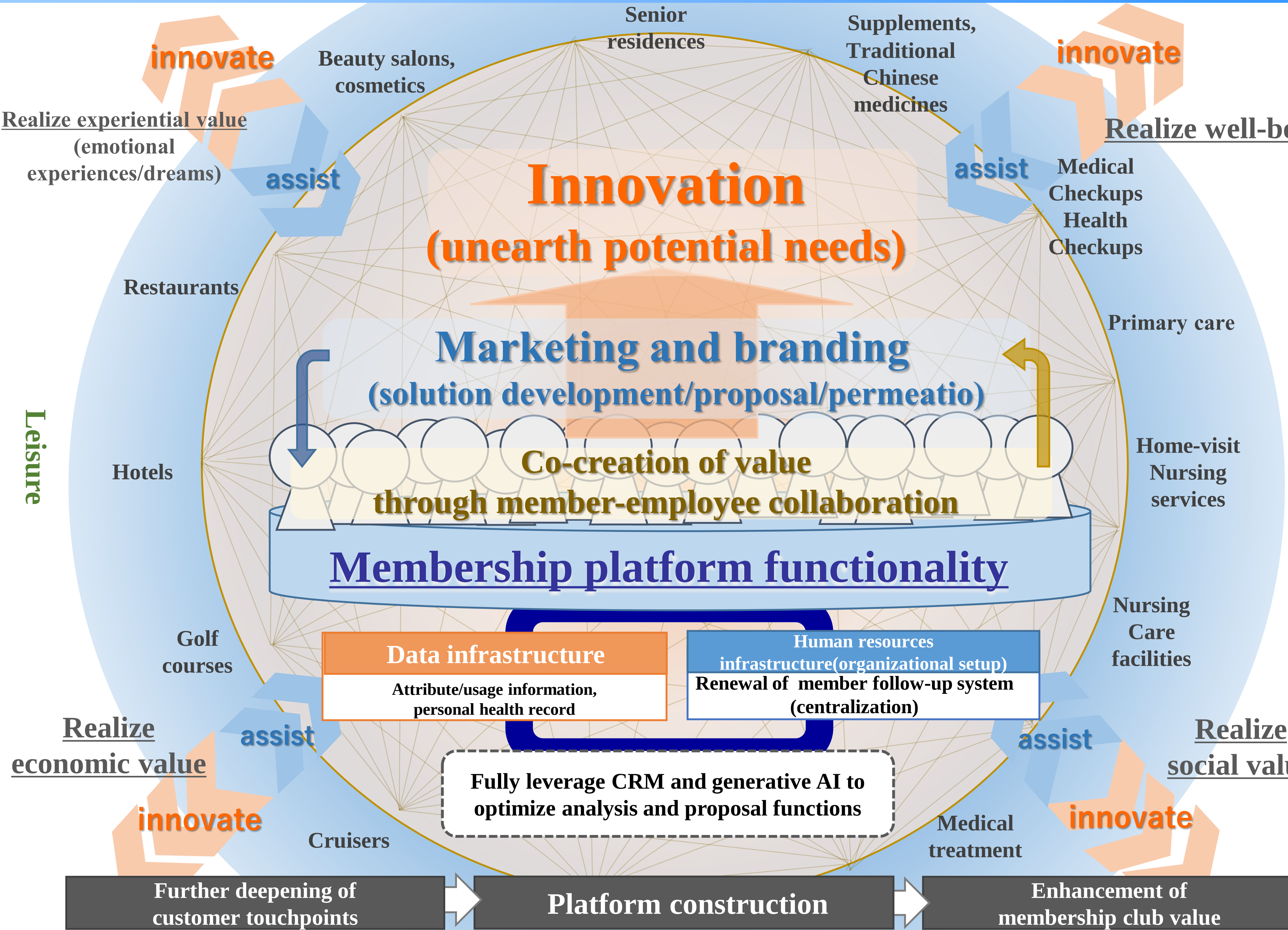
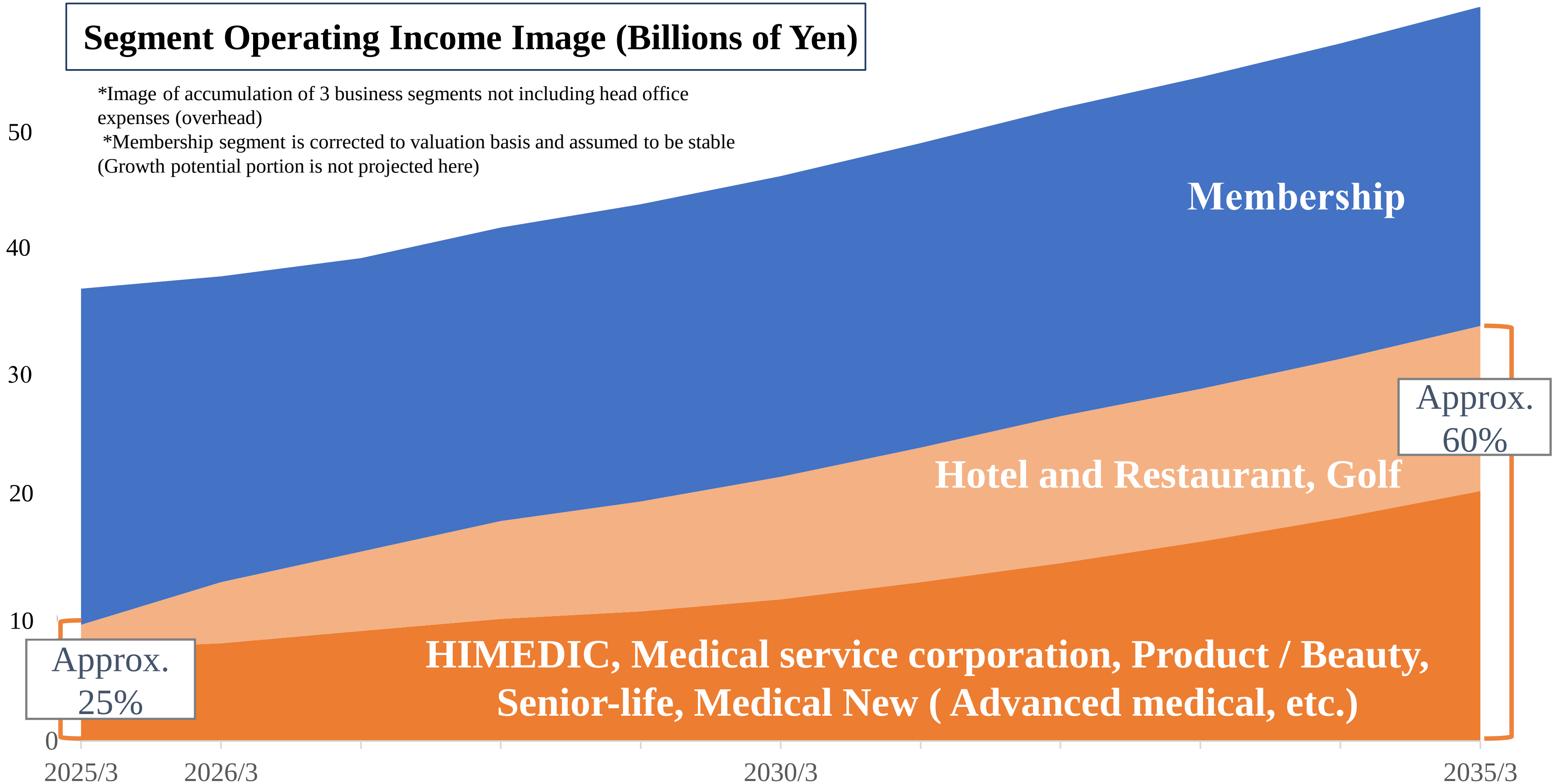


Long-term profit growth image (2025.3-2035.3)

■ Growth image over the next 10 years (Medical + hotel operations ratio will increase, moving to a growth stage with a greater sense of stability)



・Opening of 3 SANCTURARYCOURT properties
・Strengthening profitability through price revisions, etc.
・Strengthening investment in human resources and IT
・Strengthening investment in repairs
・Launching new innovations

・Continued membership growth
・Started selling reinvestment properties
・Monetized new opportunities
・Started XIV rebuilding model
・Medical surpassed 10 billion

・Sustainability of membership resort business
・Over 250,000 members (number of units)
・Over 45,000 HM members
・Increase number of members using senior residences
・Expansion of overseas and new opportunities

Current Medium-Term Period (2025.4-2030.3) Key Management Targets

Consolidated operating income	ROE
＜FY2025-FY2028＞ CAGR of 10% or more ＜FY2029＞ More than 50 billion yen	Medium- to long-term target: Return on equity (ROE) of 15% (16.5% in the final year)
Aim for an annual 10% increase in evaluated operating income	Target ROE of 15%, with aim for equity (DOE) of approximately 5% based on a profit growth rate of 10% (see pg. 25 for shareholder return policy)

Membership growth (approximate) ＜Number of 5-year sales units＞	Hotel: 25,000 units, Medical: 15,000 units

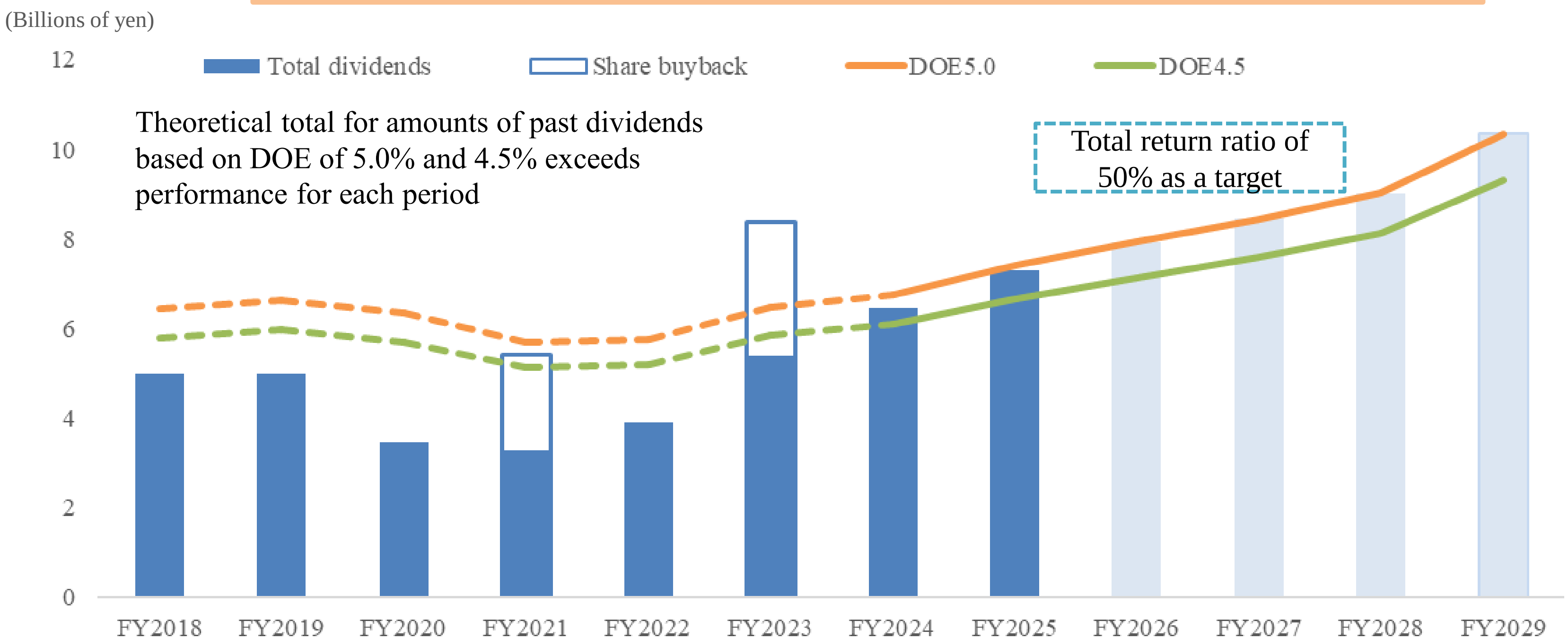
Current Medium-Term Period (2025.4-2030.3) Strengthening Shareholder Returns

- In addition to the conventional dividend payout ratio, which is affected by the impact of deferred realization; adopt DOE to ensure more stable, progressive dividends
- Raise the overall level by setting DOE standards that exceed conventional levels in terms of return amounts; focus on bolstering returns over the next three years

Shareholders Return Policy

< FY2025-FY2029 >

・Set a minimum DOE of 4.5% and a target of 5%
・Aiming for a total return ratio of 50% for the next three years (2025-2027)
***Consider focusing on additional return measures in periods when evaluated operating income (real operating performance) exceeds operating income**



Progress of Key Indicators for the Medium-Term Management Plan (FY2025–FY2029) as of March 31, 2026

・In FY2025, the initial year of the new Medium-term Management Plan, income grew significantly in each business, including membership sales, and most notably, evaluated operating income grew by 25% (10% growth or more is being targeted for each year).

・In FY2025, while ROE at 13.7% fell short of the previous fiscal year, **(Adjusted) ROE calculated based on net income per share on an evaluated income basis was 15.4%**, and according to the same calculation, it is expected to be around 15% in FY2026. To achieve the target of an average total return ratio of 50% for the three-year period from FY2025 to FY2027, we will consider implementing capital policies starting this fiscal year and continuing into the next.

Consolidated Results	FY2024 result	FY2025 result	YoY Difference	*Reference FY2026 target	Medium-term management plan targets	Progress so far
Operating Income (billion yen)	26.3	29.1	+10%	31.0	CAGR (Compound annual growth rate) to FY3/2029 10%	– *To be assessed on a four-year average, not a single year
Evaluated Operating Income (billion yen)	**26.1**	**32.8**	**+25%**	**36.5**	10% annual growth	◎ **Significantly exceeds projections**
ROE	14.7%	13.7% *Calculated as 15.4% based on evaluated income.	(1.0%)	-	Medium to long-term target: 15%	– To be assessed in the medium- to long-term
DOE (Shareholders Return)	**4.8%**	**4.7%**	**(0.1%)**	-	Target: 5.0% Floor: 4.5%	○ Between the minimum and the target
Total return ratio	32.6%	34.5%	+1.9%	-	Aiming for a total of 50% for FY3/2026 to FY3/2028	– To be assessed as a three-year total, not a single year

SDGs and Sustainable Management Initiatives

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Division	Category	The Group's vision	Material Issues	KPI(Monitoring indicators)		FY2024	FY2025
E	Earth	● Reducing the burden on the natural environment (living in harmony with nature into the future)	①Reducing greenhouse gas emissions	○GHG(scope1,2) reductions (consolidated)	2030: 40% reduction compared with FY2019 2050: Carbon neutral	142,216t-CO_2 (0.3% reduction compared with FY2019)	143,799t-CO_2 (0.8% reduction compared with FY2019)
			②Reducing plastic and food waste	○Reduction in the provision of 12 specified plastic-containing products (non-consolidated)	FY2027: 40% reduction compared with FY2019	31.9t (26.8% reduction compared with FY2019)	34.7t (20.5% reduction compared with FY2019)
			③Biodiversity conservation	○Percentage of food waste recycled, etc. (non-consolidated)	FY2027: 65.6%	60.0%	60.5%
S	Prosperity	● Achieving "Together for a Wonderful Life" ● Co-creation of the Resort Trust Group's unique added Value	④Offering services that accompany the lives of each and every person ⑤Pursuing service quality, safety, and innovation ⑥Contribution to regional revitalization	○Number of members (consolidated)	FY2027 : 225,000	205,000	210,000
	People	● "Wonderful Life" for staff	⑦Promoting diversity and inclusion	○Ratio of female managers (consolidated)	FY2027: 25%	20.7%	21.3%
			⑧Pursuing happiness for all staff	○Gender pay gap (consolidated)	FY2027: 75%	67.8%	69.5%
			⑨Developing abilities and careers	○Childcare leave usage ratio for male employees (consolidated)	FY2027 : 85%	77.3%	78.6%
G	Governance	● Strengthen Governance	⑩Engaging in highly transparent and fair business operations ⑪Disclosing non-financial information and promoting dialogues with stakeholders	Strengthening governance and risk management systems, and improving corporate value through constructive dialogue with investors		IR meeting with institutional investors：236 times per year	IR meeting with institutional investors：231 times per year

＜Main Topics for Q1 FY2026 and Beyond＞

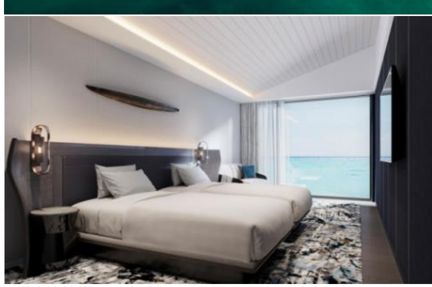
Initiatives	Material Issues
・Establishment of RT Farm, Inc. to create sustainable primary industries through value co-creation with society and nature	③⑥
・Launch of "Prestige Nursing" in October: New private-pay nursing and lifestyle support business	④⑤
・Submission of medical device marketing authorization application for accelerator-based BNCT treatment system by CICS, Inc.	④⑤
・Advancement of the new business concept project from the planning stage to the business implementation phase	⑤⑥⑨

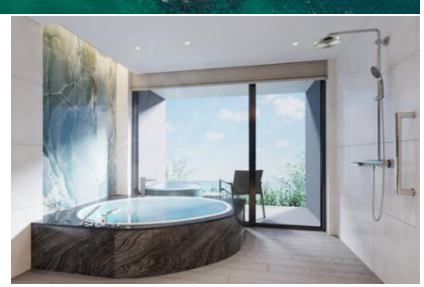
Establishment of RT Farm *100% subsidiary

Overview of new hotels (SANCTUARY COURT Sotobosuzumejima)

【 Sanctuary Court Sotobosuzumejima started of sales on June 22, 2026 】

Total number of rooms: 14 (630 units on an annual 8 stay nights-type basis)
Design concept: A Sanctuary Residence where azure skies meet the sparkling horizon
Main features: the hotel is a completely private, membership-only resort featuring 14 rooms, all with ocean views.
Prices: 10.67 million yen (for reference, Club Suite/8 stay nights-type) to 50.875 million yen (for reference, Royal Suite/16 stay nights-type)
Contract amount already accounted for June 22 to June 30, 2026: 1.5 billion yen
Membership attributes: 84% of the contracts made with corporations





Overview of new hotels (SANCTUARY COURT Kanazawa / Awajishima)

【 Sanctuary Court Kanazawa started of sales on March 21, 2025 】

Total number of rooms: 167 (7,515 units on an annual 8 stay nights-type basis)　Design concept: Kanazawa Luxury Modern
Main features: All rooms have view bath with hot springs, this hotel a golf course.
Prices: 9.79 million yen (for reference, Club Suite/8 stay nights-type) to 45.70 million yen (for reference, Royal Suite/16 stay nights-type) *Including tax　*Prices were revised in July 2025 and in January 2026.
Contract amount already accounted for from March 2025 to June 2026: 69.0 billion yen
Membership attributes: 85% of the contracts made with corporations



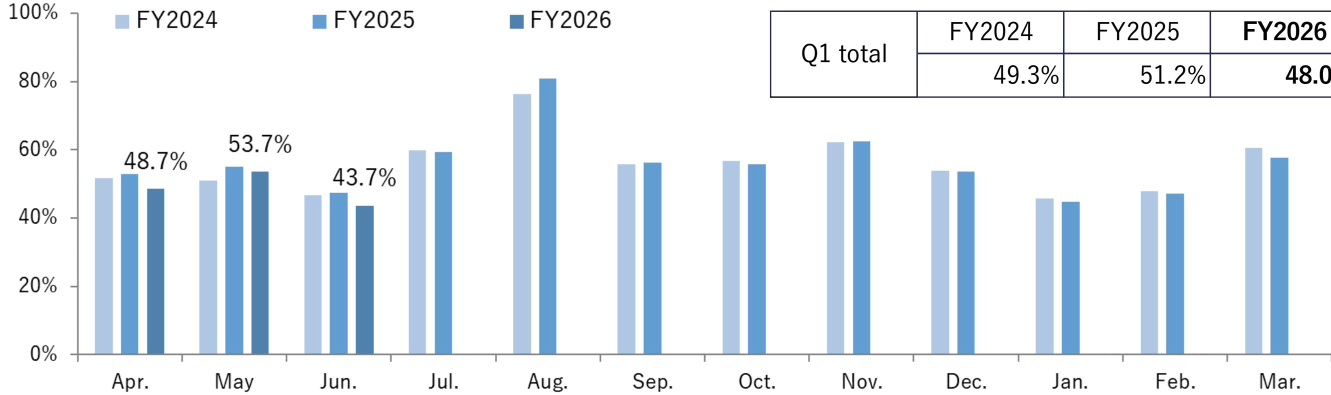
【Sanctuary Court Awajishima started of sales on June 20, 2025】

Total number of rooms: 182 (8,190 units on an annual 8 stay nights-type basis)　Design concept: inspired by the Romanesque style
Main features: The interior of the resort evokes the feel of a historical castle, complemented by carefully selected furnishings infused with modern inspiration, enabling guests to enjoy a unique experience, almost as if they were staying in an ancient citadel.
Prices: 10.01 million yen (for reference, Club Suite/8 stay nights-type) to 48.18 million yen (for reference, Royal Suite/16 stay nights-type) *Including tax　*Prices were revised in January 2026.
Contract amount already accounted for from June 2025 to June 2026: 37.4 billion yen
Membership attributes: 88% of the contracts made with corporations



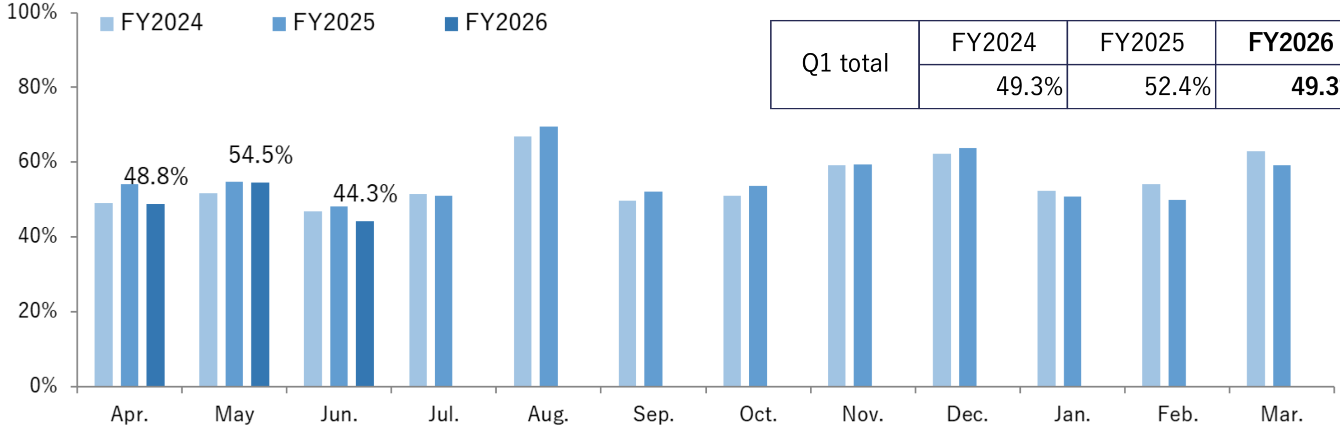
Trends in membership Hotels occupancy rate by months

【XIV: Total 3,613 rooms】



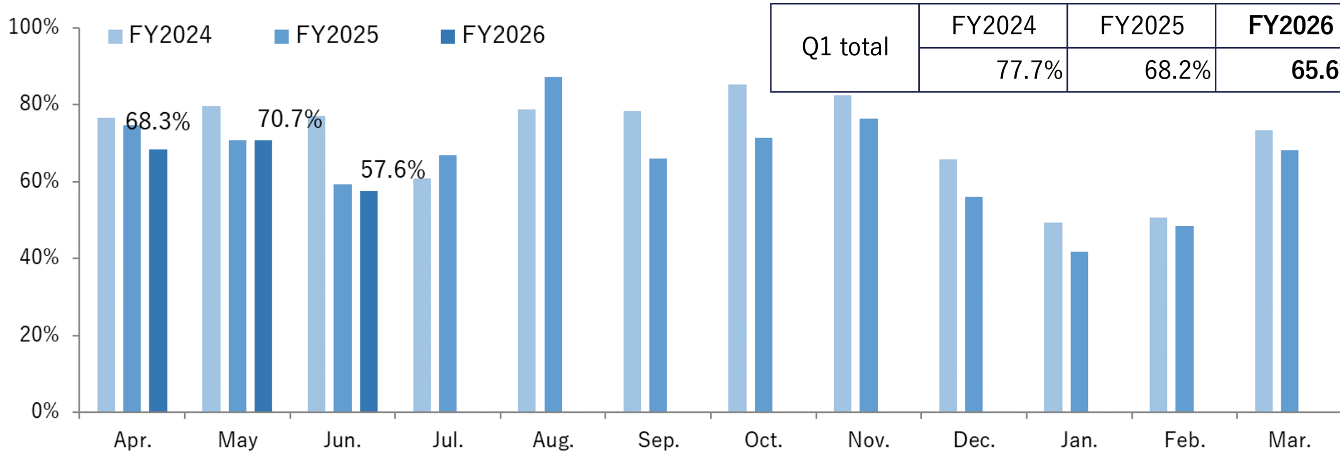
	FY2024	FY2025	**FY2026**
Q1 total	49.3%	51.2%	**48.0%**

【Baycourt: Total 824 rooms】



	FY2024	FY2025	**FY2026**
Q1 total	49.3%	52.4%	**49.3%**

【SANCTUARYCOURT: Total 450 rooms】



	FY2024	FY2025	**FY2026**
Q1 total	77.7%	68.2%	**65.6%**

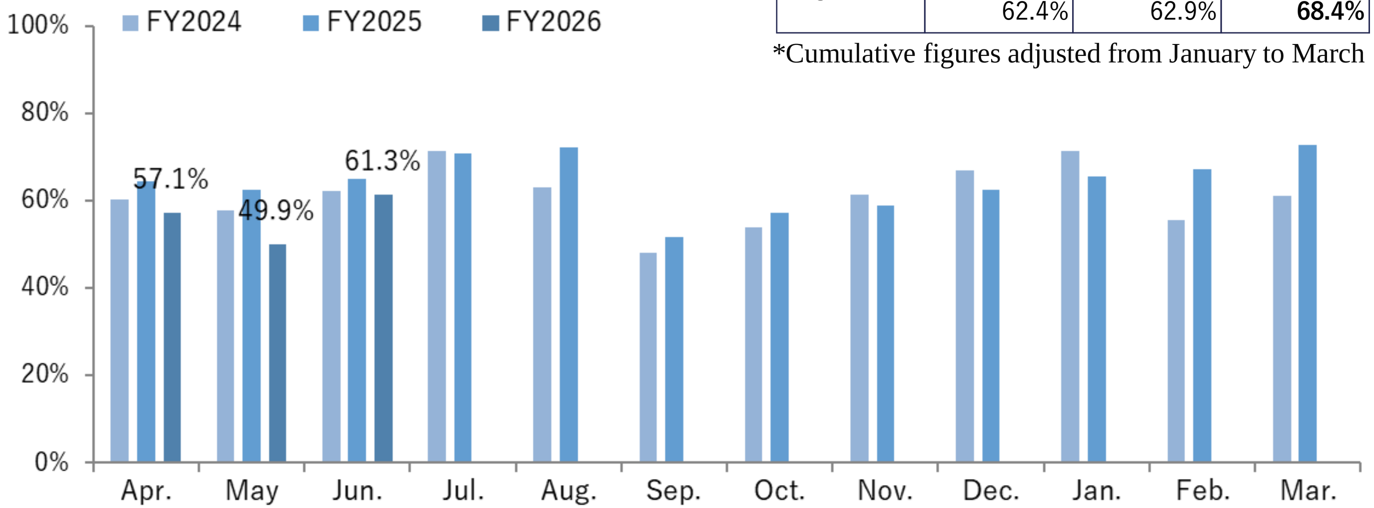
Trends in General Luxury Hotels occupancy rate by months

【THE KAHALA HOTEL & RESORT：338 rooms】

* There is a three-month time lag for inclusion in consolidated profit and loss.

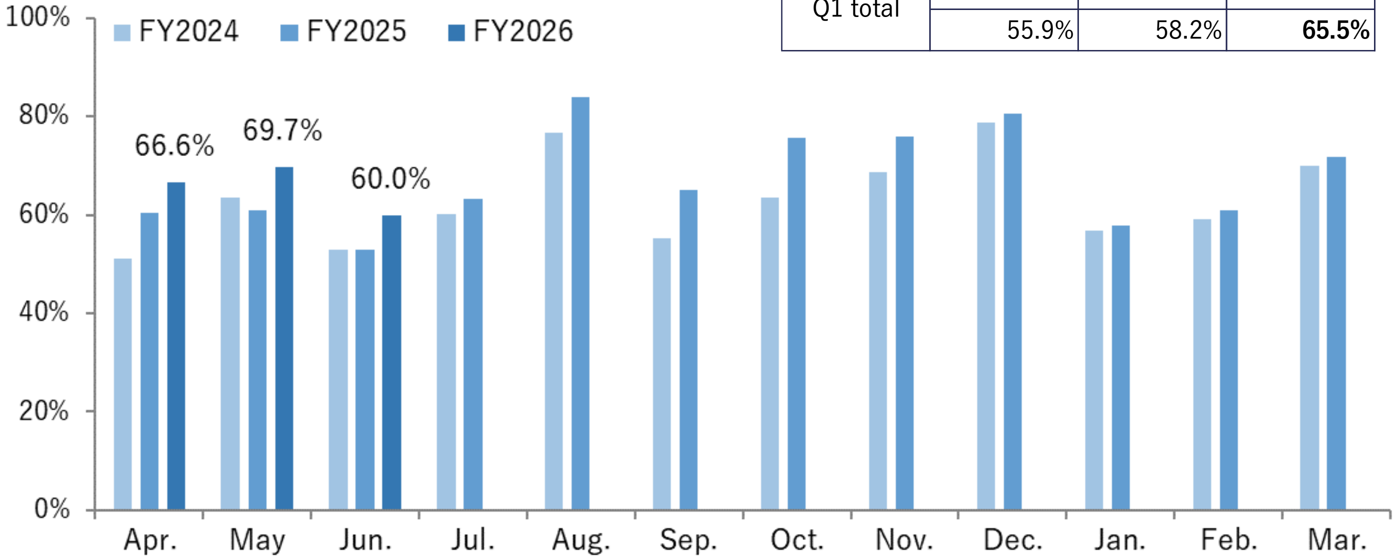
Q1 total	FY2024	FY2025	**FY2026**
	62.4%	62.9%	**68.4%**

*Cumulative figures adjusted from January to March



【THE KAHALA HOTEL & RESORT YOKOHAMA：146 rooms】

Q1 total	FY2024	FY2025	**FY2026**
	55.9%	58.2%	**65.5%**



Highlight Page：Breakdown of Evaluated net sales / operating income

Breakdown of valuation additions and subtractions for [Q1 FY2026 consolidated results] and [Q1 FY2026 operation income and evaluated operating income for the past three years].

(Million yen)

＜Breakdown of additions and subtractions in the evaluation＞	2024/6 results	2025/6 results	**2026/6 results**
Deferred revenue (real estate sales)	+7,406	+12,075	+7,688
Deferred realization (real estate sales)	-	-	-
Adding evaluation on net sales	**+7,406**	**12,075**	**+7,688**

Deferred revenue (real estate sales)	+1,947	+3,323	+2,466
Deferred realization (real estate sales)	-	-	-
Adding evaluation on operating income	**+1,947**	**+3,323**	**+2,466**

*The following factors are added to the accounting figures on pages 3 to calculate the valuation figures.

Segment Sales and Operation Income Q1 FY2026
(April to June)

＜Accounting Base＞

(Million yen)

		2022/6 results	2023/6 results	2024/6 results	2025/6 results	2026/6 results	YoY Difference
Membership	Sales	9,112	9,232	14,182	12,865	18,892	+46.8%
	Operating Income	2,967	2,399	4,388	4,006	**6,920**	+72.7%
Hotel and Restaurant	Sales	20,086	22,224	24,231	26,177	27,476	+5.0%
	Operating Income	400	1,363	43	906	**1,093**	+20.6%
Medical	Sales	10,846	11,362	12,360	13,581	14,701	+8.3%
	Operating Income	1,446	1,523	1,811	1,822	**2,218**	+21.8%
Other	Sales	180	174	174	172	191	+11.1%
	Operating Income	121	101	115	110	**138**	+24.9%
Head office costs	Operating Income	(2,425)	(2,137)	(2,302)	(2,297)	**(2,254)**	+42 million yen

Total	Sales	40,224	42,994	50,949	52,796	**61,261**	+16.0%
	Operating Income	2,510	3,250	4,057	4,548	**8,116**	+78.4%

Contract Values of Membership Q1 FY2026
(April to June)

【Breakdown of contract values of memberships by property】

*Properties not yet open at the end of the period

(Billion yen)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	**2026/6 Progress rate of contract (cumulative)**	**2027/3 targets**
SANCTUARY COURT SOTOBOSUZUMEJIMA	—	—	—	—	**1.5**	11.4%	13.0
SANCTUARY COURT AWAJISHIMA	—	—	—	0.8	**5.9**	25.5%	28.0
SANCTUARY COURT KANAZAWA	—	—	—	25.8	**10.0**	55.6%	46.2
SANCTUARY COURT YATSUGATAKE	—	—	—	0.7	**0.0**	99.1%	0.5
SANCTUARY COURT NIKKO	—	10.8	9.5	(0.1)	**0.3**	—	0.6
SANCTUARY COURT BIWAKO	18.2	5.3	7.7	(0.5)	**1.0**	—	0.5
SANCTUARY COURT TAKAYAMA	0.2	2.5	2.7	(0.3)	**0.7**	—	0.5
Baycourt Club Total	0.7	1.7	2.8	2.3	**7.7**	—	13.4
XIV / other hotels	2.2	1.2	3.1	2.5	**5.6**	—	13.9
Hotel Membership Total	21.3	21.4	25.7	31.1	**32.7**	—	116.6
*Unopened poperty Total	18.4	18.6	17.1	27.1	**17.5**		87.1
Golf	0.2	0.2	0.2	0.2	**0.2**	—	0.4
HIMEDIC	1.7	2.0	2.1	2.0	**2.2**	—	8.0
Total	23.2	23.7	28.1	33.3	**35.2**	—	125.0

Sales of Membership Segment Q1 FY2026 (April to June)

【Sales of Membership Segment】

*Properties not yet open at the end of the period

(Billion yen)

		2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
SANCTUARY COURT SOTOBOSUZUMEJIMA		–	–	–	–	**1.0**	10.3
SANCTUARY COURT AWAJISHIMA		–	–	–	0.7	**4.9**	23.5
SANCTUARY COURT KANAZAWA		–	–	–	21.3	**8.3**	38.5
SANCTUARY YATSUGATAKE		–	–	–	0.6	**0.0**	0.4
SANCTUARY COURT NIKKO		–	9.2	8.0	(0.1)	**0.3**	0.5
SANCTUARY COURT BIWAKO		15.5	4.5	6.4	(0.4)	**0.8**	0.4
SANCTUARY COURT TAKAYAMA		0.2	2.1	2.3	(0.2)	**0.6**	0.4
Baycourt Club Total		0.6	1.4	2.4	2.0	**6.5**	11.5
XIV / other hotels		1.6	0.8	2.3	1.8	**3.9**	11.3
Hotel Membership Total		17.9	18.0	21.4	25.6	**26.3**	96.9
Deferred Sales	New poperty	–	–	–	–	**(0.6)**	(5.3)
	SANCTUARY COURT AWAJISHIMA	–	–	–	(0.4)	**(2.7)**	(13.6)
	SANCTUARY COURT KANAZAWA	–	–	–	(11.5)	**(4.4)**	(21.8)
	SANCTUARY COURT YATSUGATAKE	–	–	–	(0.3)	**0.0**	17.8
	SANCTUARY COURT NIKKO	–	(5.5)	(4.1)	0.1	**–**	–
	SANCTUARY COURT BIWAKO	(8.6)	(2.1)	(3.3)	–	**–**	–
	SANCTUARY COURT TAKAYAMA	(0.0)	(1.0)	–	–	**–**	–
All Hotels		9.3	9.4	14.0	13.6	**18.6**	74.0
Other		(0.2)	(0.2)	0.2	(0.8)	**0.3**	1.2
Membership Operations Total		9.1	9.2	14.2	12.9	**18.9**	75.2

Sales of Hotel and Restaurant Segment/Medical Segment
(April to June)

【Sales of Hotel and Restaurant Segment】

(Million yen)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
XIV	8,079	8,793	8,831	9,063	**8,986**	42,244
Sun Members	474	628	704	767	**805**	3,788
Hotel Trusty	331	554	622	700	**673**	2,419
Baycourt	2,418	2,825	2,917	3,156	**3,089**	14,041
SANCTUARY COURT	-	-	629	1,415	**2,273**	9,500
Income from annual fees	2,392	2,396	2,505	3,093	**3,241**	13,104
Income from amortization of deposits	1,014	971	970	1,033	**1,082**	4,276
The Kahala	2,578	3,083	3,944	4,008	**4,461**	17,208
Other	2,797	2,971	3,105	2,938	**2,862**	11,660
Total	20,086	22,224	24,231	26,177	**27,476**	118,240

【Sales of Medical Segment】

(Millions yen)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
HIMEDIC Business	4,923	5,347	5,979	6,875	**7,489**	30,330
Medical service corporation Business	1,832	1,916	2,202	2,520	**2,652**	10,974
Product Sales Business	626	616	653	738	**873**	3,641
Senior-life Business/Advanced medical	3,440	3,441	3,661	3,655	**3,778**	15,959
Other	23	42	(135)	(209)	**(91)**	(86)
Total	10,846	11,362	12,360	13,581	**14,701**	60,820

Operations by category Q1 FY2026 (April to June)

＜HOTEL＞

Number of overnight visitors (Thousands)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
XIV	413	415	427	436	413	2,019
Sun Members	40	48	55	62	63	293
Hotel Trusty	43	56	59	62	55	195
Baycourt	76	86	89	95	89	415
SANCTUARY COURT	-	-	22	48	72	310

Occupancy rates (%)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
XIV	48.8	48.4	49.3	51.2	48.0	56.5
Sun Members	45.9	55.3	59.4	68.6	70.4	75.8
Hotel Trusty	70.4	83.2	87.1	89.4	88.8	91.2
Baycourt	40.9	47.3	49.3	52.4	49.3	56.3
SANCTUARY COURT	-	-	77.7	68.2	65.6	68.6

Spending per visitor (yen)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
XIV	18,879	20,471	20,702	20,773	21,778	20,928
Sun Members	10,105	11,538	11,726	11,354	11,683	12,074
Hotel Trusty	7,734	9,924	10,539	11,338	12,247	12,381
Baycourt	33,375	34,289	34,218	34,992	36,474	35,398
SANCTUARY COURT	-	-	28,286	29,434	31,768	30,680

＜Senior residences and private nursing homes＞ (%)

	2022/6 results	2023/6 results	2024/6 results	2025/6 results	**2026/6 results**	2027/3 targets
Occupancy rates(%)	86.6	87.2	87.4	87.0	88.1	90.6
number of rooms	2,094	2,094	2,092	2,092	2,090	2,090

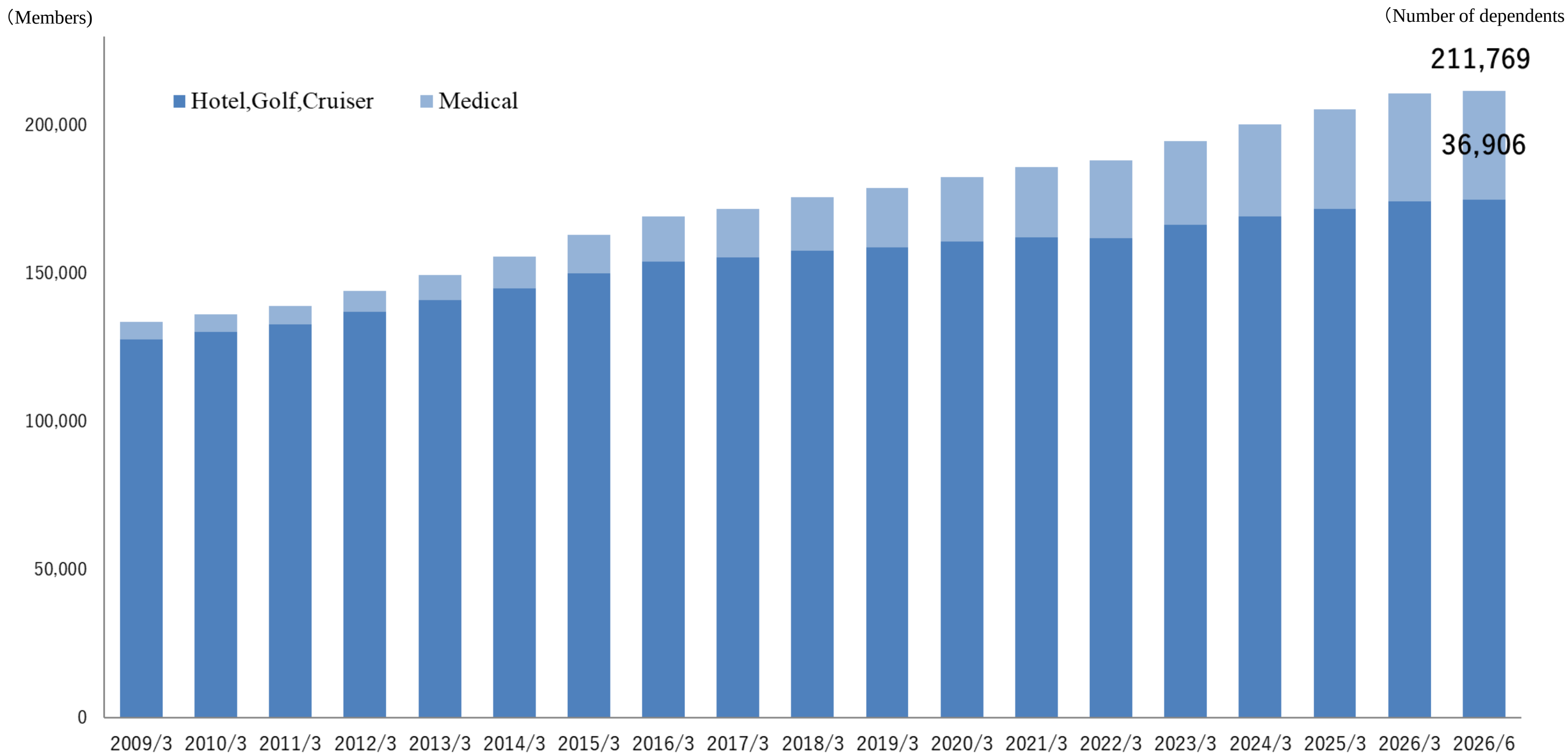
Consolidated Balance Sheets Q1 FY2026

(Million yen)

	2026/3	2026/6	Change		2026/3	2026/6	Change
Total current assets	**206,639**	**211,822**	+5,183	**Total current liabilities**	**172,796**	**179,531**	**+6,734**
Cash and deposits	33,010	33,187	**+176**	Notes and accounts payable-trade	2,091	1,746	(345)
Notes and accounts receivable-trade	12,745	12,556	**(188)**	Short-term loans payable	4,269	12,097	+7,827
Operating loans and installment account receivable	116,674	116,975	**+300**	Accounts payable-other and accrued expenses	35,789	28,879	(6,909)
Securities	13,054	7,908	**(5,146)**	Advance received	107,803	113,343	+5,540
Merchandise, raw materials and supplies	3,615	3,794	**+179**	Unearned revenue	17,392	17,470	+77
Real estate for sale	5,558	3,668	**(1,889)**	Other	5,450	5,994	+543
Real estate for sale in process	12,733	21,520	**+8,787**	**Total noncurrent liabilities**	**185,829**	**189,375**	**+3,546**
Other	9,247	12,212	**+2,964**	Long-term loans payable	1,876	1,738	(138)
Total noncurrent assets	318,670	326,355	**+7,685**	Long-term guarantee deposited	149,686	151,111	+1,425
Property, plant and equipment, net	213,581	223,369	**+9,788**	Long-term lease obligations	23,222	24,920	+1,698
Intangible assets	6,071	6,112	**+41**	Other	11,043	11,605	+561
Investment securities	42,933	42,398	**(534)**	**Total liabilities**	**358,625**	**368,907**	**+10,281**
Deferred tax assets	22,057	21,093	**(964)**	**Total net assets**	**166,683**	**169,271**	**+2,588**
Other	34,026	33,381	**(644)**	Shareholders' equity	155,578	157,486	+1,908
				Treasury shares	(6,774)	(6,743)	+31
				Accumulated Other Comprehensive Income	11,450	12,155	+704
				Non-controlling interests	6,429	6,373	(56)
Total assets	**525,309**	**538,178**	+12,869	**Total liabilities and net assets**	**525,309**	**538,178**	**+12,869**

Long-term trends in membership

【Number of Members 】

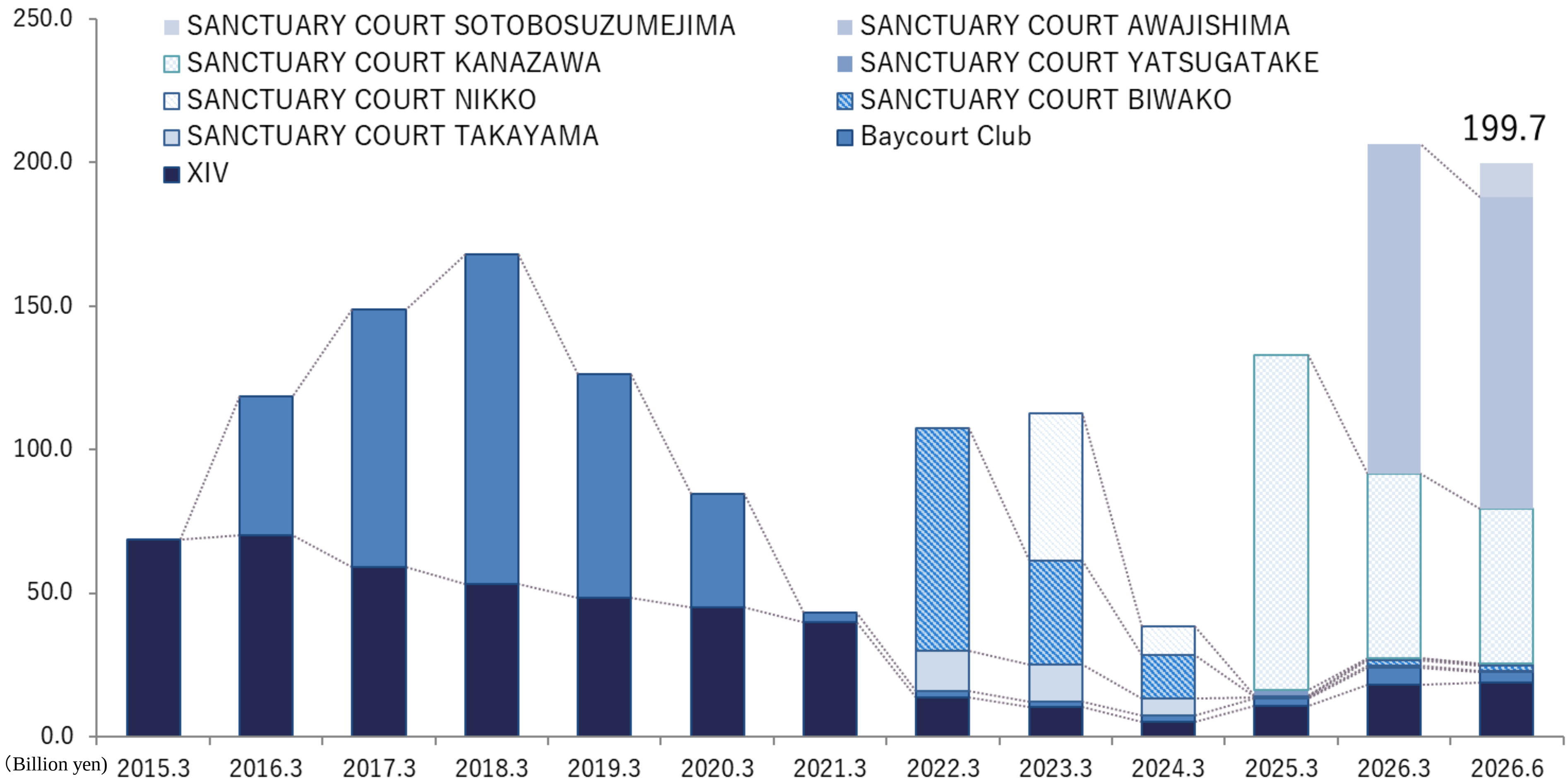


	SANCTUARY COURT	Baycourt	XIV	Sun Members	Golf	Medical	Cruiser	KAHALA	Total	XIV + Baycourt +SANCTUARYCOURT +HIMEDIC
2026/3	22,760	23,656	77,986	18,137	30,267	36,307	341	1,298	210,752	
2026/6	**23,560**	**23,806**	**77,752**	**17,786**	**30,315**	**36,906**	**347**	**1,297**	**211,769**	
Change	+800	+150	(234)	(351)	+48	+599	6	(1)	+1,017	+1,315

*For cases in which members are in possession of multiple memberships, each of the memberships is counted as one member

Trend of sales inventories (contract value basis)

【 Hotel membership contract volume inventories 】



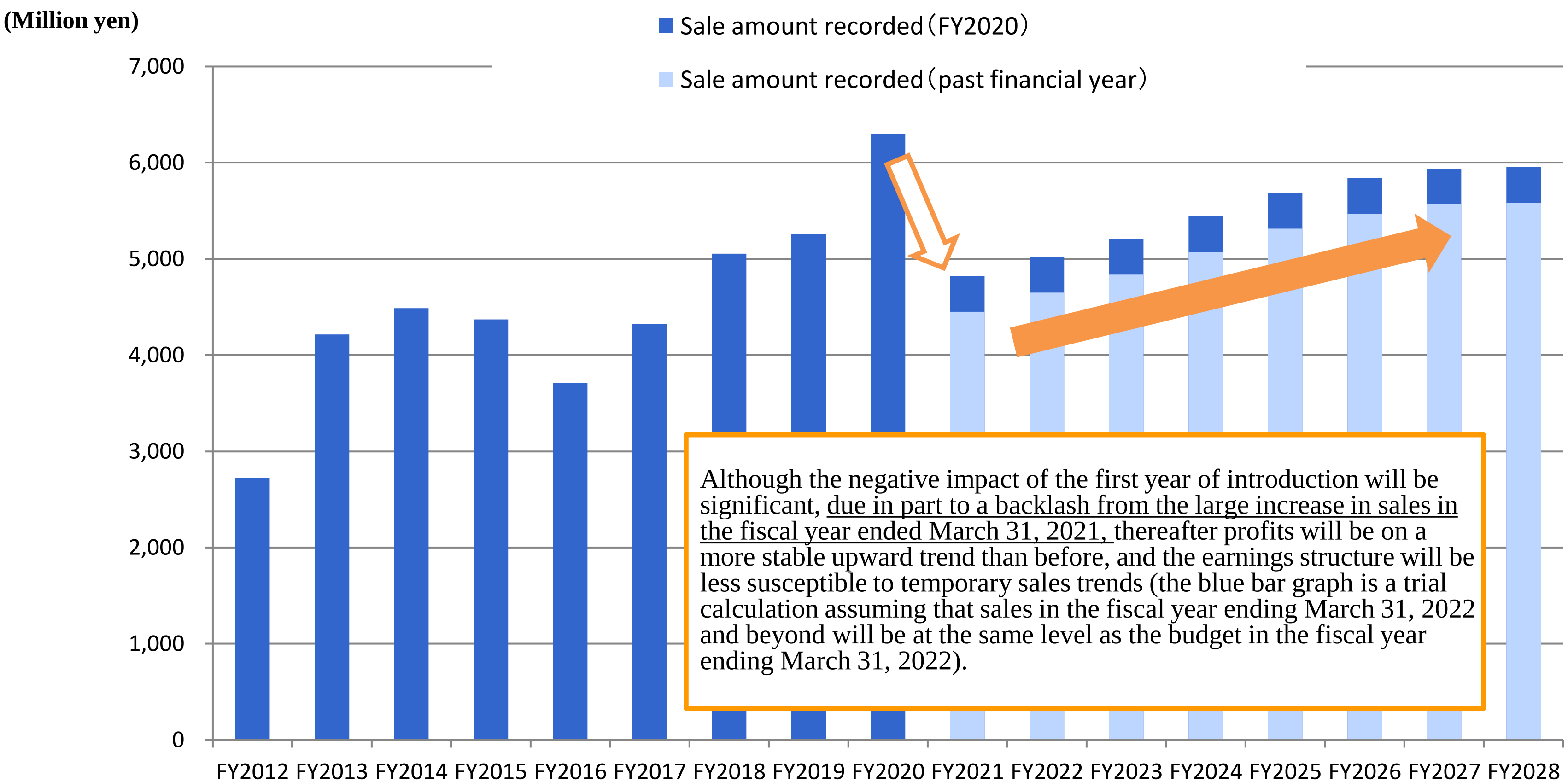
＜Reference＞Effect of change in revenue recognition standard

＜Effect of change in revenue recognition standard (HIMEDIC registration fees)＞

From the fiscal year ending March 31, 2022 onward, registration fees associated with sales will be pro-rated over a period of 8 years.

⇒The amount recorded for the year is recalculated by taking into account past sales over the most recent 8 years.

(As a result, the amount recorded in the fiscal year ending March 31, 2022 will be at the same level as the average of the sales amount for each single year from the fiscal year ended March 31, 2013 to the fiscal year ending March 31, 2022.)



Although the negative impact of the first year of introduction will be significant, due in part to a backlash from the large increase in sales in the fiscal year ended March 31, 2021, thereafter profits will be on a more stable upward trend than before, and the earnings structure will be less susceptible to temporary sales trends (the blue bar graph is a trial calculation assuming that sales in the fiscal year ending March 31, 2022 and beyond will be at the same level as the budget in the fiscal year ending March 31, 2022).

ご一緒します、いい人生

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Sustainability Promotion Dept.

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