

Financial Results for 3Q FY2026

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（Sub-segment Year-on-Year Comparison of Net Sales）

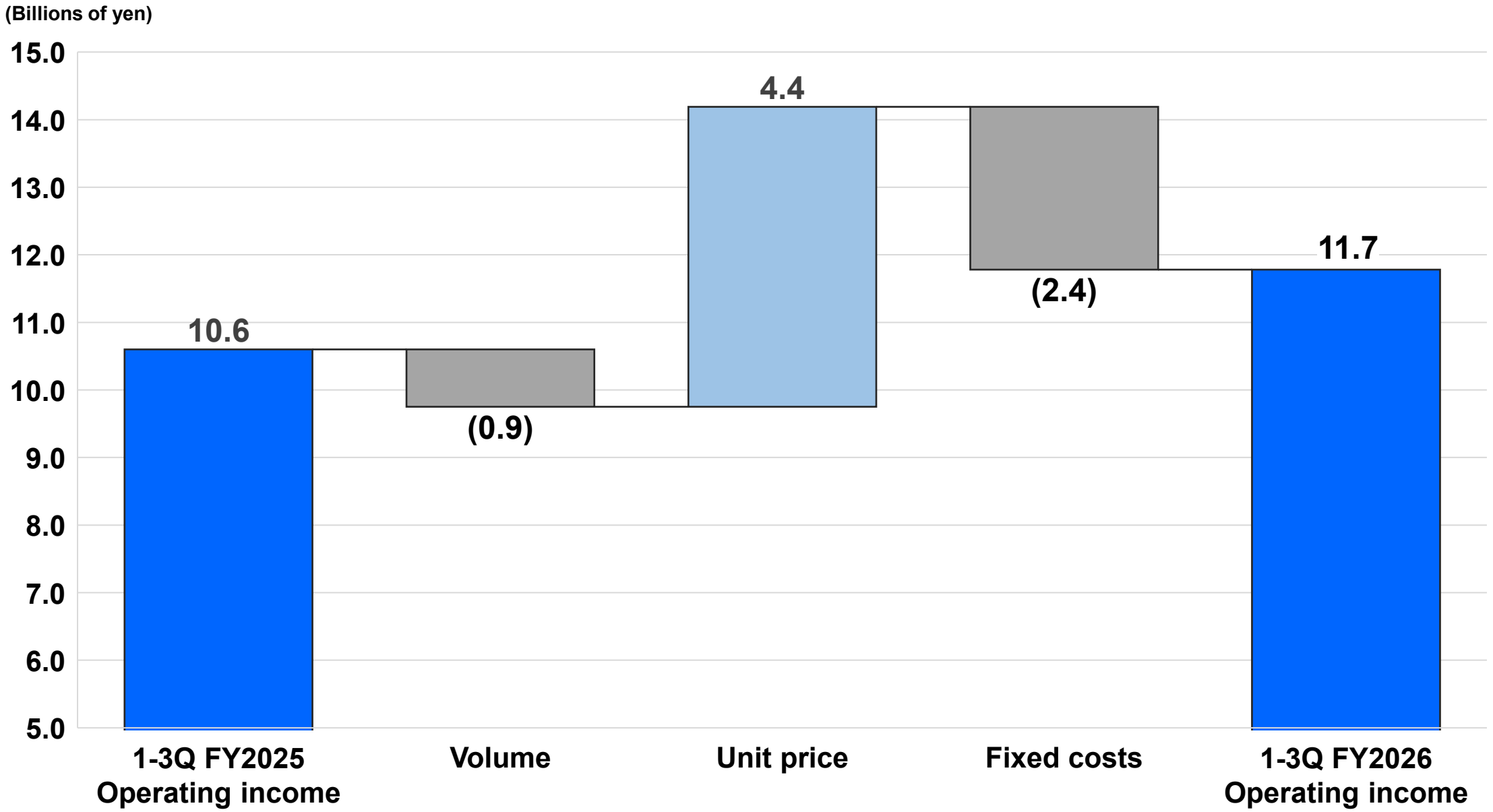
Overview of Results for 3Q FY2026

		3Q FY2025	3Q FY2026	Change	Rate of Change
Net sales	(Millions of yen)	39,519	43,055	3,535	+ 8.9%
Operating income	(Millions of yen)	3,588	3,874	286	+ 8.0%
Operating income ratio		9.1%	9.0%	(0.1)pp	-
Ordinary profit	(Millions of yen)	3,652	3,518	(133)	(3.7)%
Net income attributable to owners of parent	(Millions of yen)	2,286	2,907	620	+ 27.1%

Overview of Results for 1-3Q FY2026

		1-3Q FY2025	1-3Q FY2026	Change	Rate of Change
Net sales	(Millions of yen)	119,863	125,461	5,597	+ 4.7%
Operating income	(Millions of yen)	10,607	11,787	1,180	+ 11.1%
Operating income ratio		8.8%	9.4%	0.5pp	-
Ordinary profit	(Millions of yen)	11,149	12,098	948	+ 8.5%
Net income attributable to owners of parent	(Millions of yen)	8,002	8,927	924	+ 11.6%
Net income per share	(Yen)	72.99	84.05	11.06	+ 15.1%

Analysis of Changes in Operating Income



Consolidated Results (by Segment) 3Q

(Millions of yen)

Net sales	3Q FY2025	3Q FY2026	Volume	Unit price	Change
	A	B			B－A
Commodity Chemicals	17,159	18,791	(979)	2,612	1,631
Polymer & Oligomer	9,063	10,283	(228)	1,448	1,219
Adhesive Material	3,290	3,730	291	147	440
Performance Chemicals	2,418	2,933	386	128	514
Plastics	6,962	6,833	(673)	544	(129)
Other/adjustments	626	484	(141)	-	(141)
Total	39,519	43,055	(1,344)	4,880	3,535

(Millions of yen)

Operating income	3Q FY2025		3Q FY2026		Change
	Operating income	Operating income ratio	Operating income	Operating income ratio	
Commodity Chemicals	2,049	11.9%	1,524	8.1%	(525)
Polymer & Oligomer	943	10.4%	1,153	11.2%	210
Adhesive Material	(47)	(1.4)%	216	5.8%	263
Performance Chemicals	281	11.7%	516	17.6%	234
Plastics	803	11.5%	1,057	15.5%	253
Other/adjustments	(443)	-	(593)	-	(150)
Total	3,588	9.1%	3,874	9.0%	286

Consolidated Results (by Segment) 1-3Q

(Millions of yen)

Net sales	1-3Q FY2025	1-3Q FY2026	Volume	Unit price	Change
	A	B			B－A
Commodity Chemicals	53,339	52,144	(6,147)	4,952	(1,195)
Polymer & Oligomer	26,602	29,907	145	3,159	3,305
Adhesive Material	10,051	11,026	53	920	975
Performance Chemicals	7,432	8,661	958	269	1,229
Plastics	20,695	22,042	69	1,277	1,346
Other/adjustments	1,743	1,680	(63)	-	(63)
Total	119,863	125,461	(4,984)	10,581	5,597

(Millions of yen)

Operating income	1-3Q FY2025		1-3Q FY2026		Change
	Operating income	Operating income ratio	Operating income	Operating income ratio	
Commodity Chemicals	6,730	12.6%	5,025	9.6%	(1,705)
Polymer & Oligomer	2,209	8.3%	3,550	11.9%	1,341
Adhesive Material	216	2.2%	422	3.8%	206
Performance Chemicals	741	10.0%	1,420	16.4%	679
Plastics	1,975	9.5%	2,906	13.2%	930
Other/adjustments	(1,266)	-	(1,538)	-	(271)
Total	10,607	8.8%	11,787	9.4%	1,180

Consolidated Statement of Income
(Non-operating Income/Expenses and Extraordinary Income/Losses)

(Millions of yen)

Non-operating income/expenses	1-3Q FY2025	1-3 FY2026	Change
Interest and dividend income	972	1,041	68
Equity in earnings of affiliates	73	(0)	(73)
Rent income on non-current assets	17	36	19
Other income	158	94	(64)
Interest expenses	(158)	(265)	(107)
Foreign currency exchange losses	(170)	(108)	61
Environment readiness fee	(199)	(77)	122
Inactive facilities expenses	(5)	(101)	(95)
Other expenses	(144)	(305)	(161)
Total	542	311	(231)

(Millions of yen)

Extraordinary income/losses	1-3Q FY2025	1-3Q FY2026	Change
Gain on sales of investment securities	1,477	899	(577)
Gain on sale of non-current assets	-	882	882
Subsidy income	47	1,589	1,542
Loss on disposal of non-current assets	(1,322)	(992)	329
Special suspense account for tax purpose reduction entry	(40)	(1,584)	(1,543)
Loss on valuation of investment securities	(182)	(464)	(281)
Loss on disaster	(58)	(29)	28
Total	(80)	299	379

Exchange rate	Sep. 30, 2025	Dec. 31, 2025	Sep. 30, 2026
Yen/USD	148.88	156.56	157.31
Yen/THB	4.62	4.97	4.69

Naphtha price	Average for Jan. to Sep. 2025	Average for Jan. to Sep. 2026
Yen/kl	67,633	93,800

Consolidated Balance Sheet

(Millions of yen)

	Dec. 31, 2025	Sep. 30, 2026	Change
Current assets	**110,556**	**105,221**	**(5,335)**
Cash, deposits and securities	31,518	17,882	(13,635)
Trade Receivables	49,558	51,722	2,163
Inventories	25,469	29,472	4,002
Other current assets	4,061	6,196	2,134
Allowance for doubtful receivables	(51)	(52)	(1)
Fixed assets	**178,548**	**192,008**	**13,460**
Property, plant and equipment	129,050	131,734	2,683
Intangible fixed assets	4,723	6,726	2,003
Investment securities	36,029	44,071	8,042
Other fixed assets	8,745	9,476	730
Total assets	**289,105**	**297,229**	**8,124**

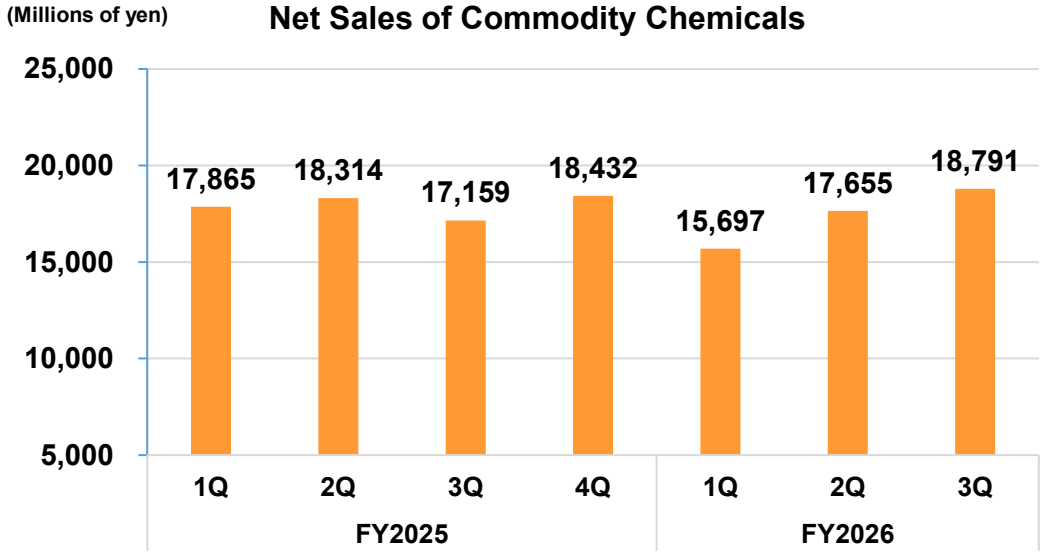
	Dec. 31, 2025	Sep. 30, 2026	Change
Total liabilities	**73,160**	**76,729**	**3,568**
Trade Payables	16,513	18,293	1,780
Bonds and Commercial Papers	10,000	15,000	5,000
Bank loans	10,635	10,565	(70)
Accrued income taxes	2,543	853	(1,689)
Other liabilities	33,469	32,017	(1,452)
Total net assets	**215,944**	**220,500**	**4,555**
Shareholders' equity	190,491	189,246	(1,244)
Accumulated other comprehensive Income	24,316	30,070	5,754
Non-controlling Interests	1,136	1,183	46
Total liabilities and net assets	**289,105**	**297,229**	**8,124**

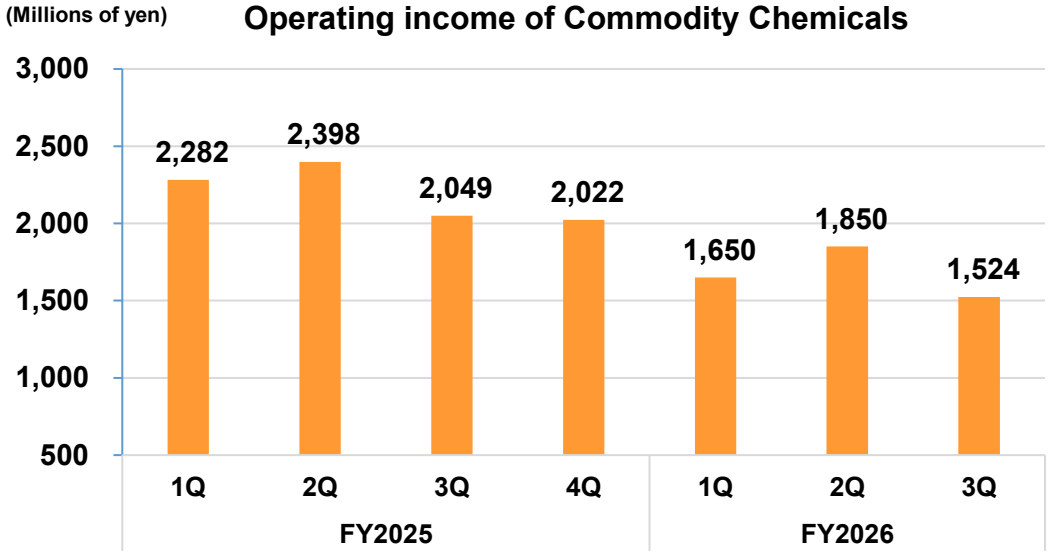
Net worth ratio	74.3%	73.8%	(0.5)pp

Appendix

Reference Materials for Commodity Chemicals Business

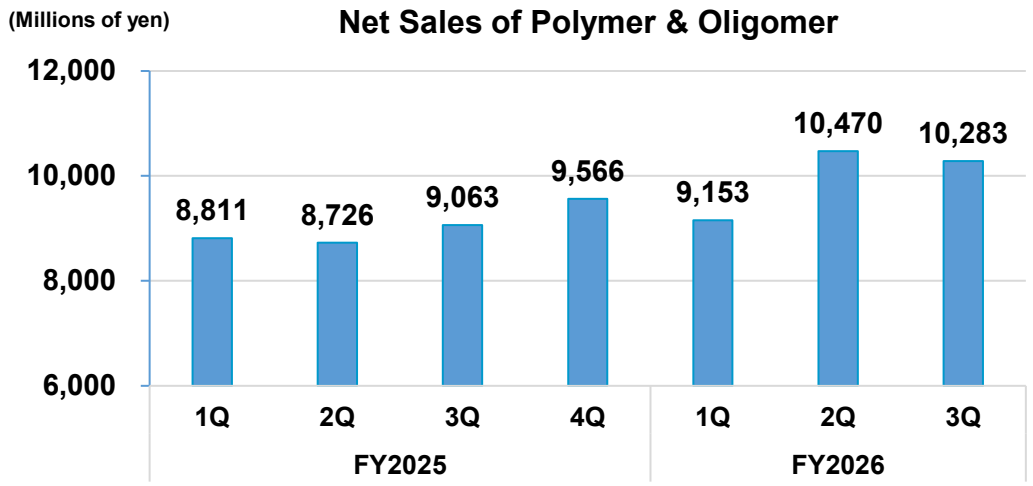
Sub-segment of Commodity Chemicals Business	Year-on-year Comparison		Reason for the Net Sales Change (1-3Q FY2026)
	3Q FY2026 Accounting Period	1-3Q FY2026 Cumulative Total	
Inorganic chemicals	108%	106%	Net sales increased due to higher sales volumes.
Acrylic monomers	125%	99%	Net sales decreased due to lower sales volumes resulting from raw material procurement constraints through the second quarter caused by the situation in the Middle East, as well as the discontinuation of certain products.
Industrial gas	103%	109%	Net sales increased due to higher sales volumes.

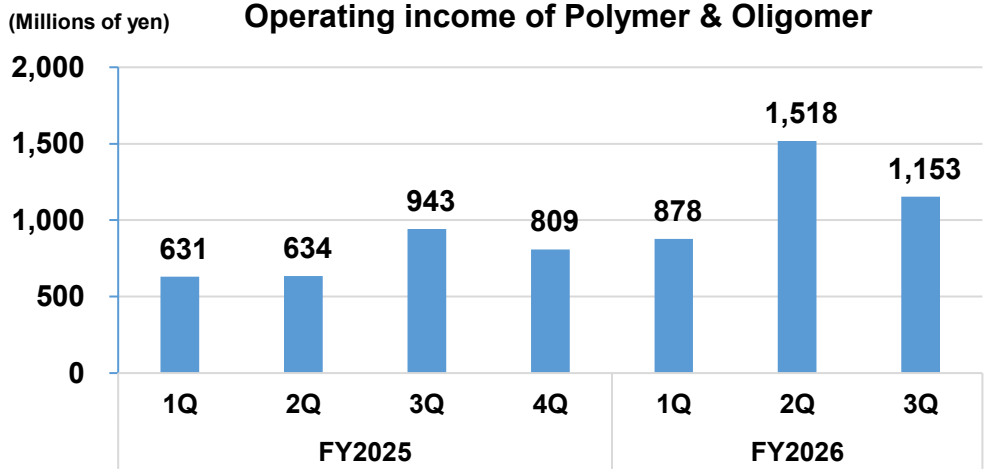




Reference Materials for Polymer & Oligomer Business

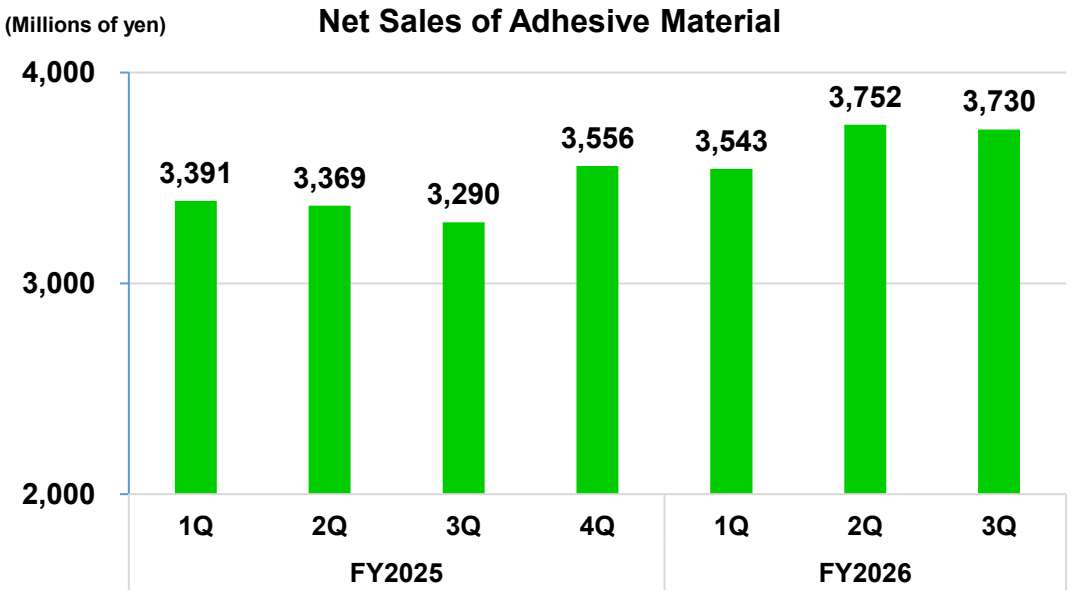
Sub-segment of Polymer & Oligomer Business	Year-on-year Comparison		Reason for the Net Sales Change (1-3Q FY2026)
	3Q FY2026 Accounting Period	1-3Q FY2026 Cumulative Total	
Polymers	124%	119%	Net sales increased due to higher sales volumes in mobility, pharmaceutical and cosmetics, and semiconductor applications, as well as profitability improvement initiatives.
Oligomers	123%	116%	Net sales increased due to higher sales volume for electronic materials applications and sales price revisions implemented to address rising costs.
Flocculants	98%	104%	Although sales volumes decreased, net sales increased due to profitability improvement initiatives.

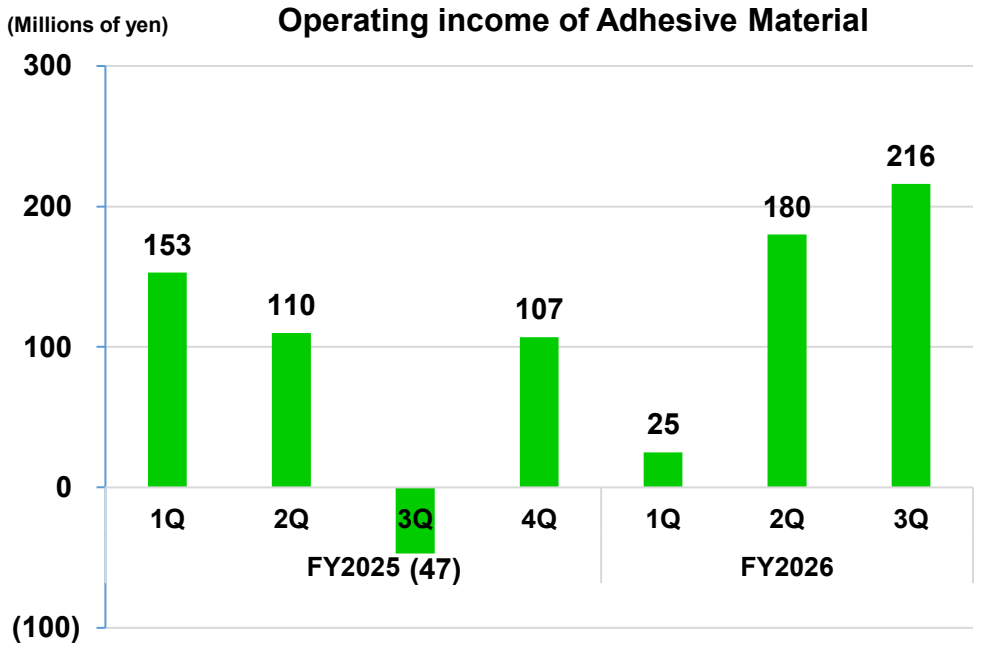




Reference Materials for Adhesive Material Business

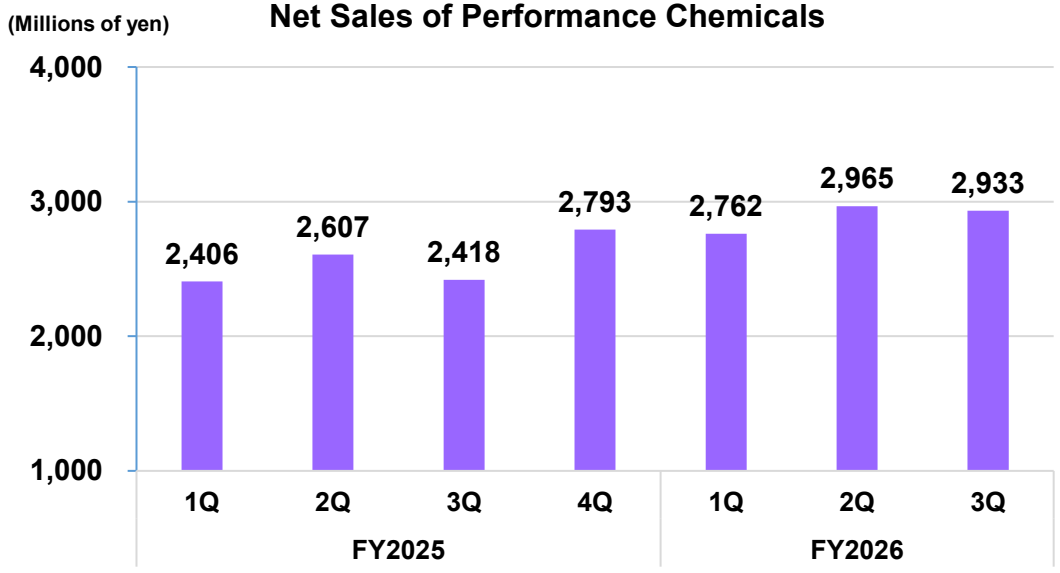
Sub-segment of Adhesive Material Business	Year-on-year Comparison		Reason for the Net Sales Change (1-3Q FY2026)
	3Q FY2026 Accounting Period	1-3Q FY2026 Cumulative Total	
Instant glue	108%	111%	Net sales increased due to sales price revisions in the U.S.
Functional adhesives	119%	109%	Net sales increased due to higher sales volumes in mobility-related and smartphone applications.

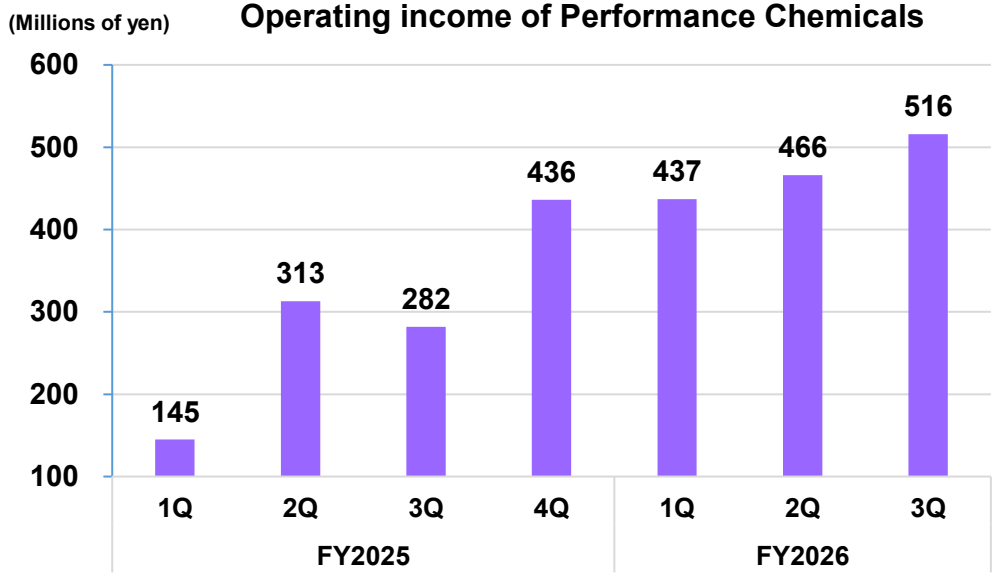




Reference Materials for Performance Chemicals Business

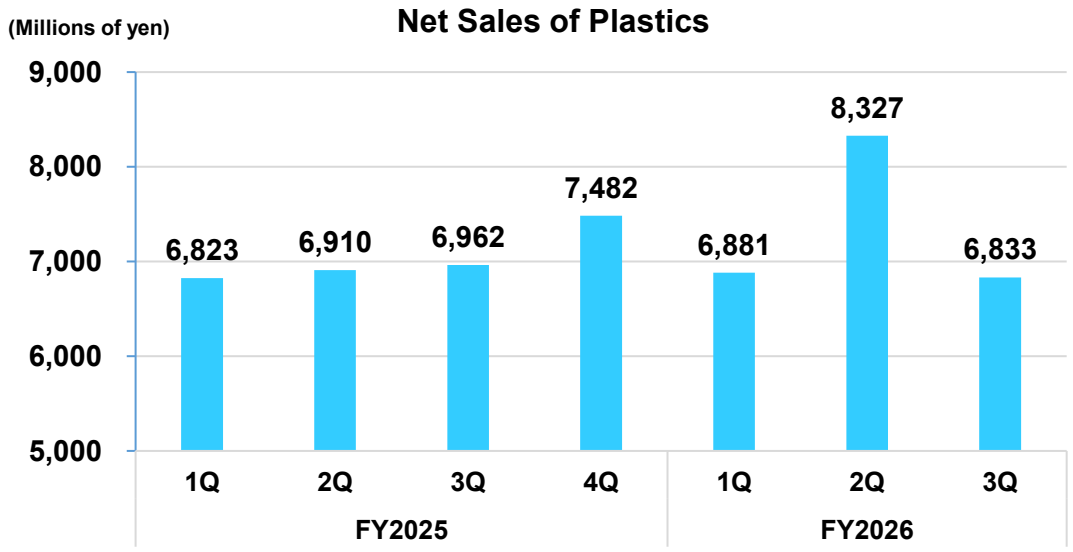
Sub-segment of Performance Chemicals Business	Year-on-year Comparison		Reason for the Net Sales Change (1-3Q FY2026)
	3Q FY2026 Accounting Period	1-3Q FY2026 Cumulative Total	
Inorganic functional Materials	105%	86%	Net sales decreased due to a decline in sales volume of inorganic antimicrobial agents.
High-purity inorganic chemicals	126%	127%	Net sales increased due to a rise in sales volume driven by strong demand from the semiconductor market.
Newly developed products	132%	134%	

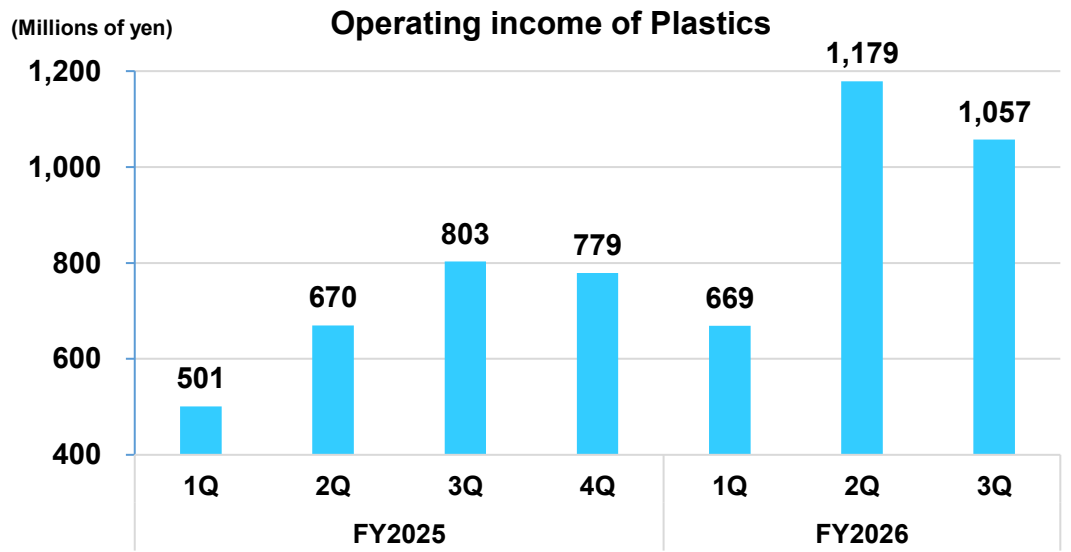




Reference Materials for Plastics Business

Sub-segment of Plastics Business	Year-on-year Comparison		Reason for the Net Sales Change (1-3Q FY2026)
	3Q FY2026 Accounting Period	1-3Q FY2026 Cumulative Total	
Environmental & infrastructure system products	95%	111%	Net sales increased due to expanded sales of products for infrastructure aging countermeasures.
Nursing care	105%	99%	Net sales decreased due to a decline in sales volume for nursing care and bathing aid products.
Eco material	110%	103%	Net sales increased due to expanded sales in Southeast Asia.





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