Q2　FY2026

Supplementary materials for financial results

Fudo Tetra Corporation

The outlook and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions that the Company believes to be reasonable. However, please be aware that such forward-looking statements may be subject to change due to factors such as changes in the business environment.

Business performance (by segment)

Fudo Tetra Corporation

(Millions of yen)

	FY2022		FY2023		FY2024		FY2025		FY2026	
	2022/09	2023/03	2023/09	2024/03	2024/09	2025/03	2025/09	2026/03	2026/09	2027/03
Orders received	32,790	74,010	34,102	69,191	37,125	72,276	44,937	79,595	48,461	75,000
Civil Engineering	14,720	34,159	10,646	27,374	10,860	28,655	12,550	29,666	17,623	30,400
Soil Improvement	16,795	37,467	21,488	38,563	25,274	41,834	31,261	47,600	29,849	42,000
Blocks	1,170	2,711	2,416	3,962	1,253	2,278	1,243	2,445	1,331	2,350
Net sales	29,929	70,466	33,424	67,947	29,815	69,557	37,299	81,700	41,469	81,000
Civil Engineering	13,595	32,159	13,719	26,017	12,639	28,384	16,273	33,739	17,737	34,400
Soil Improvement	15,339	35,300	18,441	39,149	16,630	39,283	20,407	46,135	22,961	44,000
Blocks	890	2,711	1,532	3,453	1,099	2,647	998	2,329	874	2,600
Gross profit	4,890	11,617	5,602	10,814	4,585	12,009	6,402	15,980	7,693	
(ratio)	(16.3%)	(16.5%)	(16.8%)	(15.9%)	(15.4%)	(17.3%)	(17.2%)	(19.6%)	(18.6%)	
Civil Engineering	1,565	3,699	1,287	1,005	1,250	3,185	1,641	3,081	1,511	
(ratio)	(11.5%)	(11.5%)	(9.4%)	(3.9%)	(9.9%)	(11.2%)	(10.1%)	(9.1%)	(8.5%)	
Soil Improvement	2,854	6,841	3,777	8,278	2,860	7,519	4,281	11,638	5,637	
(ratio)	(18.6%)	(19.4%)	(20.5%)	(21.1%)	(17.2%)	(19.1%)	(21.0%)	(25.2%)	(24.5%)	
Blocks	371	881	453	1,355	397	1,157	409	1,102	456	
(ratio)	(41.7%)	(32.5%)	(29.6%)	(39.2%)	(36.1%)	(43.7%)	(41.0%)	(47.3%)	(52.2%)	
SG&A expenses	3,977	8,015	4,139	8,158	4,204	8,832	4,346	10,060	4,472	
Operating profit	913	3,602	1,463	2,656	381	3,177	2,056	5,919	3,221	4,800
Civil Engineering	387	1,303	▲ 7	▲ 1,496	▲ 37	559	283	280	91	500
Soil Improvement	886	2,597	1,647	4,060	899	3,395	2,114	7,164	3,128	4,750
Blocks	▲ 288	▲ 406	▲ 195	70	▲ 147	63	▲ 88	69	▲ 73	50
Ordinary profit	1,049	3,458	1,660	2,947	602	3,366	2,208	6,124	2,937	4,900
Profit attributable to owners of parent	732	2,166	1,153	2,009	452	2,202	1,271	4,461	1,837	3,200

※The total for the company includes figures other than those for the three segments and consolidated adjustments, so the sum of the three segments does not match the total for the company.

Financial Status/Cash Flow

Fudo Tetra Corporation

(Millions of yen)

	FY2022		FY2023		FY2024		FY2025		FY2026
	2022/09	2023/03	2023/09	2024/03	2024/09	2025/03	2025/09	2026/03	2026/09
Total assets	50,013	56,128	53,942	55,247	56,787	64,148	59,344	71,168	66,866
Liabilities	19,645	24,280	21,560	21,978	24,071	29,473	24,140	32,627	27,919
(Of these, Interest-bearing debt)	(2,674)	(6,384)	(8,627)	(5,389)	(4,263)	(11,979)	(6,362)	(16,051)	(12,481)
Net assets	30,368	31,848	32,382	33,269	32,716	34,675	35,204	38,541	38,947
Equity capital	29,967	31,420	31,940	32,822	32,277	34,220	34,758	38,077	38,459
Capital adequacy ratio	59.9%	56.0%	59.2%	59.4%	56.8%	53.3%	58.6%	53.5%	57.5%
Cash flow from operating activities	▲ 569	560	▲ 1,084	7,065	2,368	621	3,014	▲ 2,302	4,733
Cash flows from investing activities	▲ 2,431	▲ 1,288	▲ 1,591	▲ 3,626	▲ 3,053	▲ 6,500	▲ 745	▲ 1,294	▲ 1,181
Cash flow from financing activities	1,029	1,203	886	▲ 2,256	▲ 2,519	5,334	▲ 5,794	3,648	▲ 5,688
Cash and Cash equivalents at end of period	9,195	9,761	7,380	10,954	7,750	10,379	6,858	10,422	8,291

Capital Investment etc.

(Millions of yen)

	FY2022		FY2023		FY2024		FY2025		FY2026
	2022/09	2023/03	2023/09	2024/03	2024/09	2025/03	2025/09	2026/03	2026/09
Capital Investment	1,029	2,108	886	3,519	3,670	6,917	1,025	1,941	1,450
Depreciation	746	1,607	795	1,697	803	2,240	1,782	3,711	1,482
Research and Development	353	738	358	850	399	882	473	881	473
Number of employees at the end of the period (Unit:people)	997	983	1,002	986	999	992	1,025	1,004	1,013