



Financial Results Briefing for First Half of Fiscal Year Ending March 31, 2027(FY2026)

Tomen Devices Corporation

October 28, 2026





Financial Results for H1 FY2026



Forecasts for FY2026



Appendix (Company Overview)



Net Sales : ¥785.8 billion

Y on Y

+223.3%

Progress

+56.1%

(vs. FY Forecast)



Net Profit : ¥25.1 billion

Y on Y

+425.5%

Progress

+83.7%

(vs. FY Forecast)

Summary of H1 FY2026 Financial Results

■ **Net Sales** : Increase due to continuous rise of memory prices

- Prices continued to rise, particularly for commodity memory.

■ **Profit**: Improved profitability

- Memory price increases exceeded our assumptions.
- 2Q margin declined QoQ as price gains moderated.

■ **Total Assets**: Increase in inventories

- Higher procurement costs due to rising memory prices and inventory build-up to secure supply (up approx. ¥110 billion vs. end-1Q).

■ **Borrowings**: Increased funding needs

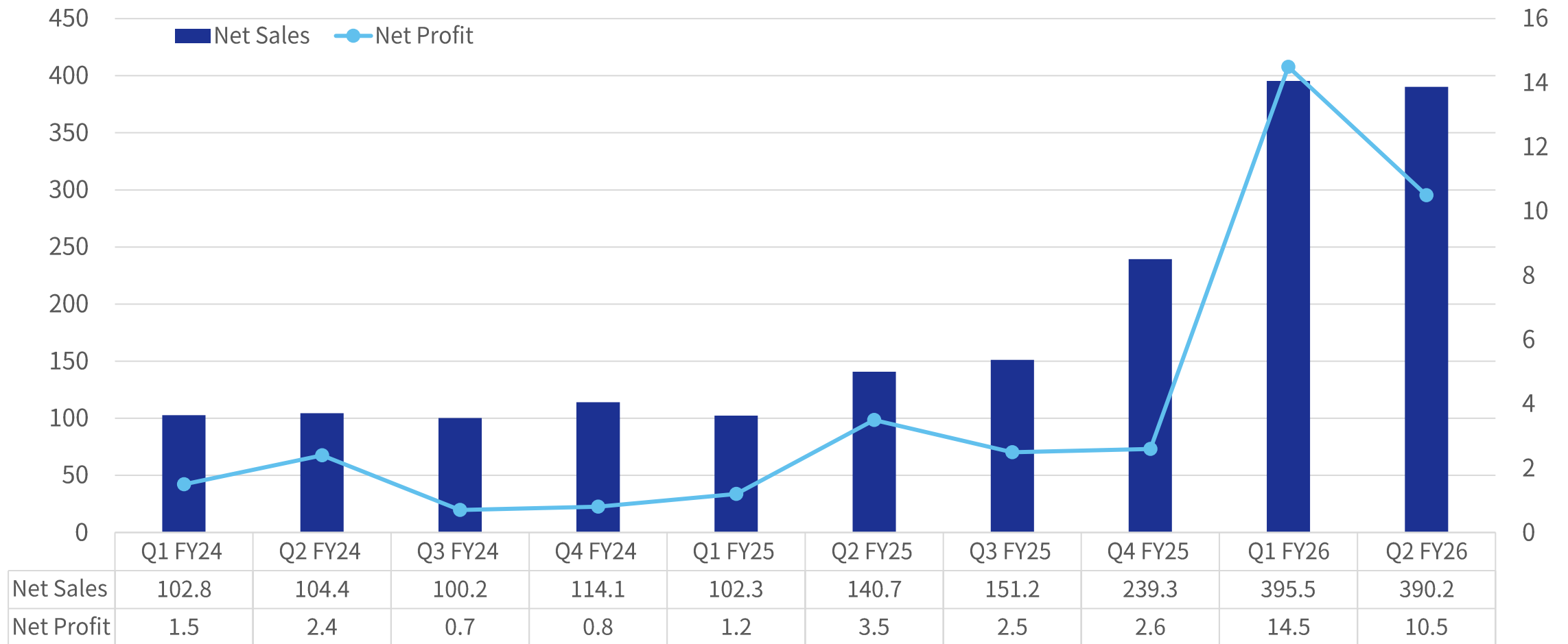
- Funding needs increased due to higher purchase prices.

(¥ billion)	H1 FY2025 Result	H1 FY2026 Result	Y on Y change	
			Amount	Percentage
Net Sales	243.0	785.8	542.8	+ 223.3%
Operating Profit	8.1	37.5	29.4	+ 359.6%
Ordinary Profit	6.9	34.5	27.6	+ 393.6%
Net Profit	4.7	25.1	20.4	+ 425.5%
Earnings per share (yen)	702.77	3,692.80	2,990.03	+ 425.5%
(¥ billion)	FY2025 Result	H1 FY2026 Result	Change vs. FY2025 year-end	
			Amount	Percentage
Total Assets	344.9	572.7	277.8	+ 66.0%
Net Assets	59.2	80.4	21.2	+ 35.7%
Net Assets per share (yen)	8,710.38	11,827.66	3,117.28	+ 35.8%
Equity ratio	17.2%	14.0%	- 3.2 pt	-

04 Quarterly Net Sales and Net Profit Trends — Past Three Years

(Unit : ¥ billion)

(Unit : ¥ billion)



FY2026 Forecast Progress (Against upward-revised FY2026 forecast, announced on July 30, 2026)

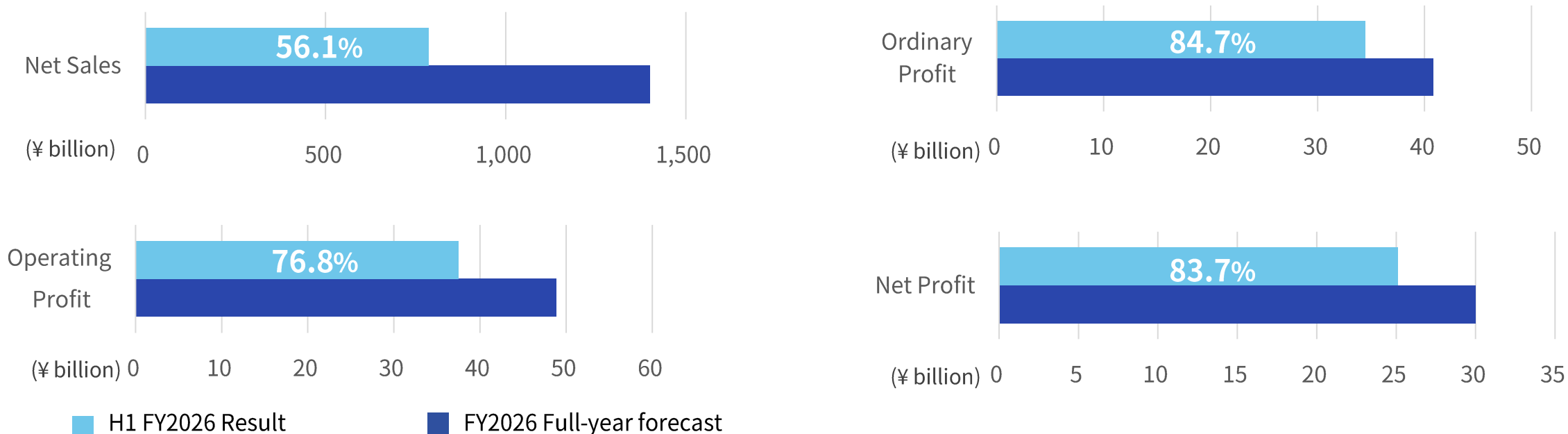
[Net Sales]

- Despite tight memory supply, we secured a meaningful volume, though procurement remained challenging.
- Further memory price increases supported solid net sales progress.

[Profit]

- Memory prices rose throughout H1, driving margins and progress above expectations.
- Margin declined from Q1 to Q2 but remained above typical levels.

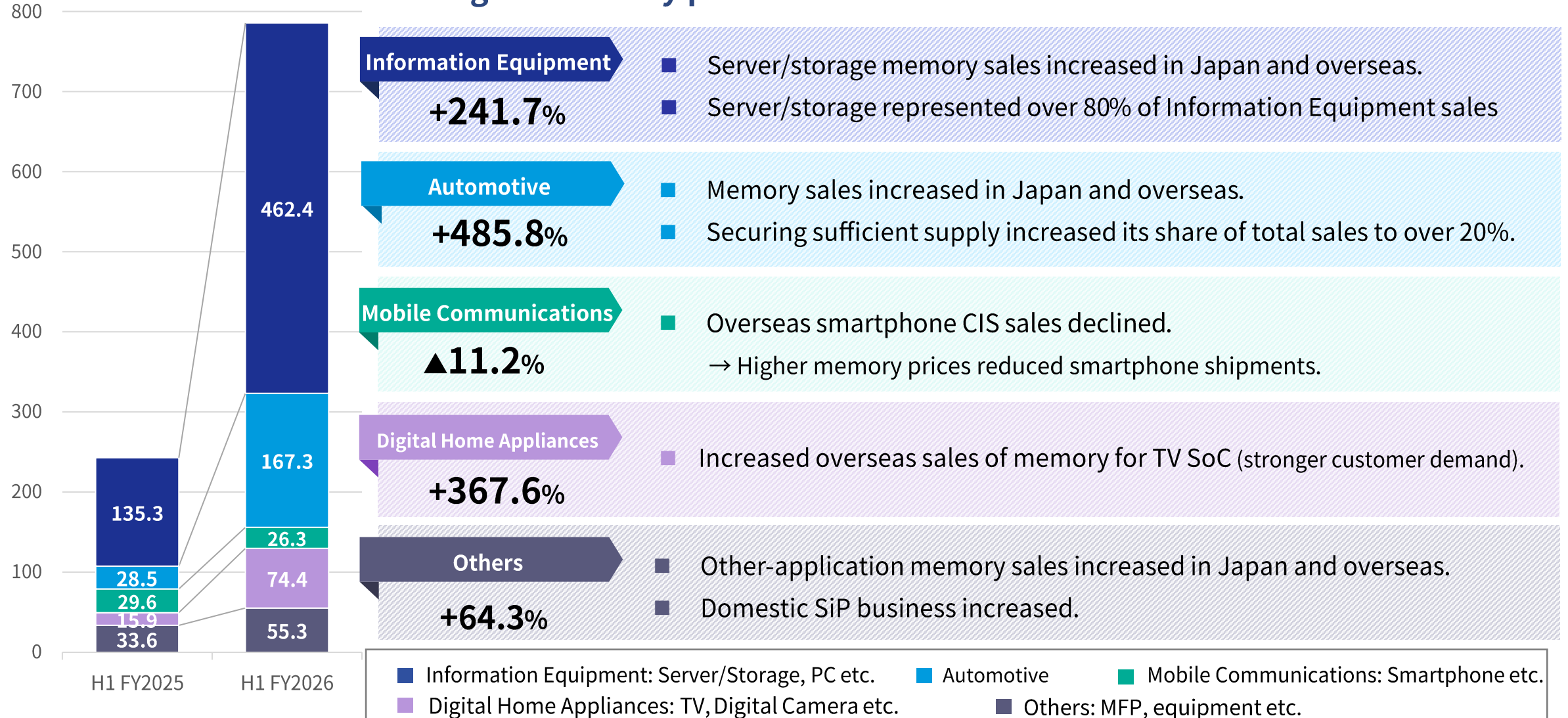
(Q1→Q2 margin decline: smaller price increases)



H1 FY2026 Sales by Application

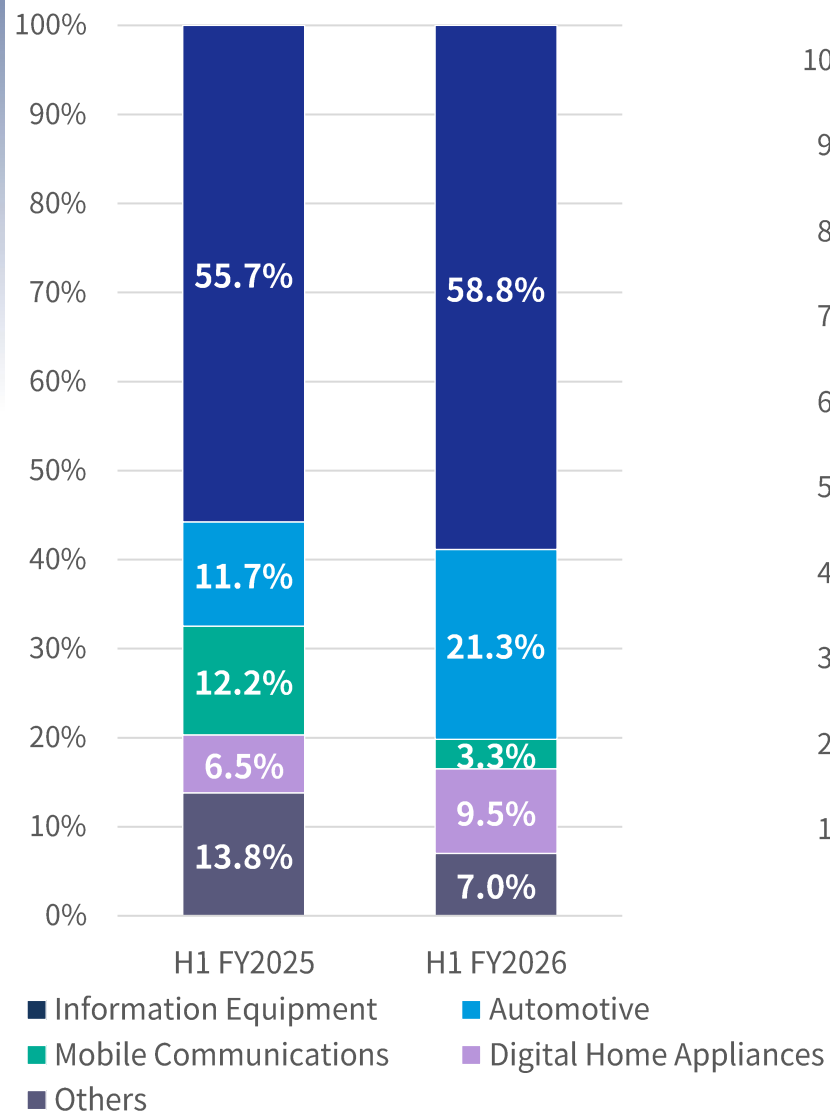
(Unit: ¥ billion)

*** Higher memory prices boosted sales**

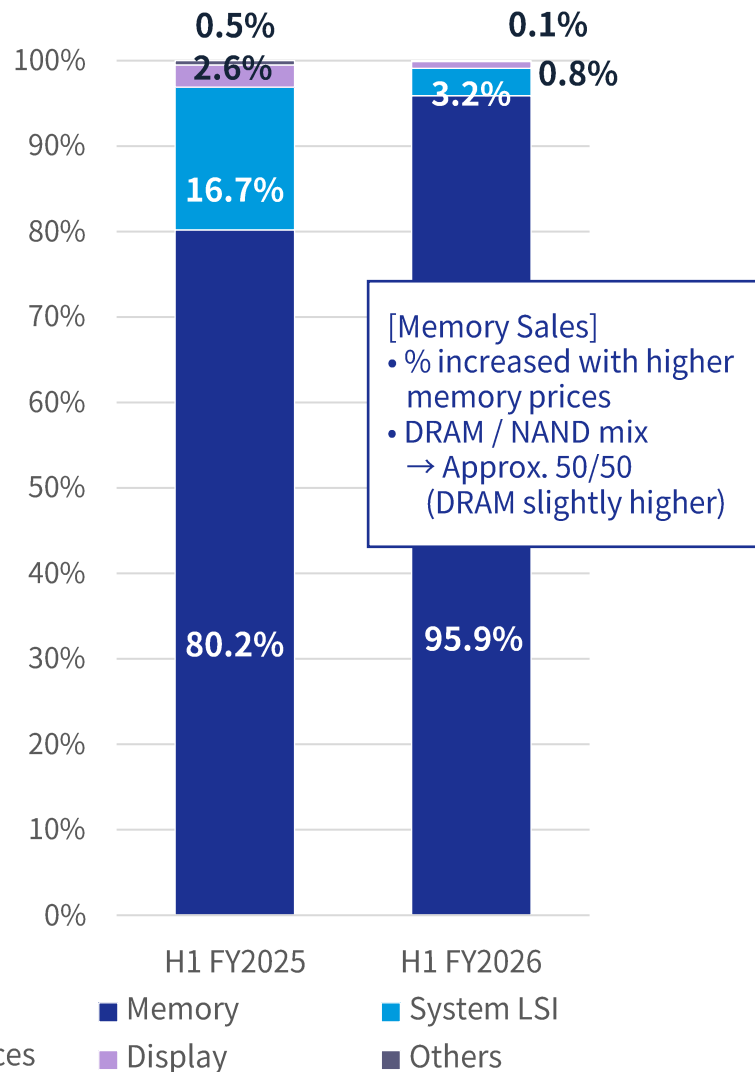


(Reference) H1 FY2026 Sales Composition

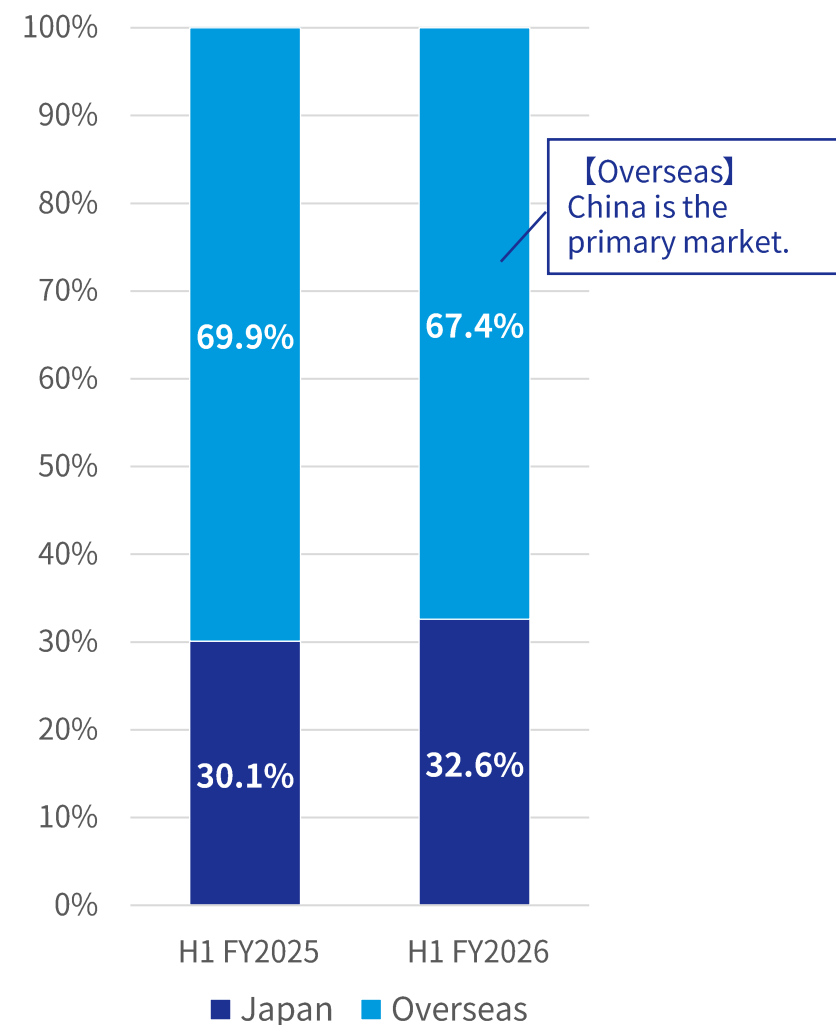
By Application



By Product Category



Japan / Overseas



[Overall Business]

■ Stable Memory Procurement and Higher Supply Fulfillment

- Amid continued shortages, especially in commodity memory, focused on securing volume and stable supply
- Proposed and supplied replacements for EOL products while promoting migration to advanced products.
- Secured sales and profit from server/storage and consumer product sales.

[Automotive]

■ Automotive Sales Exceeded 20% of Total Sales

- Securing adequate volume in Japan and overseas enabled stable customer supply and sales growth.
- Secured most of the required annual supply allocation for year 2026.

■ Expanding Business with Car OEMs in China

Strengthened direct relationships to drive steady sales growth.

[AI Solutions]

- Installed a 4U server in Japan with Rebellions' AI inference accelerator.
With TOMORROW NET Co., Ltd., launched a PoC environment for efficient AI inference.
- Started customer proposals and evaluations for Mobilint edge inference NPUs.



Financial Results for H1 FY2026



Forecasts for FY2026



Appendix (Company Overview)

FY2026 Financial Result Forecast

- H2 memory demand is expected to remain strong, driven by generative AI-related products.
- However, the outlook remains highly uncertain.
 - Possible customer inventory build-up from advance purchases ahead of price increases
 - Risk of purchasing restraint due to higher prices
- Memory prices: Highly uncertain. We expect a modest increase in H2, followed by prices remaining elevated.

(¥ billions)	FY2026		Reference	
	Initial Forecast	Revised Forecast	FY2025 result	Changes(amount)
Net Sales	750.0	1,400.0	633.6	766.4
Operating Profit	18.2	48.9	18.7	30.2
Ordinary Profit	14.5	40.8	13.3	27.5
Net Profit	11.0	30.0	10.0	20.0
Earnings per share (¥)	1,617.43	4,411.22	1,472.71	2,938.51
Dividend (¥)	600	1,640	540	1,100

H2 FY2026 Initiatives

[Overall Business]

- Securing Supply
 - Supply constraints are expected to continue through year 2027.
Engage business partners to secure next-year allocations and stable supply

[Server/Storage]

- Japan: Promote sales of memory products for sovereign AI data centers
- Promote sales of batteries for energy storage systems (ESS)

[Automotive]

- Secure FY2027 supply allocations
- Expand sales of non-memory products such as MLCCs and OLEDs
→ Reduce reliance on memory products and stabilize profit margins

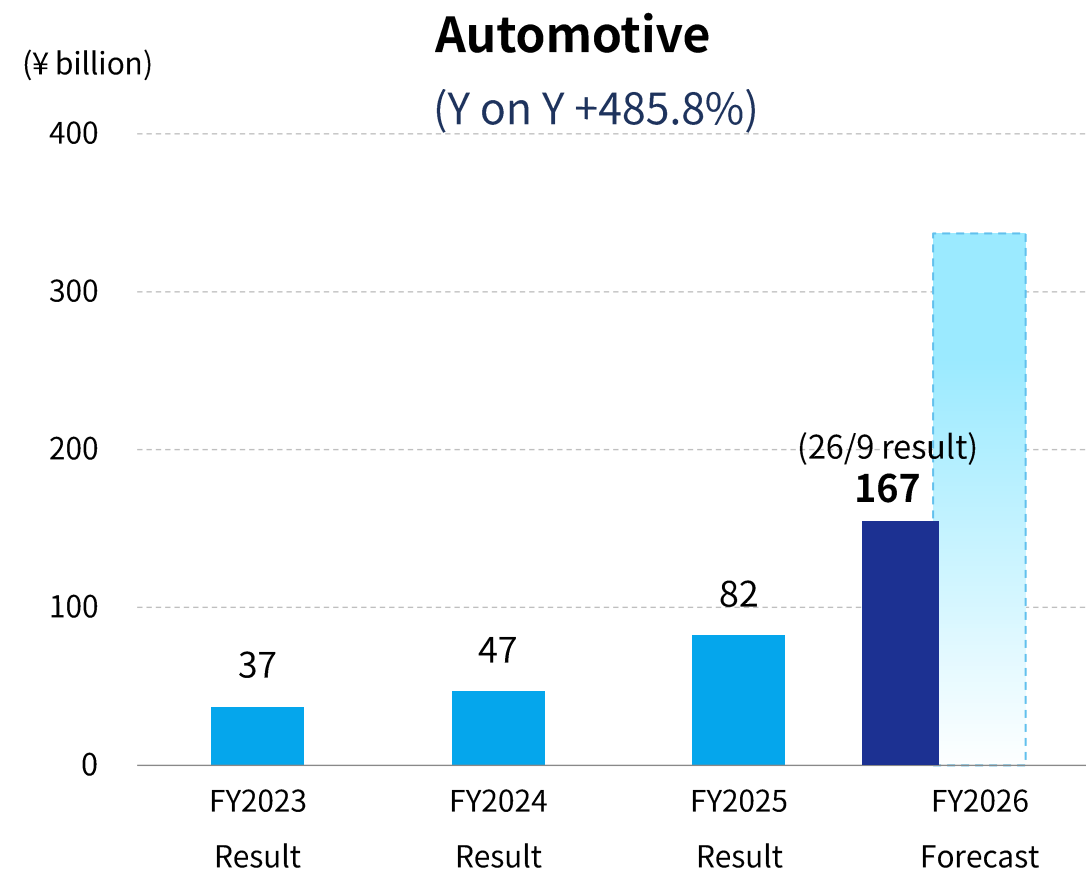
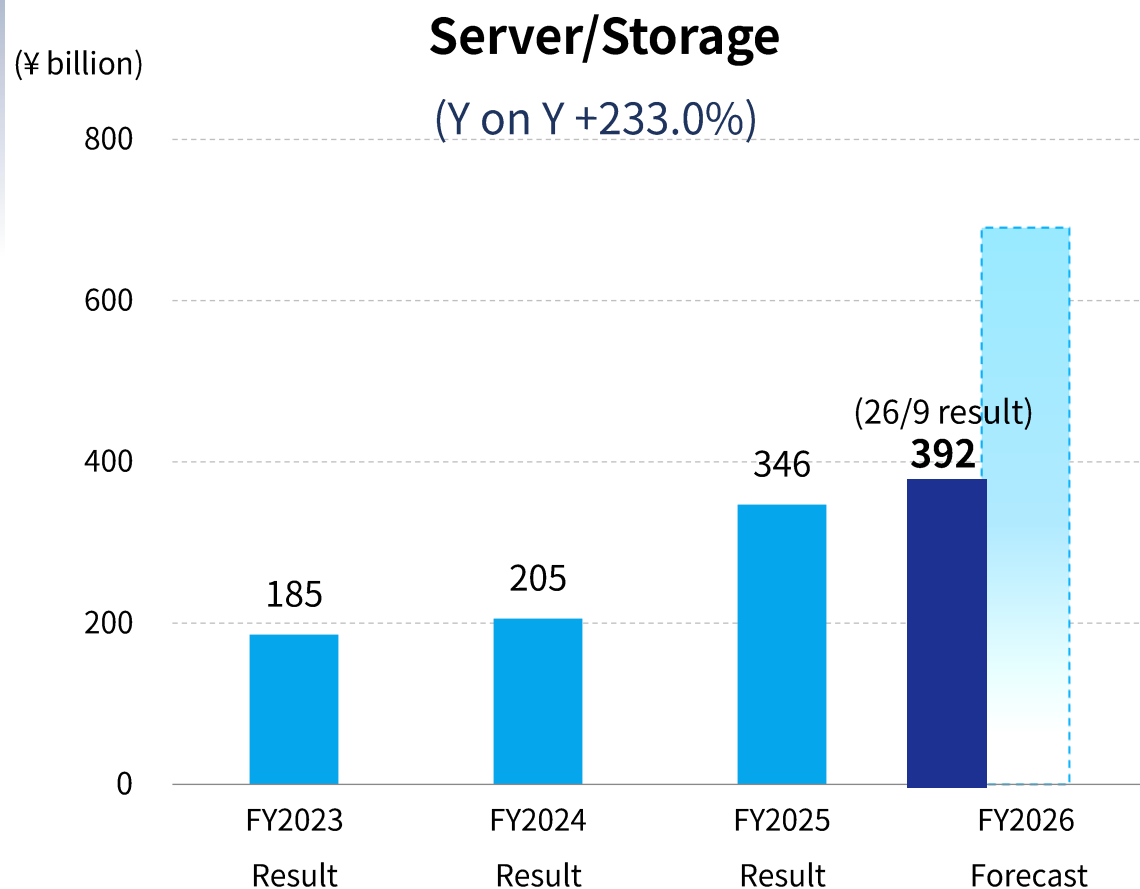
[AI Solutions]

- Rebellions AI inference accelerators:
Acquire new customers and promote new products
- Mobilint edge inference NPUs:
Strengthen customer and partner collaboration to drive adoption and market growth.

[Global Expansion]

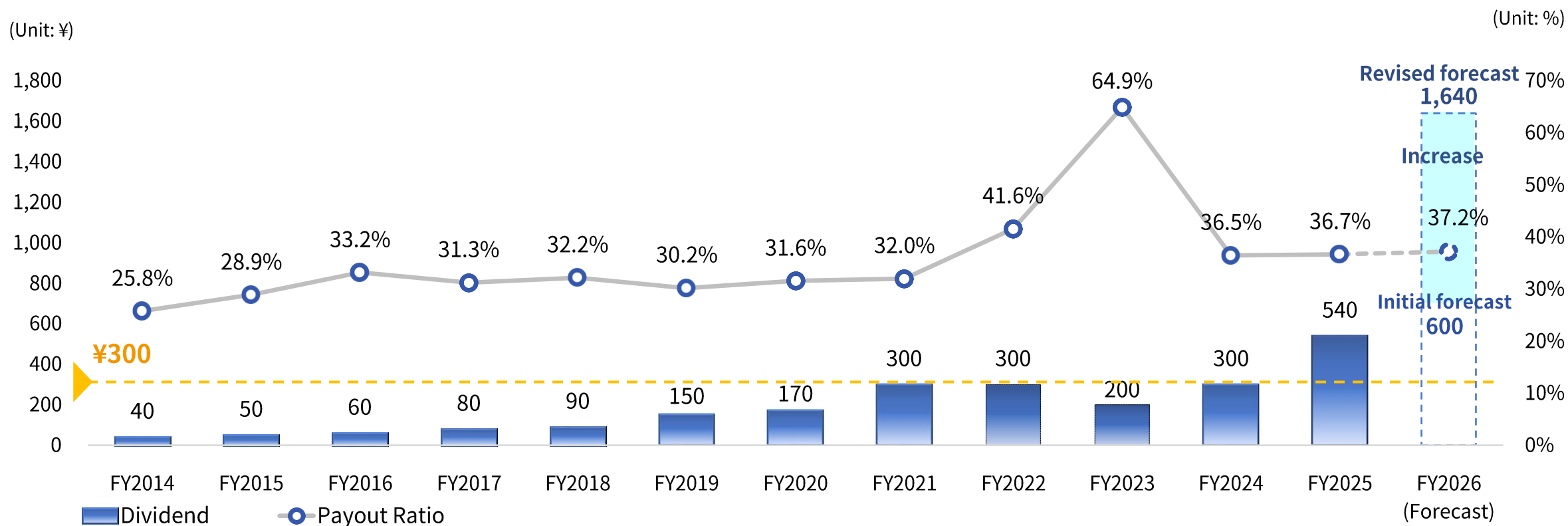
- North America:
Establish operations and strengthen customer support

The sharp increase in net sales forecast for FY2026 is largely attributable to higher memory prices, while our initiatives to date have also delivered steady growth.



Dividend Policy

- Dividends will be performance-linked to ensure profit distribution in line with consolidated results for each fiscal year.
- To strengthen shareholder returns, set a new benchmark in the Medium-Term Management Plan: a minimum dividend of ¥300 per share and a target dividend payout ratio of 40% in the final year (FY ending March 2029)





Financial Results for H1 FY2026



Forecasts for FY2026

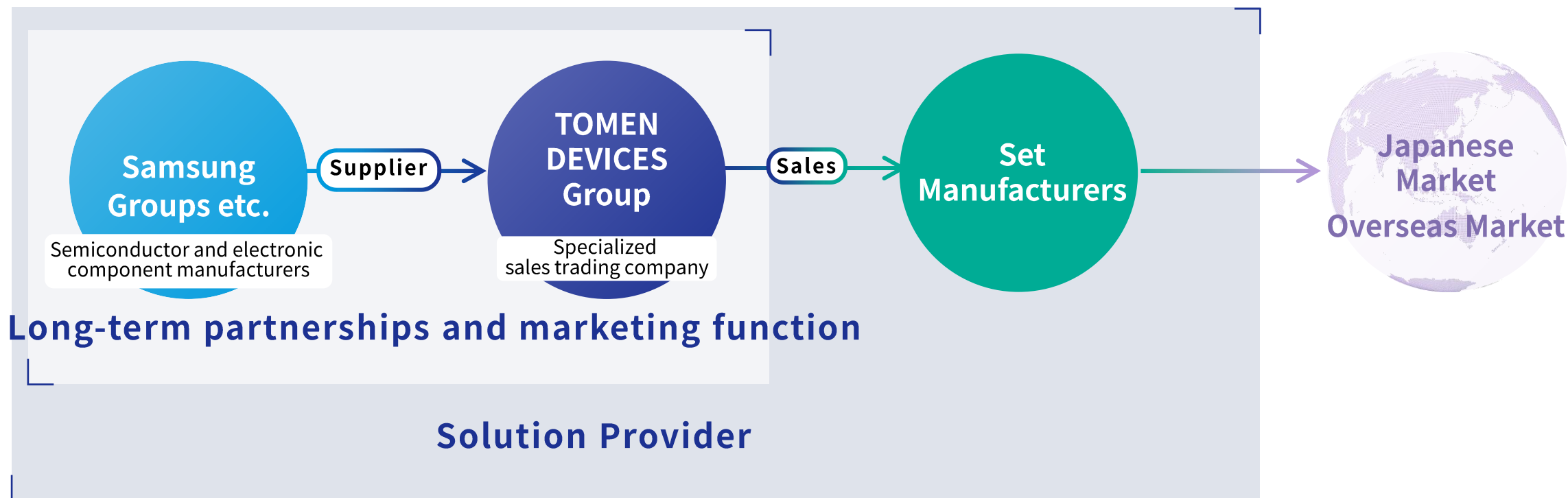


Appendix (Company Overview)

FUTURE × GLOBAL

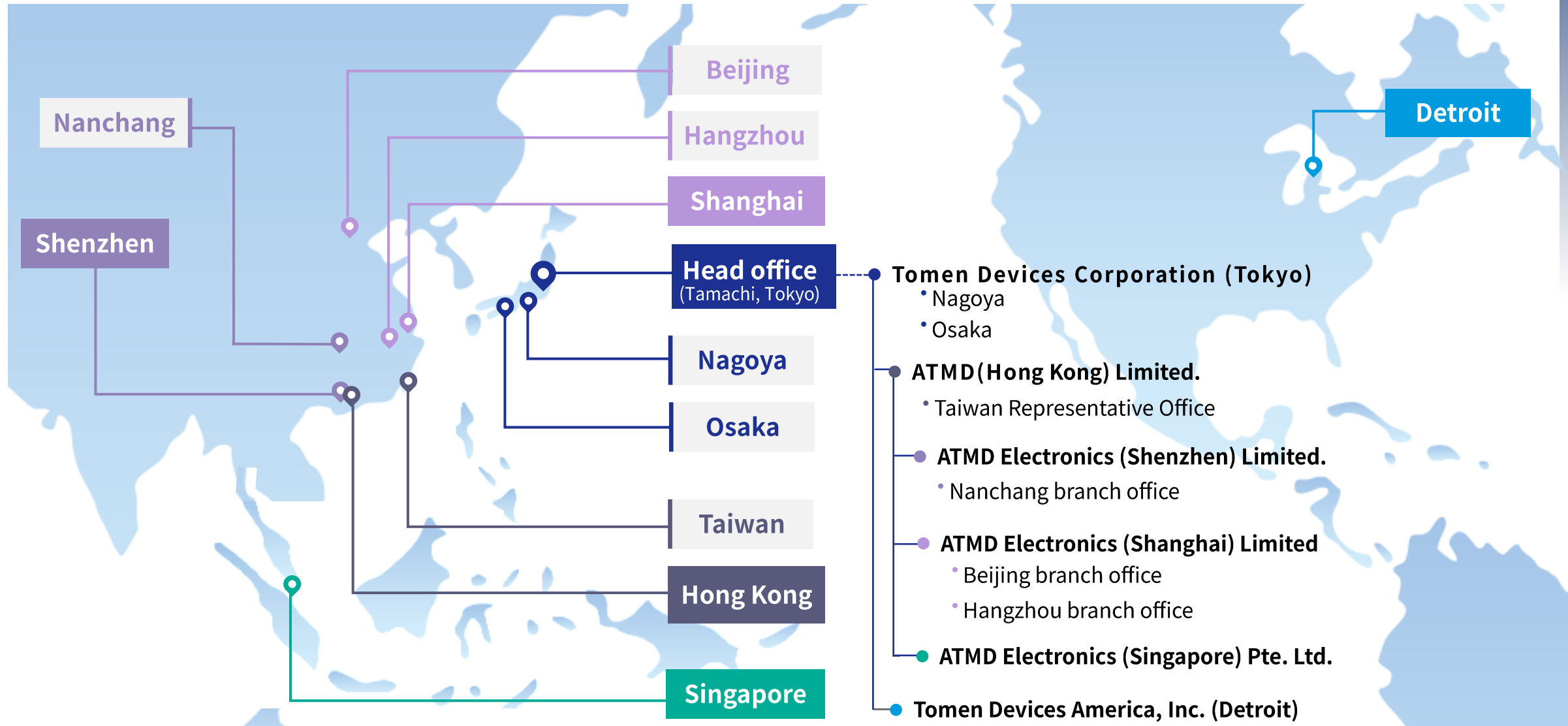
Trade Name	TOMEN DEVICES CORPORATION
Establishment	March 19, 1992
Head Office	3-1-1 Shibaura, Minato-ku, Tokyo JAPAN
Representative	President Kiyotaka Nakao
Capital Stock	2,054 million yen
Number of Employees	201 (consolidated base) as of September 30, 2026
Website	https://www.tomendevices.co.jp/en/
Business Activities	Sales of semiconductors and electronic components
Listing	Tokyo Stock Exchange Prime Market (Stock Code: 2737)

Tomen Devices Group is an electronics trading company that mainly distributes Samsung Group's semiconductor products and electronic components worldwide.



We strive to realize a low-carbon society by supplying cutting-edge, low-power semiconductors and electronic components.

Our Network (Overseas Subsidiaries)



Key Strength 1.

The only distributor of Samsung Group in Japan

In October 2018, Tomen Devices acquired the distribution business of Samsung Japan from Marubun Semicon Corp., becoming the sole distributor in Japan.

Key Strength 2.

Capable of proposing Samsung's cutting-edge semiconductors and electronic components **from the early stages of our customers' new product development.**

Key Strength 3.

Top sales per capita and ordinary income per capita among semiconductor trading companies

FY2025 Results (Consolidated)
(Fiscal Year ended Mar 31, 2026)

- Sales per employee: 3.13 billion yen
- Operating profit per person: 65 million yen

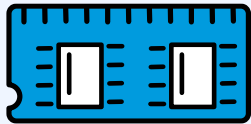
Key Strength 4.

A stable financial base

As a group company of Toyota Tsusho
Flexibility to respond to supply-demand shifts throughout the silicon cycle

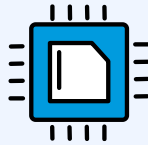
Tomen Devices Group is a technology-based trading company that sells semiconductors and electronic components manufactured by Samsung Group to manufacturers of PCs, digital home appliances, and information and telecommunications equipment.

Memory



- DRAM
- MCP
- NAND
- SSD

System LSI



- CMOS Image Sensor
- SoC
- SiP
- PMIC

Display



- OLED

Others



- Battery (Samsung SDI)
- MLCC (Samsung Electro-Mechanics)
- AI Accelerator

Application Examples

Information Equipment



- Server/Storage
- PC

Automotive



Mobile Communications



- Smartphone
- Mobile phone

Digital Home Appliances



- TV
- Digital camera

Others

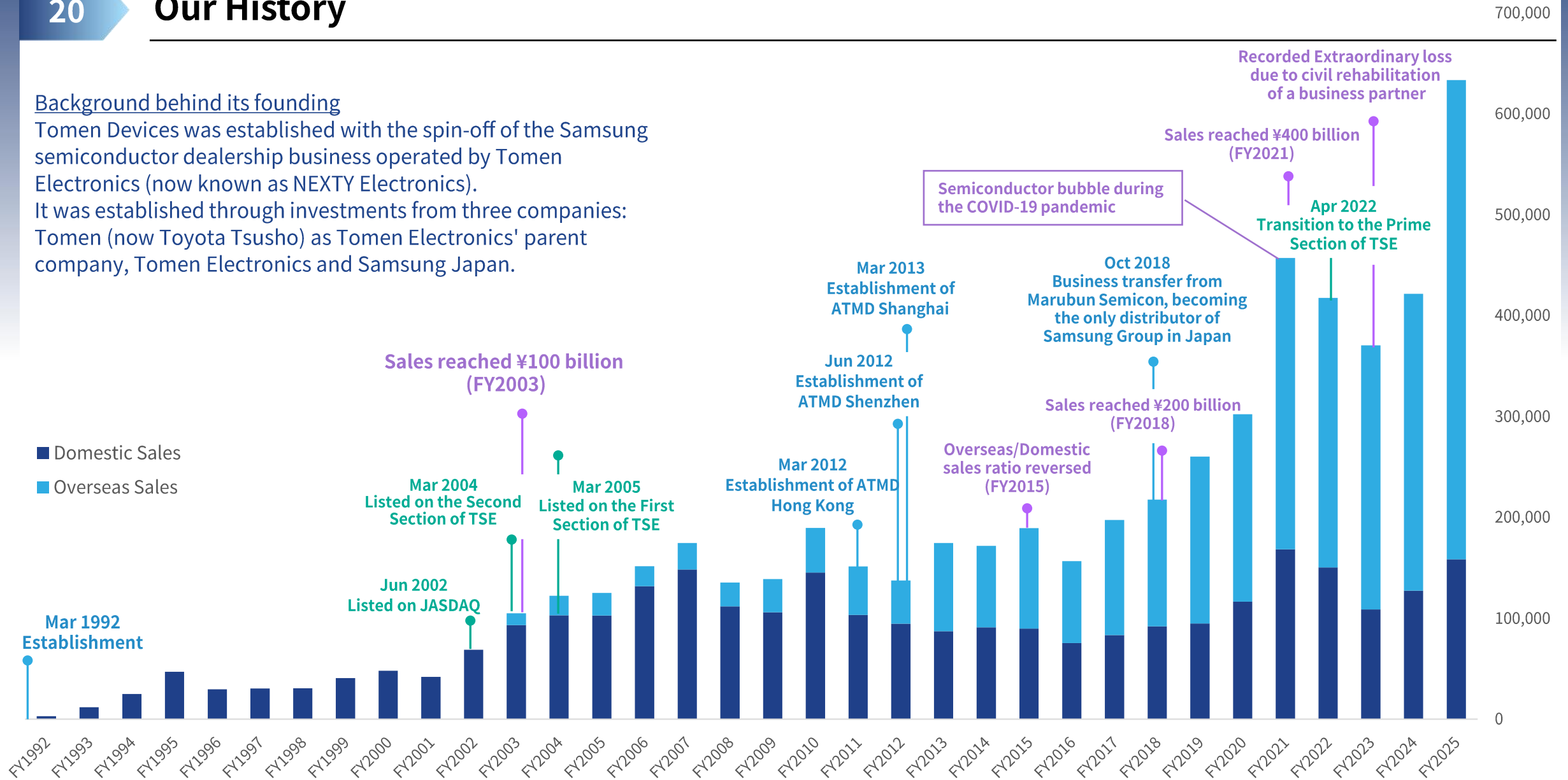


- MFP

Background behind its founding

Tomen Devices was established with the spin-off of the Samsung semiconductor dealership business operated by Tomen Electronics (now known as NEXTY Electronics).

It was established through investments from three companies: Tomen (now Toyota Tsusho) as Tomen Electronics' parent company, Tomen Electronics and Samsung Japan.





Disclaimer

The forecast performance, plan, business development, etc. of Tomen Devices Corporation described in this document have been prepared based on the information available as of the date of publication. They may change greatly depending on business risks, other risks and uncertain factors. Accordingly, actual results may differ from the forecast figures due to a number of factors going forward. In no way is this document intended to solicit investment in the Company by the users of the document. It is requested that users make investment decisions at their own discretion.

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